

## Investor Report - Reportable income under transparent reporting for UK Individual Investors

Fund Schroder Investment Fund  
Sub-fund Life Insurance Linked II  
Period start date 02 October 2022  
Period end date 01 October 2023

As you may be aware, UK residents who are within the charge to UK Income Tax and participants of the above fund, are required to report their share of taxable income to HMRC when completing their tax return.

For UK tax purposes, it should be regarded as transparent for income purposes (see IFM12252). Broadly, this means that for tax purposes a UK resident investor should be regarded as having received a share of the underlying income, rather than looking at the distributions received from the Fund. As a result, the Bond Fund rules do not apply.

To this end, we enclose a detailed breakdown of the income and gains earned by the fund during the period for each applicant unit class of interest. The report below represents "sufficient information" for the purposes of both the UK reporting fund regime and the UK tax transparency regime.

Please note that the information is prepared on an income tax basis, provided to all participants and does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.

### **Average number of units in issue during the period**

Unit class  
HMRC reference  
ISIN  
Sub-fund currency

138,608	
IF Dis QV	
S0181-0020	
LU2098889392	
GBP	
<b>Total</b>	<b>Per Unit</b>

### **Bonds**

Interest income **B+C** 2,123,188 15.3180

### **Equities**

Dividend income **A** 678,335 4.8939

### **Other income**

Interest earned on collateralised re-insurance contracts **CRC** 4,517,561 32.5924

### **Expenses**

Management fees **E** (704,643) (5.0837)

Administration Fees **F** (69,747) (0.5032)

Taxe d'abonnement **G** (11,745) (0.0847)

Depositary fees **H** (7,138) (0.0515)

Operating Expenses **K** (258,015) (1.8615)

### **Notes:**

Note 1: The accounting line entries are on an accruals basis; no information was available to produce them on a receipts basis.

Note 2: In accordance with Regulation 92D, the Fund remains a Reporting Fund as at the date the report was issued.

Note 3: During the period, the Fund did not hold investments in underlying funds, as such no adjustments were required under regulation 89C to 89E.

Note 4: No withholding tax has been suffered by this sub-fund during the period under review.

Note 5: The per unit amounts reported below are allocated based on the weighted average number of units outstanding during the reporting period.