

**14 September 2021**

Dear Shareholder,

**Schroder International Selection Fund – Asian Equity Yield**  
**Schroder International Selection Fund – Asian Opportunities**  
**Schroder International Selection Fund – Asian Smaller Companies**  
**Schroder International Selection Fund – China Opportunities**  
**Schroder International Selection Fund – Emerging Asia**  
**Schroder International Selection Fund – Global Smaller Companies**  
**Schroder International Selection Fund – Greater China**  
**Schroder International Selection Fund – Hong Kong Equity**  
**Schroder International Selection Fund – QEP Global Active Value**  
**Schroder International Selection Fund – QEP Global Core**  
**Schroder International Selection Fund – QEP Global Emerging Markets**  
**Schroder International Selection Fund – QEP Global Quality**  
**Schroder International Selection Fund – Smart Manufacturing**

**(the “Funds”)**

We are writing to advise you that the investment policies of the Funds have been updated to clarify that indirect exposure to China A shares will be via instruments such as participatory notes, rather than by the use of derivatives.

## **Rationale**

The investment policy of each Fund provides that derivatives may only be used with the aim of reducing risk or managing the Fund more efficiently. To ensure consistency with the policy, the reference to China A exposure being available indirectly via derivatives has been removed.

All other key features of the Funds will remain the same.

The Singapore Prospectus will be updated in due course to reflect the above changes. If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or the Schroder's Investor Hotline on +65 6534 4288.

Yours faithfully,

Schroder Investment Management (Singapore) Ltd

This is a computer generated letter and requires no signature.

**Appendix**

ISIN codes of share classes affected by the changes

**Schroder International Selection Fund – Asian Equity Yield**

Share class	Share class currency	ISIN code
A Accumulation	USD	LU0188438112
A Distribution	USD	LU0192582467
C Accumulation	USD	LU0188438542
C Distribution	USD	LU0192583275
A Accumulation	EUR	LU0820944071
A Distribution	SGD Hedged	LU2369846139

**Schroder International Selection Fund – Asian Opportunities**

Share class	Share class currency	ISIN code
A Accumulation	USD	LU0106259558
A Distribution	USD	LU0048388663
C Accumulation	USD	LU0106259988
C Distribution	USD	LU0062906986
A Accumulation	EUR	LU0248184466
C Accumulation	EUR	LU0248183658
I Accumulation	USD	LU0134341402
A Accumulation	SGD	LU0287615628
C Accumulation	SGD	LU2264145090
I Accumulation	SGD Hedged	LU2244453267

**Schroder International Selection Fund – Asian Smaller Companies**

Share class	Share class currency	ISIN code
A Accumulation	USD	LU0227179875
C Accumulation	USD	LU0227180022

**Schroder International Selection Fund – China Opportunities**

Share class	Share class currency	ISIN code
A Accumulation	USD	LU0244354667
A Accumulation	SGD Hedged	LU0326950275
C Accumulation	USD	LU0244355391

**Schroder International Selection Fund – Emerging Asia**

Share class	Share class currency	ISIN code
A Accumulation	USD	LU0181495838
C Accumulation	USD	LU0181496059
A Accumulation	EUR	LU0248172537
C Accumulation	EUR	LU0248173857
A Accumulation	SGD Hedged	LU2049715365
A Accumulation	AUD Hedged	LU2049715282
A Accumulation	GBP	LU2049715100

**Schroder International Selection Fund – Global Smaller Companies**

Share class	Share class currency	ISIN code
A Accumulation	USD	LU0240877869
A Distribution	USD	LU0240878834
C Accumulation	USD	LU0240878321
I Accumulation	USD	LU0240878750

**Schroder International Selection Fund – Greater China**

A Accumulation	USD	LU0140636845
C Accumulation	USD	LU0140637140
F Accumulation	SGD	LU1317429246
C Accumulation	SGD	LU2289885027

**Schroder International Selection Fund – Hong Kong Equity**

A Accumulation	HKD	LU0149534421
C Accumulation	HKD	LU0149536715
A Accumulation	USD	LU0607220059
C Accumulation	EUR Hedged	LU0334663159

**Schroder International Selection Fund – QEP Global Active Value**

A Accumulation	USD	LU0203345920
A Distribution	USD	LU0203347892
C Accumulation	USD	LU0203346498
C Distribution	USD	LU0203348270
A Accumulation	EUR	LU0248176017
C Accumulation	EUR	LU0248173931

**Schroder International Selection Fund – QEP Global Core**

C Accumulation	USD	LU0106255481
C Distribution	USD	LU0062905749
I Accumulation	USD	LU0134338523

**Schroder International Selection Fund – QEP Global Emerging Markets**

A Accumulation	USD	LU0747139391
C Accumulation	USD	LU0747139474
I Accumulation	USD	LU0747139631
K1 Accumulation	USD	LU2004794918
A Accumulation	EUR	LU0747140563
C Accumulation	EUR	LU0747140647
I Accumulation	EUR	LU0747140720
K1 Accumulation	EUR	LU2004795212

**Schroder International Selection Fund – QEP Global Quality**

A Accumulation	USD	LU0323591593
C Accumulation	USD	LU0319795521
C Distribution	USD	LU0321506080
I Accumulation	USD	LU0319797063
A Accumulation	EUR	LU0323591833
C Accumulation	EUR	LU0323592138
I Accumulation	EUR	LU0323592484

**Schroder International Selection Fund – Smart Manufacturing**

A Accumulation	USD	LU2097341411
C Accumulation	USD	LU2097341767
A Accumulation	SGD	LU2345993641