

**IMPORTANT: This letter is important and requires your attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Hong Kong) Limited being the manager of the following funds accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.**

Unless otherwise stated herein, capitalised terms in this letter shall have the same meaning(s) as defined in the explanatory memoranda of the Funds (as defined below) dated June 2023, as amended ("**Explanatory Memoranda**").

**26 July 2023**

Dear Unitholder

**Schroder Hong Kong Money Market Fund and Schroder U.S. Dollar Money Fund** (each a "**Fund**" and together the "**Funds**")

We are writing to inform you of certain update to the documentation of the Funds. References to "Fund" hereafter shall mean Schroder Hong Kong Money Market Fund or Schroder U.S. Dollar Money Fund as the context requires.

#### **A. Update of disclosures relating to dealing arrangements**

For better clarity and consistency of presentation, in relation to the Funds' dealing arrangements, the disclosures in the Explanatory Memoranda and the relevant provisions in the trust deeds ("**Trust Deeds**") of the Funds have been updated and streamlined. In addition, for alignment with the terminology used in the Trust Deeds, references to "Valuation Date" in the Explanatory Memoranda have been replaced with "Dealing Day", without any change in actual meaning. For reference, a summary corresponding to the updated disclosures in the Explanatory Memoranda is set out in the appendix hereto. For the avoidance of doubt, there is no change in the Funds' existing practice in relation to the dealing arrangements.

#### **B. Subscription and redemption procedures**

Please note that instructions for subscription and redemption of Units in the Funds can also be submitted by post or by facsimile to the Service Provider of the Funds, The Hongkong and Shanghai Banking Corporation Limited. The Manager will continue to receive applications for subscription and redemption of Units in the Funds by post, but applications by facsimile should be made to the Service Provider only.

### **C. Implication of Changes**

Save as disclosed above, the update discussed above do not amount to any material change to the Funds. There will be no change or increase in the overall risk profile of the Funds following the enhancements, and the update does not have any adverse impact on unitholders' rights or interests.

### **D. Availability of documents**

The latest Explanatory Memoranda (including Product Key Facts Statements) of the Funds, as amended to reflect the changes discussed above and other miscellaneous changes and updates, are available at our website ([www.schroders.com.hk](http://www.schroders.com.hk))<sup>1</sup> or upon request from our office (Level 33, Two Pacific Place, 88 Queensway, Hong Kong) free of charge.

Copy of the Trust Deeds, as amended, may be obtained from the Manager at a cost (in the case of Schroder Hong Kong Money Market Fund, HK\$500 each and in the case of Schroder U.S. Dollar Money Fund, US\$25 each) and may be inspected during normal working hours at the offices of the Manager and the Trustee free of charge.

### **E. Enquiry**

If you would like more information, please contact your usual professional advisor or Schroders Investor Hotline on (+852) 2869 6968.

## **Schroder Investment Management (Hong Kong) Limited**

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<sup>1</sup> The website has not been reviewed by the SFC.

## **Appendix – Summary of Dealing Arrangements**

### (i) Schroder Hong Kong Money Market Fund

A Dealing Day is normally every business day, which means any day on which the stock exchange and licensed banks in Hong Kong generally are open for business.

Investors may generally subscribe and redeem units at the Fund's relevant net asset value after the application or redemption requests (as the case may be) have been received by the Manager in good order at or before 10 a.m. Hong Kong time on a Dealing Day (or such other time as the Manager may from time to time with the approval of the Trustee determine), if such requests are to be dealt with on the same Dealing Day. Application and redemption requests received after the aforesaid dealing deadline will be dealt with on the next Dealing Day.

On each Dealing Day, the net asset value of the Fund will be calculated. Issue and redemption prices are the net asset value per unit in HK dollars as at the time determined by the Manager and the Trustee ("**Valuation Point**") at which the Fund is valued on the Dealing Day on which the application or redemption is being dealt with. The applicable dealing deadline for application and redemption on a Dealing Day must always precede the Valuation Point on that Dealing Day.

### (ii) Schroder U.S. Dollar Money Fund

A Dealing Day is normally every business day, which means any day on which the stock exchange and licensed banks in Hong Kong and New York generally are open for business.

Investors may generally subscribe and redeem units at the Fund's relevant net asset value after the application or redemption requests (as the case may be) have been received by the Manager in good order at or before 12 noon Hong Kong time on a Dealing Day (or such other time as the Manager may from time to time with the approval of the Trustee determine), if such requests are to be dealt with on the same Dealing Day. Application and redemption requests received after the aforesaid dealing deadline will be dealt with on the next Dealing Day.

On each Dealing Day, the net asset value of the Fund will be calculated. Issue and redemption prices which will be the same are the net asset value per unit in US dollars as at the time determined by the Manager and the Trustee ("**Valuation Point**") at which the Fund is valued on the Dealing Day on which the application or redemption is being dealt with. The net asset value per unit is rounded to the nearest four (4) decimal places to give unit prices. The applicable dealing deadline for application and redemption on a Dealing Day must always precede the Valuation Point on that Dealing Day.