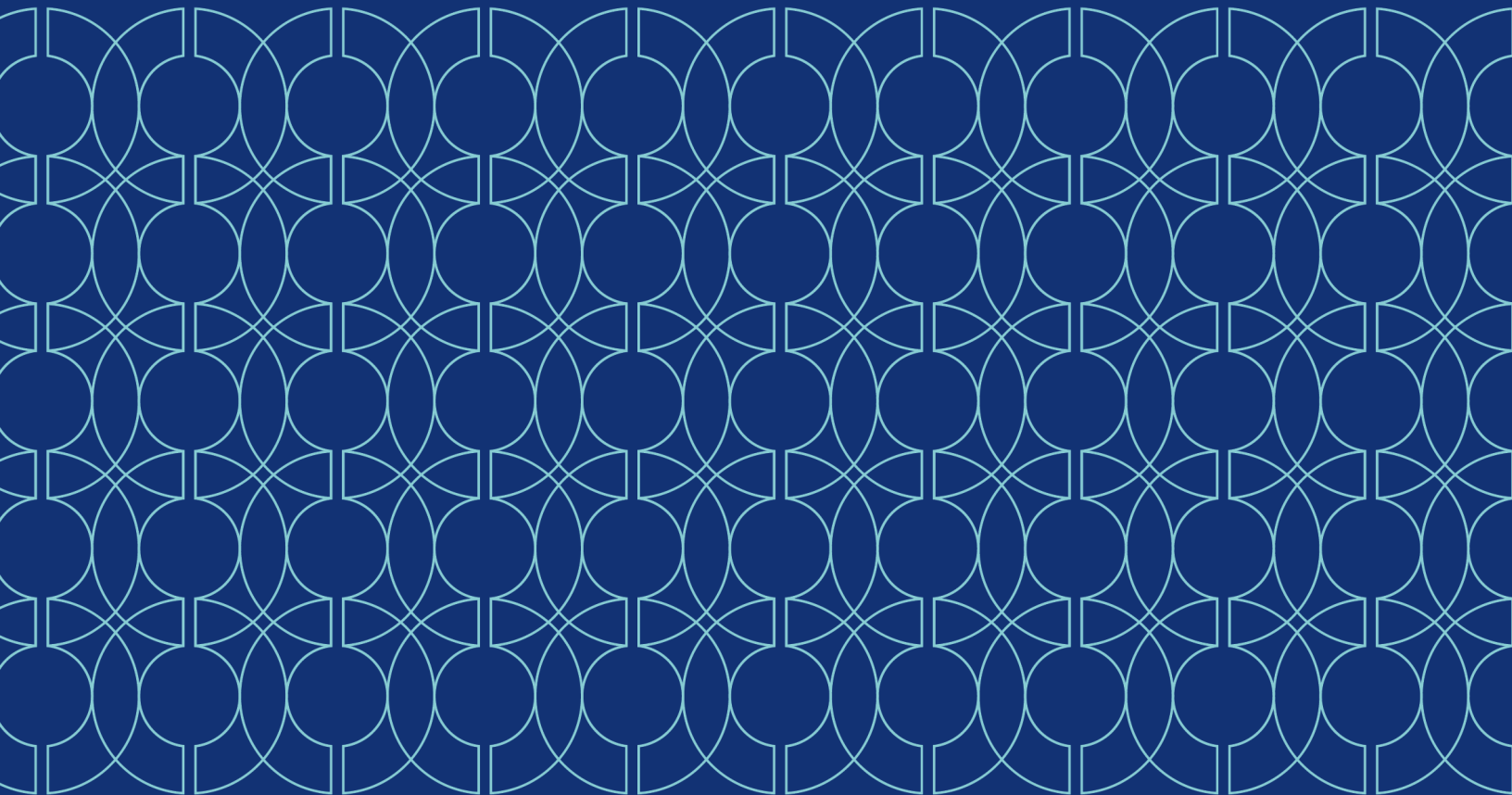


# Schroders

## Sustainability-related Resolutions **ONLY**

7th June 2021 – 13th June 2021



## Vote Summary Report

Reporting Period: 06/07/2021 to 06/13/2021

### The TJX Companies, Inc.

**Meeting Date:** 06/08/2021

**Country:** USA

**Meeting ID:** 1541197

**Meeting Type:** Annual

**Ticker:** TJX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Report on Animal Welfare	SH	Against	Against
<i>Voter Rationale: This repeat proposal requests that the company commission an independent analysis assessing its vendor policies covering animal welfare risks throughout its supply chain and that it should report its finding to shareholders by September 2021. The company does not manufacture any private label and already has a global fur policy, so support for this resolution is not warranted.</i>				
5	Report on Pay Disparity	SH	Against	For
<i>Voter Rationale: This repeated proposal is asking the company to take into consideration the salary ranges of all classifications of employees when setting CEO remuneration targets. While the company has made progress on transparency around pay disparity and responded to shareholder feedback, the pay ratio for the CEO compared to median employees continues to be significantly higher than peers at 1,:1,108 and investors would benefit from more information on how this is taken into consideration when awarding pay. We recommend a vote for.</i>				

### Caterpillar Inc.

**Meeting Date:** 06/09/2021

**Country:** USA

**Meeting ID:** 1542170

**Meeting Type:** Annual

**Ticker:** CAT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Report on Climate Policy	SH	Against	For
<i>Voter Rationale: The company is being asked to publish a report disclosing its climate policies, performance and targets, in alignment with the Net Zero Benchmark. Given Caterpillar lags peers in respect to its climate transition plans we would welcome a report of this kind. A vote FOR is warranted.</i>				
5	Report on Diversity and Inclusion Efforts	SH	Against	For
<i>Voter Rationale: The company is being asked to publish a report assessing its diversity and inclusion efforts, including an analysis of the effectiveness of its programs. Whilst we recognise the strong progress the company has made in regards to its D&amp;I efforts and we commend the high level of disclosure it provides, we note that there remains some gaps in the reporting of the effectiveness of these policies. Given the high importance of this issue, we believe a vote FOR is warranted.</i>				

