

Welcome to the 2018 Annual General Meeting

26 April 2018

Schroders



Michael Dobson
Chairman

Schroders

Peter Harrison
Group Chief Executive

Schroders

Full year 2017 results

Revenue growth with cost discipline

Key metrics at record levels

Positive net new business

Improved ratio of total costs to net income

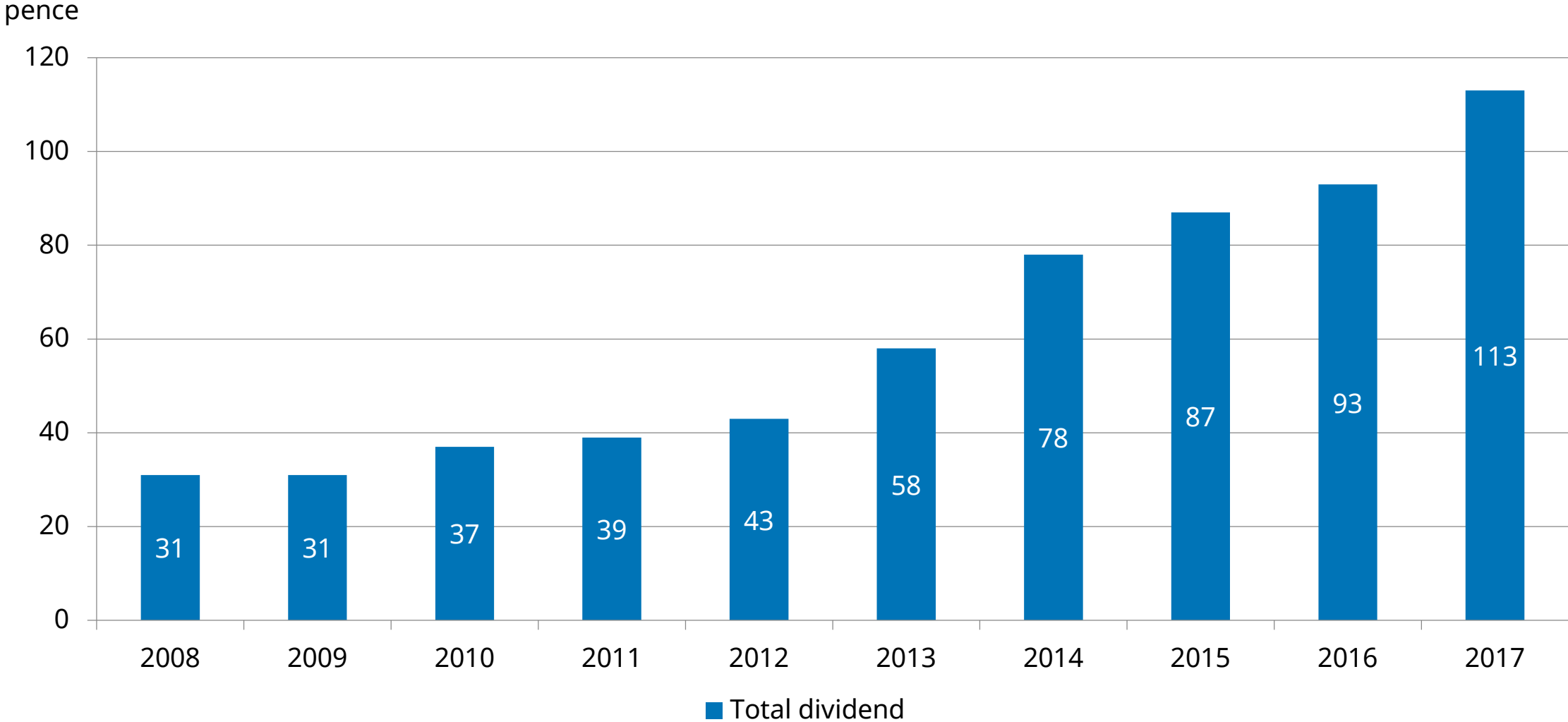
Dividend increased by 22%

	2017	2016	Change
Net income*	£2,068.9m	£1,793.1m	15%
Ratio of total costs to net income	61%	64%	-
Profit before tax*	£800.3m	£644.7m	24%
AUMA	£447.0bn	£395.3bn	13%
Net new business	£9.6bn	£1.1bn	-
Basic EPS*	226.9p	186.3p	22%
Dividend per share	113p	93p	22%

