

Enhanced investment objectives of the Sub-Funds of the Schroder International Selection Fund

Sub-Fund	Target benchmark ¹	Previous Investment Objective	Enhanced Investment Objective	Comparator benchmark ²
All China Equity	70% MSCI China (Net TR) index and 30% MSCI China A Onshore (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of Chinese companies (irrespective of where the companies are listed).	The Fund aims to provide capital growth in excess of the 70% MSCI China (Net TR) index and 30% MSCI China A Onshore (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Chinese companies (irrespective of where the companies are listed).	Morningstar China Equity sector
Asian Bond Total Return	N.A.	N.A., no enhancement is made to the investment objective.		50% Markit iBoxx Asian Local Currency index + 50% JP Morgan Asian Credit index
Asian Dividend Maximiser	Income target of 7% per year	The Fund aims to provide income by investing in equities or equity related	The Fund aims to deliver an income of 7% per year by investing in equities or equity related securities of Asia-Pacific companies (excluding	MSCI AC Asia Pacific ex

¹ For a target benchmark that is a financial index, the benchmark has been selected because it is representative of the types of investments in which the sub-fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the sub-fund aims to provide. For a target benchmark that is not a financial index, the benchmark has been selected because the target return of the sub-fund is to deliver or exceed the return of that benchmark as stated in the investment objective. A non-financial index is a benchmark that is not composed of a collection of assets, for example equities and fixed income securities. Examples include income targets, volatility targets and absolute return targets.

² Any comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the sub-fund's investment objective and policy.

³ For clarification purposes, this means to exceed a medium to long term return of the stated index after fees have been deducted. The three to five year period is considered as a medium to long term period.

		securities of Asia-Pacific companies (excluding Japan).	Japan). This is not guaranteed and could change depending on market conditions.	Japan (Net TR) index
Asian Equity Yield	MSCI AC Pacific ex Japan (Net TR) index	The Fund aims to provide income and capital growth by investing in equity and equity related securities of Asia Pacific companies (excluding Japan).	The Fund aims to provide income and capital growth in excess of the MSCI AC Pacific ex Japan (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Asia Pacific companies (excluding Japan).	<ul style="list-style-type: none"> • Morningstar Asia Pacific ex Japan Income Category • Morningstar Asia Pacific ex Japan Equity Category
Asian Local Currency Bond	iBoxx Asian Local Currency Bond index	The Fund aims to provide capital growth and income by investing in Asian fixed income securities denominated in local currencies.	The Fund aims to provide capital growth and income in excess of the iBoxx Asian Local Currency Bond index after fees have been deducted over a three to five year period ³ by investing in Asian fixed income securities denominated in local currencies.	N.A.
Asian Opportunities	MSCI AC Asia ex Japan (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of Asian companies (excluding Japan).	The Fund aims to provide capital growth in excess of the MSCI AC Asia ex Japan (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Asian companies (excluding Japan).	Morningstar Asia ex Japan Equities Category
Asian Smaller Companies	MSCI AC Asia Ex Japan Small Cap (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of Asian small-sized companies (excluding Japan).	The Fund aims to provide capital growth in excess of the MSCI AC Asia Ex Japan Small Cap (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Asian small-sized companies (excluding Japan).	Morningstar Asia ex Japan Small Cap Equities Category

Asian Total Return	MSCI AC Asia Pacific ex Japan (Net TR) index	The Fund aims to provide capital growth and income by investing in equity and equity related securities of Asia Pacific companies. The Fund is designed to participate in rising markets whilst aiming to mitigate losses in falling markets through the use of derivatives. The mitigation of losses cannot be guaranteed.	The Fund aims to provide capital growth and income in excess of the MSCI AC Asia Pacific ex Japan (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Asia Pacific companies. The Fund is designed to participate in rising markets whilst aiming to mitigate losses in falling markets through the use of derivatives. The mitigation of losses cannot be guaranteed.	USD 3 Month LIBOR (or an alternative reference rate)
BRIC (Brazil, Russia, India, China)	MSCI BRIC (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.	The Fund aims to provide capital growth in excess of the MSCI BRIC (Net TR) index after fees have been deducted over a three to five year period ³ , by investing in equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.	N.A.
China Opportunities	MSCI China (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of Chinese companies.	The Fund aims to provide capital growth in excess of the MSCI China (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Chinese companies.	Morningstar China Equity Category
Emerging Asia	MSCI Emerging Markets Asia (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of companies in the emerging markets in Asia.	The Fund aims to provide capital growth in excess of the MSCI Emerging Markets Asia (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of companies in the emerging markets in Asia.	Morningstar Asia ex Japan Equities Category
Emerging Europe	The MSCI Emerging Markets Europe	The Fund aims to provide capital growth by investing in equity and equity related securities of Central and Eastern European companies.	The Fund aims to provide capital growth in excess of the MSCI Emerging Markets Europe 10/40 (Net TR) index ⁴ after fees have been deducted over a three to five year period ³ , by	N.A.

