

15 July 2022

Dear Shareholder,

Schroder International Selection Fund (the “Company”) – Strategic Bond (the “Fund”)

We are writing to inform you that we have added the ICE BofA US 3 Month Treasury Bill Index as a comparator benchmark of the Fund.

Background and rationale

The Fund’s target is ‘absolute return’, which means a positive return in a twelve month period in all market conditions. However, absolute return funds tend to be compared against cash benchmarks, so we have decided to add the ICE BofA US 3 Month Treasury Bill Index as a comparator of the Fund. The absolute return target remains in place but the new index can be used as an additional basis of comparison for the Fund’s performance.

All other key features of the Fund, including the synthetic risk and return indicator (the SRRI) and fees, will remain the same.

You can find the Fund's updated Product Highlight Sheet (the PHS) for the relevant share class and the Fund’s Prospectus at www.schroders.com.sg

The Singapore Prospectus will be updated in due course to reflect the above changes. If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or the Schroders’ Investor Hotline at +65 6534 4288.

Yours faithfully,

Schroder Investment Management (Singapore) Ltd

This is a computer-generated letter and requires no signature.

Appendix

ISIN codes of the Share Classes impacted by this change:

Share Class	Share Class Currency	ISIN Code
A Accumulation	USD	LU0201322137
A Distribution	USD	LU0216291897
C Accumulation	USD	LU0201322640
C Distribution	USD	LU0209719755
A Accumulation	EUR Hedged	LU0201323531
C Accumulation	EUR Hedged	LU0201323960
C Accumulation	GBP Hedged	LU0223051235