* Before exceptional items

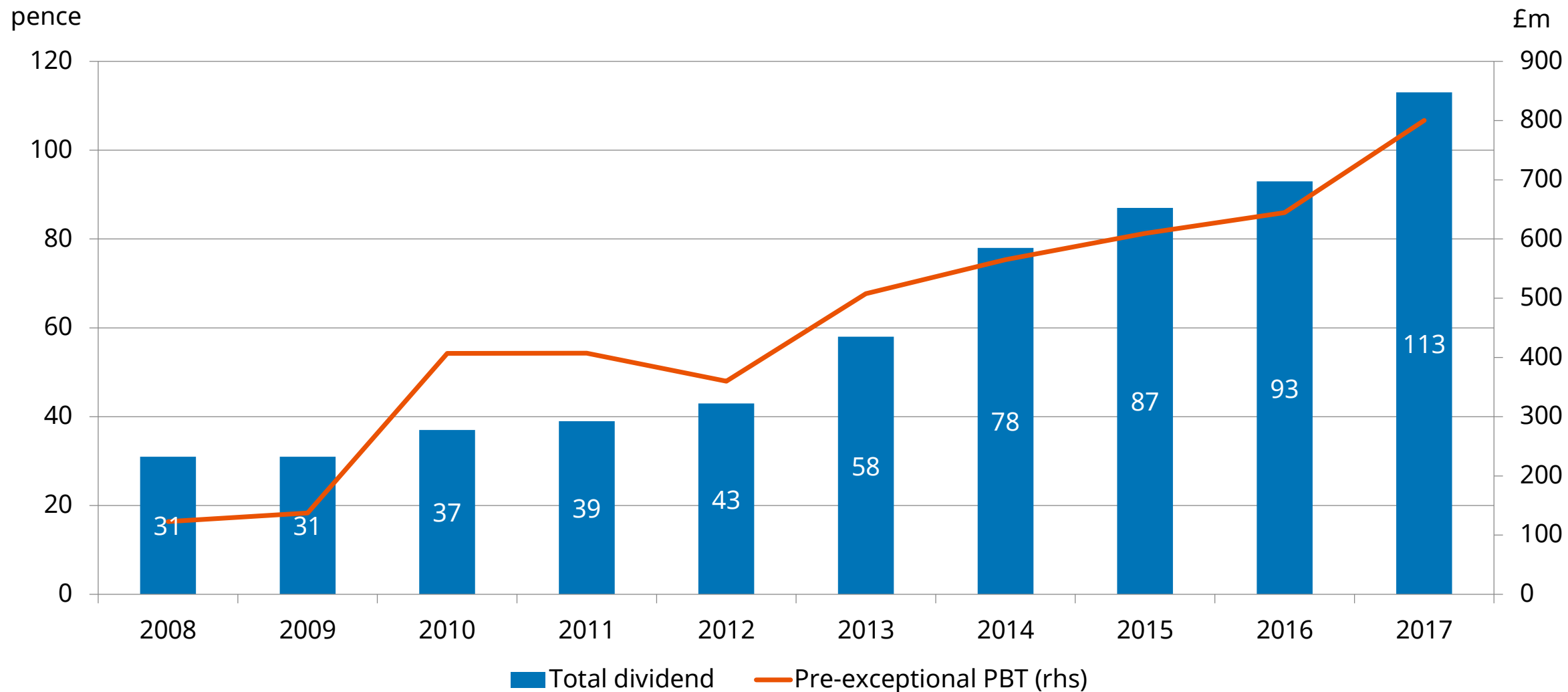
Consistent growth in dividend

Maintained 50% payout ratio in 2017



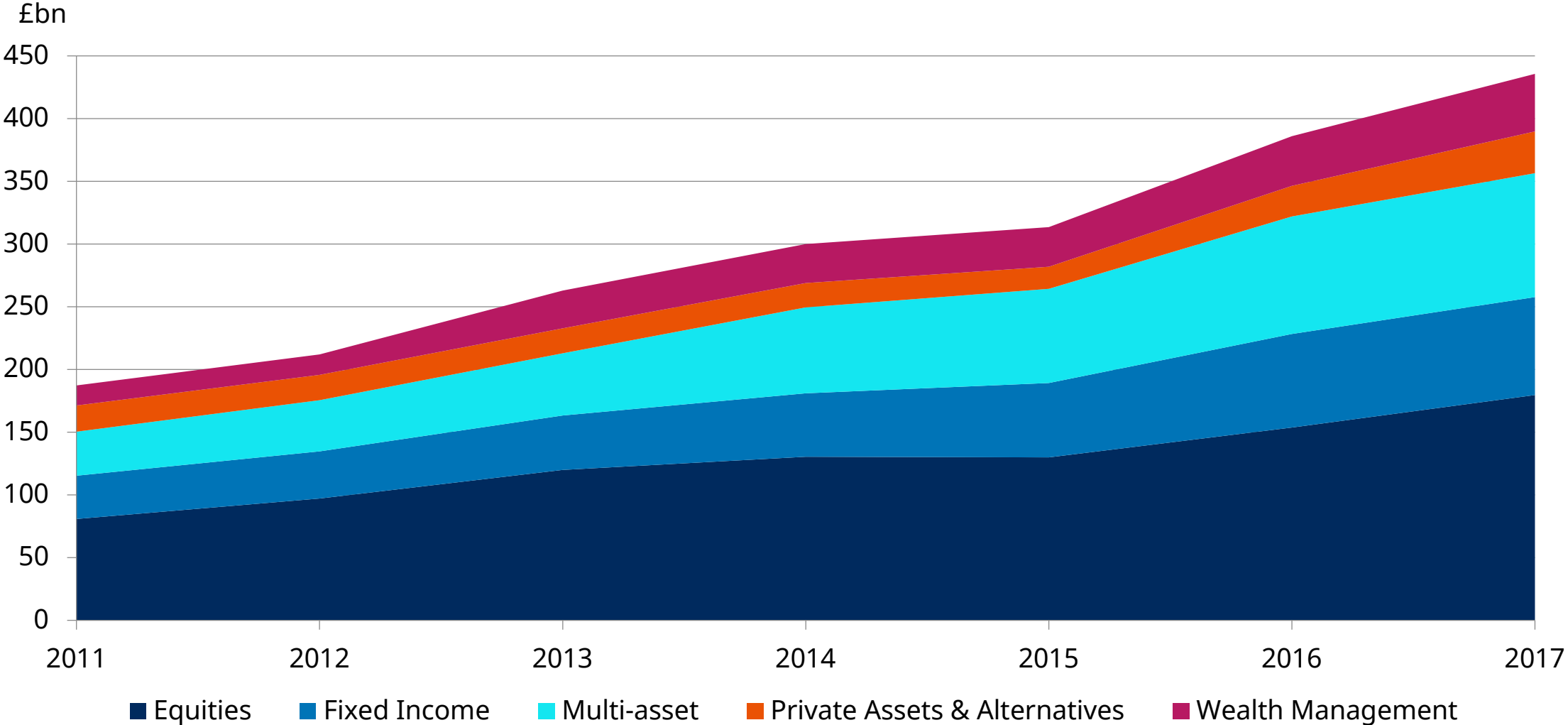
As profits have increased

15% compound annualised growth rate of dividend since 2008



Diversified and stable business

With increased asset class diversification

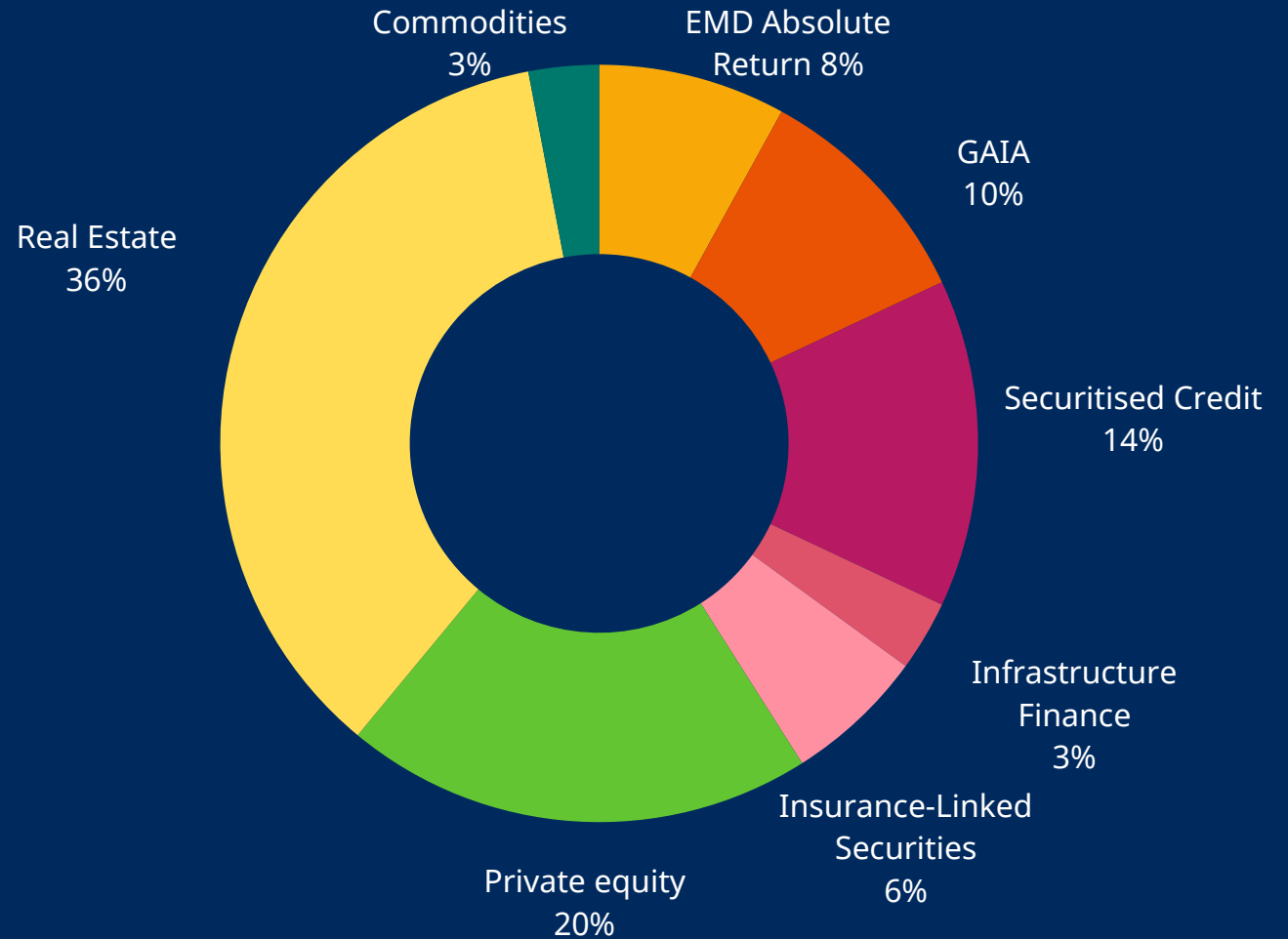


Private Assets & Alternatives

£33.3bn AUM in new category of Private Assets and Alternatives

£2.5bn net new business

Net flows well diversified by investment capabilities



Outlook

Continue to invest in long-term growth opportunities



Diversifying product offering through new investment expertise



Expanding our geographical footprint



Embracing opportunities created by latest technology

Our role in wider society

Committed to shaping future prosperity



Our Environment