	10/40 (Net TR) index ⁴		investing in equity and equity related securities of Central and Eastern European companies.	
Emerging Markets	MSCI Emerging Markets (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of emerging markets companies.	The Fund aims to provide capital growth in excess of the MSCI Emerging Markets (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of emerging markets companies.	N.A.
Emerging Markets Debt Absolute Return	Provide a positive return over a 12-month period in all market conditions	The Fund aims to provide an absolute return of capital growth and income by investing in fixed and floating rate securities in emerging markets. Absolute return means the Fund seeks to provide a positive return over a 12 month period in all market conditions, but this cannot be guaranteed and your capital is at risk.	The Fund aims to provide an absolute return of capital growth and income after fees have been deducted by investing in fixed and floating rate securities in emerging markets. Absolute return means the Fund seeks to provide a positive return over a 12 month period in all market conditions, but this cannot be guaranteed and your capital is at risk.	N.A.
Emerging Multi-Asset Income	Provide income of 4%-6% per year and capital growth and the volatility target of 8% – 16% per year	The Fund aims to provide an income distribution of 4% to 6% per annum and capital growth over a market cycle by investing in a diversified range of assets and markets worldwide. The Fund aims to provide a volatility (a measure of how much the Fund's returns may vary over a year) of between 8-16% per annum.	The Fund aims to provide an income distribution of 4% to 6% per annum and capital growth over a three to five year period ⁵ after fees have been deducted by investing in a diversified range of assets and markets worldwide. The Fund aims to provide a volatility (a measure of how much the Fund's returns may vary over a year) of between 8-16% per annum.	N.A.

⁴ The “10/40” index takes into account the “5/10/40” rule applicable to a UCITS fund, which provides that a fund may invest no more than 10% of its net asset value in securities issued by the same issuing body, and the total value of all such investments which individually exceed 5% of the net asset value of the fund must not account for more than 40% of the net asset value of the fund.

⁵ For clarification purposes, the three to five year period is considered as a medium to long term period.

EURO Bond	Bloomberg Barclays EURO Aggregate index	The Fund aims to provide capital growth and income by investing in fixed and floating rate securities denominated in Euro.	The Fund aims to provide capital growth and income in excess of the Bloomberg Barclays EURO Aggregate index after fees have been deducted over a three to five year period ³ by investing in fixed and floating rate securities denominated in Euro.	N.A.
EURO Corporate Bond	ICE BofA Merrill Lynch Euro Corporate index	The Fund aims to provide capital growth and income by investing in fixed and floating rate securities denominated in Euro issued by companies worldwide.	The Fund aims to provide capital growth and income in excess of the ICE BofA Merrill Lynch Euro Corporate index after fees have been deducted over a three to five year period ³ by investing in fixed and floating rate securities denominated in Euro issued by companies worldwide.	N.A.
EURO Equity	MSCI European Monetary Union (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of companies in countries participating in the European Monetary Union.	The Fund aims to provide capital growth in excess of the MSCI European Monetary Union (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of companies in countries participating in the European Monetary Union.	Morningstar Eurozone Large Cap Equity Category
EURO Government Bond	ICE BofA Merrill Lynch Euro Direct Government index	The Fund aims to provide income and capital growth by investing in fixed and floating rate securities issued by Eurozone governments.	The Fund aims to provide income and capital growth in excess of the ICE BofA Merrill Lynch Euro Direct Government index after fees have been deducted over a three to five year period ³ by investing in fixed and floating rate securities issued by Eurozone governments.	N.A.
EURO Liquidity	N.A.	N.A., no enhancement is made to the investment objective.		FTSE EUR 1m Eurodeposit LC (TR) index

