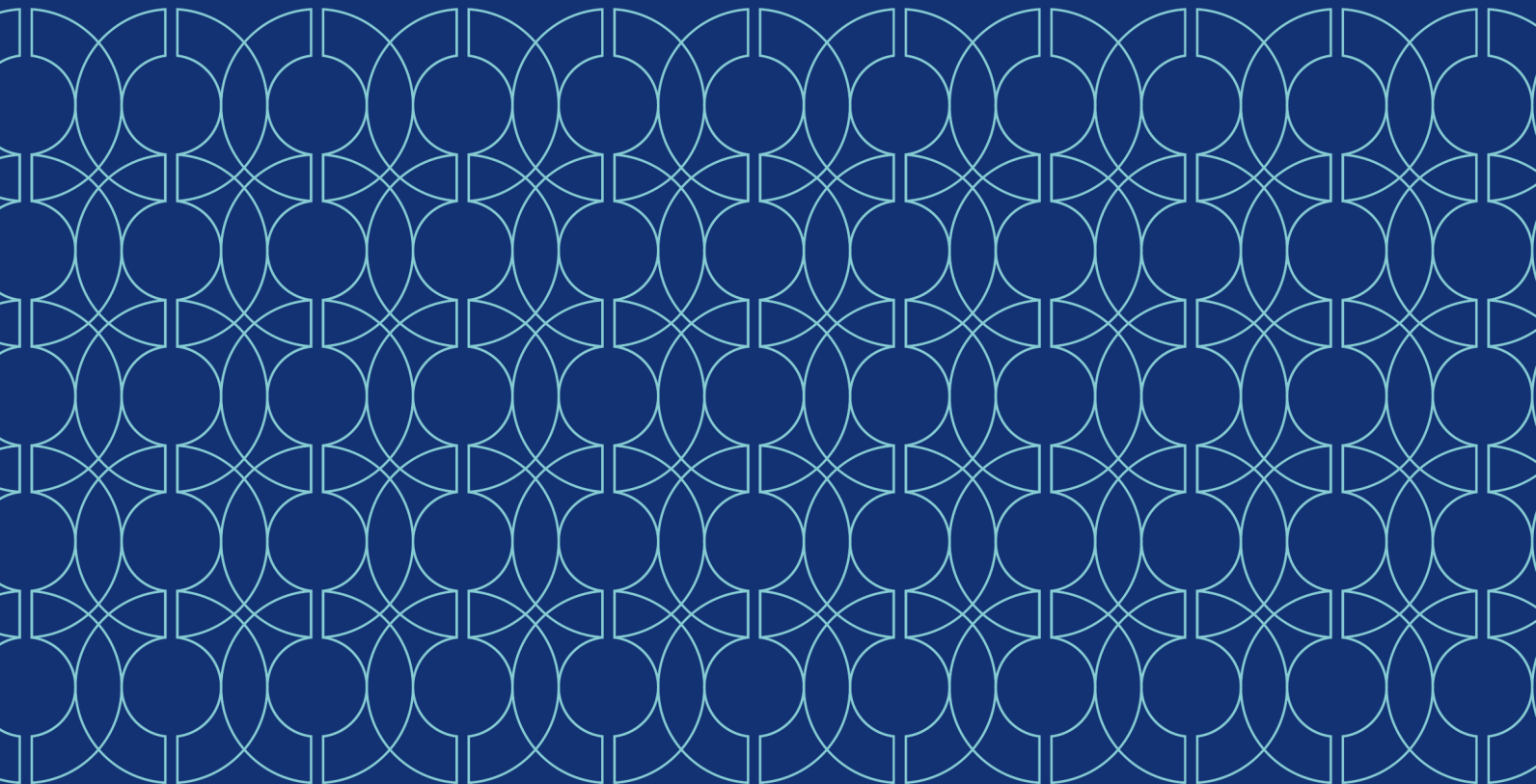


Schroders

Voting

September 2018



Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

City Union Bank Ltd.

Meeting Date: 09/01/2018

Country: India

Meeting Type: Annual

Ticker: 532210

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Approve Sundaram & Srinivasan, Chartered Accountants, Chennai as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 4 | Approve Branch Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 5 | Elect V.N. Shivashankar as Director | For | For |
| 6 | Elect T.S. Sridhar as Director | For | For |
| 7 | Approve Commission to Non-Executive Directors | For | For |
| 8 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | For |

Energa SA

Meeting Date: 09/03/2018

Country: Poland

Meeting Type: Special

Ticker: ENG

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 2 | Elect Meeting Chairman | For | For |
| 4 | Approve Agenda of Meeting | For | For |
| 5 | Approve Commencement of Construction Phase within Ostrolek Project | For | Against |

Voter Rationale: Risk of long-term un-profitability

Pro-Pac Packaging Ltd.

Meeting Date: 09/03/2018

Country: Australia

Meeting Type: Special

Ticker: PPG

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Pro-Pac Packaging Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Issuance of Shares to Bennamon Pty Ltd | For | For |
| 2 | Approve Issuance of Shares to Ahmed Fahour | For | For |
| 3 | Approve Issuance of Shares to Rupert Harrington | For | For |
| 4 | Ratify Past Issuance of Shares to Sophisticated and Professional Investors | For | For |

The Foschini Group Ltd.

Meeting Date: 09/03/2018

Country: South Africa

Meeting Type: Annual

Ticker: TFG

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2018 | For | For |
| 2 | Appoint Deloitte & Touche as Auditors of the Company and M van Wyk as the Designated Partner | For | For |
| 3 | Re-elect Tumi Makgabo-Fiskerstrand as Director | For | For |
| 4 | Re-elect Eddy Oblowitz as Director | For | For |
| 5 | Re-elect Graham Davin as Director | For | For |
| 6 | Re-elect Sam Abrahams as Member of the Audit Committee | For | For |
| 7 | Re-elect Tumi Makgabo-Fiskerstrand as Member of the Audit Committee | For | For |
| 8 | Re-elect Eddy Oblowitz as Member of the Audit Committee | For | For |
| 9 | Re-elect Nomahlubi Simamane as Member of the Audit Committee | For | For |
| 10 | Re-elect David Friedland as Member of the Audit Committee | For | For |
| 11 | Re-elect Fatima Abrahams as Member of the Audit Committee | For | For |
| 12 | Approve Remuneration Policy | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

The Foschini Group Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 13 | Approve Remuneration Implementation Report | For | For |
| 1 | Approve Remuneration of Non-executive Directors | For | For |
| 2 | Authorise Repurchase of Issued Share Capital | For | For |
| 3 | Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act | For | For |
| 14 | Authorise Ratification of Approved Resolutions | For | For |

Aquis Exchange Plc

Meeting Date: 09/04/2018

Country: United Kingdom

Meeting Type: Special

Ticker: AQX

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Appoint PricewaterhouseCoopers LLP as Auditors | For | For |
| 3 | Authorise Board to Fix Remuneration of Auditors | For | For |

DS Smith Plc

Meeting Date: 09/04/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: SMDS

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Approve Remuneration Report | For | For |
| 4 | Re-elect Gareth Davis as Director | For | For |
| 5 | Re-elect Miles Roberts as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

DS Smith Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 6 | Re-elect Adrian Marsh as Director | For | For |
| 7 | Re-elect Chris Britton as Director | For | For |
| 8 | Re-elect Jonathan Nicholls as Director | For | For |
| 9 | Re-elect Kathleen O'Donovan as Director | For | For |
| 10 | Re-elect Louise Smalley as Director | For | For |
| 11 | Reappoint Deloitte LLP as Auditors | For | For |
| 12 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For |
| 13 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 14 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 15 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 16 | Authorise Market Purchase of Ordinary Shares | For | For |
| 17 | Amend Articles of Association | For | For |
| 18 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Geely Automobile Holdings Ltd.

Meeting Date: 09/04/2018

Country: Cayman Islands

Meeting Type: Special

Ticker: 175

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve DJD Acquisition Agreement and Related Transactions | For | For |
| 2 | Approve GY Acquisition Agreement and Related Transactions | For | For |
| 3 | Approve DMA Acquisition Agreement and Related Transactions | For | For |

S.C. Fondul Proprietatea SA

Meeting Date: 09/04/2018

Country: Romania

Meeting Type: Special

Ticker: FP

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

S.C. Fondul Proprietatea SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Reduction in Capital Via Cancellation of Shares | For | For |
| 2 | Approve Meeting's Record Date and Ex-Date | For | For |
| 3 | Authorize Filing of Required Documents/Other Formalities | For | For |

S.C. Fondul Proprietatea SA

Meeting Date: 09/04/2018 **Country:** Romania
Meeting Type: Special **Ticker:** FP

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Reduction in Capital Via Cancellation of Shares | For | For |
| 2 | Approve Meeting's Record Date and Ex-Date | For | For |
| 3 | Authorize Filing of Required Documents/Other Formalities | For | For |

The Monks Investment Trust PLC

Meeting Date: 09/04/2018 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** MNKS

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--------------------------------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Final Dividend | For | For |
| 4 | Re-elect James Ferguson as Director | For | Against |
| <i>Voter Rationale: Overboarded.</i> | | | |
| 5 | Re-elect Edward Harley as Director | For | For |
| 6 | Re-elect Douglas McDougall as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

The Monks Investment Trust PLC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 7 | Re-elect Karl Sternberg as Director | For | Against |
| | <i>Voter Rationale: Overboarded</i> | | |
| 8 | Re-elect Jeremy Tigue as Director | For | For |
| 9 | Re-elect Belinda Richards as Director | For | For |
| 10 | Re-elect Sir Nigel Shadbolt as Director | For | For |
| 11 | Reappoint Ernst & Young LLP as Auditors | For | For |
| 12 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 13 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 14 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 15 | Authorise Market Purchase of Ordinary Shares | For | For |

Aberdeen New Dawn Investment Trust PLC

Meeting Date: 09/05/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: ABD

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Final Dividend | For | For |
| 4 | Re-elect Susie Rippingall as Director | For | For |
| 5 | Re-elect John Lorimer as Director | For | For |
| 6 | Re-elect Hugh Young as Director | For | For |
| 7 | Re-elect Marion Sears as Director | For | For |
| 8 | Re-elect David Shearer as Director | For | For |
| 9 | Appoint Ernst & Young LLP as Auditors | For | For |
| 10 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 11 | Authorise Issue of Equity with Pre-emptive Rights | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Aberdeen New Dawn Investment Trust PLC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 12 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 13 | Authorise Market Purchase of Ordinary Shares | For | For |

Alpha Financial Markets Consulting Plc

Meeting Date: 09/05/2018 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** AFM

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Appoint KPMG LLP as Auditors | For | For |
| 4 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 5 | Elect John Paton as Director | For | Against |
| <i>Voter Rationale: Executive director and member of Audit committee.</i> | | | |
| 6 | Elect Penelope Judd as Director | For | For |
| 7 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 8 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 9 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 10 | Authorise Market Purchase of Ordinary Shares | For | For |

Berkeley Group Holdings Plc

Meeting Date: 09/05/2018 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** BKG

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Berkeley Group Holdings Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Re-elect Tony Pidgley as Director | For | For |
| 4 | Re-elect Rob Perrins as Director | For | For |
| 5 | Re-elect Richard Stearn as Director | For | For |
| 6 | Re-elect Karl Whiteman as Director | For | For |
| 7 | Re-elect Sean Ellis as Director | For | For |
| 8 | Re-elect Sir John Armitt as Director | For | For |
| 9 | Re-elect Alison Nimmo as Director | For | For |
| 10 | Re-elect Veronica Wadley as Director | For | For |
| 11 | Re-elect Glyn Barker as Director | For | For |
| 12 | Re-elect Adrian Li as Director | For | For |
| 13 | Re-elect Andy Myers as Director | For | For |
| 14 | Re-elect Diana Brightmore-Armour as Director | For | For |
| 15 | Elect Justin Tibaldi as Director | For | For |
| 16 | Elect Paul Vallone as Director | For | For |
| 17 | Elect Peter Vernon as Director | For | For |
| 18 | Elect Rachel Downey as Director | For | For |
| 19 | Reappoint KPMG LLP as Auditors | For | For |
| 20 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For |
| 21 | Adopt New Articles of Association | For | For |
| 22 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 23 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 24 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 25 | Authorise Market Purchase of Ordinary Shares | For | For |
| 26 | Authorise EU Political Donations and Expenditure | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Berkeley Group Holdings Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 27 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Consort Medical plc

Meeting Date: 09/05/2018 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** CSRT

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Remuneration Policy | For | For |
| 4 | Approve Final Dividend | For | For |
| 5 | Re-elect Dr Peter Fellner as Director | For | For |
| 6 | Re-elect Dr William Jenkins as Director | For | For |
| 7 | Re-elect Stephen Crummett as Director | For | For |
| 8 | Re-elect Ian Nicholson as Director | For | For |
| 9 | Re-elect Charlotta Ginman as Director | For | For |
| 10 | Reappoint KPMG LLP as Auditors | For | For |
| 11 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 12 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 13 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 14 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 15 | Authorise Market Purchase of Ordinary Shares | For | For |
| 16 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

CSI Properties Ltd.

Meeting Date: 09/05/2018

Country: Bermuda

Meeting Type: Annual

Ticker: 497

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3.1 | Elect Chung Cho Yee, Mico as Director | For | For |
| 3.2 | Elect Fong Man Bun, Jimmy as Director | For | For |
| 3.3 | Elect Cheng Yuk Wo as Director | For | Against |
| | <i>Voter Rationale: Overboarded</i> | | |
| 3.4 | Elect Shek Lai Him, Abraham as Director | For | Against |
| | <i>Voter Rationale: Overboarded</i> | | |
| 3.5 | Authorize Board to Fix Remuneration of Directors | For | For |
| 4 | Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 5 | Authorize Repurchase of Issued Share Capital | For | For |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against |
| | <i>Voter Rationale: Dilution exceeds 10%</i> | | |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against |
| | <i>Voter Rationale: Discount limit not disclosed</i> | | |

IG Design Group Plc

Meeting Date: 09/05/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: IGR

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Re-elect Elaine Bond as Director | For | For |
| 3 | Re-elect Lance Burn as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

IG Design Group Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 4 | Elect Giles Willits as Director | For | For |
| 5 | Approve Final Dividend | For | For |
| 6 | Reappoint KPMG LLP as Auditors | For | For |
| 7 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 8 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 9 | Authorise Issue of Equity without Pre-emptive Rights | For | Against |
| <i>Voter Rationale: Excessive dilution.</i> | | | |
| 10 | Authorise Market Purchase of Ordinary Shares | For | For |

Logitech International SA

Meeting Date: 09/05/2018

Country: Switzerland

Meeting Type: Annual

Ticker: LOGN

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |
| 3 | Appropriation of Retained Earnings and Declaration of Dividend | For | For |
| 4 | Approve Creation of CHF 8.7 Million Pool of Authorized Capital Without Preemptive Rights | For | For |
| 5 | Amend Articles of Incorporation Regarding the Convening of Shareholder Meetings | For | For |
| 6 | Amend Articles of Incorporation Regarding the Maximum Number of Mandates that Members of the Board of Directors and Management Team May Accept for Charitable Organizations | For | For |
| 7 | Approve Discharge of Board and Senior Management | For | For |
| 8A | Elect Director Patrick Aebischer | For | For |
| 8B | Elect Director Wendy Becker | For | For |
| 8C | Elect Director Edouard Bugnion | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Logitech International SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 8D | Elect Director Bracken Darrell | For | For |
| 8E | Elect Director Guerrino De Luca | For | For |
| 8F | Elect Director Didier Hirsch | For | For |
| 8G | Elect Director Neil Hunt | For | For |
| 8H | Elect Director Neela Montgomery | For | For |
| 8I | Elect Director Dimitri Panayotopoulos | For | For |
| 8J | Elect Director Lung Yeh | For | For |
| 8K | Elect Director Marjorie Lao | For | For |
| 9 | Elect Guerrino De Luca as Board Chairman | For | For |
| 10A | Appoint Edouard Bugnion as Member of the Compensation Committee | For | For |
| 10B | Appoint Neil Hunt as Member of the Compensation Committee | For | For |
| 10C | Appoint Dimitri Panayotopoulos as Member of the Compensation Committee | For | For |
| 10D | Appoint Wendy Becker as Member of the Compensation Committee | For | For |
| 11 | Approve Remuneration of Directors | For | For |
| 12 | Approve Remuneration of the Group Management Team in the Amount of USD 23,700,000 | For | Against |
| <i>Voter Rationale: BR confirmed that AGAINST was processed for this agenda item.</i> | | | |
| 13 | Ratify KPMG AG as Auditors and Ratify KPMG LLP as Independent Registered Public Accounting Firm for Fiscal Year 2019 | For | For |
| 14 | Designate Etude Regina Wenger & Sarah Keiser-Wuger as Independent Representative | For | For |
| A | Authorize Independent Representative to Vote on Any Amendment to Previous Resolutions | For | Against |
| <i>Voter Rationale: business not disclosed.</i> | | | |

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Logitech International SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 3 | Appropriation of Retained Earnings and Declaration of Dividend | For | For |
| 4 | Approve Creation of CHF 8.7 Million Pool of Authorized Capital Without Preemptive Rights | For | For |
| 5 | Amend Articles of Incorporation Regarding the Convening of Shareholder Meetings | For | For |
| 6 | Amend Articles of Incorporation Regarding the Maximum Number of Mandates that Members of the Board of Directors and Management Team May Accept for Charitable Organizations | For | For |
| 7 | Approve Discharge of Board and Senior Management | For | For |
| 8A | Elect Director Patrick Aebischer | For | For |
| 8B | Elect Director Wendy Becker | For | For |
| 8C | Elect Director Edouard Bugnion | For | For |
| 8D | Elect Director Bracken Darrell | For | For |
| 8E | Elect Director Guerrino De Luca | For | For |
| 8F | Elect Director Didier Hirsch | For | For |
| 8G | Elect Director Neil Hunt | For | For |
| 8H | Elect Director Neela Montgomery | For | For |
| 8I | Elect Director Dimitri Panayotopoulos | For | For |
| 8J | Elect Director Lung Yeh | For | For |
| 8K | Elect Director Marjorie Lao | For | For |
| 9 | Elect Guerrino De Luca as Board Chairman | For | For |
| 10A | Appoint Edouard Bugnion as Member of the Compensation Committee | For | For |
| 10B | Appoint Neil Hunt as Member of the Compensation Committee | For | For |
| 10C | Appoint Dimitri Panayotopoulos as Member of the Compensation Committee | For | For |
| 10D | Appoint Wendy Becker as Member of the Compensation Committee | For | For |
| 11 | Approve Remuneration of Directors | For | For |
| 12 | Approve Remuneration of the Group Management Team in the Amount of USD 23,700,000 | For | For |
| 13 | Ratify KPMG AG as Auditors and Ratify KPMG LLP as Independent Registered Public Accounting Firm for Fiscal Year 2019 | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Logitech International SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 14 | Designate Etude Regina Wenger & Sarah Keiser-Wuger as Independent Representative | For | For |
| A | Authorize Independent Representative to Vote on Any Amendment to Previous Resolutions | For | Against |

Voter Rationale: business not disclosed.