- Signatory to RE100: committed to using 100% renewable energy by 2025
- CO₂ emissions per employee down 38% since 2015
- Reviewing all single-use plastics and replacing with alternatives where possible



Our Clients

- 20 years of integrating ESG into investment processes
- Over 1,000 engagements with companies on ESG issues in 2017
- A+ rating in UN Principles for Responsible Investing



Our Community

- CAF platinum award: 29% of UK employees support charities through payroll GAYE
- £2m donated globally to charitable causes
- Signatory to the Social Mobility Pledge



Our People

- 94% of employees proud to be associated with Schroders
- Signatory to Women in Finance charter, target 33% female senior management by end 2019
- Narrowed gender pay gap in 2017

Michael Dobson
Chairman

Schroders

Resolutions

- | | | | |
|-----|------------------------------------|-----|---|
| 1) | To receive the Report and Accounts | 11) | To re-elect Ian King |
| 2) | To declare the Final dividend | 12) | To re-elect Nichola Pease |
| 3) | To approve the Remuneration report | 13) | To re-elect Philip Mallinckrodt |
| 4) | To elect Sir Damon Buffini | 14) | To re-elect Bruno Schroder |
| 5) | To re-elect Michael Dobson | 15) | To appoint Ernst & Young LLP as auditors |
| 6) | To re-elect Peter Harrison | 16) | To authorise the Audit and Risk Committee to determine the auditors' remuneration |
| 7) | To re-elect Richard Keers | 17) | To renew authority to allot shares |
| 8) | To re-elect Robin Buchanan | 18) | To renew authority to purchase own shares* |
| 9) | To re-elect Rhian Davies | 19) | Notice of general meetings* |
| 10) | To re-elect Rakhi Goss-Custard | | * Special resolution |

**Thank you for
attending the
2018 Annual
General Meeting**



EST. 1804

Forward looking statements

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