

Schroder Investment Solutions – Monthly performance summary

October 2023

Welcome to our monthly performance summary for the Schroder Investment Solutions range of model portfolios and multi-asset funds. This document provides the performance data for our portfolios and funds.

Performance since launch

Model portfolios

Past performance is not a guide to future performance. The value of investments and the income received from them can fall as well as rise. Investors may not get back the amount invested. Exchange rate changes may cause the value of investments to fall as well as rise.

Schroder Active Model Portfolios	Month	QTD	YTD	1 year	3 years	5 years	10 years
Schroder Active Portfolio 2	-0.69	-0.69	0.86	1.81	-0.35	4.41	19.79
UK CPI ¹	0.50	0.38	3.80	6.65	21.04	23.77	33.24
Schroder Active Portfolio 3	-1.22	-1.22	0.23	1.58	0.10	9.57	40.18
IA Mixed Investment 0–35% Shares	-1.13	-1.13	-0.78	0.94	-4.19	1.91	20.73
Schroder Active Portfolio 4	-1.72	-1.72	0.30	2.19	3.28	13.99	53.76
Schroder Active Portfolio 5	-1.98	-1.98	0.51	2.79	6.15	17.80	64.03
IA Mixed Investment 20–60% Shares	-1.80	-1.80	-0.71	1.70	2.89	7.82	32.42
Schroder Active Portfolio 6	-2.36	-2.36	0.74	3.46	9.09	25.10	80.30
Schroder Active Portfolio 7	-2.66	-2.66	0.96	4.06	11.49	33.95	96.13
IA Mixed Investment 40–85% Shares	-2.53	-2.53	-0.38	1.96	9.38	17.53	54.11
Schroder Active Portfolio 8	-2.98	-2.98	1.17	4.67	13.37	40.05	98.39
Schroder Active Portfolio 9	-3.15	-3.15	1.49	6.38	12.37	46.80	108.95
Schroder Active Portfolio 10	-3.22	-3.22	0.11	6.09	7.58	35.81	79.82
IA Flexible Investment	-2.52	-2.52	-0.61	1.86	10.88	20.20	57.94

Performance Source: Schroders, as at 31 October 2023. Benchmark source: Morningstar, as at 31 October 2023. ¹UK Consumer Price Index (CPI) is used as a measure of inflation. **CPI data is one month delayed (as at 29 September 2023)**. Performance is shown net of Ongoing Charge Figure (OCF) and Model Portfolio Service (MPS) fee (where applicable) but gross of platform and adviser fees and is in Sterling. Since common inception refers to the earliest launch date that all the portfolios have in common.

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Schroder Active Model Portfolios	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020	01/11/2018 - 31/10/2019	01/11/2017 - 31/10/2018	01/11/2016 - 31/10/2017	01/11/2015 - 31/10/2016	01/11/2014 - 31/10/2015	01/11/2013 - 31/10/2014	Since Inception (01/02/2008) - 31/10/2023
Schroder Active Portfolio 2	1.81	-5.85	3.97	1.16	3.57	-0.18	3.26	5.35	3.00	2.57	49.06
UK CPI ¹	6.65	10.10	3.08	0.53	1.71	2.42	2.96	0.98	-0.12	1.23	60.18
Schroder Active Portfolio 3	1.58	-8.53	7.73	2.20	7.11	0.28	5.28	9.47	4.99	5.45	99.94
IA Mixed Investment 0–35% Shares	0.94	-11.09	6.76	0.41	5.93	-1.33	4.32	9.03	2.56	2.93	53.93
Schroder Active Portfolio 4	2.19	-9.41	11.56	2.38	7.80	-0.58	7.71	11.01	7.75	5.32	131.48
Schroder Active Portfolio 5	2.79	-10.06	14.83	2.43	8.34	-1.20	10.53	12.41	7.27	5.74	149.11
IA Mixed Investment 20–60% Shares	1.70	-10.69	13.28	-1.75	6.65	-1.85	6.94	10.04	3.49	2.75	72.58
Schroder Active Portfolio 6	3.46	-10.64	17.99	4.25	10.00	-2.26	13.68	14.67	7.58	5.15	188.06
Schroder Active Portfolio 7	4.06	-11.11	20.54	7.61	11.65	-3.70	15.48	17.66	6.97	4.61	222.89
IA Mixed Investment 40–85% Shares	1.96	-10.63	20.04	-0.71	8.21	-1.64	9.92	12.81	5.05	2.35	110.26
Schroder Active Portfolio 8	4.67	-12.03	23.12	9.03	13.31	-6.20	15.04	23.26	3.89	2.52	215.43
Schroder Active Portfolio 9	6.38	-14.78	23.95	12.82	15.79	-7.95	17.06	29.27	0.06	2.12	226.89
Schroder Active Portfolio 10	6.09	-16.66	21.68	9.66	15.12	-9.56	14.93	33.33	-5.32	0.91	163.89
IA Flexible Investment	1.86	-10.07	21.06	0.69	7.66	-2.30	10.62	14.18	4.17	2.22	110.70

