

**6 April 2021**

Dear Shareholder,

**Schroder Alternative Solutions (the “Company”) – Sustainable Finance Disclosure Regulation (“SFDR”)**

We are writing to advise you that wording has been added to the Company’s prospectus to explain how we take sustainability risks into account in the management of all sub-funds. The ISIN codes of the impacted share classes are listed in the appendix of this letter.

Where applicable, references to the consideration of material environmental, social and governance factors have been removed from the investment policies of certain sub-funds for consistency with the requirements of the SFDR as they fall under the scope of Article 6 of SFDR (as do all the sub-funds in the Company). Please note that in any case we take environmental, social and governance criteria (alongside other factors) into consideration in the overall risk management process. All other key features of the sub-funds will remain the same.

If you would like to find out more about sustainability at Schroders and our ESG research, please visit [www.schroders.com/sustainability](http://www.schroders.com/sustainability). The Singapore Prospectus will be updated in due course to reflect the additional disclosures. If you have any questions or would like more information about Schroders’ products please contact your local Schroders office, your usual professional adviser or the Schroders’ Investor Hotline on +65 6534 4288.

Yours faithfully,

**Schroder Investment Management (Singapore) Ltd**

This is a computer generated letter and requires no signature.

**Appendix**

ISIN codes of share classes in SAS Commodity Fund

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	USD	LU0232504117
A Accumulation	EUR Hedged	LU0233036713
A Accumulation	SGD Hedged	LU0319973649
C Accumulation	USD	LU0232506161
I Accumulation	USD	LU0232508886
I Distribution	USD	LU0472991529