

2023 US RETIREMENT SURVEY

Generation X and retirement report

Study finds savings shortfall for first generation hit by shift from DB to DC plans

Findings on Generation X from the Schroders 2023 US Retirement Survey

Generation X – people between ages 43 and 58 – is the first generation seriously impacted by the shift from Defined Benefit (DB) to Defined Contribution (DC) plans.



The result:

Gen Xers face significant fears and challenges – often beyond those of Millennials and Baby Boomers – when it comes to retirement

The challenge is real

“As the first generation to head into retirement largely without the safety net of a defined benefit pension plan, the stakes are higher for Generation X and the margin for error is lower.”



Deb Boyden
Head of US Defined Contribution,
Schroders

The Gen X savings gap

Will non-retired Gen Xers have enough for a comfortable retirement?

\$1,112,183
what they say they need

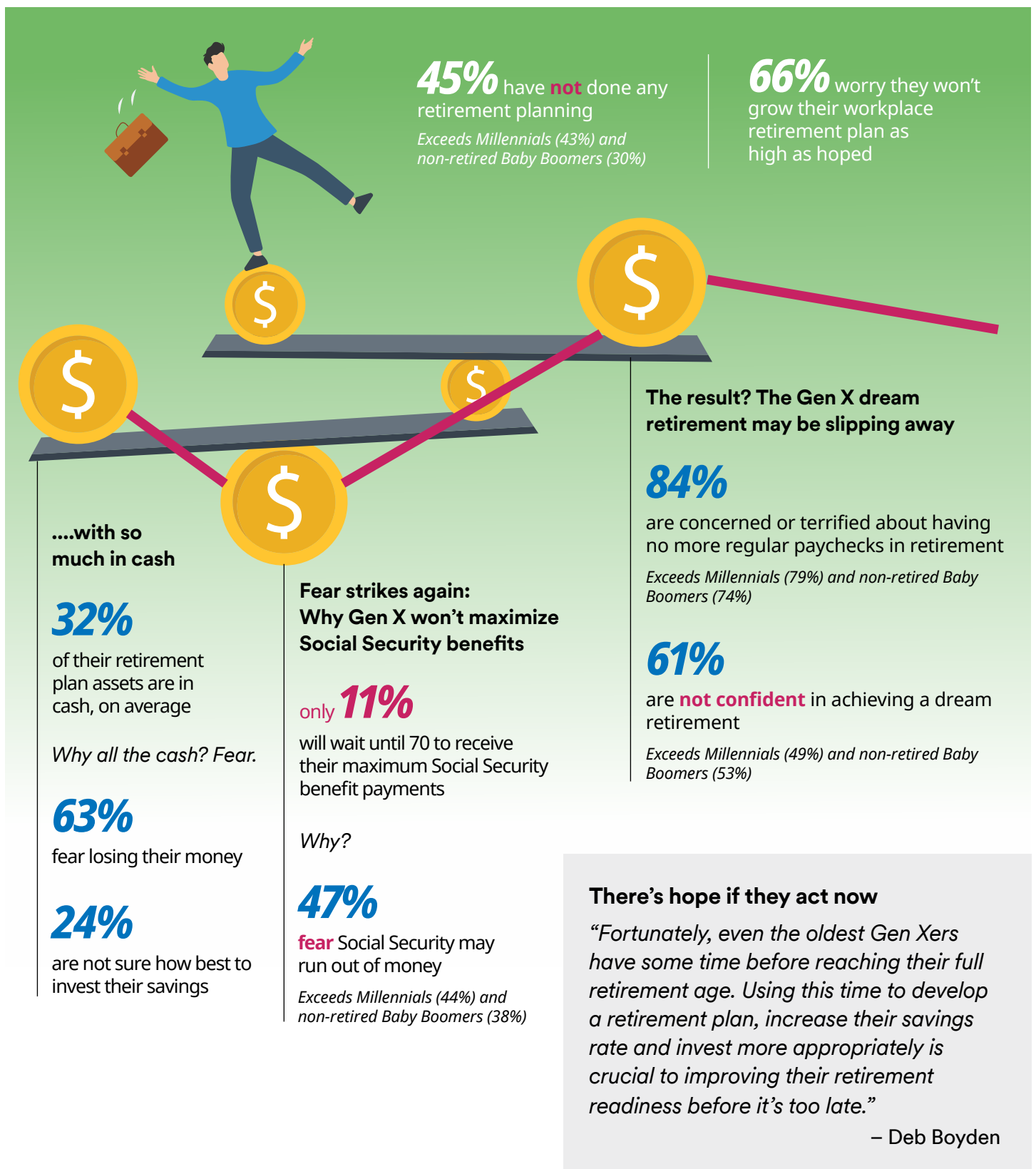
\$661,013
what they expect to have

\$451,170

the Gen X retirement savings gap

Gap exceeds the expected shortfall facing Millennials and Baby Boomers





About the survey

The Schroders 2023 US Retirement Survey was conducted by 8 Acre Perspective among 2,000 US investors nationwide ages 27-79, including respondents between ages 27-44 for the first time. The survey was conducted from February 13 to March 3 in 2023. The median household income for working Americans surveyed was \$75,000.

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