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Schroder Strategic Index Model Portfolios	Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years
Schroder Strategic Index Portfolio 2	-0.84	-0.84	1.07	1.95	-3.85	2.48	24.41
UK CPI ¹	0.50	0.38	3.80	6.65	21.04	23.77	33.24
Schroder Strategic Index Portfolio 3	-1.43	-1.43	0.53	1.73	-3.61	4.95	42.60
IA Mixed Investment 0–35% Shares	-1.13	-1.13	-0.78	0.94	-4.19	1.91	20.73
Schroder Strategic Index Portfolio 4	-1.89	-1.89	1.01	2.66	1.48	10.27	53.97
Schroder Strategic Index Portfolio 5	-2.13	-2.13	1.36	3.34	5.44	15.78	64.13
IA Mixed Investment 20–60% Shares	-1.80	-1.80	-0.71	1.70	2.89	7.82	32.42
Schroder Strategic Index Portfolio 6	-2.46	-2.46	1.91	4.19	10.49	21.32	72.13
Schroder Strategic Index Portfolio 7	-2.71	-2.71	2.43	4.94	16.17	27.67	82.17
IA Mixed Investment 40–85% Shares	-2.53	-2.53	-0.38	1.96	9.38	17.53	54.11
Schroder Strategic Index Portfolio 8	-2.98	-2.98	2.85	5.49	20.96	32.90	85.34
Schroder Strategic Index Portfolio 9	-3.13	-3.13	2.90	6.62	19.56	33.23	84.09
Schroder Strategic Index Portfolio 10	-3.19	-3.19	1.07	5.97	12.12	28.56	75.67
IA Flexible Investment	-2.52	-2.52	-0.61	1.86	10.88	20.20	57.94