Logitech International SA

Meeting Date: 09/05/2018 **Country:** Switzerland
Meeting Type: Annual **Ticker:** LOGN

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-------------------------------|----------|------------------|
| 1 | Share Re-registration Consent | For | For |

Loomis AB

Meeting Date: 09/05/2018 **Country:** Sweden
Meeting Type: Special **Ticker:** LOOM.B

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 2 | Elect Chairman of Meeting | For | For |
| 3 | Prepare and Approve List of Shareholders | For | For |
| 4 | Approve Agenda of Meeting | For | For |
| 5 | Designate Inspector(s) of Minutes of Meeting | For | For |
| 6 | Acknowledge Proper Convening of Meeting | For | For |
| 7 | Approve Performance Share Matching Plan LTIP 2018-2021 | For | Against |

Voter Rationale: 100% of LTIP is based on EPS with no performance targets disclosed.

| | | | |
|---|---|-----|-----|
| 8 | Amend Articles Re: Allow Conversion of Class A Shares to Class B Shares | For | For |
|---|---|-----|-----|

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Marwyn Value Investors Ltd.

Meeting Date: 09/05/2018

Country: Cayman Islands

Meeting Type: Special

Ticker: MVI

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Amendments to the Company's Ordinary Share Distribution Policy | For | For |

Open Text Corp.

Meeting Date: 09/05/2018

Country: Canada

Meeting Type: Annual

Ticker: OTEX

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1.1 | Elect Director P. Thomas Jenkins | For | For |
| 1.2 | Elect Director Mark J. Barrenechea | For | For |
| 1.3 | Elect Director Randy Fowlie | For | For |
| 1.4 | Elect Director David Fraser | For | For |
| 1.5 | Elect Director Gail E. Hamilton | For | For |
| 1.6 | Elect Director Stephen J. Sadler | For | For |
| 1.7 | Elect Director Harmit Singh | For | For |
| 1.8 | Elect Director Michael Slaunwhite | For | For |
| 1.9 | Elect Director Katharine B. Stevenson | For | For |
| 1.10 | Elect Director Carl Jurgen Tinggren | For | For |
| 1.11 | Elect Director Deborah Weinstein | For | For |
| 2 | Ratify KPMG LLP as Auditors | For | For |
| 3 | Advisory Vote on Executive Compensation Approach | For | For |

Phoenix Holdings Ltd.

Meeting Date: 09/05/2018

Country: Israel

Meeting Type: Annual/Special

Ticker: PHOE

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Phoenix Holdings Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 2 | Reappoint Kost Forer Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 3.1 | Reelect Asaf Bartfeld as Director | For | For |
| 3.2 | Reelect Leora Pratt Levin as Director | For | For |
| 3.3 | Reelect Avraham Harel as Director | For | For |
| 4 | Elect Barak Mashraki as Director | For | For |
| 5 | Reelect Moshe Abramovitz as External Director | For | For |
| 6 | Approve Employment Terms of Eyal Lapidot, CEO | For | For |
| 7 | Approve Compensation of Asaf Bartfeld, Chairman | For | For |
| A | Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager | None | Against |
| <i>Voter Rationale: Administrative</i> | | | |
| B1 | If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against. | None | Against |
| <i>Voter Rationale: Administrative</i> | | | |
| B2 | If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against. | None | Against |
| <i>Voter Rationale: Administrative</i> | | | |
| B3 | If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against. | None | For |
| <i>Voter Rationale: Administrative</i> | | | |

QUIZ plc

Meeting Date: 09/05/2018

Country: Jersey

Meeting Type: Annual

Ticker: QUIZ

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

QUIZ plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Ratify RSM UK Audit LLP as Auditors | For | For |
| 3 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 4 | Elect Tarak Ramzan as Director | For | For |
| 5 | Elect Sheraz Ramzan as Director | For | For |
| 6 | Elect Gerard Sweeney as Director | For | Against |
| <i>Voter Rationale: Executive director on remuneration committee</i> | | | |
| 7 | Elect Peter Cowgill as Director | For | For |
| 8 | Elect Roger Mather as Director | For | For |
| 9 | Elect Charlotte O'Sullivan as Director | For | For |
| 10 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 11 | Authorise Issue of Equity without Pre-emptive Rights | For | For |

TOKAI CARBON KOREA Co., Ltd.

Meeting Date: 09/05/2018

Country: South Korea

Meeting Type: Special

Ticker: 064760

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Elect Hajikano Midori as Inside Director | For | For |

Varroc Engineering Ltd.

Meeting Date: 09/05/2018

Country: India

Meeting Type: Annual

Ticker: 541578

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Varroc Engineering Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend as Final Dividend | For | For |
| 3 | Reelect Tarang Jain as Director | For | Against |
| <i>Voter Rationale: Executive member of audit committee</i> | | | |
| 4 | Approve SRBC & CO. LLP, Chartered Accountants, Pune as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 5 | Approve Naresh Chandra to Continue Office as Non-Executive Director and Chairman | For | For |
| 6 | Elect Arjun Jain as Director and Approve Appointment and Remuneration of Arjun Jain as Whole Time Director | For | For |
| 7 | Approve Remuneration of Cost Auditors | For | For |

Albert Technologies Ltd.

Meeting Date: 09/06/2018

Country: Israel

Meeting Type: Annual

Ticker: ALB

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Director Reports | For | For |
| 2.1 | Reelect Lisa Gordon as Director | For | For |
| 2.2 | Reelect Or Shani as Director | For | For |
| 2.3 | Reelect Yoram Freund as Director | For | For |
| 2.4 | Elect Robert Norman as Director | For | For |
| 3 | Elect Board Chairman | For | For |
| 4 | Reappoint Kost Forer Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 5 | Amend Stock Option Plan | For | For |
| 6 | Authorize the Company to Purchase its Own Shares | For | For |
| 7.1 | Reelect Barak Salomon as External Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Albert Technologies Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 7.2 | Elect Meir Moshe as External Director | For | For |
| 8 | Issue Updated Indemnification and Exculpation Agreements to Directors/Officers | For | For |
| 9.1 | Approve Compensation of Robert Norman, Director | For | For |
| 9.2 | Approve Compensation of Lisa Gordon, Director | For | For |
| 9.3 | Approve Compensation of Barak Salomon, External Director | For | For |
| 9.4 | Approve Compensation of Meir Moshe, External Director | For | For |
| 10 | Approve Employment Terms of CMO | For | For |
| 11 | Approve an Amendment to the Employment Terms of Yoram Freund, CFO | For | For |
| 12.1 | Approve CEO Bonus Plan | For | For |
| 12.2 | Approve CTO Bonus Plan | For | For |
| 12.3 | Approve GM Israel's Bonus Plan | For | For |
| 12.4 | Approve CRO Bonus Plan | For | For |
| 13 | Approve Compensation Policy for the Directors and Officers of the Company | For | For |
| 14 | Authorize the Directors to Allot and Issue Shares | For | For |
| 15 | Approve the Submission of Electronic Documents by the Company | For | For |
| A | Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager | None | Against |

Voter Rationale: Administrative

BCA Marketplace plc

Meeting Date: 09/06/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: BCA

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

BCA Marketplace plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Final Dividend | For | For |
| 4 | Re-elect Avril Palmer-Baunack as Director | For | Against |
| <i>Voter Rationale: combined ceo/chair</i> | | | |
| 5 | Re-elect Tim Lampert as Director | For | For |
| 6 | Re-elect Stephen Gutteridge as Director | For | For |
| 7 | Re-elect Piet Coelewijn as Director | For | For |
| 8 | Re-elect Jon Kamaluddin as Director | For | For |
| 9 | Re-elect David Lis as Director | For | For |
| 10 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | For |
| 11 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 12 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 13 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 14 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 15 | Authorise Market Purchase of Ordinary Shares | For | For |
| 16 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Dart Group plc

Meeting Date: 09/06/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: DTG

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | Against |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Dart Group plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| <i>Voter Rationale: Executive directors sit on audit and remuneration committee.</i> | | | |
| 2 | Approve Final Dividend | For | For |
| 3 | Re-elect Gary Brown as Director | For | For |
| 4 | Reappoint KPMG LLP as Auditors | For | For |
| 5 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 6 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 7 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 8 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 9 | Authorise Market Purchase of Ordinary Shares | For | For |

Dixons Carphone Plc

Meeting Date: 09/06/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: DC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Final Dividend | For | For |
| 4 | Elect Alex Baldock as Director | For | For |
| 5 | Elect Jonny Mason as Director | For | For |
| 6 | Re-elect Tony DeNunzio as Director | For | For |
| 7 | Re-elect Andrea Gisle Joosen as Director | For | For |
| 8 | Re-elect Jock Lennox as Director | For | For |
| 9 | Re-elect Lord Livingston of Parkhead as Director | For | For |
| 10 | Re-elect Fiona McBain as Director | For | For |
| 11 | Re-elect Gerry Murphy as Director | For | For |
| 12 | Reappoint Deloitte LLP as Auditors | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Dixons Carphone Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 13 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 14 | Authorise EU Political Donations and Expenditure | For | For |
| 15 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 16 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 17 | Authorise Market Purchase of Ordinary Shares | For | For |
| 18 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Fonciere des Regions

Meeting Date: 09/06/2018 **Country:** France
Meeting Type: Special **Ticker:** COV

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Merger by Absorption of Beni Stabili by Fonciere des Regions | For | For |
| 2 | Approve Right of Withdrawal for Beni Stabili Shareholders; The proposed price has been set at EUR 0.7281 per share | For | For |
| 3 | Issue 9,478,728 Shares in Connection with Merger Above | For | For |
| 4 | Approve Transfer from Beni Stabili to Fonciere des Regions of Convertible Bonds Issuance Contracts | For | For |
| 5 | Change Company Name to Covivio and Amend Article 2 of Bylaws Accordingly | For | For |
| 6 | Amend Articles 8 and 25 of Bylaws Re: Tax Regime | For | For |
| 7 | Authorize Filing of Required Documents/Other Formalities | For | For |

LaSalle Hotel Properties

Meeting Date: 09/06/2018 **Country:** USA
Meeting Type: Proxy Contest **Ticker:** LHO

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

LaSalle Hotel Properties

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Merger Agreement <i>Voter Rationale: Offer not in shareholders' best interests</i> | Against | Against |
| 2 | Advisory Vote on Golden Parachutes <i>Voter Rationale: Offer not in shareholders' best interests</i> | Against | Against |
| 3 | Adjourn Meeting <i>Voter Rationale: Offer not in shareholders' best interests</i> | Against | Against |

Polar Capital Technology Trust plc

Meeting Date: 09/06/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: PCT

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Implementation Report | For | For |
| 3 | Elect Charles Park as Director | For | For |
| 4 | Elect Stephen White as Director | For | For |
| 5 | Re-elect Sarah Bates as Director | For | For |
| 6 | Re-elect Peter Hames as Director | For | For |
| 7 | Re-elect Charlotta Ginman as Director | For | For |
| 8 | Re-elect Tim Cruttenden as Director | For | For |
| 9 | Reappoint KPMG LLP as Auditors | For | For |
| 10 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 11 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 12 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 13 | Authorise Market Purchase of Ordinary Shares | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Solid State plc

Meeting Date: 09/06/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: SOLI

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Re-elect Anthony Frere as Director | For | For |
| 4 | Re-elect Matthew Richards as Director | For | For |
| 5 | Reappoint haysmacintyre as Auditors | For | For |
| 6 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 7 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 8 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 9 | Authorise Market Purchase of Ordinary Shares | For | For |
| 10 | Approve Matters Relating to the Relevant Dividend | For | For |

Carel Industries SpA

Meeting Date: 09/07/2018

Country: Italy

Meeting Type: Special

Ticker: CRL

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Performance Share Plan | For | Against |
| | <i>Voter Rationale: A number of negative features including a lack of disclosure around the number of shares to be granted and automatic cliff vesting on a change in control.</i> | | |
| 2 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For |

Ferrari NV

Meeting Date: 09/07/2018

Country: Netherlands

Meeting Type: Special

Ticker: RACE

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Ferrari NV

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 2 | Elect Louis C. Camilleri as Executive Director | For | For |

Fiat Chrysler Automobiles NV

Meeting Date: 09/07/2018 **Country:** Netherlands
Meeting Type: Special **Ticker:** FCA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 2 | Elect Michael Manley as Executive Director | For | For |

Greene King plc

Meeting Date: 09/07/2018 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** GNK

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Final Dividend | For | For |
| 4 | Re-elect Rooney Anand as Director | For | For |
| 5 | Re-elect Mike Coupe as Director | For | For |
| 6 | Re-elect Rob Rowley as Director | For | For |
| 7 | Re-elect Lynne Weedall as Director | For | For |
| 8 | Re-elect Philip Yea as Director | For | For |
| 9 | Re-elect Gordon Fryett as Director | For | For |
| 10 | Elect Richard Smothers as Director | For | For |
| 11 | Reappoint Ernst & Young LLP as Auditors | For | For |
| 12 | Authorise Board to Fix Remuneration of Auditors | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Greene King plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 13 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 14 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 15 | Authorise Market Purchase of Ordinary Shares | For | For |
| 16 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

NAVER Corp.

Meeting Date: 09/07/2018 **Country:** South Korea
Meeting Type: Special **Ticker:** 035420

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1.1 | Amend Articles of Incorporation (Business Objectives) | For | For |
| 1.2 | Amend Articles of Incorporation (Stock Split) | For | For |
| 2 | Approve Spin-Off Agreement | For | For |

NetEase, Inc.

Meeting Date: 09/07/2018 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** NTES

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|------------------------------------|----------|------------------|
| 1a | Elect William Lei Ding as Director | For | For |
| 1b | Elect Alice Cheng as Director | For | For |
| 1c | Elect Denny Lee as Director | For | For |
| 1d | Elect Joseph Tong as Director | For | For |
| 1e | Elect Lun Feng as Director | For | For |
| 1f | Elect Michael Leung as Director | For | Against |
| <i>Voter Rationale: Overboarded and chairing the nominations committee of a board that lacks refreshment</i> | | | |
| 1g | Elect Michael Tong as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

NetEase, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 2 | Approve Appointment of PricewaterhouseCoopers Zhong Tian LLP as Auditor | For | For |

Schroder Real Estate Investment Trust Ltd.

Meeting Date: 09/07/2018 **Country:** Guernsey
Meeting Type: Annual **Ticker:** SREI

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Elect Chairman of Meeting | For | For |
| 2 | Accept Financial Statements and Statutory Reports | For | For |
| 3 | Approve Remuneration Report | For | For |
| 4 | Re-elect Lorraine Baldry as Director | For | For |
| 5 | Re-elect Stephen Bligh as Director | For | For |
| 6 | Re-elect Alastair Hughes as Director | For | For |
| 7 | Re-elect Graham Basham as Director | For | For |
| 8 | Ratify KPMG Channel Islands Limited as Auditors | For | For |
| 9 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 10 | Approve Dividend Policy | For | For |
| 11 | Authorise Market Purchase of Ordinary Shares | For | For |
| 12 | Authorise Issue of Equity without Pre-emptive Rights | For | For |

Sun TV Network Ltd.

Meeting Date: 09/07/2018 **Country:** India
Meeting Type: Annual **Ticker:** 532733

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Sun TV Network Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend as Final Dividend | For | For |
| 3 | Reelect K. Vijaykumar as Director | For | For |
| 4 | Approve Remuneration of Cost Auditors | For | For |

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Meeting Date: 09/07/2018

Country: China

Meeting Type: Special

Ticker: 002050

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Interim Profit Distribution | For | For |
| 2 | Approve 2018 Draft and Summary of Performance Shares Incentive Plan | For | For |
| 3 | Approve 2018 Draft and Summary of Stock Appreciation Rights Incentive Plan | For | For |
| 4 | Approve Methods to Assess the Performance of Plan Participants | For | For |
| 5 | Approve Authorization of the Board to Handle All Related Matters | For | For |

AES Tiete Energia SA

Meeting Date: 09/10/2018

Country: Brazil

Meeting Type: Special

Ticker: TIET4

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Amend Article 3 Re: Company Headquarters | For | For |
| 2 | Consolidate Bylaws | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

AES Tiete Energia SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 3 | Amend Board Position of Jose Ricardo Elbel Simao and Elect Bernardo Machado Sacic as Alternate Director | For | For |
| 4 | Ratify Minutes of Meetings Contained in Corporate Acts | For | For |

Banco Santander (Mexico) SA Institucion de Banca Multiple

Meeting Date: 09/10/2018 **Country:** Mexico
Meeting Type: Special **Ticker:** BSMXB

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Authorize Issuance of Subordinated Debentures | For | For |
| 2 | Appoint Legal Representatives | For | For |

Banco Santander (Mexico) SA Institucion de Banca Multiple

Meeting Date: 09/10/2018 **Country:** Mexico
Meeting Type: Special **Ticker:** BSMXB

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Authorize Issuance of Subordinated Debentures | For | For |
| 2 | Appoint Legal Representatives | For | For |

Compagnie Financiere Richemont SA

Meeting Date: 09/10/2018 **Country:** Switzerland
Meeting Type: Annual **Ticker:** CFR

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Compagnie Financiere Richemont SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Allocation of Income and Dividends of CHF 1.90 per Registered A Share and CHF 0.19 per Registered B Share | For | For |
| 3 | Approve Discharge of Board of Directors | For | For |
| 4.1 | Reelect Johann Rupert as Director and Board Chairman | For | For |
| 4.2 | Reelect Josua Malherbe as Director | For | Against |

Voter Rationale: Board of directors elections (Items 4.1-4.2) Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.

| | | | |
|-----|----------------------------------|-----|---------|
| 4.3 | Reelect Nikesh Arora as Director | For | Against |
|-----|----------------------------------|-----|---------|

Voter Rationale: Board of directors elections (Items 4.1-4.2) Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.

| | | | |
|-----|---------------------------------|-----|---------|
| 4.4 | Reelect Nicolas Bos as Director | For | Against |
|-----|---------------------------------|-----|---------|