EURO Short Term Bond	Bloomberg Barclays Euro Aggregate (1-3 Y) index	The Fund aims to provide capital growth and income by investing in short term fixed and floating rate securities denominated in Euro.	The Fund aims to provide capital growth and income in excess of the Bloomberg Barclays Euro Aggregate (1-3 Y) index after fees have been deducted over a three to five year period ³ by investing in short term fixed and floating rate securities denominated in Euro.	N.A.
European Dividend Maximiser	Income target of 7% per year	The Fund aims to provide income by investing in equities or equity related securities of European companies.	The Fund aims to deliver an income of 7% per year by investing in equities or equity related securities of European companies. This is not guaranteed and could change depending on market conditions.	<ul style="list-style-type: none"> • MSCI Europe (Net TR) index • Morningstar Europe Equity Income Category
European Large Cap	MSCI Europe (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of European large-sized companies.	The Fund aims to provide capital growth in excess of the MSCI Europe (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of European large-sized companies.	Morningstar Europe Large Cap Blend Equity Category
European Smaller Companies	Euromoney Smaller Companies (Net TR) index	The Fund aims to provide capital growth by investing in equity or equity related securities of small-sized European companies.	The Fund aims to provide capital growth in excess of the Euromoney Smaller Companies (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity or equity related securities of small-sized European companies.	N.A.
European Value	MSCI Europe (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of European companies.	The Fund aims to provide capital growth in excess of the MSCI Europe (Net TR) index after fees have been deducted over a three to five	<ul style="list-style-type: none"> • MSCI Europe Value (Net TR) index

			year period ³ by investing in equity and equity related securities of European companies.	<ul style="list-style-type: none"> • Morningstar Europe Large Cap Value Equity Category
Frontier Markets Equity	MSCI Frontier Markets (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of frontier markets companies.	The Fund aims to provide capital growth in excess of the MSCI Frontier Markets (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of frontier markets companies.	N.A.
Global Bond	Bloomberg Barclays Global Aggregate Bond	The Fund aims to provide capital growth and income by investing in fixed and floating rate securities.	The Fund aims to provide capital growth and income in excess of the Bloomberg Barclays Global Aggregate Bond index after fees have been deducted over a three to five year period ³ by investing in fixed and floating rate securities.	N.A.
Global Cities Real Estate	US Consumer Price index plus 3%	The Fund aims to provide income and capital growth by investing in equity and equity related securities of real estate companies worldwide.	The Fund aims to provide income and capital growth in excess of the US Consumer Price index plus 3% after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of real estate companies worldwide.	FTSE EPRA NAREIT Developed index (Gross TR, USD)
Global Climate Change Equity	N.A.	N.A., no enhancement is made to the investment objective.		MSCI World (Net TR) index
Global Corporate Bond	Bloomberg Barclays Global Aggregate -	The Fund aims to provide income and capital growth by investing in fixed and floating rate securities issued by companies worldwide.	The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays Global Aggregate - Corporate index hedged to USD after fees have been deducted over a three	Morningstar Global Corporate Bond Category

	Corporate index hedged to USD		to five year period ³ by investing in fixed and floating rate securities issued by companies worldwide.	Hedged to USD
Global Credit Income	N.A.	N.A., no enhancement is made to the investment objective.		<ul style="list-style-type: none"> • Bloomberg Barclays Multiverse ex Treasury A+ to B- USD Hedged index • Bloomberg Barclays Global Aggregate Corporate USD index • Bloomberg Barclays Global High Yield USD index • JP Morgan EMBI Global Total Return index
Global Dividend Maximiser	Income target of 7% per year	The Fund aims to provide income by investing in equities or equity related securities of companies worldwide.	The Fund aims to deliver an income of 7% per year by investing in equities or equity related securities of companies worldwide. This is not guaranteed and could change depending on market conditions.	<ul style="list-style-type: none"> • MSCI World (Net TR) index

				<ul style="list-style-type: none"> • MSCI World Value (Net TR) index • Morningstar Global Equity Income Category
Global Emerging Market Opportunities	MSCI Emerging Markets (Net TR) index	The Fund aims to provide capital growth and income by investing in equity and equity related securities of companies in emerging market countries worldwide.	The Fund aims to provide capital growth and income in excess of the MSCI Emerging Markets (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of companies in emerging market countries worldwide.	N.A.
Global Energy	MSCI World Energy (net TR)	The Fund aims to provide capital growth by investing in equity and equity related securities of companies in the energy sector.	The Fund aims to provide capital growth in excess of the MSCI World Energy (net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of companies in the energy sector.	N.A.
Global Equity	MSCI World (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of companies worldwide.	The Fund aims to provide capital growth in excess of the MSCI World (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of companies worldwide.	N.A.
Global Equity Alpha	MSCI World (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of companies worldwide.	The Fund aims to provide capital growth in excess of the MSCI World (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of companies worldwide.	N.A.