Schroder Strategic Index Model Portfolios	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020	01/11/2018 - 31/10/2019	01/11/2017 - 31/10/2018	01/11/2016 - 31/10/2017	01/11/2015 - 31/10/2016	01/11/2014 - 31/10/2015	01/11/2013 - 31/10/2014	Since Inception (01/02/2011) - 31/10/2023
Schroder Strategic Index Portfolio 2	1.95	-9.32	4.01	1.49	5.02	0.35	1.75	11.82	2.97	3.27	43.78
UK CPI ¹	6.65	10.10	3.08	0.53	1.71	2.42	2.96	0.98	-0.12	1.23	44.56
Schroder Strategic Index Portfolio 3	1.73	-12.00	7.67	2.29	6.44	1.07	3.79	17.15	4.93	5.37	76.06
IA Mixed Investment 0–35% Shares	0.94	-11.09	6.76	0.41	5.93	-1.33	4.32	9.03	2.56	2.93	38.77
Schroder Strategic Index Portfolio 4	2.66	-11.25	11.39	1.55	7.00	0.73	6.16	17.22	5.74	5.35	95.97
Schroder Strategic Index Portfolio 5	3.34	-10.67	14.22	0.64	9.11	-0.14	8.52	19.11	4.64	4.97	106.64
IA Mixed Investment 20–60% Shares	1.70	-10.69	13.28	-1.75	6.65	-1.85	6.94	10.04	3.49	2.75	55.70
Schroder Strategic Index Portfolio 6	4.19	-9.56	17.26	0.56	9.19	-0.97	9.81	21.77	2.78	4.24	114.75
Schroder Strategic Index Portfolio 7	4.94	-8.33	20.77	0.11	9.77	-2.42	11.16	24.98	0.89	4.34	127.09
IA Mixed Investment 40–85% Shares	1.96	-10.63	20.04	-0.71	8.21	-1.64	9.92	12.81	5.05	2.35	85.74
Schroder Strategic Index Portfolio 8	5.49	-7.21	23.57	-0.63	10.57	-3.54	11.69	29.12	-2.32	2.62	115.90
Schroder Strategic Index Portfolio 9	6.62	-8.44	22.46	0.41	10.98	-5.01	13.29	31.38	-5.32	3.23	102.36
Schroder Strategic Index Portfolio 10	5.97	-10.66	18.42	2.70	11.65	-6.31	13.02	36.58	-8.69	3.47	82.57
IA Flexible Investment	1.86	-10.07	21.06	0.69	7.66	-2.30	10.62	14.18	4.17	2.22	84.81

Performance Source: Schroders, as at 31 October 2023. Benchmark source: Morningstar, as at 31 October 2023. ¹UK Consumer Price Index (CPI) is used as a measure of inflation. **CPI data is one month delayed (as at 29 September 2023)**. Performance is shown net of Ongoing Charge Figure (OCF) and Model Portfolio Service (MPS) fee (where applicable) but gross of platform and adviser fees and is in Sterling. Since common inception refers to the earliest launch date that all the portfolios have in common.

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Schroder Sustainable Model Portfolios	Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years
Schroder Sustainable Portfolio 3	-1.33	-1.33	-0.60	0.32	-2.38	10.55	42.64
IA Mixed Investment 0–35% Shares	-1.13	-1.13	-0.78	0.94	-4.19	1.91	20.73
Schroder Sustainable Portfolio 4	-2.07	-2.07	-1.20	0.19	-0.15	-	-
Schroder Sustainable Portfolio 5	-2.46	-2.46	-1.37	0.34	1.83	19.15	64.25
IA Mixed Investment 20–60% Shares	-1.80	-1.80	-0.71	1.70	2.89	7.82	32.42
Schroder Sustainable Portfolio 6	-3.13	-3.13	-1.81	0.32	3.39	-	-
Schroder Sustainable Portfolio 7	-3.63	-3.63	-2.11	0.40	5.81	28.29	86.76
IA Mixed Investment 40–85% Shares	-2.53	-2.53	-0.38	1.96	9.38	17.53	54.11
Schroder Sustainable Portfolio 8	-4.14	-4.14	-2.36	0.49	7.22	-	-
IA Flexible Investment	-2.52	-2.52	-0.61	1.86	10.88	20.20	57.94