Voter Rationale: Board of directors elections (Items 4.1-4.2) Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committee. Overboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies. Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted. Compensation Committee elections (Items 5.1-5.4) Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Compagnie Financiere Richemont SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 4.5 | Reelect Clay Brendish as Director | For | For |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.2)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |
| 4.6 | Reelect Jean-Blaise Eckert as Director | For | Against |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.2)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |
| 4.7 | Reelect Burkhard Grund as Director | For | Against |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.2)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |
| 4.8 | Reelect Keyu Jin as Director | For | For |
| 4.9 | Reelect Jerome Lambert as Director | For | Against |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.2)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |
| 4.10 | Reelect Ruggero Magnoni as Director | For | Against |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.2)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Compagnie Financiere Richemont SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--------------------------------------|----------|------------------|
| 4.11 | Reelect Jeff Moss as Director | For | For |
| 4.12 | Reelect Vesna Nevistic as Director | For | Against |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.20)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhardt Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |
| 4.13 | Reelect Guillaume Pictet as Director | For | For |
| 4.14 | Reelect Alan Quasha as Director | For | Against |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.20)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhardt Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |
| 4.15 | Reelect Maria Ramos as Director | For | For |
| 4.16 | Reelect Anton Rupert as Director | For | Against |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.20)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhardt Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |
| 4.17 | Reelect Jan Rupert as Director | For | Against |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.20)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhardt Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Compagnie Financiere Richemont SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 4.18 | Reelect Gary Saage as Director | For | Against |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.20)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |
| 4.19 | Reelect Cyrille Vigneron as Director | For | Against |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.20)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |
| 4.20 | Elect Sophie Guieysse as Director | For | Against |
| <i>Voter Rationale: Board of directors elections (Items 4.1-4.20)Votes AGAINST the non-independent nominees Johann Rupert, Nikesh Arora, Nicolas Bos, Jean-Blaise Eckert, Burkhard Grund, Sophie Guieysse, Jerome Lambert, Ruggero Magnoni, Josua (Dillie) Malherbe, Vesna Nevistic, Alan Quasha, Jan Rupert, Anton Rupert, Gary Saage and Cyrille Vigneron are warranted because of the failure to establish a sufficiently independent board. Audit committee independence: Votes AGAINST non-independent nominees Jean-Blaise Eckert, Ruggero Magnoni, and Josua Malherbe are in addition warranted due to failure to establish a majority-independent audit committeeOverboarding: A vote AGAINST Johann Rupert is also warranted because he holds an excessive number of mandates at listed companies.Votes FOR the independent nominees Clayton Brendish, Keyu Jin, Jeff Moss, Guillaume Pictet, and Maria Ramos are warranted.Compensation Committee elections (Items 5.1-5.4)Votes FOR the independent nominees Clayton Brendish, Guillaume Pictet, Maria Ramos, and Keyu Jin are warranted.</i> | | | |
| 5.1 | Appoint Clay Brendish as Member of the Compensation Committee | For | For |
| 5.2 | Appoint Guillaume Pictet as Member of the Compensation Committee | For | For |
| 5.3 | Appoint Maria Ramos as Member of the Compensation Committee | For | For |
| 5.4 | Appoint Keyu Jin as Member of the Compensation Committee | For | For |
| 6 | Ratify PricewaterhouseCoopers as Auditors | For | For |
| 7 | Designate Etude Gampert & Demierre as Independent Proxy | For | For |
| 8.1 | Approve Maximum Remuneration of Directors in the Amount of CHF 8.9 Million | For | Against |
| <i>Voter Rationale: Board compensation at Richemont is already high by market standards, and the board of directors is proposing to increase the maximum board compensation by 6 percent, which of greater concern, equates to 17 percent on a per person basis; and* The company has not provided a compelling rationale for the increase.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Compagnie Financiere Richemont SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 8.2 | Approve Maximum Fixed Remuneration of Executive Committee in the Amount of CHF 15.8 Million | For | Against |
| <i>Voter Rationale: Fixed compensation is too high, represents a 22% increase in 2017.</i> | | | |
| 8.3 | Approve Maximum Variable Remuneration of Executive Committee in the Amount of CHF 15.8 Million | For | Against |
| <i>Voter Rationale: Long term incentive instruments not optimal.</i> | | | |
| 9 | Transact Other Business (Voting) | For | Against |
| <i>Voter Rationale: no disclosure</i> | | | |

Compagnie Financiere Richemont SA

Meeting Date: 09/10/2018 **Country:** Switzerland
Meeting Type: Annual **Ticker:** CFR

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-------------------------------|----------|------------------|
| 1 | Share Re-registration Consent | For | For |

CYBG PLC

Meeting Date: 09/10/2018 **Country:** United Kingdom
Meeting Type: Special **Ticker:** CYBG

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Approve Acquisition of Virgin Money Holdings (UK) plc and Authorise Issue of New CYBG Shares | For | For |
| <i>Voter Rationale: Acquisition of Virgin Money (VM) looks to be reasonable; current metrics (using a £3.37 CYBG share price) price the acquisition at 11x P/E (historical) and about 1.4x P/NTA, which compares favourably to Australian major bank valuations (and is also attractive from an absolute return perspective). There are also reasonable prospects for cost synergies which, if achieved, should further improve these valuation metrics.</i> | | | |
| 2 | Authorise Issue of Equity in Relation to Equity Convertible Additional Tier 1 Securities | For | For |
| <i>Voter Rationale: Voting in favour, as part of the acquisition of Virgin Money. See reason for support in item 1.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

CYBG PLC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 3 | Authorise Issue of Equity without Pre-emptive Rights in Relation to Equity Convertible Additional Tier 1 Securities | For | For |

Voter Rationale: Voting in favour, as part of the acquisition of Virgin Money. See reason for support in item 1.

Divi's Laboratories Ltd.

Meeting Date: 09/10/2018 **Country:** India
Meeting Type: Annual **Ticker:** 532488

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect N.V. Ramana as Director | For | For |
| 4 | Reelect Madhusudana Rao Divi as Director | For | For |

LCY Chemical Corp.

Meeting Date: 09/10/2018 **Country:** Taiwan
Meeting Type: Special **Ticker:** 1704

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Share Exchange Agreement | For | For |
| 2 | Approve Delisting of Shares and Revocation of Public Offerings | For | For |

Sirtex Medical Ltd.

Meeting Date: 09/10/2018 **Country:** Australia
Meeting Type: Court **Ticker:** SRX

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Sirtex Medical Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Scheme of Arrangement in Relation to the Acquisition of the Company by Grand Pharma Sphere (Australia Bidco) Pty Ltd | For | For |

Triveni Turbine Ltd.

Meeting Date: 09/10/2018 **Country:** India
Meeting Type: Annual **Ticker:** 533655

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend and Declare Final Dividend | For | For |
| 3 | Reelect Dhruv M Sawhney as Director | For | For |
| 4 | Approve Remuneration of Cost Auditors | For | For |

Ashtead Group plc

Meeting Date: 09/11/2018 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** AHT

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | Against |
| <i>Voter Rationale: Pay increasing significantly over previous years</i> | | | |
| 3 | Approve Final Dividend | For | For |
| 4 | Re-elect Geoff Drabble as Director | For | For |
| 5 | Re-elect Brendan Horgan as Director | For | For |
| 6 | Elect Michael Pratt as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Ashtead Group plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 7 | Re-elect Ian Sutcliffe as Director | For | For |
| 8 | Re-elect Lucinda Riches as Director | For | Against |
| <i>Voter Rationale: continued issues with pay</i> | | | |
| 9 | Re-elect Tanya Fratto as Director | For | For |
| 10 | Elect Paul Walker as Director | For | For |
| 11 | Reappoint Deloitte LLP as Auditors | For | For |
| 12 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 13 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 14 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 15 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 16 | Authorise Market Purchase of Ordinary Shares | For | For |
| 17 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Beter Bed Holding NV

Meeting Date: 09/11/2018

Country: Netherlands

Meeting Type: Special

Ticker: BBED

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 2 | Elect Hugo van den Ochtend to Management Board | For | For |

Bonhill Group Plc

Meeting Date: 09/11/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: BONH

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Bonhill Group Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Elect Nilesh Sachdev as Director | For | For |
| 3 | Elect Fraser Gray as Director | For | For |
| 4 | Elect Anne Donoghue as Director | For | For |
| 5 | Elect David Brown as Director | For | For |
| 6 | Appoint BDO LLP as Auditors | For | For |
| 7 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 8 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 9 | Authorise Issue of Equity without Pre-emptive Rights | For | For |

Cohort PLC

Meeting Date: 09/11/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: CHRT

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Re-elect Sir Robert Walmsley as Director | For | For |
| 4 | Re-elect Jeff Perrin as Director | For | For |
| 5 | Re-elect Andrew Thomis as Director | For | For |
| 6 | Re-elect Simon Walther as Director | For | For |
| 7 | Reappoint KPMG LLP as Auditors | For | For |
| 8 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For |
| 9 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 10 | Authorise Issue of Equity without Pre-emptive Rights | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Cohort PLC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 11 | Authorise Market Purchase of Ordinary Shares | For | For |
| 12 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Envision Healthcare Corp.

Meeting Date: 09/11/2018 **Country:** USA
Meeting Type: Annual **Ticker:** EVHC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Approve Merger Agreement | For | For |
| 2 | Advisory Vote on Golden Parachutes | For | Against |
| <i>Voter Rationale: We are not supportive of Golden Parachutes</i> | | | |
| 3 | Adjourn Meeting | For | For |
| 4a | Elect Director John T. Gawaluck | For | For |
| 4b | Elect Director Joey A. Jacobs | For | For |
| 4c | Elect Director Kevin P. Lavender | For | For |
| 4d | Elect Director Leonard M. Riggs, Jr. | For | For |
| 5 | Declassify the Board of Directors and Eliminate the Series A-1 Mandatory Convertible Preferred Stock | For | For |
| 6 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | Against |
| <i>Voter Rationale: Inadequate response to last year's low say-on-pay vote. Bonus/LTIP targets not fully disclosed</i> | | | |
| 7 | Ratify Deloitte & Touche LLP as Auditors | For | For |

GAIL (India) Ltd.

Meeting Date: 09/11/2018 **Country:** India
Meeting Type: Annual **Ticker:** 532155

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

GAIL (India) Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Declare Final Dividend and Confirm Interim Dividend | For | For |
| 3 | Reelect Subir Purkayastha as Director | For | For |
| 4 | Reelect Ashish Chatterjee as Director | For | For |
| 5 | Approve Remuneration of Joint Statutory Auditors | For | For |
| 6 | Elect Rahul Mukherjee as Director | For | For |
| 7 | Elect Jayanto Narayan Choudhury as Director | For | For |
| 8 | Elect Banto Devi Kataria as Director | For | For |
| 9 | Elect Manoj Jain as Director (BusinessDevelopment) | For | For |
| 10 | Approve Remuneration of Cost Auditors | For | For |
| 11 | Approve Material Related Party Transactions with Petronet LNG Limited | For | For |
| 12 | Amend Object Clause of Memorandum of Association | For | For |
| 13 | Approve Issuance of Non-Convertible Debentures on Private Placement Basis | For | For |

Superdry plc

Meeting Date: 09/11/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: SDRY

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Final Dividend | For | For |
| 4 | Re-elect Peter Bamford as Director | For | For |
| 5 | Re-elect Penny Hughes as Director | For | For |
| 6 | Re-elect Minnow Powell as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Superdry plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 7 | Re-elect Euan Sutherland as Director | For | For |
| 8 | Elect Ed Barker as Director | For | For |
| 9 | Elect Dennis Millard as Director | For | For |
| 10 | Elect John Smith as Director | For | For |
| 11 | Reappoint Deloitte LLP as Auditors | For | For |
| 12 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 13 | Authorise EU Political Donations and Expenditure | For | For |
| 14 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 15 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 16 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 17 | Authorise Market Purchase of Ordinary Shares | For | For |
| 18 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

CA, Inc.

Meeting Date: 09/12/2018

Country: USA

Meeting Type: Special

Ticker: CA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|------------------------------------|----------|------------------|
| 1 | Approve Merger Agreement | For | For |
| 2 | Adjourn Meeting | For | For |
| 3 | Advisory Vote on Golden Parachutes | For | Against |

Voter Rationale: We are not supportive of Golden Parachutes

Lai Sun Garment (International) Ltd.

Meeting Date: 09/12/2018

Country: Hong Kong

Meeting Type: Special

Ticker: 191

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Lai Sun Garment (International) Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve the SPA, Sale of the Sale Shares I and Related Transactions | For | For |

Nimrod Sea Assets Ltd.

Meeting Date: 09/12/2018 **Country:** Guernsey
Meeting Type: Annual **Ticker:** NSA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Ratify Deloitte LLP as Auditors | For | For |
| 3 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 4 | Re-elect Peter Atkinson as Director | For | For |

Sports Direct International plc

Meeting Date: 09/12/2018 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** SPD

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Remuneration Policy | For | For |
| 4 | Re-elect Keith Hellawell as Director | For | Against |
| <i>Voter Rationale: Concerns that promises made during the year on reappointment were not met,</i> | | | |
| 5 | Re-elect Mike Ashley as Director | For | For |
| 6 | Re-elect Simon Bentley as Director | For | For |
| 7 | Re-elect David Brayshaw as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Sports Direct International plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 8 | Elect Jon Kempster as Director | For | For |
| 9 | Elect David Daly as Director | For | For |
| 10 | Reappoint Grant Thornton UK LLP as Auditors | For | For |
| 11 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 12 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 13 | Authorise Issue of Equity with Pre-emptive Rights in Connection with a Rights Issue | For | For |
| 14 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 15 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 16 | Authorise Market Purchase of Ordinary Shares | For | For |
| 17 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |
| 18 | Authorise EU Political Donations and Expenditure | For | For |

Tekmar Group Plc

Meeting Date: 09/12/2018

Country: United Kingdom

Meeting Type: Special

Ticker: TGP

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Acquisition of Subsea Innovation Limited | For | For |
| 2 | Approve the Provision of Loan for the Purposes of Section 200 of the Companies Act 2006 | For | For |
| 3 | Approve the Provision of Guarantee for the Purposes of Section 200 of the Companies Act 2006 | For | For |
| 4 | Authorise the Company to Use Electronic Communications | For | For |
| 5 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Tenneco, Inc.

Meeting Date: 09/12/2018

Country: USA

Meeting Type: Special

Ticker: TEN

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Reclassify Common Stock as Class A Voting Common Stock, Authorize New Class of Non-Voting Common Stock, and Increase Authorized Capital Stock <i>Voter Rationale: We are not supportive of dual class shares</i> | For | Against |
| 2 | Issue Shares in Connection with Acquisition <i>Voter Rationale: We are not supportive of dual class shares</i> | For | Against |
| 3 | Amend Omnibus Stock Plan <i>Voter Rationale: Minimum vesting period is less than 3 years</i> | For | Against |
| 4 | Adjourn Meeting | For | For |

Colefax Group plc

Meeting Date: 09/13/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: CFX

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Reappoint BDO LLP as Auditors | For | For |
| 4 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 5 | Re-elect Alan Smith as Director | For | For |
| 6 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 7 | Authorise Issue of Equity without Pre-emptive Rights | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

DNO ASA

Meeting Date: 09/13/2018

Country: Norway

Meeting Type: Special

Ticker: DNO

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 2 | Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting | For | For |
| 3 | Approve Notice of Meeting and Agenda | For | For |
| 4 | Approve Dividends of NOK 0.20 Per Share | For | For |
| 5 | Authorize Board to Declare Additional Dividend of NOK 0.20 Per Share in the First Half of Fiscal 2019 | For | For |

ECO Animal Health Group plc

Meeting Date: 09/13/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: EAH

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Elect Andrew Jones as Director; Re-elect Brett Clemo as Director | For | For |
| 3 | Reappoint Kreston Reeves LLP as Auditors and Authorise Their Remuneration | For | For |
| 4 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 5 | Authorise Market Purchase of Ordinary Shares | For | For |
| 6 | Authorise Issue of Equity without Pre-emptive Rights | For | For |

H&R Block, Inc.

Meeting Date: 09/13/2018

Country: USA

Meeting Type: Annual

Ticker: HRB

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

H&R Block, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1a | Elect Director Angela N. Archon | For | For |
| 1b | Elect Director Paul J. Brown | For | For |
| 1c | Elect Director Robert A. Gerard | For | For |
| 1d | Elect Director Richard A. Johnson | For | For |
| 1e | Elect Director Jeffrey J. Jones, II | For | For |
| 1f | Elect Director David Baker Lewis | For | For |
| 1g | Elect Director Victoria J. Reich | For | For |
| 1h | Elect Director Bruce C. Rohde | For | For |
| 1i | Elect Director Matthew E. Winter | For | For |
| 1j | Elect Director Christianna Wood | For | For |
| 2 | Ratify Deloitte & Touche LLP as Auditors | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |
| 4 | Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors | Against | Against |

NetApp, Inc.

Meeting Date: 09/13/2018

Country: USA

Meeting Type: Annual

Ticker: NTAP

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|----------------------------------|----------|------------------|
| 1a | Elect Director T. Michael Nevens | For | Against |
| <i>Voter Rationale: Chairing the governance committee on a board that failed to include a shareholder proposal that would have requested the adoption of a new right with a lower ownership threshold for shareholders to call special meetings</i> | | | |
| 1b | Elect Director Gerald Held | For | For |
| 1c | Elect Director Kathryn M. Hill | For | For |
| 1d | Elect Director Deborah L. Kerr | For | For |
| 1e | Elect Director George Kurian | For | For |
| 1f | Elect Director Scott F. Schenkel | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

NetApp, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1g | Elect Director George T. Shaheen | For | For |
| 1h | Elect Director Richard P. Wallace | For | For |
| 2 | Amend Omnibus Stock Plan | For | For |
| 3 | Amend Qualified Employee Stock Purchase Plan | For | For |
| 4 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |
| 5 | Ratify Deloitte & Touche LLP as Auditors | For | For |
| 6 | Ratify Existing Ownership Threshold for Shareholders to Call Special Meeting | For | Against |

Voter Rationale: Board failed to include shareholder proposal that would have requested a lower ownership threshold

Suzano Papel e Celulose SA

Meeting Date: 09/13/2018

Country: Brazil

Meeting Type: Special

Ticker: SUZB3

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Ratify Investment in Eucalipto Holding S.A. through Subscription of New Shares | For | For |
| 2 | Approve Acquisition Agreement between the Company, Eucalipto Holding S.A. and Fibria Celulose S.A. | For | For |
| 3 | Ratify PricewaterhouseCoopers Auditores Independentes as the Independent Firm to Appraise Proposed Transactions | For | For |
| 4 | Approve Independent Firm's Appraisals | For | For |
| 5 | Approve Acquisition of Eucalipto Holding S.A. by the Company | For | For |
| 6 | Approve Issuance of Shares in Connection with the Transaction | For | For |
| 7 | Amend Articles 5 and 12 | For | For |
| 8 | In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call? | None | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

XPS Pensions Group Plc

Meeting Date: 09/13/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: XPS

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Approve Remuneration Report | For | For |
| 4 | Re-elect Tom Cross Brown as Director | For | For |
| 5 | Re-elect Alan Bannatyne as Director | For | For |
| 6 | Re-elect Margaret Snowden as Director | For | For |
| 7 | Re-elect Ben Bramhall as Director | For | For |
| 8 | Re-elect Paul Cuff as Director | For | For |
| 9 | Re-elect Mike Ainslie as Director | For | For |
| 10 | Re-elect Jonathan Bernstein as Director | For | For |
| 11 | Elect Jonathan Punter as Director | For | For |
| 12 | Elect John Batting as Director | For | For |
| 13 | Reappoint BDO LLP as Auditors | For | For |
| 14 | Authorise the Audit and Risk Committee to Fix Remuneration of Auditors | For | For |
| 15 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 16 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 17 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 18 | Authorise Market Purchase of Ordinary Shares | For | For |
| 19 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |
| 20 | Approve Interim Dividend | For | For |

Bank of China Ltd.

Meeting Date: 09/14/2018

Country: China

Meeting Type: Special

Ticker: 3988

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Bank of China Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--------------------------------|----------|------------------|
| 1 | Elect Liu Liange as Director | For | For |
| 2 | Elect Jiang Guohua as Director | For | For |

Coltene Holding AG

Meeting Date: 09/14/2018 **Country:** Switzerland
Meeting Type: Special **Ticker:** CLTN

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-------------------------------|----------|------------------|
| 1 | Share Re-registration Consent | For | For |

Coltene Holding AG

Meeting Date: 09/14/2018 **Country:** Switzerland
Meeting Type: Special **Ticker:** CLTN

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Creation of CHF 75,000 Pool of Capital with Preemptive Rights | For | For |
| 2 | Approve Creation of CHF 115,000 Pool of Capital without Preemptive Rights, If Item 1 is Approved | For | For |
| 3 | Elect Allison Zwingenberger as Director, If Item 1 and 2 are Approved | For | For |
| 4 | Amend Articles Re: Editorial Changes | For | For |
| 5 | Transact Other Business (Voting) | For | Against |

Voter Rationale: Lack of disclosure

Education Realty Trust, Inc.