Global Equity Yield	MSCI World (Net TR) index	The Fund aims to provide income and capital growth by investing in equity and equity related securities of companies worldwide.	The Fund aims to provide income and capital growth in excess of the MSCI World (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of companies worldwide.	<ul style="list-style-type: none"> • MSCI World Value (Net TR) index • Morningstar Global Income Equity Category
Global Gold	FTSE Gold Mines index	The Fund aims to provide capital growth by investing in equity and equity related securities of companies in the gold industry.	The Fund aims to provide capital growth in excess of the FTSE Gold Mines index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of companies in the gold industry.	N.A.
Global High Yield	Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap ⁶	The Fund aims to provide income and capital growth by investing in below investment grade fixed and floating rate securities issued worldwide.	The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap ⁶ after fees have been deducted over a three to five year period ³ by investing in below investment grade fixed and floating rate securities issued worldwide.	Morningstar Global High Yield Category
Global Inflation Linked Bond	ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index	The Fund aims to provide capital growth and income by investing in inflation-linked fixed income securities.	The Fund aims to provide capital growth and income in excess of the ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index after fees have been deducted over a three to five year period ³ by investing in inflation-linked fixed income securities.	N.A.
Global Multi-Asset Income	Provide income of 5% per year	The Fund aims to provide an income distribution of 5% per annum and capital	The Fund aims to provide an income distribution of 5% per annum and capital growth over a	N.A.

⁶ The weighting of all constituents of the index is capped at 2% to ensure diversification.

	and capital growth and the volatility target of 5%-7% per year	growth over a market cycle by investing in a diversified range of assets and markets worldwide. The Fund aims to provide a volatility (a measure of how much the Fund's returns may vary over a year) of between 5-7% per annum.	three to five year period ⁵ after fees have been deducted by investing in a diversified range of assets and markets worldwide. The Fund aims to provide a volatility (a measure of how much the Fund's returns may vary over a year) of between 5-7% per annum.	
Global Smaller Companies	S&P Developed Small Cap (Gross TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of small-sized companies worldwide.	The Fund aims to provide capital growth in excess of the S&P Developed Small Cap (Gross TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of small-sized companies worldwide.	N.A.
Global Sustainable Growth	N.A.	N.A., no enhancement is made to the investment objective.		MSCI AC World (Net TR) index
Global Target Return	USD 3 month LIBOR (or an alternative reference rate) plus 5%	The Fund aims to provide capital growth and income of USD 3 month LIBOR +5% per annum (gross of fees) over rolling three year periods by investing in a broad range of asset classes worldwide. There is no guarantee that the objective will be attained and your capital is at risk.	The Fund aims to provide capital growth and income of USD 3 month LIBOR (or alternative reference rate) +5% per annum before fees have been deducted over rolling three year periods by investing in a broad range of asset classes worldwide. There is no guarantee that the objective will be attained and your capital is at risk.	N.A.
Greater China	MSCI Golden Dragon (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.	The Fund aims to provide capital growth in excess of the MSCI Golden Dragon (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.	Morningstar Greater China Equity Category

Hong Kong Dollar Bond	50% 3 month HIBOR + 50% iBoxx ALBI Hong Kong index	The Fund aims to provide capital growth and income by investing in fixed and floating rate securities denominated in HKD.	The Fund aims to provide capital growth and income in excess of 50% 3 month HIBOR + 50% iBoxx ALBI Hong Kong index after fees have been deducted over a three to five year period ³ by investing in fixed and floating rate securities denominated in HKD.	N.A.
Hong Kong Equity	FTSE Hong Kong (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of Hong Kong SAR companies.	The Fund aims to provide capital growth in excess of the FTSE Hong Kong (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Hong Kong SAR companies.	Morningstar Hong Kong Equity Category
Indian Equity	MSCI India (Net TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of Indian companies.	The Fund aims to provide capital growth in excess of the MSCI India (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Indian companies.	Morningstar India Equity Category
Japanese Equity	Tokyo Stock Exchange 1st Section index (TOPIX) (TR)	The Fund aims to provide capital growth by investing in equity and equity related securities of Japanese companies.	The Fund aims to provide capital growth in excess of the Tokyo Stock Exchange 1st Section index (TOPIX) (TR) after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Japanese companies.	N.A.
Japanese Opportunities	Tokyo Stock Exchange 1st Section index (TOPIX) (TR)	The Fund aims to provide capital growth by investing in equity and equity related securities of Japanese companies.	The Fund aims to provide capital growth in excess of the Tokyo Stock Exchange 1st Section index (TOPIX) (TR) after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Japanese companies.	N.A.

