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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

1 April 2016

Dear Shareholder,

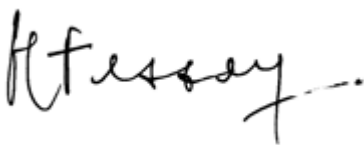
The board of directors of Schroder International Selection Fund (the "Company") has decided to change the number of decimal places used when calculating net asset values per share. Presently, net asset values per share are rounded to the nearest two decimal places. With effect from 2 May 2016 net asset values per share will be rounded to the nearest four decimal places. A net asset value per share with four decimal places will allow you to track the fund prices movement more accurately.

All other key features of the Company's sub-funds, including fee structure will remain the same.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Luxembourg) S.A., the Company's management company.

If you have any questions or would like more information, please contact your usual professional advisor or Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Noel Fessey
Authorised Signatory



Nathalie Wolff
Authorised Signatory