Meeting Date: 09/14/2018 **Country:** USA
Meeting Type: Special **Ticker:** EDR

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Education Realty Trust, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|------------------------------------|----------|------------------|
| 1 | Approve Merger Agreement | For | For |
| 2 | Advisory Vote on Golden Parachutes | For | Against |
| <i>Voter Rationale: We are not supportive of Golden Parachutes</i> | | | |
| 3 | Adjourn Meeting | For | For |

Henderson Smaller Cos. Investment Trust Plc

Meeting Date: 09/14/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: HSL

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Final Dividend | For | For |
| 4 | Re-elect Jamie Cayzer-Colvin as Director | For | For |
| 5 | Re-elect Beatrice Hollond as Director | For | For |
| 6 | Re-elect David Lamb as Director | For | For |
| 7 | Re-elect Victoria Sant as Director | For | For |
| 8 | Appoint Ernst & Young LLP as Auditors | For | For |
| 9 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 10 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 11 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 12 | Authorise Purchase of the Preference Stock | For | For |
| 13 | Authorise Market Purchase of Ordinary Shares | For | For |
| 14 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Imperial Holdings Ltd.

Meeting Date: 09/14/2018

Country: South Africa

Meeting Type: Special

Ticker: IPL

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Authorise Repurchase of All the Issued Preference Shares from the Preference Shareholders | For | For |
| 2 | Approve Acquisition of More Than Five Percent of the Issued Preference Shares | For | For |

Petronet LNG Ltd.

Meeting Date: 09/14/2018

Country: India

Meeting Type: Annual

Ticker: 532522

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Declare Final Dividend | For | For |
| 3 | Reelect G. K. Satish as Director | For | For |
| 4 | Reelect T. Natarajan as Director | For | For |
| 5 | Elect Shashi Shankar as Director | For | For |
| 6 | Elect V. K. Mishra as Director and Approve Appointment and Remuneration of V. K. Mishra as Director (Finance) | For | For |
| 7 | Elect Sidhartha Pradhan as Director | For | For |
| 8 | Elect M. M. Kutty as Director and Chairman of the Company | For | For |
| 9 | Approve Remuneration of Cost Auditors | For | For |
| 10 | Approve Related Party Transactions | For | For |
| 11 | Reelect Jyoti Kiran Shukla as Independent Director | For | For |
| 12 | Approve Recoverable Advance Given to V. K. Mishra as Director (Finance) | For | Against |

Voter Rationale: Lack of information

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Severstal PAO

Meeting Date: 09/14/2018

Country: Russia

Meeting Type: Special

Ticker: CHMF

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Early Termination of Powers of Board of Directors | For | For |
| 2.1 | Elect Aleksei Mordashov as Director | None | For |
| 2.2 | Elect Aleksandr Shevelev as Director | None | For |
| 2.3 | Elect Aleksei Kulichenko as Director | None | For |
| 2.4 | Elect Andrei Mitiukov as Director | None | For |
| 2.5 | Elect Agnes Anna Ritter as Director | None | For |
| 2.6 | Elect Philip John Dayer as Director | None | For |
| 2.7 | Elect David Alun Bowen as Director | None | For |
| 2.8 | Elect Veikko Sakari Tamminen as Director | None | For |
| 2.9 | Elect Valdimir Mau as Director | None | For |
| 2.10 | Elect Aleksandr Auzan as Director | None | For |
| 3 | Approve Interim Dividends of RUB 45.94 for First Six Months of Fiscal 2018 | For | For |

Weichai Power Co., Ltd.

Meeting Date: 09/14/2018

Country: China

Meeting Type: Special

Ticker: 2338

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Specific Mandate to Repurchase the Company's A Shares | For | For |
| 1.1 | Approve Method of the Share Repurchase | For | For |
| 1.2 | Approve Price Range of the Share Repurchase | For | For |
| 1.3 | Approve Type, Quantity and Proportion to the Total Share Capital | For | For |
| 1.4 | Approve Total Proceeds of the Share Repurchase and The Source of Funding | For | For |
| 1.5 | Approve the Period of Share Repurchase | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Weichai Power Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1.6 | Approve Resolution Validity Period | For | For |
| 2 | Authorize Board to Handle Matters in Relation to the Repurchase of the Company's A Shares | For | For |
| 3 | Approve the Supplemental Agreement to the Weichai Sale and Processing Services Agreement and Relevant New Caps | For | For |
| 4 | Approve the Supplemental Agreement to the Weichai Holdings Utilities Services Agreement and Chongqing Weichai Utilities Services Agreement and Relevant New Caps | For | For |
| 5 | Approve the Supplemental Agreement to the Weichai Heavy Machinery Purchase and Processing Services Agreement and Relevant New Caps | For | For |
| 6 | Approve the Supplemental Agreement to the Weichai Heavy Machinery Sale Agreement and Relevant New Caps | For | For |
| 7 | Approve the Supplemental Agreement to the Weichai Heavy Machinery Supply Agreement and Relevant New Caps | For | For |
| 8 | Approve the Supplemental Agreement to the Fast Transmission Sale Agreement and Relevant New Caps | For | For |
| 9 | Approve the Supplemental Agreement to the Fast Transmission Purchase Agreement and Relevant New Caps | For | For |
| 10 | Approve Societe International des Moteurs Baudouin's Engagement in the Trading of the Relevant Financial Derivative Products | For | For |
| 11 | Approve KION Group AG's Engagement in the Trading of the Relevant Financial Derivative Products | For | For |
| 12 | Approve Shaanxi Heavy Duty Motor Company Limited's Engagement in the Subscription of the Relevant Structured Deposit Products | For | For |

Zions Bancorporation

Meeting Date: 09/14/2018

Country: USA

Meeting Type: Special

Ticker: ZION

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|----------------------------|----------|------------------|
| 1 | Approve Restructuring Plan | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Zions Bancorporation

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-----------------|----------|------------------|
| 2 | Adjourn Meeting | For | For |
| A | Other Business | For | Against |

Voter Rationale: Lack of information

3i Infrastructure Plc

Meeting Date: 09/17/2018 **Country:** Jersey
Meeting Type: Special **Ticker:** 3IN

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Investment Management Agreement as a Related Party Transaction | For | For |

Anhui Gujing Distillery Co., Ltd.

Meeting Date: 09/17/2018 **Country:** China
Meeting Type: Special **Ticker:** 200596

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-------------------------------|----------|------------------|
| 1 | Amend Articles of Association | For | Abstain |

Voter Rationale: Party committee

Celanese Corp.

Meeting Date: 09/17/2018 **Country:** USA
Meeting Type: Special **Ticker:** CE

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Amend Certificate of Incorporation to Eliminate Series B Common Stock and to Redesignate Series A as Common Stock | For | For |
| 2 | Adjourn Meeting | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Golden Star Resources Ltd.

Meeting Date: 09/17/2018 **Country:** Canada
Meeting Type: Special **Ticker:** GSS

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Issuance of Shares in One or More Private Placements | For | For |
| 2 | Approve Stock Consolidation | For | For |

IG Design Group Plc

Meeting Date: 09/17/2018 **Country:** United Kingdom
Meeting Type: Special **Ticker:** IGR

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Authorise Issue of Equity in Connection with the Second Tranche Placing | For | For |
| 2 | Authorise Issue of Equity without Pre-emptive Rights with the Second Tranche Placing | For | For |

Integrated Device Technology, Inc.

Meeting Date: 09/17/2018 **Country:** USA
Meeting Type: Annual **Ticker:** IDTI

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-----------------------------------|----------|------------------|
| 1.1 | Elect Director Ken Kannappan | For | For |
| 1.2 | Elect Director Selena Loh LaCroix | For | For |
| 1.3 | Elect Director Umesh Padval | For | For |
| 1.4 | Elect Director Gordon Parnell | For | For |
| 1.5 | Elect Director Robert Rango | For | For |
| 1.6 | Elect Director Norman Taffe | For | For |
| 1.7 | Elect Director Gregory L. Waters | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Integrated Device Technology, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |
| 3 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For |

Mahanagar Gas Ltd.

Meeting Date: 09/17/2018

Country: India

Meeting Type: Annual

Ticker: 539957

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend and Declare Final Dividend | For | For |
| 3 | Reelect Virendra Nath Datt as Director | For | For |
| 4 | Approve S R B C & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 5 | Approve Remuneration of Cost Auditors | For | For |
| 6 | Approve Reappointment and Remuneration of Rajeev Kumar Mathur as Managing Director | For | For |
| 7 | Approve Appointment and Remuneration of Goutam Ghosh as Whole Time Director Designated as Technical Director | For | For |
| 8 | Reelect Raj Kishore Tewari as Director | For | For |
| 9 | Elect Premesh Kumar Jain as Director | For | For |
| 10 | Elect Sanjib Datta as Director | For | For |
| 11 | Approve Appointment and Remuneration of Sanjib Datta as Managing Director | For | For |
| 12 | Approve Increase in Limit on Foreign Shareholdings | For | For |
| 13 | Approve Material Related Party Transactions | For | For |
| 14 | Elect Satish Gavai as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Patterson Cos., Inc.

Meeting Date: 09/17/2018

Country: USA

Meeting Type: Annual

Ticker: PDCO

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1a | Elect Director John D. Buck | For | For |
| 1b | Elect Director Alex N. Blanco | For | For |
| 1c | Elect Director Jody H. Feragen | For | For |
| 1d | Elect Director Robert C. Frenzel | For | For |
| 1e | Elect Director Francis (Fran) J. Malecha | For | For |
| 1f | Elect Director Ellen A. Rudnick | For | For |
| 1g | Elect Director Neil A. Schrimsher | For | For |
| 1h | Elect Director Mark S. Walchirk | For | For |
| 1i | Elect Director James W. Wiltz | For | For |
| 2 | Amend Omnibus Stock Plan | For | Against |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | Against |
| 4 | Ratify Ernst & Young LLP as Auditors | For | For |

Suofeiya Home Collection Co., Ltd.

Meeting Date: 09/17/2018

Country: China

Meeting Type: Special

Ticker: 002572

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1.1 | Elect Jiang Ganjun as Non-Independent Director | For | For |
| 1.2 | Elect Ke Jiansheng as Non-Independent Director | For | For |
| 1.3 | Elect Pan Wenshan as Non-Independent Director | For | For |
| 1.4 | Elect Wang Biao as Non-Independent Director | For | For |
| 2.1 | Elect Tan Yue as Independent Director | For | For |
| 2.2 | Elect Zheng Min as Independent Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Suofeiya Home Collection Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 2.3 | Elect Xie Kang as Independent Director | For | For |
| 3.1 | Elect Shen Zhaozhang as Supervisor | For | For |
| 3.2 | Elect Mao Junbiao as Supervisor | For | For |
| 4 | Approve Change in Usage of Raised Funds | For | For |
| 5.1 | Approve Remuneration of Independent Director Tan Yue | For | For |
| 5.2 | Approve Remuneration of Independent Director Xie Kang | For | For |
| 5.3 | Approve Remuneration of Independent Director Zheng Min | For | For |
| 6.1 | Approve Remuneration of Supervisor Mao Junbiao | For | For |
| 6.2 | Approve Remuneration of Supervisor Shen Zhaozhang | For | For |
| 7.1 | Approve Share Repurchase Manner and Usage | For | For |
| 7.2 | Approve Price or Price Range and Pricing Principle of the Share Repurchase | For | For |
| 7.3 | Approve Total Capital and Capital Source Used for the Share Repurchase | For | For |
| 7.4 | Approve Type, Number and Proportion of the Share Repurchase | For | For |
| 7.5 | Approve Repurchase Period | For | For |
| 8 | Approve Authorization of Board to Handle All Related Matters | For | For |

B&M European Value Retail SA

Meeting Date: 09/18/2018

Country: Luxembourg

Meeting Type: Special

Ticker: BME

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--------------------------------|----------|------------------|
| 1 | Elect Tiffany Hall as Director | For | For |

HCL Technologies Ltd.

Meeting Date: 09/18/2018

Country: India

Meeting Type: Annual

Ticker: 532281

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

HCL Technologies Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Reelect Roshni Nadar Malhotra as Director | For | For |
| 3 | Elect James Philip Adamczyk as Director | For | For |

Investors Real Estate Trust

Meeting Date: 09/18/2018 **Country:** USA
Meeting Type: Annual **Ticker:** IRET

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1A | Elect Director Jeffrey P. Caira | For | For |
| 1B | Elect Director Michael T. Dance | For | For |
| 1C | Elect Director Mark O. Decker, Jr. | For | For |
| 1D | Elect Director Emily Nagle Green | For | For |
| 1E | Elect Director Linda J. Hall | For | For |
| 1F | Elect Director Terrance P. Maxwell | For | For |
| 1G | Elect Director John A. Schissel | For | For |
| 1H | Elect Director Mary J. Twinem | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | Against |
| 3 | Ratify Grant Thornton LLP as Auditors | For | For |

Northgate plc

Meeting Date: 09/18/2018 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** NTG

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Northgate plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Approve Remuneration Report | For | Against |
| <i>Voter Rationale: Previous PSP awards being retested to drop EPS.</i> | | | |
| 4 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | For |
| 5 | Authorise the Audit and Risk Committee to Fix Remuneration of Auditors | For | For |
| 6 | Re-elect Andrew Page as Director | For | For |
| 7 | Re-elect Andrew Allner as Director | For | Against |
| <i>Voter Rationale: Over boarded with 3 chairmanships.</i> | | | |
| 8 | Re-elect Jill Caseberry as Director | For | For |
| 9 | Re-elect Claire Miles as Director | For | For |
| 10 | Re-elect Bill Spencer as Director | For | For |
| 11 | Re-elect Kevin Bradshaw as Director | For | For |
| 12 | Elect Philip Vincent as Director | For | For |
| 13 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 14 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 15 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 16 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |
| 17 | Authorise Market Purchase of Ordinary Shares | For | For |

Reliance Infrastructure Ltd.

Meeting Date: 09/18/2018

Country: India

Meeting Type: Annual

Ticker: 500390

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Reliance Infrastructure Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect Shiv Prabhat as Director | For | For |
| 4 | Approve Pathak H.D. & Associates, Chartered Accountants as Statutory Auditors for a Term of Four Consecutive Years Till the Conclusion of the 91st Annual General Meeting | For | Against |
| <i>Voter Rationale: Breakdown of audit and non-audit fees not disclosed</i> | | | |
| 5 | Approve B S R & Co. LLP, Chartered Accountants as Statutory Auditors for a Term of Five Consecutive Years Till the Conclusion of the 93rd Annual General Meeting | For | For |
| 6 | Approve Offer or Invitation to Subscribe to Non-Convertible Debentures on Private Placement Basis | For | Against |
| <i>Voter Rationale: Lack of information</i> | | | |
| 7 | Approve Remuneration of Cost Auditors | For | For |

The Phoenix Mills Ltd.

Meeting Date: 09/18/2018

Country: India

Meeting Type: Annual

Ticker: 503100

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect Shishir Shrivastava as Director | For | For |
| 4 | Adopt New Articles of Association | For | Against |
| <i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i> | | | |
| 5 | Approve Re-designation and Revision in Remuneration of Atul Ruia as Chairman and Managing Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

DARDEN RESTAURANTS, INC.

Meeting Date: 09/19/2018

Country: USA

Meeting Type: Annual

Ticker: DRI

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1.1 | Elect Director Margaret Shan Atkins | For | For |
| 1.2 | Elect Director James P. Fogarty | For | For |
| 1.3 | Elect Director Cynthia T. Jamison | For | For |
| 1.4 | Elect Director Eugene I. (Gene) Lee, Jr. | For | For |
| 1.5 | Elect Director Nana Mensah | For | For |
| 1.6 | Elect Director William S. Simon | For | For |
| 1.7 | Elect Director Charles M. (Chuck) Sonstebj | For | For |
| 1.8 | Elect Director Timothy J. Wilmott | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |
| 3 | Ratify KPMG LLP as Auditors | For | For |
| 4 | Assess Feasibility of Adopting a Policy to Phase Out Use of Antibiotics | Against | For |

Voter Rationale: The resolution requests that the company evaluate the feasibility of adopting a policy to phase out the use of medically important antibiotics for disease prevention in its supply chain. Darden is compliant with the new FDA rules on use of certain antibiotics for growth. However, current policy lags emerging best practice from sector peers that have adopted more progressive policies that prohibit the use of antibiotics important to human medicine for disease prevention purposes in their chicken, and in some cases, other meat supply chains. As such, we support this resolution as companies exposed to the routine use of medically important antibiotics may face business risks, which include reputational damage, loss of market share, and regulatory risk due to heightened concerns over the adverse health impacts related to excessive antibiotic use in farm animals. In addition, the proposal request is not the adoption of a policy, but rather a report evaluating the feasibility of adopting such a policy. Shareholders would benefit from more information on how Darden plans to manage such risks.

Engineers India Ltd.

Meeting Date: 09/19/2018

Country: India

Meeting Type: Annual

Ticker: 532178

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect Vipin Chander Bhandari as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Engineers India Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 4 | Reelect Rakesh Kumar Sabharwal as Director | For | For |
| 5 | Authorize Board to Fix Remuneration of Auditors | For | For |
| 6 | Elect Chaman Kumar as Independent Director | For | For |
| 7 | Elect Rajesh Kumar Gogna as Independent Director | For | For |
| 8 | Approve Appointment and Remuneration of Jagdish Chander Nakra as Chairman & Managing Director | For | For |
| 9 | Approve Appointment and Remuneration of Lalit Kumar Vijh as Director (Technical) | For | For |

Games Workshop Group plc

Meeting Date: 09/19/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: GAW

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Re-elect Kevin Rountree as Director | For | For |
| 3 | Re-elect Rachel Tongue as Director | For | For |
| 4 | Re-elect Nick Donaldson as Director | For | For |
| 5 | Re-elect Chris Myatt as Director | For | For |
| 6 | Re-elect Elaine O'Donnell as Director | For | For |
| 7 | Elect John Brewis as Director | For | For |
| 8 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | For |
| 9 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 10 | Approve Remuneration Report | For | For |
| 11 | Approve Remuneration Policy | For | For |
| 12 | Approve One Off Bonus Award to the Executive Directors in Relation to Performance in 2017/18 | For | For |
| 13 | Authorise Issue of Equity with Pre-emptive Rights | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Games Workshop Group plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 14 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 15 | Authorise Market Purchase of Ordinary Shares | For | For |

IRB Brasil Resseguros SA

Meeting Date: 09/19/2018 **Country:** Brazil
Meeting Type: Special **Ticker:** IRBR3

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Complementary Remuneration to be Paid to Executives as Part of Incentive Bonus Plan | For | For |

MMC Norilsk Nickel PJSC

Meeting Date: 09/19/2018 **Country:** Russia
Meeting Type: Special **Ticker:** GMKN

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Interim Dividends for First Six Months of Fiscal 2018 | For | For |

Pimco Fds. Glb. Inv. Series Plc - Global Bond Fund

Meeting Date: 09/19/2018 **Country:** Ireland
Meeting Type: Annual **Ticker:** N/A

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Ratify PricewaterhouseCoopers as Auditors | For | For |
| 2 | Authorise Board to Fix Remuneration of Auditors | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

PlayAGS, Inc.