Schroder Sustainable Model Portfolios	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020	01/11/2018 - 31/10/2019	01/11/2017 - 31/10/2018	01/11/2016 - 31/10/2017	01/11/2015 - 31/10/2016	01/11/2014 - 31/10/2015	01/11/2013 - 31/10/2014	Since Common Inception (01/11/2020) - 31/10/2023
Schroder Sustainable Portfolio 3	0.32	-9.44	7.46	4.83	8.03	0.09	6.40	10.40	4.88	4.64	-2.38
IA Mixed Investment 0–35% Shares	0.94	-11.09	6.76	0.41	5.93	-1.33	4.32	9.03	2.56	2.93	-4.19
Schroder Sustainable Portfolio 4	0.19	-10.47	11.32	-	-	-	-	-	-	-	-0.15
Schroder Sustainable Portfolio 5	0.34	-11.11	14.17	5.60	10.81	0.06	12.05	11.68	5.79	4.06	1.83
IA Mixed Investment 20–60% Shares	1.70	-10.69	13.28	-1.75	6.65	-1.85	6.94	10.04	3.49	2.75	2.89
Schroder Sustainable Portfolio 6	0.32	-11.72	16.75	-	-	-	-	-	-	-	3.39
Schroder Sustainable Portfolio 7	0.40	-12.23	20.08	7.39	12.90	-0.14	14.87	16.52	6.15	2.61	5.81
IA Mixed Investment 40–85% Shares	1.96	-10.63	20.04	-0.71	8.21	-1.64	9.92	12.81	5.05	2.35	9.38
Schroder Sustainable Portfolio 8	0.49	-12.86	22.43	-	-	-	-	-	-	-	7.22
IA Flexible Investment	1.86	-10.07	21.06	0.69	7.66	-2.30	10.62	14.18	4.17	2.22	10.88

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Multi-asset funds

Schroder Blended Portfolios	Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years
Schroder Blended Portfolio 3 F Acc	-1.08	-1.08	-0.02	1.23	-0.11	-	-
IA Mixed Investment 0–35% Shares	-1.13	-1.13	-0.78	0.94	-4.19	1.91	20.73
Schroder Blended Portfolio 4 F Acc	-1.58	-1.58	0.12	1.98	4.23	-	-
Schroder Blended Portfolio 5 F Acc	-1.83	-1.83	0.37	2.64	7.60	-	-
IA Mixed Investment 20–60% Shares	-1.80	-1.80	-0.71	1.70	2.89	7.82	32.42
Schroder Blended Portfolio 6 F Acc	-2.19	-2.19	0.73	3.55	11.54	-	-
Schroder Blended Portfolio 7 F Acc	-2.47	-2.47	1.07	4.32	17.28	-	-
IA Mixed Investment 40–85% Shares	-2.53	-2.53	-0.38	1.96	9.38	17.53	54.11
Schroder Blended Portfolio 8 F Acc	-2.69	-2.69	1.46	5.24	19.06	-	-
IA Flexible Investment	-2.52	-2.52	-0.61	1.86	10.88	20.20	57.94

Schroder Blended Portfolios	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020	01/11/2018 - 31/10/2019	01/11/2017 - 31/10/2018	01/11/2016 - 31/10/2017	01/11/2015 - 31/10/2016	01/11/2014 - 31/10/2015	01/11/2013 - 31/10/2014	Since Inception (01/04/2020) - 31/10/2023
Schroder Blended Portfolio 3 F Acc	1.23	-8.42	7.75	-	-	-	-	-	-	-	9.22
IA Mixed Investment 0–35% Shares	0.94	-11.09	6.76	0.41	5.93	-1.33	4.32	9.03	2.56	2.93	3.36
Schroder Blended Portfolio 4 F Acc	1.98	-8.50	11.71	-	-	-	-	-	-	-	16.77
Schroder Blended Portfolio 5 F Acc	2.64	-8.68	14.80	-	-	-	-	-	-	-	21.86
IA Mixed Investment 20–60% Shares	1.70	-10.69	13.28	-1.75	6.65	-1.85	6.94	10.04	3.49	2.75	13.44
Schroder Blended Portfolio 6 F Acc	3.55	-8.40	17.59	-	-	-	-	-	-	-	29.25
Schroder Blended Portfolio 7 F Acc	4.32	-7.64	21.72	-	-	-	-	-	-	-	39.76
IA Mixed Investment 40–85% Shares	1.96	-10.63	20.04	-0.71	8.21	-1.64	9.92	12.81	5.05	2.35	23.86
Schroder Blended Portfolio 8 F Acc	5.24	-9.18	24.57	-	-	-	-	-	-	-	43.85
IA Flexible Investment	1.86	-10.07	21.06	0.69	7.66	-2.30	10.62	14.18	4.17	2.22	27.30