Japanese Smaller Companies	Russell Nomura Small Cap (TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of small-sized Japanese companies.	The Fund aims to provide capital growth in excess of the Russell Nomura Small Cap (TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of small-sized Japanese companies.	N.A.
Latin American	MSCI Emerging Markets Latin America 10/40 (Net TR) index ⁴	The Fund aims to provide capital growth by investing in equity and equity related securities of Latin American companies.	The Fund aims to provide capital growth in excess of the MSCI Emerging Markets Latin America 10/40 (Net TR) index ⁴ after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Latin American companies.	N.A.
Middle East	MSCI Arabian Markets and Turkey (Net TR) index with Saudi Arabia capped at 20%	The Fund aims to provide capital growth by investing in equity and equity related securities of Middle Eastern companies, including companies in emerging Mediterranean markets and North Africa.	The Fund aims to provide capital growth in excess of the MSCI Arabian Markets and Turkey (Net TR) index with Saudi Arabia capped at 20% after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Middle Eastern companies, including companies in emerging Mediterranean markets and North Africa.	N.A.
Multi-Asset Growth and Income	Provide capital growth and income and the volatility target of 6% - 12% per year	The Fund aims to provide capital growth and income over a market cycle by investing in a diversified range of assets and markets worldwide. The Fund aims to provide a volatility (a measure of how much the Fund's returns vary over a year) of 6-12% per annum.	The Fund aims to provide capital growth and income over a three to five year period ⁵ after fees have been deducted by investing in a diversified range of assets and markets worldwide. The Fund aims to provide a volatility (a measure of how much the Fund's returns vary over a year) of 6-12% per annum.	N.A.
QEP Global Active Value	MSCI AC World (Net TR) index	The Fund aims to provide capital growth and income by investing in equity and equity-related securities of companies worldwide.	The Fund aims to provide capital growth and income in excess of the MSCI AC World (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity	<ul style="list-style-type: none"> • MSCI AC World Value (Net TR) index

			and equity-related securities of companies worldwide.	• MSCI World (Net TR) index
QEP Global Quality	MSCI AC World (Net TR) index	The Fund aims to provide capital growth and income by investing in equity and equity-related securities of companies worldwide.	The Fund aims to provide capital growth and income in excess of the MSCI AC World (Net TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity-related securities of companies worldwide.	MSCI World (Net TR) index
Strategic Bond	Providing a positive return over a 12-month period in all market conditions	The Fund aims to provide capital growth by investing in fixed and floating rate securities using an absolute return approach which means the Fund seeks to provide a positive return over a 12-month period in all market conditions, but this cannot be guaranteed and your capital is at risk.	The Fund aims to provide an absolute return after fees have been deducted by investing in fixed and floating rate securities. Absolute return means the Fund seeks to provide a positive return over a 12-month period in all market conditions, but this cannot be guaranteed and your capital is at risk.	N.A.
Taiwanese Equity	TAIEX Total Return index	The Fund aims to provide capital growth by investing in equity and equity related securities of Taiwanese companies.	The Fund aims to provide capital growth in excess of the TAIEX Total Return index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of Taiwanese companies.	Morningstar Taiwan Equity Category
UK Equity	FTSE All Share Total Return index	The Fund aims to provide capital growth by investing in equity and equity related securities of UK companies.	The Fund aims to provide capital growth in excess of the FTSE All Share Total Return index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of UK companies.	N.A.
US Dollar Bond	Bloomberg Barclays US	The Fund aims to provide income and capital growth by investing in fixed and	The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays US	Morningstar USD

	Aggregate Bond (TR) index	floating rate securities denominated in USD.	Aggregate Bond (TR) index after fees have been deducted over a three to five year period ³ by investing in fixed and floating rate securities denominated in USD.	Diversified Bond Category
US Dollar Liquidity	N.A.	N.A., no enhancement is made to the investment objective.		ICE BofA Merrill Lynch US Treasury Bill (0-3m) index
US Large Cap	Standard & Poors 500 (Net TR) Lagged index	The Fund aims to provide capital growth by investing in equity and equity related securities of large-sized US companies.	The Fund aims to provide capital growth in excess of the Standard & Poors 500 (Net TR) Lagged index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of large-sized US companies.	N.A.
US Small & Mid Cap Equity	Russell 2500 Lagged (TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of small and mid-sized US companies.	The Fund aims to provide capital growth in excess of the Russell 2500 Lagged (TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of small and mid-sized US companies.	Morningstar US Mid-Cap Equity Category
US Smaller Companies	Russell 2000 Lagged (Gross TR) index	The Fund aims to provide capital growth by investing in equity and equity related securities of small-sized US companies.	The Fund aims to provide capital growth in excess of the Russell 2000 Lagged (Gross TR) index after fees have been deducted over a three to five year period ³ by investing in equity and equity related securities of small-sized US companies.	Morningstar US Small-Cap Equity Category