Meeting Date: 09/19/2018

Country: USA

Meeting Type: Annual

Ticker: AGS

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1.1 | Elect Director Daniel Cohen <i>Voter Rationale: Lack of independence on the board and key committees.</i> | For | Withhold |
| 1.2 | Elect Director Yvette E. Landau | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |
| 3 | Advisory Vote on Say on Pay Frequency | One Year | One Year |
| 4 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For |

Wipro Ltd.

Meeting Date: 09/19/2018

Country: India

Meeting Type: Court

Ticker: 507685

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--------------------------------|----------|------------------|
| 1 | Approve Scheme of Amalgamation | For | For |

Wipro Ltd.

Meeting Date: 09/19/2018

Country: India

Meeting Type: Special

Ticker: 507685

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--------------------------------|----------|------------------|
| 1 | Approve Scheme of Amalgamation | For | For |

600 Group Plc

Meeting Date: 09/20/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: SIXH

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

600 Group Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Appoint BDO LLP as Auditors | For | For |
| 4 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 5 | Re-elect Neil Carrick as Director | For | For |
| 6 | Re-elect Stephen Rutherford as Director | For | For |
| 7 | Re-elect Stephen Fiamma as Director | For | Against |
| <i>Voter Rationale: Holds outstanding share options and chairs a key committee.</i> | | | |
| 8 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 9 | Authorise Political Donations and Expenditure | For | For |
| 10 | Authorise Market Purchase of Ordinary Shares | For | For |
| 11 | Authorise Issue of Equity without Pre-emptive Rights | For | For |

Acxiom Corp.

Meeting Date: 09/20/2018

Country: USA

Meeting Type: Annual

Ticker: ACXM

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1a | Elect Director John L. Battelle | For | For |
| 1b | Elect Director William J. Henderson | For | For |
| 1c | Elect Director Debora B. Tomlin | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |
| 3 | Approve Sale of Company Assets | For | For |
| 4 | Approve Plan of Reorganization | For | For |
| 5 | Adjourn Meeting | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Acxiom Corp.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 6 | Advisory Vote on Golden Parachutes <i>Voter Rationale: We are not supportive of golden parachutes.</i> | For | Against |
| 7 | Amend Omnibus Stock Plan <i>Voter Rationale: Possibility for accelerated vesting as well as excessive cost of plan.</i> | For | Against |
| 8 | Ratify KPMG LLP as Auditors | For | For |

Auto Trader Group plc

Meeting Date: 09/20/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: AUTO

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Policy | For | For |
| 3 | Approve Remuneration Report | For | For |
| 4 | Approve Final Dividend | For | For |
| 5 | Re-elect Ed Williams as Director | For | For |
| 6 | Re-elect Trevor Mather as Director | For | For |
| 7 | Re-elect Nathan Coe as Director | For | For |
| 8 | Re-elect David Keens as Director | For | For |
| 9 | Re-elect Jill Easterbrook as Director | For | For |
| 10 | Re-elect Jeni Mundy as Director | For | For |
| 11 | Reappoint KPMG LLP as Auditors | For | For |
| 12 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 13 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 14 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 15 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment | For | For |
| 16 | Authorise Market Purchase of Ordinary Shares | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Auto Trader Group plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 17 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Container Corp. of India Ltd.

Meeting Date: 09/20/2018 **Country:** India
Meeting Type: Annual **Ticker:** 531344

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend and Declare Final Dividend | For | For |
| 3 | Reelect Pradip K. Agrawal as Director | For | For |
| 4 | Reelect Sanjay Swarup as Director | For | Against |
| <i>Voter Rationale: Executive member of the audit committee.</i> | | | |
| 5 | Approve Arun K Agarwal & Associates, Chartered Accountants, New Delhi as Auditors and Authorize Board to Fix Their and the Branch Auditors' Remuneration | For | For |
| 6 | Elect Vanita Seth as Director | For | For |
| 7 | Elect Lov Verma as Director | For | For |
| 8 | Elect Anjaneya Prasad Mocherla as Director | For | For |
| 9 | Elect Rahul Mithal as Director | For | For |
| 10 | Elect Manoj Kumar Srivastava as Director | For | For |
| 11 | Elect Deepak Shetty as Director | For | For |

Diageo plc

Meeting Date: 09/20/2018 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** DGE

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Diageo plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Final Dividend | For | For |
| 4 | Elect Susan Kilsby as Director | For | For |
| 5 | Re-elect Lord Davies of Abersoch as Director | For | For |
| 6 | Re-elect Javier Ferran as Director | For | For |
| 7 | Re-elect Ho KwonPing as Director | For | For |
| 8 | Re-elect Nicola Mendelsohn as Director | For | For |
| 9 | Re-elect Ivan Menezes as Director | For | For |
| 10 | Re-elect Kathryn Mikells as Director | For | For |
| 11 | Re-elect Alan Stewart as Director | For | For |
| 12 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | For |
| 13 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For |
| 14 | Authorise EU Political Donations and Expenditure | For | For |
| 15 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 16 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 17 | Authorise Market Purchase of Ordinary Shares | For | For |
| 18 | Adopt New Articles of Association | For | For |
| 19 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Diageo plc

Meeting Date: 09/20/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: DGE

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Diageo plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Final Dividend | For | For |
| 4 | Elect Susan Kilsby as Director | For | For |
| 5 | Re-elect Lord Davies of Abersoch as Director | For | For |
| 6 | Re-elect Javier Ferran as Director | For | For |
| 7 | Re-elect Ho KwonPing as Director | For | For |
| 8 | Re-elect Nicola Mendelsohn as Director | For | For |
| 9 | Re-elect Ivan Menezes as Director | For | For |
| 10 | Re-elect Kathryn Mikells as Director | For | For |
| 11 | Re-elect Alan Stewart as Director | For | For |
| 12 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | For |
| 13 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For |
| 14 | Authorise EU Political Donations and Expenditure | For | For |
| 15 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 16 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 17 | Authorise Market Purchase of Ordinary Shares | For | For |
| 18 | Adopt New Articles of Association | For | For |
| 19 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Houlihan Lokey, Inc.

Meeting Date: 09/20/2018

Country: USA

Meeting Type: Annual

Ticker: HLI

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Houlihan Lokey, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1.1 | Elect Director Scott J. Adelson | For | For |
| 1.2 | Elect Director David A. Preiser | For | For |
| 1.3 | Elect Director Robert A. Schriesheim | For | Withhold |
| 1.4 | Elect Director Hideto Nishitani | For | Withhold |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | Against |
| 3 | Advisory Vote on Say on Pay Frequency | One Year | One Year |
| 4 | Ratify KPMG LLP as Auditors | For | For |

IG Group Holdings Plc

Meeting Date: 09/20/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: IGG

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Final Dividend | For | For |
| 4 | Re-elect Andy Green as Director | For | For |
| 5 | Re-elect Peter Hetherington as Director | For | For |
| 6 | Re-elect Paul Mainwaring as Director | For | For |
| 7 | Re-elect Malcolm Le May as Director | For | For |
| 8 | Re-elect June Felix as Director | For | For |
| 9 | Re-elect Stephen Hill as Director | For | For |
| 10 | Re-elect Jim Newman as Director | For | For |
| 11 | Re-elect Sam Tymms as Director | For | For |
| 12 | Elect Bridget Messer as Director | For | For |
| 13 | Elect Jon Noble as Director | For | For |
| 14 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

IG Group Holdings Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 15 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For |
| 16 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 17 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 18 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 19 | Authorise Market Purchase of Ordinary Shares | For | For |
| 20 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

JB Financial Group Co., Ltd.

Meeting Date: 09/20/2018 **Country:** South Korea
Meeting Type: Special **Ticker:** 175330

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Stock Swap with Kwangju Bank Co. Ltd. | For | For |

Kwangju Bank Co., Ltd.

Meeting Date: 09/20/2018 **Country:** South Korea
Meeting Type: Special **Ticker:** 192530

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Stock Swap with JB Financial Group Co. Ltd. | For | For |
| 2 | Elect Min Byeong-ro as Outside Director | For | For |

NIKE, Inc.

Meeting Date: 09/20/2018 **Country:** USA
Meeting Type: Annual **Ticker:** NKE

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

NIKE, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 1.1 | Elect Director Alan B. Graf, Jr. | For | For |
| 1.2 | Elect Director John C. Lechleiter | For | For |
| 1.3 | Elect Director Michelle A. Peluso | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |
| 3 | Report on Political Contributions Disclosure | Against | For |
| <i>Voter Rationale: This proposals asks Nike to provide a semi-annual report on its political contribution policies, that includes information on direct and indirect payments made to intervene in a political campaign, or to influence the public with respect to an election. We support this resolution as additional information regarding political contribution spending and nonprofit organization participation would enable shareholders to have a more comprehensive understanding of the company's political activities. It would also bring the company in line with several peers in the consumer discretionary sector, which present this information publically.</i> | | | |
| 4 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For |

Ryanair Holdings Plc

Meeting Date: 09/20/2018

Country: Ireland

Meeting Type: Annual

Ticker: RY4C

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3a | Re-elect David Bonderman as Director | For | For |
| 3b | Re-elect Michael Cawley as Director | For | Against |
| <i>Voter Rationale: Lack of independence and head a key committee.</i> | | | |
| 3c | Re-elect Stan McCarthy as Director | For | For |
| 3d | Re-elect Kyran McLaughlin as Director | For | Against |
| <i>Voter Rationale: Lack of independence and head a key committee.</i> | | | |
| 3e | Re-elect Howard Millar as Director | For | For |
| 3f | Re-elect Dick Milliken as Director | For | Against |
| <i>Voter Rationale: Lack of independence and head a key committee.</i> | | | |
| 3g | Re-elect Michael O'Brien as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Ryanair Holdings Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 3h | Re-elect Michael O'Leary as Director | For | For |
| 3i | Re-elect Julie O'Neill as Director | For | For |
| 3j | Re-elect Louise Phelan as Director | For | For |
| 3k | Elect Emer Daly as Director | For | For |
| 3l | Elect Roisin Brennan as Director | For | For |
| 4 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 5 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 6 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 7 | Authorise Market Purchase and/or Overseas Market Purchase of Ordinary Shares | For | For |

Singapore Exchange Ltd.

Meeting Date: 09/20/2018

Country: Singapore

Meeting Type: Annual

Ticker: S68

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3a | Elect Kevin Kwok as Director | For | For |
| 3b | Elect Loh Boon Chye as Director | For | For |
| 4 | Approve Directors' Fees to be Paid to the Chairman | For | For |
| 5 | Approve Directors' Fees to be Paid to All Directors (Other than the Chief Executive Officer) | For | For |
| 6 | Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 7 | Elect Ng Wai King as Director | For | For |
| 8 | Elect Subra Suresh as Director | For | For |
| 9 | Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Singapore Exchange Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|------------------------------------|----------|------------------|
| 10 | Authorize Share Repurchase Program | For | For |
| 11 | Adopt SGX Restricted Share Plan | For | Against |

Voter Rationale: No performance criteria or vesting periods disclosed.

Suncorp Group Ltd.

Meeting Date: 09/20/2018 **Country:** Australia
Meeting Type: Annual **Ticker:** SUN

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 1 | Approve Remuneration Report | For | For |
| <i>Voter Rationale: NTA growth not in bottom quartile. Overall remuneration levels are full but not wildly excessive.</i> | | | |
| 2 | Approve Grant of Performance Rights to Michael Cameron | For | For |
| <i>Voter Rationale: Remuneration is high and impressions of CEO initiatives are not favourable, however, there is limited data as yet to definitively conclude on success versus failure. Hurdles are clearly laid out.</i> | | | |
| 3a | Elect Sylvia Falzon as Director | For | For |
| <i>Voter Rationale: No issues noted.</i> | | | |
| 3b | Elect Lindsay Tanner as Director | For | For |
| <i>Voter Rationale: No issues noted.</i> | | | |
| 3c | Elect Douglas McTaggart as Director | For | For |
| <i>Voter Rationale: No issues noted.</i> | | | |
| 3d | Elect Christine McLoughlin as Director | For | For |
| <i>Voter Rationale: No issues noted.</i> | | | |

China Jushi Co. Ltd.

Meeting Date: 09/21/2018 **Country:** China
Meeting Type: Special **Ticker:** 600176

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-------------------------------|----------|------------------|
| 1 | Amend Articles of Association | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

China Jushi Co. Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 2 | Approve Annual Production of 250,000 Tons of Fiberglass Kiln Drawing Production Line Construction Project | For | For |

Chongqing Rural Commercial Bank Co. Ltd.

Meeting Date: 09/21/2018 **Country:** China
Meeting Type: Special **Ticker:** 3618

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1.1 | Elect Liu Jianzhong as Director | For | For |
| 1.2 | Elect Xie Wenhui as Director | For | For |
| 1.3 | Elect Zhang Peizong as Director | For | For |
| 1.4 | Elect He Zhiming as Director | For | For |
| 1.5 | Elect Chen Xiaoyan as Director | For | For |
| 1.6 | Elect Duan Xiaohua as Director | For | For |
| 1.7 | Elect Luo Yuxing as Director | For | For |
| 1.8 | Elect Wen Honghai as Director | For | For |
| 1.9 | Elect Yuan Zengting as Director | For | For |
| 1.10 | Elect Cao Guohua as Director | For | For |
| 1.11 | Elect Song Qinghua as Director | For | For |
| 1.12 | Elect Li Minghao as Director | For | For |
| 1.13 | Elect Zhang Qiaoyun as Director | For | For |
| 2.1 | Elect Zeng Jianwu as Supervisor | For | For |
| 2.2 | Elect Zuo Ruilan as Supervisor | For | For |
| 2.3 | Elect Wang Hong as Supervisor | For | For |
| 2.4 | Elect Pan Like as Supervisor | For | For |
| 2.5 | Elect Hu Shuchun as Supervisor | For | For |
| 3 | Amend Rules and Procedures for the General Meeting | For | For |
| 4 | Amend Rules and Procedures for the Board | For | For |
| 5 | Amend Rules and Procedures for the Board of Supervisors | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Chongqing Rural Commercial Bank Co. Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 6 | Amend Articles of Association <i>Voter Rationale: Party committee</i> | For | Abstain |
| 7 | Approve Issuance of Financial Bonds | For | For |

Conagra Brands, Inc.

Meeting Date: 09/21/2018 **Country:** USA
Meeting Type: Annual **Ticker:** CAG

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1.1 | Elect Director Anil Arora | For | For |
| 1.2 | Elect Director Thomas "Tony" K. Brown | For | For |
| 1.3 | Elect Director Stephen G. Butler | For | For |
| 1.4 | Elect Director Sean M. Connolly | For | For |
| 1.5 | Elect Director Joie A. Gregor | For | For |
| 1.6 | Elect Director Rajive Johri | For | For |
| 1.7 | Elect Director Richard H. Lenny | For | For |
| 1.8 | Elect Director Ruth Ann Marshall | For | For |
| 1.9 | Elect Director Craig P. Omtvedt | For | For |
| 2 | Ratify KPMG LLP as Auditors | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |

CST Group Ltd.

Meeting Date: 09/21/2018 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 985

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2.1 | Elect Chiu Tao as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

CST Group Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 2.2 | Elect Tsui Ching Hung as Director | For | For |
| 2.3 | Elect Yu Pan as Director | For | For |
| 2.4 | Authorize Board to Fix Remuneration of Directors | For | For |
| 3 | Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 4 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against |
| <i>Voter Rationale: Issuance limit exceeds 10%</i> | | | |
| 5 | Authorize Repurchase of Issued Share Capital | For | For |
| 6 | Authorize Reissuance of Repurchased Shares | For | Against |
| <i>Voter Rationale: Discount limit not disclosed</i> | | | |

Man Funds Plc - Glg Japan Corealpha Equity Fund

Meeting Date: 09/21/2018

Country: Ireland

Meeting Type: Annual

Ticker: MY3KXV.F

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports and Review the Company's Affairs | For | For |
| 2 | Ratify Ernst & Young as Auditors and Authorise Their Remuneration | For | For |

Mercia Technologies PLC

Meeting Date: 09/21/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: MERC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Re-elect Raymond Chamberlain as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Mercia Technologies PLC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 4 | Re-elect Martin Glanfield as Director | For | For |
| 5 | Elect Dr Jonathan Pell as Director | For | For |
| 6 | Elect Julian Viggars as Director | For | For |
| 7 | Elect Caroline Plumb as Director | For | For |
| 8 | Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration | For | For |
| 9 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 10 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 11 | Authorise Market Purchase of Ordinary Shares | For | For |

Sirius Real Estate Ltd.

Meeting Date: 09/21/2018

Country: Guernsey

Meeting Type: Annual

Ticker: SRE

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Elect Jill May as Director | For | For |
| 3 | Re-elect Andrew Coombs as Director | For | For |
| 4 | Re-elect Wessel Hamman as Director | For | For |
| 5 | Re-elect Alistair Marks as Director | For | For |
| 6 | Re-elect James Peggie as Director | For | For |
| 7 | Re-elect Justin Atkinson as Director | For | For |
| 8 | Ratify Ernst & Young LLP as Auditors | For | For |
| 9 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For |
| 10 | Approve Final Dividend | For | For |
| 11 | Approve Remuneration Policy | For | For |
| 12 | Approve Implementation Report | For | For |
| 13 | Approve Scrip Dividend | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Sirius Real Estate Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 14 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 15 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 16 | Authorise Market Purchase of Ordinary Shares | For | For |

Thruvision Group plc

Meeting Date: 09/21/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: THRU

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | Against |
| <i>Voter Rationale: Lack of incentive targets.</i> | | | |
| 3 | Re-elect Paul Taylor as Director | For | For |
| 4 | Elect Ian Lindsay as Director | For | For |
| 5 | Appoint Grant Thornton UK LLP as Auditors | For | For |
| 6 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 7 | Amend Long Term Incentive Plan | For | For |
| 8 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 9 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 10 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment | For | For |
| 11 | Authorise Market Purchase of Ordinary Shares | For | For |

Transmissora Alianca de Energia Eletrica SA

Meeting Date: 09/21/2018

Country: Brazil

Meeting Type: Special

Ticker: TAEE11

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Transmissora Alianca de Energia Eletrica SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Amend Articles and Consolidate Bylaws | For | For |
| 2 | Amend and Consolidate Internal Regulations of Board of Directors | For | For |
| 3 | Approve Company's Participation in Eletrobras Auction | For | For |

Oil India Ltd.

Meeting Date: 09/22/2018

Country: India

Meeting Type: Annual

Ticker: 533106

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend and Declare Final Dividend | For | For |
| 3 | Reelect P. K. Sharma as Director | For | For |
| 4 | Approve Remuneration of Statutory Auditors | For | For |
| 5 | Elect Asha Kaul as Director | For | For |
| 6 | Elect Priyank Sharma as Director | For | For |
| 7 | Elect S. Manoharan as Director | For | For |
| 8 | Elect Amina R. Khan as Director | For | For |
| 9 | Approve Remuneration of Cost Auditors | For | For |
| 10 | Approve Issuance of Non-Convertible Debentures on Private Placement Basis | For | For |

ENEA SA

Meeting Date: 09/24/2018

Country: Poland

Meeting Type: Special

Ticker: ENA

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

ENEA SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 2 | Elect Meeting Chairman | For | For |
| 4 | Approve Agenda of Meeting | For | For |
| 5 | Approve Commencement of Construction Phase within Ostrolek Project | For | For |
| 6 | Elect Supervisory Board Member | For | Against |

Voter Rationale: Lack of disclosure.