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Schroder Global Multi-Asset Portfolios	Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years
Schroder Global MA Cau Port F Acc	-1.25	-1.25	-0.02	1.55	-2.57	5.35	-
IA Mixed Investment 0–35% Shares	-1.13	-1.13	-0.78	0.94	-4.19	1.91	20.73
Schroder Global MA Modtly Cau Port F Acc	-1.75	-1.75	0.29	2.46	2.92	8.46	-
Schroder Global MA Bal Port F Acc	-2.01	-2.01	0.88	3.42	7.35	12.22	-
IA Mixed Investment 20–60% Shares	-1.80	-1.80	-0.71	1.70	2.89	7.82	32.42
Schroder Global MA Gr Port F Acc	-2.39	-2.39	1.58	4.52	12.67	16.05	-
Schroder Global MA Advnturs Port F Acc	-2.63	-2.63	2.40	5.57	18.81	20.74	-
IA Mixed Investment 40–85% Shares	-2.53	-2.53	-0.38	1.96	9.38	17.53	54.11

Schroder Global Multi-Asset Portfolios	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020	01/11/2018 - 31/10/2019	01/11/2017 - 31/10/2018	01/11/2016 - 31/10/2017	01/11/2015 - 31/10/2016	01/11/2014 - 31/10/2015	01/11/2013 - 31/10/2014	Since Inception (01/02/2017) - 31/10/2023
Schroder Global MA Cau Port F Acc	1.55	-11.09	7.90	1.61	6.42	-2.20	-	-	-	-	7.13
IA Mixed Investment 0–35% Shares	0.94	-11.09	6.76	0.41	5.93	-1.33	4.32	9.03	2.56	2.93	4.73
Schroder Global MA Modtly Cau Port F Acc	2.46	-10.61	12.37	-0.61	6.03	-2.07	-	-	-	-	11.33
Schroder Global MA Bal Port F Acc	3.42	-10.16	15.54	-1.79	6.44	-2.92	-	-	-	-	15.62
IA Mixed Investment 20–60% Shares	1.70	-10.69	13.28	-1.75	6.65	-1.85	6.94	10.04	3.49	2.75	12.15
Schroder Global MA Gr Port F Acc	4.52	-9.20	18.72	-3.04	6.23	-3.28	-	-	-	-	19.88
Schroder Global MA Advnturs Port F Acc	5.57	-7.93	22.24	-4.14	6.02	-4.77	-	-	-	-	23.63
IA Mixed Investment 40–85% Shares	1.96	-10.63	20.04	-0.71	8.21	-1.64	9.92	12.81	5.05	2.35	25.09

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Schroder Managed Defensive Fund	Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years
Schroder Managed Defensive F Acc	-0.29	-0.29	0.89	1.32	0.29	6.43	-
UK Cash+2%	0.58	0.58	4.28	4.69	8.98	15.38	31.49

Schroder Managed Defensive Fund	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020	01/11/2018 - 31/10/2019	01/11/2017 - 31/10/2018	01/11/2016 - 31/10/2017	01/11/2015 - 31/10/2016	01/11/2014 - 31/10/2015	01/11/2013 - 31/10/2014	Since Inception (01/06/2018) - 31/10/2023
Schroder Managed Defensive F Acc	1.32	-7.71	7.25	-1.07	7.27	-	-	-	-	-	4.24
UK Cash+2%	4.69	1.97	2.08	2.77	3.02	2.77	2.45	2.73	2.68	2.62	16.76

Schroder Income Portfolio (Fund)	Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years
Schroder Income Portfolio	-1.81	-1.81	0.55	3.23	19.91	9.83	28.18
IA Mixed Investment 20–60% Shares (Fund)	-1.80	-1.80	-0.71	1.70	2.89	7.82	32.42

