

Schroder International Selection Fund
Société d'Investissement à Capital Variable
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Dear Shareholder,

Schroder International Selection Fund – European Dividend Maximiser (“the Fund”)

The board of directors of Schroder International Selection Fund has decided to clarify the investment objective of the Fund by adding wording to state that the Fund aims to deliver an income of 7% per year.

All other key features of the Fund and its risk profile will remain the same. There is no change in the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following this clarification. The ISIN codes of the share classes affected by the above clarification are listed in the appendix of this letter.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,



Cecilia Vernerson
Authorised Signatory



Nirosha Jayawardana
Authorised Signatory

Appendix

ISIN codes of share classes affected by the change

| Share class | Share class currency | ISIN code |
|-----------------------|-----------------------------|------------------|
| A Accumulation | EUR | LU0319791538 |
| A Distribution | EUR | LU0321371998 |
| A1 Accumulation | EUR | LU0319791967 |
| A1 Distribution | EUR | LU0321374661 |
| AX Distribution | EUR | LU1188199183 |
| B Accumulation | EUR | LU0319791611 |
| B Distribution | EUR | LU0321373184 |
| C Accumulation | EUR | LU0319791884 |
| C Distribution | EUR | LU0321373267 |
| C Distribution | EUR | LU1884787430 |
| I Accumulation | EUR | LU0319792007 |
| I Distribution | EUR | LU1578646702 |
| IZ Accumulation | EUR | LU2016215266 |
| Z Accumulation | EUR | LU0968427590 |
| Z Distribution | EUR | LU0968427673 |
| A Distribution Hedged | SGD | LU1262171884 |
| A Distribution Hedged | USD | LU1046234339 |