FedEx Corp.

Meeting Date: 09/24/2018

Country: USA

Meeting Type: Annual

Ticker: FDX

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1.1 | Elect Director John A. Edwardson | For | For |
| 1.2 | Elect Director Marvin R. Ellison | For | For |
| 1.3 | Elect Director Susan Patricia Griffith | For | For |
| 1.4 | Elect Director John C. (Chris) Inglis | For | For |
| 1.5 | Elect Director Kimberly A. Jabal | For | For |
| 1.6 | Elect Director Shirley Ann Jackson | For | For |
| 1.7 | Elect Director R. Brad Martin | For | For |
| 1.8 | Elect Director Joshua Cooper Ramo | For | For |
| 1.9 | Elect Director Susan C. Schwab | For | For |
| 1.10 | Elect Director Frederick W. Smith | For | For |
| 1.11 | Elect Director David P. Steiner | For | For |
| 1.12 | Elect Director Paul S. Walsh | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | Against |

Voter Rationale: Minimum vesting period less than 3 years

| | | | |
|---|--------------------------------------|-----|-----|
| 3 | Ratify Ernst & Young LLP as Auditors | For | For |
|---|--------------------------------------|-----|-----|

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

FedEx Corp.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 4 | Report on Lobbying Payments and Policy | Against | For |
| <i>Voter Rationale: The proposal requires FedEx to disclose in more details its lobbying spending and activities, which we believe is consistent with more transparency around political involvement and best-practice among global companies. A vote for is recommended.</i> | | | |
| 5 | Provide Right to Act by Written Consent | Against | For |
| <i>Voter Rationale: Enhanced shareholder rights</i> | | | |
| 6 | Bylaw Amendment Confirmation by Shareholders | Against | Against |

Marathon Petroleum Corp.

Meeting Date: 09/24/2018 **Country:** USA
Meeting Type: Special **Ticker:** MPC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Issue Shares in Connection with Merger | For | For |
| 2 | Increase Authorized Common Stock | For | For |
| 3 | Approve Increase in Size of Board | For | For |
| 4 | Adjourn Meeting | For | For |

Altisource Portfolio Solutions SA

Meeting Date: 09/25/2018 **Country:** Luxembourg
Meeting Type: Special **Ticker:** ASPS

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|------------------------------|----------|------------------|
| 1a | Elect Director Scott E. Burg | For | For |

Aventus Retail Property Fund

Meeting Date: 09/25/2018 **Country:** Australia
Meeting Type: Special **Ticker:** AVN

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Aventus Retail Property Fund

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve the Proposal | For | For |
| 2 | Approve the Acquisition of Aventus Property Group Pty Limited by Aventus Holdings Limited | For | For |
| 3 | Approve Issuance of Stapled Securities to BB Retail Capital Pty Ltd and Hightide Group Pty Ltd | For | For |

Borr Drilling Ltd.

Meeting Date: 09/25/2018

Country: Bermuda

Meeting Type: Annual

Ticker: BDRILL

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Fix Number of Directors at Seven | For | For |
| 2 | Reelect Tor Olav Troim as Director | For | For |
| 3 | Reelect Fredrik Halvorsen as Director | For | For |
| 4 | Reelect Jan Rask as Director | For | For |
| 5 | Reelect Patrick Schorn as Director | For | For |
| 6 | Authorize Board to Fill Vacancies | For | For |
| 7 | Approve Remuneration of Directors in the Aggregate Amount of USD 800,000 | For | For |

General Mills, Inc.

Meeting Date: 09/25/2018

Country: USA

Meeting Type: Annual

Ticker: GIS

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-----------------------------------|----------|------------------|
| 1a | Elect Director Alicia Boler Davis | For | For |
| 1b | Elect Director R. Kerry Clark | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

General Mills, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1c | Elect Director David M. Cordani | For | For |
| 1d | Elect Director Roger W. Ferguson, Jr. | For | For |
| 1e | Elect Director Jeffrey L. Harmening | For | For |
| 1f | Elect Director Maria G. Henry | For | For |
| 1g | Elect Director Heidi G. Miller | For | For |
| 1h | Elect Director Steve Odland | For | For |
| 1i | Elect Director Maria A. Sastre | For | For |
| 1j | Elect Director Eric D. Sprunk | For | For |
| 1k | Elect Director Jorge A. Uribe | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |
| 3 | Ratify KPMG LLP as Auditors | For | For |
| 4 | Report on Impact of Pesticides on Pollinators | Against | For |

Voter Rationale: This proposal asks General Mills to regularly report on pesticide use in the company's supply chain. We support this resolution as General Mills faces reputational and competitive risk because it does not disclose statistics on pesticide use, while promoting itself as a company that is friendly to bees and one that is seriously trying to address the problems facing pollinator populations. Pesticides in general have been found to be harmful to pollinator populations, along with a number of other interacting factors. As pesticide use comes under greater scrutiny by the public, shareholders would benefit from more detailed information. Greater transparency would also bring the company in line with several peers that are taking measures to limit usage of pesticides in their supply chain.

Hefei Meiya Optoelectronic Technology Inc.

Meeting Date: 09/25/2018

Country: China

Meeting Type: Special

Ticker: 002690

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Approve Use of Idle Raised Funds and Own Funds to Conduct Cash Management | For | Against |
| <i>Voter Rationale: The proposed investment could expose the company to unnecessary risks</i> | | | |
| 2 | Approve Replenish Working Capital | For | For |

Liontrust Asset Management Plc

Meeting Date: 09/25/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: LIO

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Liontrust Asset Management Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Re-elect Adrian Collins as Director | For | For |
| 4 | Re-elect John Ions as Director | For | For |
| 5 | Re-elect Vinay Abrol as Director | For | For |
| 6 | Re-elect Alastair Barbour as Director | For | For |
| 7 | Re-elect Mike Bishop as Director | For | For |
| 8 | Elect Sophia Tickell as Director | For | For |
| 9 | Re-elect George Yeandle as Director | For | For |
| 10 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | For |
| 11 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 12 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 13 | Authorise the Company to Incur Political Expenditure | For | For |
| 14 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 15 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 16 | Authorise Market Purchase of Ordinary Shares | For | For |
| 17 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

Liontrust Asset Management Plc

Meeting Date: 09/25/2018

Country: United Kingdom

Meeting Type: Special

Ticker: LIO

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-----------------------------|----------|------------------|
| 1 | Approve Remuneration Policy | For | Against |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Liontrust Asset Management Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--------------------------------|----------|------------------|
| <i>Voter Rationale: Large increases in LTIP and Bonus.</i> | | | |
| 2 | Amend Long Term Incentive Plan | For | Against |
| <i>Voter Rationale: Large increases in potential maximum</i> | | | |

Max India Ltd.

Meeting Date: 09/25/2018 **Country:** India
Meeting Type: Annual **Ticker:** 539981

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Reelect Ashwani Windlass as Director | For | For |
| 3 | Reelect Rahul Khosla as Director | For | For |

Park Group plc

Meeting Date: 09/25/2018 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** PKG

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Approve Remuneration Report | For | For |
| 4 | Elect John Sullivan (Ian) O'Doherty as Director | For | For |
| 5 | Elect Tim Clancy as Director | For | For |
| 6 | Reappoint Ernst & Young LLP as Auditors | For | For |
| 7 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 8 | Authorise Issue of Equity with Pre-emptive Rights | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Park Group plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 9 | Authorise Issue of Equity without Pre-emptive Rights | For | For |

Rural Electrification Corp. Ltd.

Meeting Date: 09/25/2018 **Country:** India
Meeting Type: Annual **Ticker:** 532955

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend and Declare Final Dividend | For | For |
| 3 | Reelect Sanjeev Kumar Gupta as Director | For | Against |
| <i>Voter Rationale: Executive member of audit committee</i> | | | |
| 4 | Approve Remuneration of Statutory Auditors | For | For |
| 5 | Approve Related Party Transactions | For | Against |
| <i>Voter Rationale: The transactions are not within the company's ordinary course of business</i> | | | |
| 6 | Change Company Name and Amend Memorandum and Articles of Association | For | For |
| 7 | Approve Increase in Borrowing Powers | For | For |
| 8 | Approve Pledging of Assets for Debt | For | For |

S.N.G.N. Romgaz S.A

Meeting Date: 09/25/2018 **Country:** Romania
Meeting Type: Special **Ticker:** SNG

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Activity Report for S1 2018 | For | For |
| 2 | Authorize Filing of Required Documents/Other Formalities | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

AGL Energy Ltd.

Meeting Date: 09/26/2018

Country: Australia

Meeting Type: Annual

Ticker: AGL

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---------------------------------|----------|------------------|
| 2 | Approve the Remuneration Report | For | For |
| 3a | Elect Graeme Hunt as Director | For | For |
| 3b | Elect John Stanhope as Director | For | For |

Air New Zealand Ltd.

Meeting Date: 09/26/2018

Country: New Zealand

Meeting Type: Annual

Ticker: AIR

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---------------------------------|----------|------------------|
| 1 | Elect Antony Carter as Director | For | For |
| 2 | Elect Robert Jager as Director | For | For |

BTG Hotels (Group) Co., Ltd.

Meeting Date: 09/26/2018

Country: China

Meeting Type: Special

Ticker: 600258

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Approve Increase in Registered Capital | For | For |
| 2 | Amend Articles of Association | For | Abstain |
| <i>Voter Rationale: Party committee</i> | | | |
| 3.1 | Elect Liu Yi as Non-independent Director | For | For |
| 3.2 | Elect Zhou Hong as Non-independent Director | For | For |
| 3.3 | Elect Zhang Rungang as Non-independent Director | For | For |
| 3.4 | Elect Liang Jianzhang as Non-independent Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

BTG Hotels (Group) Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 3.5 | Elect Shen Nanpeng as Non-independent Director | For | For |
| 3.6 | Elect Sun Jian as Non-independent Director | For | For |
| 3.7 | Elect Lu Changcai as Non-independent Director | For | For |
| 4.1 | Elect Han Qing as Independent Director | For | For |
| 4.2 | Elect Mei Shenshi as Independent Director | For | For |
| 4.3 | Elect Yao Zhibin as Independent Director | For | For |
| 4.4 | Elect Zhu Jianmin as Independent Director | For | For |
| 5.1 | Elect Dong Haiquan as Supervisor | For | For |
| 5.2 | Elect Shi Lei as Supervisor | For | For |

China Huarong Asset Management Co., Ltd.

Meeting Date: 09/26/2018 **Country:** China
Meeting Type: Special **Ticker:** 2799

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 3 | Approve Extension of the Authorization to the Board to Deal with Matters Relating to the Offshore Preference Share Issuance | For | For |

China Huarong Asset Management Co., Ltd.

Meeting Date: 09/26/2018 **Country:** China
Meeting Type: Special **Ticker:** 2799

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 3 | Approve Extension of the Authorization to the Board to Deal with Matters Relating to the Offshore Preference Share Issuance | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Don Quijote Holdings Co., Ltd.

Meeting Date: 09/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 7532

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Allocation of Income, with a Final Dividend of JPY 27 | For | Against |
| 2.1 | Elect Director Ohara, Koji | For | For |
| 2.2 | Elect Director Yoshida, Naoki | For | For |
| 2.3 | Elect Director Takahashi, Mitsuo | For | For |
| 2.4 | Elect Director Abe, Hiroshi | For | For |
| 2.5 | Elect Director Ishii, Yuji | For | For |
| 2.6 | Elect Director Nishii, Takeshi | For | For |
| 2.7 | Elect Director Haga, Takeshi | For | For |
| 2.8 | Elect Director Maruyama, Tetsuji | For | For |
| 3.1 | Elect Director and Audit Committee Member Wada, Shoji | For | For |
| 3.2 | Elect Director and Audit Committee Member Inoue, Yukihiro | For | For |
| 3.3 | Elect Director and Audit Committee Member Yoshimura, Yasunori | For | For |
| 3.4 | Elect Director and Audit Committee Member Fukuda, Tomiaki | For | For |

Fulcrum Utility Services Ltd.

Meeting Date: 09/26/2018

Country: Cayman Islands

Meeting Type: Annual

Ticker: FCRM

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | Against |
| <i>Voter Rationale: Ltip does not run to a 5 year period.</i> | | | |
| 3 | Approve Final Dividend | For | For |
| 4 | Ratify KPMG LLP as Auditors | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Fulcrum Utility Services Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 5 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 6 | Re-elect Philip Holder as Director | For | For |
| 7 | Re-elect Stephen Gutteridge as Director | For | For |
| 8 | Elect Hazel Griffiths as Director | For | For |
| 9 | Elect Ian Foster as Director | For | For |
| 10 | Elect Wayne Hayes as Director | For | For |
| 11 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 12 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 13 | Authorise Market Purchase of Ordinary Shares | For | For |

Indraprastha Gas Ltd.

Meeting Date: 09/26/2018

Country: India

Meeting Type: Annual

Ticker: 532514

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect Ramesh Srinivasan as Director | For | For |
| 4 | Approve Remuneration of Statutory Auditors | For | For |
| 5 | Elect Satyabrata Bairagi as Director | For | For |
| 6 | Elect Rajiv Sikka as Director | For | For |
| 7 | Approve Appointment and Remuneration of Rajiv Sikka as Director (Commercial) | For | For |
| 8 | Reelect Raghu Nayyar as Director | For | For |
| 9 | Reelect Sudha Sharma as Director | For | For |
| 10 | Approve Remuneration of Cost Auditors | For | For |
| 11 | Approve Material Related Party Transactions with GAIL (India) Limited | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

International Housewares Retail Co. Ltd.

Meeting Date: 09/26/2018

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1373

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3.1 | Elect Ngai Lai Ha as Director | For | For |
| 3.2 | Elect Lau Pak Fai Peter as Director | For | For |
| 3.3 | Elect Lau Chun Wah Davy as Director | For | For |
| 3.4 | Authorize Board to Fix Remuneration of Director | For | For |
| 4 | Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration | For | For |
| 5 | Authorize Repurchase of Issued Share Capital | For | For |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against |
| <i>Voter Rationale: Issuance limit exceeds 10%</i> | | | |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against |
| <i>Voter Rationale: Discount limit not disclosed</i> | | | |

L'Occitane International SA

Meeting Date: 09/26/2018

Country: Luxembourg

Meeting Type: Annual

Ticker: 973

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3.1 | Elect Reinold Geiger as Director | For | For |
| 3.2 | Elect Andre Joseph Hoffmann as Director | For | For |
| 3.3 | Elect Karl Guenard as Director | For | For |
| 3.4 | Elect Martial Thierry Lopez as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

L'Occitane International SA

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 4 | Elect Sylvain Desjonqueres as Director | For | For |
| 5A | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against |
| <i>Voter Rationale: The stock that could be issued without pre-emptive rights exceeds 10%.</i> | | | |
| 5B | Authorize Repurchase of Issued Share Capital | For | For |
| 5C | Authorize Reissuance of Repurchased Shares | For | Against |
| <i>Voter Rationale: Share issuance limit is greater than 10%.</i> | | | |
| 6 | Approve PricewaterhouseCoopers as Statutory Auditor | For | For |
| 7 | Approve PricewaterhouseCoopers as External Auditor | For | For |
| 8 | Adopt Free Share Plan 2018 and Related Transactions | For | For |
| 9 | Authorize Board to Fix Remuneration of Directors | For | For |
| 10 | Approve Discharge of Directors | For | For |
| 11 | Approve Discharge of Statutory Auditor | For | For |
| 12 | Approve PricewaterhouseCoopers' Remuneration as Statutory Auditor | For | For |

Midea Group Co. Ltd.

Meeting Date: 09/26/2018

Country: China

Meeting Type: Special

Ticker: 000333

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Amend Articles of Association | For | For |
| 2.1 | Elect Fang Hongbo as Non-Independent Director | For | For |
| 2.2 | Elect Yin Bitong as Non-Independent Director | For | For |
| 2.3 | Elect Zhu Fengtao as Non-Independent Director | For | For |
| 2.4 | Elect Gu Yanmin as Non-Independent Director | For | For |
| 2.5 | Elect He Jianfeng as Non-Independent Director | For | For |
| 2.6 | Elect Yu Gang as Non-Independent Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Midea Group Co. Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 3.1 | Elect Xue Yunkui as Independent Director | For | For |
| 3.2 | Elect Guan Qingyou as Independent Director | For | For |
| 3.3 | Elect Han Jian as Independent Director | For | For |
| 4.1 | Elect Liu Min as Supervisor | For | For |
| 4.2 | Elect Zhao Jun as Supervisor | For | For |
| 5 | Approve Remuneration of Independent Directors and External Directors | For | For |
| 6 | Approve Provision of Guarantee to Controlled Subsidiary | For | For |

Multiplus SA

Meeting Date: 09/26/2018

Country: Brazil

Meeting Type: Special

Ticker: MPLU3

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Amend Articles Re: Novo Mercado Regulation | For | Against |
| <i>Voter Rationale: The company proposes to reduce its minimum board independence level.</i> | | | |
| 2 | Amend Articles Re: B3 S.A. | For | For |
| 3 | Amend Articles Re: Executive Officers | For | For |
| 4 | Remove Articles | For | For |
| 5 | Add Articles | For | For |

NCC Group Plc

Meeting Date: 09/26/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: NCC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

NCC Group Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 3 | Approve Final Dividend | For | For |
| 4 | Reappoint KPMG LLP as Auditors | For | For |
| 5 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For |
| 6 | Elect Adam Palsler as Director | For | For |
| 7 | Re-elect Chris Stone as Director | For | For |
| 8 | Re-elect Jonathan Brooks as Director | For | For |
| 9 | Re-elect Chris Batterham as Director | For | For |
| 10 | Elect Jennifer Duvalier as Director | For | For |
| 11 | Elect Mike Ettling as Director | For | For |
| 12 | Elect Tim Kowalski as Director | For | For |
| 13 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 14 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 15 | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | For | For |
| 16 | Authorise Market Purchase of Ordinary Shares | For | For |
| 17 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |
| 18 | Approve Company Share Option Plan | For | For |

Samsonite International SA

Meeting Date: 09/26/2018

Country: Luxembourg

Meeting Type: Special

Ticker: 1910

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Extension of Authorization to the Board to Grant Restricted Share Units and Related Transactions and Amend Articles of Incorporation to Reflect the Extension | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Samsonite International SA

Meeting Date: 09/26/2018

Country: Luxembourg

Meeting Type: Special

Ticker: 1910

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Resignation of Ramesh Dungarmal Tainwala as Director | For | For |
| 2 | Approve Grant of Restricted Share Units Under the Share Award Scheme | For | For |
| 3 | Amend the Share Award Scheme | For | For |
| 4 | Approve Grant of Restricted Share Units to Kyle Francis Gendreau Under the Share Award Scheme | For | For |
| 5 | Approve Grant of Restricted Share Units to Other Connected Participants Under the Share Award Scheme | For | For |

Telenet Group Holding NV

Meeting Date: 09/26/2018

Country: Belgium

Meeting Type: Special

Ticker: TNET

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Extraordinary Intermediate Dividends of EUR 5.26 Per Share | For | For |
| 2 | Authorize Implementation of Approved Resolution Re: Delegation of Powers | For | For |

Ai Holdings Corp.