Schroder Income Portfolio (Fund)	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	01/11/2019 - 31/10/2020	01/11/2018 - 31/10/2019	01/11/2017 - 31/10/2018	01/11/2016 - 31/10/2017	01/11/2015 - 31/10/2016	01/11/2014 - 31/10/2015	01/11/2013 - 31/10/2014	Since Inception (01/01/2011) - 31/10/2023
Schroder Income Portfolio (Fund)	3.23	-6.89	24.76	-9.75	1.48	1.85	1.32	9.94	1.56	1.29	64.51
IA Mixed Investment 20–60% Shares	1.70	-10.69	13.28	-1.75	6.65	-1.85	6.94	10.04	3.49	2.75	54.87

Performance Source: Schroders, as at 31 October 2023. Benchmark source: Morningstar, as at 31 October 2023. Performance is shown net of Ongoing Charge Figure (OCF) and Model Portfolio Service (MPS) fee (where applicable) but gross of platform and adviser fees and is in Sterling.

Investment objectives

Schroder Blended Portfolios

The Funds aim to provide capital growth and income by investing in a diversified range of assets and markets worldwide with a target average annual volatility (a measure of how much each Fund's returns may vary over a year) over a rolling five year period. This target volatility is fund specific and varies between 30% to 100%* of that of global stock markets (represented by the MSCI All Country World index), depending on the investment objective of each Fund.

The Funds are part of the SISCO Schroder Blended Portfolio range, which offers six funds with different expected combinations of investment risk and return.

Schroder Global Multi-Asset Portfolios

The Funds aim to provide capital growth and income by investing in a diversified range of assets and markets worldwide with a target average annual volatility (a measure of how much each fund's returns may vary over a year) over a rolling five year period. This target volatility is fund specific and varies between 30% to 90%* of that of global stock markets (represented by the MSCI All Country World index), depending on the investment objective of each fund.

*Please refer to the Prospectus for the individual risk profile volatility target.

Schroder Managed Defensive Fund

The Fund aims to provide capital growth and income in excess of the ICE BofA Sterling 3-Month Government Bill Index plus 2% per annum (after fees have been deducted) over a three to five year period, whilst also seeking to mitigate the risk of incurring a loss greater than 10% over any investment period, by investing in a diversified range of assets and markets worldwide. The Fund will seek to achieve a target average volatility (a measure of how much the Fund's returns may vary over a year) over a rolling five year period of 4% per annum. This cannot be guaranteed and your capital is at risk.

Schroder Income Portfolio

The Fund aims to provide an income of 3% to 5% per year and capital growth by investing in a diversified range of assets and markets worldwide with a target average annual volatility (a measure of how much the Fund's returns may vary over a year) over a rolling five year period of between 50% to 65% of that of global stock markets (represented by the MSCI All Country World index). This is not guaranteed and could change depending on market conditions.

Fees

There is a combination of fees (the total cost) associated with the portfolios and funds. There are the fees which incorporate the costs of managing the portfolios (the Ongoing Charge Figure and the Model Portfolio Service fee, though the latter only applies to the model portfolio range). In addition, there are the additional costs and charges. These fees are explained below. **Note the total cost excludes any costs for financial advice.**

The Ongoing Charge Figure (OCF)

The OCF is a measure of the total costs associated with managing and operating an investment portfolio. These costs include the management fees and additional expenses of the underlying funds but excludes any advice, platform charges, transaction fees or incidental costs. The OCF will vary on a monthly basis.

Model Portfolio Service (MPS) fee

The MPS fee is charged by investment managers for managing a portfolio of investments on behalf of clients. The MPS fee typically covers the cost of investment management, trading, and administration services provided by the investment manager. The MPS fee is usually expressed as an annual percentage of assets under management (AUM), and can vary depending on the investment manager and the size of the portfolio.