### Dollarama Inc.

**Meeting Date:** 06/09/2021

**Country:** Canada

**Meeting ID:** 1519569

**Meeting Type:** Annual

**Ticker:** DOL

## Vote Summary Report

Reporting Period: 06/07/2021 to 06/13/2021

### Dollarama Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	SP 1: Production of an Annual Report on Risks to Human Rights Arising Out of the Use of Third-Party Employment Agencies	SH	Against	For
<i>Voter Rationale: The company being asked to prepare a report outlining how it assesses and mitigates the human rights risks arising out of its use of third-party staffing agencies for its warehouse and distribution centre staffing needs. We would value greater transparency on this issue and therefore support this resolution.</i>				

### Expedia Group, Inc.

**Meeting Date:** 06/09/2021      **Country:** USA      **Meeting ID:** 1538325  
**Meeting Type:** Annual      **Ticker:** EXPE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Report on Political Contributions and Expenditures	SH	Against	For
<i>Voter Rationale: The company is being asked to provide greater disclosure on its political contributions. We are supportive of greater transparency in this area (and in general) and therefore support this resolution.</i>				

### Thomson Reuters Corporation

**Meeting Date:** 06/09/2021      **Country:** Canada      **Meeting ID:** 1511058  
**Meeting Type:** Annual      **Ticker:** TRI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	SP 1: Produce a Human Rights Risk Report	SH	Against	For
<i>Voter Rationale: The company is being asked to report on its human rights due diligence process. Given the company is currently transitioning from a media company to an AI company, is already involved in a controversy on human rights and lags its larger US-based technology peers on its policies, we believe additional information around the Group's human rights risks would be of value to shareholders. We therefore believe a vote FOR this resolution is warranted.</i>				

### DaVita Inc.

**Meeting Date:** 06/10/2021      **Country:** USA      **Meeting ID:** 1537050  
**Meeting Type:** Annual      **Ticker:** DVA

## Vote Summary Report

Reporting Period: 06/07/2021 to 06/13/2021

### DaVita Inc.

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Report on Political Contributions	SH	Against	For

*Voter Rationale: The company is being asked to provide greater disclosure on its political contributions. We are supportive of greater transparency in this area (and in general) and therefore support this resolution.*