Meeting Date: 09/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 3076

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Allocation of Income, with a Final Dividend of JPY 20 | For | For |
| 2.1 | Elect Director Sasaki, Hideyoshi | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Ai Holdings Corp.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 2.2 | Elect Director Oshima, Akihiko | For | For |
| 2.3 | Elect Director Yoshida, Shuji | For | For |
| 2.4 | Elect Director Miyama, Yuzo | For | For |
| 2.5 | Elect Director Kawamoto, Hiroataka | For | For |
| 3.1 | Appoint Statutory Auditor Taguchi, Tsuguo | For | For |
| 3.2 | Appoint Statutory Auditor Adachi, Kazuhiko | For | For |
| 3.3 | Appoint Statutory Auditor Ishimoto, Akitoshi | For | For |
| 3.4 | Appoint Alternate Statutory Auditor Seki, Michiya | For | For |
| 3.5 | Appoint Alternate Statutory Auditor Kikuchi, Masato | For | For |

Apollo Hospitals Enterprise Ltd.

Meeting Date: 09/27/2018

Country: India

Meeting Type: Annual

Ticker: 508869

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect Preetha Reddy as Director | For | For |
| 4 | Approve Revision in Borrowing Limits | For | For |
| 5 | Approve Pledging of Assets for Debt | For | For |
| 6 | Approve Offer or Invitation to Subscribe to Secured/Unsecured Redeemable Non-Convertible Debentures on Private Placement Basis | For | For |
| 7 | Approve Remuneration of Cost Auditors | For | For |

Eros International Media Ltd.

Meeting Date: 09/27/2018

Country: India

Meeting Type: Annual

Ticker: 533261

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Eros International Media Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Reelect Jyoti Deshpande as Director | For | For |
| 3 | Approve Appointment and Remuneration of Subramaniam Lakshminarayanan as Independent Director | For | For |
| 4 | Approve Appointment and Remuneration of Sunil Srivastav as Independent Director | For | For |
| 5 | Approve Material Related Party Transactions with Reliance Eros Productions LLP | For | For |
| 6 | Approve Material Related Party Transactions with Eros Digital FZ LLC | For | For |

Lamb Weston Holdings, Inc.

Meeting Date: 09/27/2018

Country: USA

Meeting Type: Annual

Ticker: LW

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1a | Elect Director Peter J. Bensen | For | For |
| 1b | Elect Director Charles A. Blixt | For | For |
| 1c | Elect Director Andre J. Hawaux | For | For |
| 1d | Elect Director W.G. Jurgensen | For | For |
| 1e | Elect Director Thomas P. Maurer | For | For |
| 1f | Elect Director Hala G. Moddelmog | For | For |
| 1g | Elect Director Andrew J. Schindler | For | For |
| 1h | Elect Director Maria Renna Sharpe | For | For |
| 1i | Elect Director Thomas P. Werner | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |
| 3 | Ratify KPMG LLP as Auditors | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Lyxor Newcits Irl Plc - Tiedemann Arbitrage Strategy Fund

Meeting Date: 09/27/2018

Country: Ireland

Meeting Type: Annual

Ticker: N2RRNX.F

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports and Review the Company's Affairs | For | For |
| 2 | Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration | For | For |

Mphasis Ltd.

Meeting Date: 09/27/2018

Country: India

Meeting Type: Special

Ticker: 526299

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-----------------------------------|----------|------------------|
| 1 | Approve Buy Back of Equity Shares | For | For |

NHPC Ltd.

Meeting Date: 09/27/2018

Country: India

Meeting Type: Annual

Ticker: 533098

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend and Declare Final Dividend | For | For |
| 3 | Reelect Nikhil Kumar Jain as Director | For | For |
| 4 | Reelect Mahesh Kumar Mittal as Director | For | For |
| 5 | Approve Remuneration of Joint Statutory Auditors | For | For |
| 6 | Approve Remuneration of Cost Auditors | For | For |
| 7 | Elect Bhagwat Prasad as Director | For | For |
| 8 | Elect Jugal Kishore Mohapatra as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

NHPC Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 9 | Elect Nalini Kant Jha as Director | For | For |
| 10 | Elect Janardan Choudhary as Director (Technical) | For | For |
| 11 | Approve Issuance of Secured/Unsecured Redeemable Non-Convertible Debentures/Bonds on Private Placement Basis | For | For |
| 12 | Amend Articles of Association | For | For |

Page Industries Ltd.

Meeting Date: 09/27/2018 **Country:** India
Meeting Type: Special **Ticker:** 532827

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Appointment and Remuneration of Shamir Genomal as Deputy Managing Director | For | For |

PVR Ltd.

Meeting Date: 09/27/2018 **Country:** India
Meeting Type: Annual **Ticker:** 532689

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Reelect Sanjeev Kumar as Director | For | For |

Shearwater Group Plc

Meeting Date: 09/27/2018 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** SWG

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Shearwater Group Plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Re-elect David Williams as Director | For | For |
| 4 | Reappoint BDO LLP as Auditors | For | For |
| 5 | Authorise Board to Fix Remuneration of Auditors | For | For |
| 6 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| 7 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| 8 | Authorise Market Purchase of Ordinary Shares | For | For |

ULVAC, Inc.

Meeting Date: 09/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 6728

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Allocation of Income, with a Final Dividend of JPY 95 | For | For |
| 2.1 | Elect Director Iwashita, Setsuo | For | For |
| 2.2 | Elect Director Obinata, Hisaharu | For | For |
| 2.3 | Elect Director Motoyoshi, Mitsuru | For | For |
| 2.4 | Elect Director Choong Ryul Paik | For | For |
| 2.5 | Elect Director Sato, Shigemitsu | For | For |
| 2.6 | Elect Director Ishiguro, Masahiko | For | For |
| 2.7 | Elect Director Mihayashi, Akira | For | For |
| 2.8 | Elect Director Uchida, Norio | For | For |
| 2.9 | Elect Director Ishida, Kozo | For | For |
| 2.10 | Elect Director Nakajima, Yoshimi | For | For |
| 3 | Appoint Statutory Auditor Yahagi, Mitsuru | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

ULVAC, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 4 | Appoint Alternate Statutory Auditor Nonaka, Takao | For | For |
| 5 | Approve Compensation Ceiling for Directors | For | For |

WNS (Holdings) Ltd.

Meeting Date: 09/27/2018 **Country:** Jersey
Meeting Type: Annual **Ticker:** WNS

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Ratify Grant Thornton India LLP as Auditors | For | For |
| 3 | Authorize Board to Fix Remuneration of Auditors | For | For |
| 4 | Reelect Renu S. Karnad as a Director | For | Against |
| <i>Voter Rationale: Director is overboarded with 8 outside boards.</i> | | | |
| 5 | Reelect John Freeland as a Director | For | For |
| 6 | Reelect Francoise Gri as a Director | For | For |
| 7 | Approve Remuneration of Directors | For | For |
| 8 | Amend Omnibus Stock Plan | For | For |

Bluerock Residential Growth REIT, Inc.

Meeting Date: 09/28/2018 **Country:** USA
Meeting Type: Annual **Ticker:** BRG

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|----------------------------------|----------|------------------|
| 1 | Amend Omnibus Stock Plan | For | Against |
| 2.1 | Elect Director R. Ramin Kamfar | For | For |
| 2.2 | Elect Director Brian D. Bailey | For | Withhold |
| 2.3 | Elect Director I. Bobby Majumder | For | Withhold |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Bluerock Residential Growth REIT, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-----------------------------------|----------|------------------|
| 2.4 | Elect Director Romano Tio | For | Withhold |
| 2.5 | Elect Director Elizabeth Harrison | For | For |
| 3 | Ratify BDO USA, LLP as Auditors | For | For |

Distilleries Co. of Sri Lanka Plc

Meeting Date: 09/28/2018

Country: Sri Lanka

Meeting Type: Annual

Ticker: DIST.N0000

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Reelect N.de S. Deva Aditya as Director | For | For |
| 4 | Reelect D. H. S. Jayawardena as Director | For | For |
| 5 | Reelect R. Seevaratnam as Director | For | For |
| 6 | Approve Charitable Donations | For | Against |
| <i>Voter Rationale: Lack of information</i> | | | |
| 7 | Authorize Board to Fix Remuneration of the Auditors | For | For |

Goldman Sachs Funds Plc - Gs (gbp) Liquid Reserves Fund

Meeting Date: 09/28/2018

Country: Ireland

Meeting Type: Annual

Ticker: L8NBOB.F

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports and Review the Company's Affairs | For | For |
| 2 | Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration | For | For |
| 1 | Amend Articles of Association | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Gujarat State Petronet Ltd.

Meeting Date: 09/28/2018

Country: India

Meeting Type: Annual

Ticker: 532702

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect T Natarajan as Director | For | Against |
| <i>Voter Rationale: Executive member of audit committee</i> | | | |
| 4 | Approve Remuneration of Anoop Agarwal & Co. Chartered Accountants, Ahmedabad as Statutory Auditors | For | For |
| 5 | Elect Arvind Agarwal as Director | For | For |
| 6 | Elect Raj Gopal as Director | For | For |
| 7 | Approve Remuneration of Cost Auditors | For | For |
| 8 | Approve Remuneration of M M Srivastava as Non-Executive Chairman | For | For |

HELLA GmbH & Co. KGaA

Meeting Date: 09/28/2018

Country: Germany

Meeting Type: Annual

Ticker: HLE

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports for Fiscal 2017/2018 | For | For |
| 2 | Approve Allocation of Income and Dividends of EUR 1.05 per Share | For | For |
| 3 | Approve Discharge of Personally Liable Partner for Fiscal 2017/2018 | For | For |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2017/2018 | For | For |
| 5 | Approve Discharge of Shareholders' Committee for Fiscal 2017/2018 | For | For |
| 6 | Ratify PricewaterhouseCoopers GmbH Wirtschaftspruefungsgesellschaft, Bremen as Auditors for Fiscal 2018/2019 | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Kangwon Land, Inc.

Meeting Date: 09/28/2018

Country: South Korea

Meeting Type: Special

Ticker: 035250

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1.1.2 | Elect Hwang In-oh as Inside Director <i>Voter Rationale: Kim Dong-ju and Hwang In-oh are not independent; the company is a large company, and the board is not majority independent.</i> | For | Against |
| 1.2 | Elect Ko Gwang-pil as Inside Director <i>Voter Rationale: Kim Dong-ju and Hwang In-oh are not independent; the company is a large company, and the board is not majority independent.</i> | For | Against |
| 2.1 | Elect Kim Dong-ju as Member of Audit Committee <i>Voter Rationale: Can only support one nominee</i> | For | Against |
| 2.2 | Elect Hwang In-oh as Member of Audit Committee <i>Voter Rationale: Can only support one nominee</i> | For | Against |
| 3 | Approve Total Remuneration of Inside Directors and Outside Directors | For | For |

Magnitogorsk Iron & Steel Works PJSC

Meeting Date: 09/28/2018

Country: Russia

Meeting Type: Special

Ticker: MAGN

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Interim Dividends for First Half Year of Fiscal 2018 | For | For |

Mobile TeleSystems PJSC

Meeting Date: 09/28/2018

Country: Russia

Meeting Type: Special

Ticker: MTSS

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|----------------------------|----------|------------------|
| 1 | Approve Meeting Procedures | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Mobile TeleSystems PJSC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 2 | Approve Interim Dividends for First Half Year of Fiscal 2018 | For | For |
| 3.1 | Approve Company's Membership in Joint Audit Cooperation | For | For |
| 3.2 | Approve Company's Membership in Kirov Union of Industrialists and Entrepreneurs | For | For |

NIIT Technologies Ltd.

Meeting Date: 09/28/2018 **Country:** India
Meeting Type: Annual **Ticker:** 532541

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect Rajendra S Pawar as Director | For | For |
| 4 | Approve Appointment and Remuneration of Rajendra S Pawar as Chairman | For | For |
| 5 | Approve Appointment and Remuneration of Arvind Thakur as Vice-Chairman & Managing Director | For | For |

NOVATEK JSC

Meeting Date: 09/28/2018 **Country:** Russia
Meeting Type: Special **Ticker:** NVTK

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Interim Dividends for First Half Year of Fiscal 2018 | For | For |

Novolipetsk Steel

Meeting Date: 09/28/2018 **Country:** Russia
Meeting Type: Special **Ticker:** NLMK

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Novolipetsk Steel

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Interim Dividends for First Half Year of Fiscal 2018 | For | For |

Oil & Natural Gas Corp. Ltd.

Meeting Date: 09/28/2018 **Country:** India
Meeting Type: Annual **Ticker:** 500312

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividends | For | For |
| 3 | Reelect Ajay Kumar Dwivedi as Director | For | For |
| 4 | Authorize Board to Fix Remuneration of Auditors | For | For |
| 5 | Elect Ganga Murthy as Director | For | For |
| 6 | Elect Shashi Shanker as Director | For | Against |
| <i>Voter Rationale: Executive member of nomination and remuneration committee.</i> | | | |
| 7 | Elect Sambit Patra as Director | For | For |
| 8 | Elect Subhash Kumar as Director | For | For |
| 9 | Elect Rajesh Shyamsunder Kakkar as Director | For | Against |
| <i>Voter Rationale: Executive member of audit committee.</i> | | | |
| 10 | Elect Sanjay Kumar Moitra as Director | For | For |
| 11 | Approve Remuneration of Cost Auditors | For | For |
| 12 | Adopt New Memorandum of Association and Articles of Association | For | Against |
| <i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i> | | | |
| 13 | Approve Related Party Transaction with ONGC Petro-additions Limited (OPaL) | For | Against |
| <i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Polyus PJSC

Meeting Date: 09/28/2018

Country: Russia

Meeting Type: Special

Ticker: PLZL

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Interim Dividends for First Six Months of Fiscal 2018 | For | For |
| 2 | Approve New Edition of Charter | For | For |

Rosneft Oil Co.

Meeting Date: 09/28/2018

Country: Russia

Meeting Type: Special

Ticker: ROSN

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Interim Dividends for First Six Months of Fiscal 2018 | For | For |

Schroder Private Equity Fund Of Funds Iii Plc

Meeting Date: 09/28/2018

Country: Ireland

Meeting Type: Annual

Ticker: A1J6TW

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Ratify PricewaterhouseCoopers as Auditors | For | For |
| 2 | Authorise Board to Fix Remuneration of Auditors | For | For |

Tatneft PJSC

Meeting Date: 09/28/2018

Country: Russia

Meeting Type: Special

Ticker: TATN

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Tatneft PJSC

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Interim Dividends for First Six Months of Fiscal 2018 | For | For |

Vakrangee Ltd.

Meeting Date: 09/28/2018 **Country:** India
Meeting Type: Annual **Ticker:** 511431

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | Against |
| <i>Voter Rationale: Resignation of auditor over lack of information for unqualified audit. Company did not address all issues raised</i> | | | |
| 2 | Approve Dividend | For | For |
| 3 | Reelect Nishikant Hayatnagarkar as Director | For | For |
| 4 | Approve A. P. Sanzgiri & Co., Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 5 | Approve Ramesh Joshi to Continue Office as Independent Director | For | For |
| 6 | Amend Objects Clause of Memorandum of Association | For | For |

Vanguard Investment Series Plc - Emerging Markets Stock Index

Meeting Date: 09/28/2018 **Country:** Ireland
Meeting Type: Annual **Ticker:** A0LHLT

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports and Review the Company's Affairs | For | For |
| 2 | Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Vanguard Investment Series Plc - Global Stock Index Fund

Meeting Date: 09/28/2018

Country: Ireland

Meeting Type: Annual

Ticker: N/A

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports and Review the Company's Affairs | For | For |
| 2 | Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration | For | For |

Vanguard Investment Series Plc - Japan Stock Index Fund

Meeting Date: 09/28/2018

Country: Ireland

Meeting Type: Annual

Ticker: A0B7ML

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports and Review the Company's Affairs | For | For |
| 2 | Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration | For | For |

Vanguard Investment Series Plc - Pac. (ex-japan) Stock Index

Meeting Date: 09/28/2018

Country: Ireland

Meeting Type: Annual

Ticker: Q22LB4.F

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports and Review the Company's Affairs | For | For |
| 2 | Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration | For | For |

Vanguard Investment Series Plc - Uk Government Bond Index

Meeting Date: 09/28/2018

Country: Ireland

Meeting Type: Annual

Ticker: FYYCK.F

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Vanguard Investment Series Plc - Uk Government Bond Index

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports and Review the Company's Affairs | For | For |
| 2 | Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration | For | For |

Vanguard Investment Series Plc - Uk Inv. Grade Bond Index

Meeting Date: 09/28/2018 **Country:** Ireland
Meeting Type: Annual **Ticker:** SM3K2H.F

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports and Review the Company's Affairs | For | For |
| 2 | Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration | For | For |

Vanguard Investment Series Plc - Us 500 Stock Index Fund

Meeting Date: 09/28/2018 **Country:** Ireland
Meeting Type: Annual **Ticker:** 921751

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports and Review the Company's Affairs | For | For |
| 2 | Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration | For | For |

Vanguard Investment Series Plc - Us Inv. Grade Credit Index

Meeting Date: 09/28/2018 **Country:** Ireland
Meeting Type: Annual **Ticker:** Q330JX.F

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Vanguard Investment Series Plc - Us Inv. Grade Credit Index

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports and Review the Company's Affairs | For | For |
| 2 | Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration | For | For |

Housing Development & Infrastructure Ltd.

Meeting Date: 09/29/2018 **Country:** India
Meeting Type: Annual **Ticker:** 532873

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration of Cost Auditors | For | For |
| 3 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against |
| <i>Voter Rationale: Dilution exceeds 10% threshold</i> | | | |
| 4 | Reelect Lalit Mohan Mehta as Director | For | For |
| 5 | Reelect Raj Kumar Aggarwal as Director | For | For |
| 6 | Adopt New Articles of Association | For | For |
| 7 | Adopt New Memorandum of Association | For | For |
| 8 | Approve Issuance of Convertible Warrants on Preferential Basis to Promoters of the Company | For | For |

Zhejiang Weixing New Building Materials Co., Ltd.

Meeting Date: 09/03/2018 **Country:** China
Meeting Type: Special **Ticker:** 002372

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Expansion of Business Scope and Amend Articles of Association | For | Abstain |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Zhejiang Weixing New Building Materials Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| <i>Voter Rationale: Given that the company is an SOE with possible party influence, abstain vote is taken for neutrality</i> | | | |
| 2 | Approve Use of Idle Own Funds to Carry Out Investment in Financial Products | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i> | | | |

Chaozhou Three-Circle (Group) Co., Ltd.

Meeting Date: 09/04/2018 **Country:** China
Meeting Type: Special **Ticker:** 300408

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Approve Adjustment to Repurchase Price in Connection to Initial Grant and Reserved Performance Shares | For | For |
| <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | | | |
| 2 | Approve Unlock of Third Unlock Period of Initial Grant Performance Shares and Second Unlock Period of Reserved Performance Shares | For | For |
| <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | | | |
| 3 | Approve Decrease in Capital | For | For |
| <i>Voter Rationale: A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.</i> | | | |
| 4 | Amend Articles of Association | For | For |
| <i>Voter Rationale: A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.</i> | | | |

Godrej Consumer Products Ltd.