Additional costs and charges

These are made up of a combination of asset transaction and asset incidental fees. The asset transaction fees are incurred when trading underlying investments, while asset incidental fees are ad-hoc charges such as performance fees. **Please note that the additional costs and charges in the tables below are provided by Fusion Wealth. Your platform provider may calculate and display different figures. For a complete overview of fees, please contact your financial adviser for an illustration.**

Model portfolios

Schroder Active Portfolios	OCF	MPS fee	OCF inc. MPS fee	Asset transaction costs	Asset incidental costs	TOTAL COST
Schroder Active Portfolio 2	0.41%	0.15%	0.56%	0.07%	0.00%	0.63%
Schroder Active Portfolio 3	0.54%	0.15%	0.69%	0.10%	0.01%	0.80%
Schroder Active Portfolio 4	0.62%	0.15%	0.77%	0.14%	0.01%	0.92%
Schroder Active Portfolio 5	0.66%	0.15%	0.81%	0.16%	0.01%	0.98%
Schroder Active Portfolio 6	0.69%	0.15%	0.84%	0.19%	0.01%	1.05%
Schroder Active Portfolio 7	0.71%	0.15%	0.86%	0.21%	0.02%	1.09%
Schroder Active Portfolio 8	0.72%	0.15%	0.87%	0.24%	0.02%	1.12%
Schroder Active Portfolio 9	0.72%	0.15%	0.87%	0.27%	0.02%	1.16%
Schroder Active Portfolio 10	0.75%	0.15%	0.90%	0.30%	0.01%	1.21%

Source: Schroders as at 31 October 2023. Platform data provided by Fusion Wealth. Your platform operator of choice may calculate and display different figures.

Schroder Strategic Index Portfolios	OCF	MPS fee	OCF inc. MPS fee	Asset transaction costs	Asset incidental costs	TOTAL COST
Schroder Strategic Index Portfolio 2	0.09%	0.15%	0.24%	0.03%	0.00%	0.27%
Schroder Strategic Index Portfolio 3	0.09%	0.15%	0.24%	0.03%	0.00%	0.27%
Schroder Strategic Index Portfolio 4	0.09%	0.15%	0.24%	0.03%	0.00%	0.27%
Schroder Strategic Index Portfolio 5	0.10%	0.15%	0.25%	0.03%	0.00%	0.27%
Schroder Strategic Index Portfolio 6	0.10%	0.15%	0.25%	0.02%	0.00%	0.27%
Schroder Strategic Index Portfolio 7	0.10%	0.15%	0.25%	0.02%	0.00%	0.26%
Schroder Strategic Index Portfolio 8	0.10%	0.15%	0.25%	0.01%	0.00%	0.26%
Schroder Strategic Index Portfolio 9	0.11%	0.15%	0.26%	0.01%	0.00%	0.27%
Schroder Strategic Index Portfolio 10	0.12%	0.15%	0.27%	0.02%	0.00%	0.29%

Schroder Sustainable Portfolios	OCF	MPS fee	OCF inc. MPS fee	Asset transaction costs	Asset incidental costs	TOTAL COST
Schroder Sustainable Portfolio 3	0.47%	0.15%	0.62%	0.13%	0.08%	0.83%
Schroder Sustainable Portfolio 4	0.55%	0.15%	0.70%	0.17%	0.09%	0.96%
Schroder Sustainable Portfolio 5	0.59%	0.15%	0.74%	0.18%	0.09%	1.02%
Schroder Sustainable Portfolio 6	0.64%	0.15%	0.79%	0.20%	0.09%	1.07%
Schroder Sustainable Portfolio 7	0.67%	0.15%	0.82%	0.20%	0.08%	1.11%
Schroder Sustainable Portfolio 8	0.71%	0.15%	0.86%	0.19%	0.05%	1.10%

