

16 November 2023

Dear Shareholder,

Schroder International Selection Fund (the "Company") – BlueOrchard Emerging Markets Climate Bond (the "Fund")

We are writing to inform you that we have added the J.P. Morgan Corporate EMBI Broad Diversified Composite Index as a comparator benchmark of the Fund.

Background and rationale

Following requests from investors we have decided to introduce a comparator benchmark which we believe will provide an additional reference point to compare against the Fund's risk and return profile. The comparator benchmark is only included for performance comparison purposes and does not determine how the investment manager invests the Fund's assets.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's prospectus at www.schroders.lu.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

ISIN codes of the Share Classes impacted by this change:

Share Class	Share Class Currency	ISIN Code
A Accumulation	USD	LU2328266650
B Accumulation	USD	LU2328266734
C Accumulation	USD	LU2328266817
E Accumulation	USD	LU2328266908
I Accumulation	USD	LU2328267039
IZ Accumulation	USD	LU2328267112
C Accumulation	CHF Hedged	LU2391338600
E Accumulation	CHF Hedged	LU2391338782
A Accumulation	EUR Hedged	LU2342518300
C Accumulation	EUR Hedged	LU2328267385
E Accumulation	EUR Hedged	LU2328267468
C Distribution	GBP	LU2495977162
C Accumulation	GBP Hedged	LU2399671168
C Distribution	GBP Hedged	LU2565410094
E Accumulation	GBP Hedged	LU2342518482