Multi-asset funds

Schroder Blended Portfolios	OCF	Asset transaction costs	Asset incidental costs	TOTAL COST
Schroder Blended Portfolio 3	0.53%	0.11%	0.00%	0.64%
Schroder Blended Portfolio 4	0.59%	0.13%	0.00%	0.72%
Schroder Blended Portfolio 5	0.61%	0.13%	0.00%	0.74%
Schroder Blended Portfolio 6	0.64%	0.14%	0.00%	0.78%
Schroder Blended Portfolio 7	0.65%	0.13%	0.00%	0.78%
Schroder Blended Portfolio 8	0.65%	0.11%	0.00%	0.76%

Source: Schroders as at 31 October 2023. Please note, the OCF figures shown in this report for these funds can be based on historical data. For the latest OCF figures, please refer to your financial adviser or platform provider. Platform data provided by Fusion Wealth. Your platform operator of choice may calculate and display different figures.

Schroder Global Multi-Asset Portfolios²	OCF	Asset transaction costs	Asset incidental costs	TOTAL COST
Schroder Global MA Cautious Portfolio	0.20%	0.16%	0.00%	0.36%
Schroder Global MA Moderately Cautious Portfolio	0.19%	0.19%	0.00%	0.38%
Schroder Global MA Balanced Portfolio	0.20%	0.20%	0.00%	0.40%
Schroder Global MA Growth Portfolio	0.20%	0.21%	0.00%	0.41%
Schroder Global MA Adventurous Portfolio	0.20%	0.21%	0.00%	0.41%

Schroders Managed Defensive Fund	OCF	Asset transaction costs	Asset incidental costs	TOTAL COST
Schroder Managed Defensive Fund	0.19%	0.10%	0.00%	0.29%

Schroder Income Portfolio (Fund)³	OCF	Asset transaction costs	Asset incidental costs	TOTAL COST
Schroder Income Portfolio (Fund)	0.68%	0.17%	0.00%	0.85%

Source: Schroders as at 31 October 2023. Please note, the OCF figures shown in this report for these funds can be based on historical data. For the latest OCF figures, please refer to your financial adviser or platform provider. Platform data provided by Fusion Wealth. Your platform operator of choice may calculate and display different figures. ²The Schroder Global Multi-Asset Portfolios' fees were reduced to 0.22% (and capped) on 1 February 2023; the portfolios also changed name from the Schroder Tactical Portfolios to the Schroder Global Multi-Asset Portfolios on 2 May 2023. ³The Schroder Multi-Manager Diversity Income Fund was restructured and renamed the Schroder Income Portfolio on the 12 November 2021. Note: Data provided by Fusion Wealth. Your platform operator of choice may calculate and display different figures.

What are the risks?

Prior to making an investment decision, please consider the following risks:

Capital risk: All capital invested is at risk. You may not get back some or all of your investment. **Counterparty risk:** The portfolios may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the portfolios may be lost in part or in whole. **Credit risk:** A decline in the financial health of an issuer could cause the value of the instruments it issues, such as equities or bonds, to fall or become worthless. **Currency risk:** The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. **Derivatives risk – efficient portfolio management and investment purposes:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. The portfolio may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund. **Equity risk:** Equity prices fluctuate daily, based on many factors including general, economic, industry or company news. **High yield bond risk:** High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk. **IBOR risk:** The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference interest rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund. **Interest rate risk:** The portfolios may lose value as a direct result of interest rate changes. **Investments in other collective investment schemes risk:** The portfolios will invest mainly in other collective investment schemes. **Leverage risk:** The portfolios use derivatives for leverage, which makes them more sensitive to certain market or interest rate movements and may cause above-average volatility and risk of loss. **Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings. **Market risk:** The value of investments can go up and down and an investor may not get back the amount initially invested. **Money market & deposit risk:** A failure of a deposit institution or an issuer of a money market instrument could have a negative impact on the performance of the portfolios. **Negative yields risk:** If interest rates are very low or negative, this may have a negative impact on the performance of the portfolios. **Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund. **Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

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