Meeting Date: 09/04/2018 **Country:** India
Meeting Type: Special **Ticker:** 532424

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Increase Authorized Share Capital and Amend Memorandum of Association | For | For |
| 2 | Approve Issuance of Bonus Shares | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Varroc Engineering Ltd.

Meeting Date: 09/05/2018

Country: India

Meeting Type: Annual

Ticker: 541578

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend as Final Dividend | For | For |
| 3 | Reelect Tarang Jain as Director | For | For |
| <i>Voter Rationale: A vote FOR Tarang Jain is warranted despite him being an executive member on the audit committee as he is the company's founder, and removing him from the board may have a material negative impact on shareholder value. A vote FOR Naresh Chandra is warranted given the absence of any known issues concerning the nominee. A vote FOR the appointment and remuneration of Arjun Jain as executive director is warranted given the absence of any known issues concerning the executive and his remuneration.</i> | | | |
| 4 | Approve SRBC & CO. LLP, Chartered Accountants, Pune as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 5 | Approve Naresh Chandra to Continue Office as Non-Executive Director and Chairman | For | For |
| <i>Voter Rationale: A vote FOR Tarang Jain is warranted despite him being an executive member on the audit committee as he is the company's founder, and removing him from the board may have a material negative impact on shareholder value. A vote FOR Naresh Chandra is warranted given the absence of any known issues concerning the nominee. A vote FOR the appointment and remuneration of Arjun Jain as executive director is warranted given the absence of any known issues concerning the executive and his remuneration.</i> | | | |
| 6 | Elect Arjun Jain as Director and Approve Appointment and Remuneration of Arjun Jain as Whole Time Director | For | For |
| <i>Voter Rationale: A vote FOR Tarang Jain is warranted despite him being an executive member on the audit committee as he is the company's founder, and removing him from the board may have a material negative impact on shareholder value. A vote FOR Naresh Chandra is warranted given the absence of any known issues concerning the nominee. A vote FOR the appointment and remuneration of Arjun Jain as executive director is warranted given the absence of any known issues concerning the executive and his remuneration.</i> | | | |
| 7 | Approve Remuneration of Cost Auditors | For | For |

Endurance Technologies Ltd.

Meeting Date: 09/06/2018

Country: India

Meeting Type: Annual

Ticker: 540153

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Endurance Technologies Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 2 | Approve Dividend | For | For |
| 3 | Reelect Satrajit Ray as Director | For | For |
| <i>Voter Rationale: A vote AGAINST Naresh Chandra (Item 6) is warranted because he has attended less than 75 percent of board and committee meetings over the most recent fiscal year; without a satisfactory explanation. A vote FOR Satrajit Ray (Item 3) is warranted given the absence of any known issues concerning the nominee.</i> | | | |
| 4 | Amend Articles of Association | For | For |
| 5 | Approve Remuneration of Cost Auditors | For | For |
| 6 | Approve Naresh Chandra to Continue Office as Non-Executive Chairman | For | Against |
| <i>Voter Rationale: A vote AGAINST Naresh Chandra (Item 6) is warranted because he has attended less than 75 percent of board and committee meetings over the most recent fiscal year; without a satisfactory explanation. A vote FOR Satrajit Ray (Item 3) is warranted given the absence of any known issues concerning the nominee.</i> | | | |
| 7 | Approve Charging of Fee for Delivery of Documents | For | For |

NAVER Corp.

Meeting Date: 09/07/2018 **Country:** South Korea
Meeting Type: Special **Ticker:** 035420

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1.1 | Amend Articles of Incorporation (Business Objectives) | For | For |
| 1.2 | Amend Articles of Incorporation (Stock Split) | For | For |
| 2 | Approve Spin-Off Agreement | For | For |
| <i>Voter Rationale: Item 3 (relatively immaterial) is business spin off into a 100% wholly own subsidiary.</i> | | | |

NetEase, Inc.

Meeting Date: 09/07/2018 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** NTES

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|------------------------------------|----------|------------------|
| 1a | Elect William Lei Ding as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

NetEase, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| | <i>Voter Rationale: A vote FOR all nominees is warranted in the absence of any major concern over the board and key committee independence level.</i> | | |
| 1b | Elect Alice Cheng as Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted in the absence of any major concern over the board and key committee independence level.</i> | | |
| 1c | Elect Denny Lee as Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted in the absence of any major concern over the board and key committee independence level.</i> | | |
| 1d | Elect Joseph Tong as Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted in the absence of any major concern over the board and key committee independence level.</i> | | |
| 1e | Elect Lun Feng as Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted in the absence of any major concern over the board and key committee independence level.</i> | | |
| 1f | Elect Michael Leung as Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted in the absence of any major concern over the board and key committee independence level.</i> | | |
| 1g | Elect Michael Tong as Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted in the absence of any major concern over the board and key committee independence level.</i> | | |
| 2 | Approve Appointment of PricewaterhouseCoopers Zhong Tian LLP as Auditor | For | For |

RFM Corp.

Meeting Date: 09/07/2018

Country: Philippines

Meeting Type: Special

Ticker: RFM

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Call to Order | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted.</i> | | |
| 2 | Certification of Notice and Quorum | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted.</i> | | |
| 3 | Approve the Minutes of the Annual Stockholders' Meeting Held on July 25, 2018 | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted.</i> | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

RFM Corp.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 4 | Approve the Merger Among RFM Corporation (as Parent Company and as Surviving Corporation) and Its Subsidiaries Cabuyao Logistics and Industrial Center, Inc. (CLIC), Interbake Commissary Corporation (ICC) and Invest Asia Corporation (IAC) | For | For |
| <i>Voter Rationale: A vote AGAINST this resolution is warranted because the company has not provided sufficient information to assess the fairness of the proposed merger.</i> | | | |
| 5 | Approve Amendment of the Second Article (Primary Purpose) of the Articles of Incorporation to Include the Absorbed Businesses and Purposes of the Subsidiaries to be Merged with RFM as Parent Company and Surviving Corporation | For | For |
| 6 | Other Business | For | Against |
| <i>Voter Rationale: A vote AGAINST this resolution is warranted because the company did not disclose the items that will be taken up under this resolution.</i> | | | |
| 7 | Adjournment | For | For |

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Meeting Date: 09/07/2018

Country: China

Meeting Type: Special

Ticker: 002050

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Approve Interim Profit Distribution | For | For |
| 2 | Approve 2018 Draft and Summary of Performance Shares Incentive Plan | For | Against |
| <i>Voter Rationale: Checked with analyst and agree that incentive plan should be looking ahead instead of incorporating management results that had already occurred</i> | | | |
| 3 | Approve 2018 Draft and Summary of Stock Appreciation Rights Incentive Plan | For | Against |
| <i>Voter Rationale: Checked with analyst and agree that incentive plan should be looking ahead instead of incorporating management results that had already occurred</i> | | | |
| 4 | Approve Methods to Assess the Performance of Plan Participants | For | Against |
| 5 | Approve Authorization of the Board to Handle All Related Matters | For | Against |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Divi's Laboratories Ltd.

Meeting Date: 09/10/2018

Country: India

Meeting Type: Annual

Ticker: 532488

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect N.V. Ramana as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 4 | Reelect Madhusudana Rao Divi as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |

Oppein Home Group, Inc.

Meeting Date: 09/10/2018

Country: China

Meeting Type: Special

Ticker: 603833

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Approve Report on the Usage of Previously Raised Funds | For | For |
| 2 | Approve Repurchase Cancellation of Performance Shares | For | For |
| 3 | Approve Decrease in Registered Capital | For | For |
| <i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i> | | | |
| 4 | Approve Change the Number of Board Members as well as Amend Rules and Procedures Regarding Meetings of Board of Directors | For | For |
| <i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i> | | | |
| 5 | Approve Change of Business Scope | For | For |
| <i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i> | | | |
| 6 | Amend Articles of Association | For | For |
| <i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

GoerTek Inc.

Meeting Date: 09/12/2018

Country: China

Meeting Type: Special

Ticker: 002241

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Repurchase of the Company's Shares <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | For | For |
| 1.1 | Approve Manner of Share Repurchase <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | For | For |
| 1.2 | Approve Price Range and Pricing Principle of the Share Repurchase <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | For | For |
| 1.3 | Approve Type, Number and Proportion of the Share Repurchase <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | For | For |
| 1.4 | Approve Total Capital and Capital Source Used for the Share Repurchase <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | For | For |
| 1.5 | Approve Period of the Share Repurchase <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | For | For |
| 2 | Approve Authorization of the Board to Handle All Related Matters <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | For | For |
| 3 | Approve Increase in Foreign Exchange Derivatives Transactions | For | For |

ICICI Bank Ltd.

Meeting Date: 09/12/2018

Country: India

Meeting Type: Annual

Ticker: 532174

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend and Declare Interim Dividend as Final Dividend <i>Voter Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.</i> | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

ICICI Bank Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 3 | Approve Dividend | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.</i> | | | |
| 4 | Reelect Vijay Chandok as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 5 | Approve Walker Chandok & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| <i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted. The resolution to appoint an auditor is binding in this market, and disapproval could result in the company not having an auditor until a replacement is found.</i> | | | |
| 6 | Approve Branch Auditors and Authorize Board to Fix Their Remuneration | For | For |
| <i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted. The resolution to appoint an auditor is binding in this market, and disapproval could result in the company not having an auditor until a replacement is found.</i> | | | |
| 7 | Elect Neelam Dhawan as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 8 | Elect Uday Chitale as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 9 | Elect Radhakrishnan Nair as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 10 | Elect M. D. Mallya as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 11 | Elect Girish Chandra Chaturvedi as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 12 | Approve Appointment and Remuneration of Girish Chandra Chaturvedi as Independent Non-Executive (Part-Time) Chairman | For | For |
| 13 | Elect Sandeep Bakhshi as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 14 | Approve Appointment and Remuneration of Sandeep Bakhshi as Whole-Time Director and Chief Operating Officer (Designate) | For | For |
| 15 | Approve Reclassification of Authorized Share Capital and Amend Memorandum of Association to Reflect Changes in Authorized Share Capital | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the capital increase is within a reasonable range and would not have any known adverse effects on shareholder rights and value.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

ICICI Bank Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 16 | Amend Articles of Association to Reflect Changes in Capital | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the capital increase is within a reasonable range and would not have any known adverse effects on shareholder rights and value.</i> | | | |
| 17 | Amend ICICI Bank Employees Stock Option Scheme 2000 | For | For |
| 18 | Approve Issuance of Non-Convertible Debentures on Private Placement Basis | For | For |

NetApp, Inc.

Meeting Date: 09/13/2018

Country: USA

Meeting Type: Annual

Ticker: NTAP

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|----------------------------------|----------|------------------|
| 1a | Elect Director T. Michael Nevens | For | Against |
| <i>Voter Rationale: A vote AGAINST governance committee chair T. Michael Nevens is warranted due to the action of the board to exclude a non-binding shareholder proposal that would have requested the adoption of a new right with a lower ownership threshold for shareholders to call special meetings. A vote FOR the remaining director nominees is warranted.</i> | | | |
| 1b | Elect Director Gerald Held | For | For |
| <i>Voter Rationale: A vote AGAINST governance committee chair T. Michael Nevens is warranted due to the action of the board to exclude a non-binding shareholder proposal that would have requested the adoption of a new right with a lower ownership threshold for shareholders to call special meetings. A vote FOR the remaining director nominees is warranted.</i> | | | |
| 1c | Elect Director Kathryn M. Hill | For | For |
| <i>Voter Rationale: A vote AGAINST governance committee chair T. Michael Nevens is warranted due to the action of the board to exclude a non-binding shareholder proposal that would have requested the adoption of a new right with a lower ownership threshold for shareholders to call special meetings. A vote FOR the remaining director nominees is warranted.</i> | | | |
| 1d | Elect Director Deborah L. Kerr | For | For |
| <i>Voter Rationale: A vote AGAINST governance committee chair T. Michael Nevens is warranted due to the action of the board to exclude a non-binding shareholder proposal that would have requested the adoption of a new right with a lower ownership threshold for shareholders to call special meetings. A vote FOR the remaining director nominees is warranted.</i> | | | |
| 1e | Elect Director George Kurian | For | For |
| <i>Voter Rationale: A vote AGAINST governance committee chair T. Michael Nevens is warranted due to the action of the board to exclude a non-binding shareholder proposal that would have requested the adoption of a new right with a lower ownership threshold for shareholders to call special meetings. A vote FOR the remaining director nominees is warranted.</i> | | | |
| 1f | Elect Director Scott F. Schenkel | For | For |
| <i>Voter Rationale: A vote AGAINST governance committee chair T. Michael Nevens is warranted due to the action of the board to exclude a non-binding shareholder proposal that would have requested the adoption of a new right with a lower ownership threshold for shareholders to call special meetings. A vote FOR the remaining director nominees is warranted.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

NetApp, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1g | Elect Director George T. Shaheen | For | For |
| <i>Voter Rationale: A vote AGAINST governance committee chair T. Michael Nevens is warranted due to the action of the board to exclude a non-binding shareholder proposal that would have requested the adoption of a new right with a lower ownership threshold for shareholders to call special meetings. A vote FOR the remaining director nominees is warranted.</i> | | | |
| 1h | Elect Director Richard P. Wallace | For | For |
| <i>Voter Rationale: A vote AGAINST governance committee chair T. Michael Nevens is warranted due to the action of the board to exclude a non-binding shareholder proposal that would have requested the adoption of a new right with a lower ownership threshold for shareholders to call special meetings. A vote FOR the remaining director nominees is warranted.</i> | | | |
| 2 | Amend Omnibus Stock Plan | For | For |
| 3 | Amend Qualified Employee Stock Purchase Plan | For | For |
| 4 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For |
| 5 | Ratify Deloitte & Touche LLP as Auditors | For | For |
| 6 | Ratify Existing Ownership Threshold for Shareholders to Call Special Meeting | For | Against |
| <i>Voter Rationale: A vote AGAINST this proposal is warranted. The board's action to exclude a non-binding shareholder proposal that would have requested a lower ownership threshold raises significant concern. Moreover, a lower ownership threshold to call a special meeting would facilitate use of the right by groups of institutional shareholders, and the current bylaw provisions place material restrictions on the timing and the subject matter that can be raised at special meetings.</i> | | | |

Bank of China Ltd.

Meeting Date: 09/14/2018 **Country:** China
Meeting Type: Special **Ticker:** 3988

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--------------------------------|----------|------------------|
| 1 | Elect Liu Liange as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 2 | Elect Jiang Guohua as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |

Bank of China Ltd.

Meeting Date: 09/14/2018 **Country:** China
Meeting Type: Special **Ticker:** 3988

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Bank of China Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--------------------------------|----------|------------------|
| 1 | Elect Liu Liange as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 2 | Elect Jiang Guohua as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |

Jiangsu Hengtong Photoelectric Stock Co., Ltd.

Meeting Date: 09/14/2018 **Country:** China
Meeting Type: Special **Ticker:** 600487

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Approve Additional Guarantee Provision Plan | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i> | | | |
| 2 | Approve Additional 2018 Daily Related Party Transactions | For | For |
| 3 | Approve Report on the Usage of Previously Raised Funds | For | For |
| 4 | Approve Change in Raised Funds Investment Project | For | For |
| 5 | Amend Rules and Procedures Regarding Meetings of Board of Directors | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted due to a lack of disclosure.</i> | | | |

Petronet LNG Ltd.

Meeting Date: 09/14/2018 **Country:** India
Meeting Type: Annual **Ticker:** 532522

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Petronet LNG Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Declare Final Dividend | For | For |
| 3 | Reelect G. K. Satish as Director | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because: * T. Natarajan (Item 4) has attended less than 75 percent of board and committee meetings over the most recent fiscal year, without a satisfactory explanation. * The board is chaired by a non-executive director and the board is not at least one-third independent and Govind Kottieth Satish (Item 3), T. Natarajan (Item 4), Shashi Shanker (Item 5), Vinod Kumar Mishra (Item 6), and Mungath Madhavan Kutty (Item 8) are non-independent director nominees. * The company has failed to specify the commission rate for which Vinod Kumar Mishra (Item 6) is entitled to receive as part of his remuneration. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 4 | Reelect T. Natarajan as Director | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because: * T. Natarajan (Item 4) has attended less than 75 percent of board and committee meetings over the most recent fiscal year, without a satisfactory explanation. * The board is chaired by a non-executive director and the board is not at least one-third independent and Govind Kottieth Satish (Item 3), T. Natarajan (Item 4), Shashi Shanker (Item 5), Vinod Kumar Mishra (Item 6), and Mungath Madhavan Kutty (Item 8) are non-independent director nominees. * The company has failed to specify the commission rate for which Vinod Kumar Mishra (Item 6) is entitled to receive as part of his remuneration. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 5 | Elect Shashi Shankar as Director | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because: * T. Natarajan (Item 4) has attended less than 75 percent of board and committee meetings over the most recent fiscal year, without a satisfactory explanation. * The board is chaired by a non-executive director and the board is not at least one-third independent and Govind Kottieth Satish (Item 3), T. Natarajan (Item 4), Shashi Shanker (Item 5), Vinod Kumar Mishra (Item 6), and Mungath Madhavan Kutty (Item 8) are non-independent director nominees. * The company has failed to specify the commission rate for which Vinod Kumar Mishra (Item 6) is entitled to receive as part of his remuneration. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 6 | Elect V. K. Mishra as Director and Approve Appointment and Remuneration of V. K. Mishra as Director (Finance) | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because: * T. Natarajan (Item 4) has attended less than 75 percent of board and committee meetings over the most recent fiscal year, without a satisfactory explanation. * The board is chaired by a non-executive director and the board is not at least one-third independent and Govind Kottieth Satish (Item 3), T. Natarajan (Item 4), Shashi Shanker (Item 5), Vinod Kumar Mishra (Item 6), and Mungath Madhavan Kutty (Item 8) are non-independent director nominees. * The company has failed to specify the commission rate for which Vinod Kumar Mishra (Item 6) is entitled to receive as part of his remuneration. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 7 | Elect Sidhartha Pradhan as Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because: * T. Natarajan (Item 4) has attended less than 75 percent of board and committee meetings over the most recent fiscal year, without a satisfactory explanation. * The board is chaired by a non-executive director and the board is not at least one-third independent and Govind Kottieth Satish (Item 3), T. Natarajan (Item 4), Shashi Shanker (Item 5), Vinod Kumar Mishra (Item 6), and Mungath Madhavan Kutty (Item 8) are non-independent director nominees. * The company has failed to specify the commission rate for which Vinod Kumar Mishra (Item 6) is entitled to receive as part of his remuneration. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Petronet LNG Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 8 | Elect M. M. Kutty as Director and Chairman of the Company | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because: * T. Natarajan (Item 4) has attended less than 75 percent of board and committee meetings over the most recent fiscal year; without a satisfactory explanation. * The board is chaired by a non-executive director and the board is not at least one-third independent and Govind Kottieth Satish (Item 3), T. Natarajan (Item 4), Shashi Shanker (Item 5), Vinod Kumar Mishra (Item 6), and Mungath Madhavan Kutty (Item 8) are non-independent director nominees. * The company has failed to specify the commission rate for which Vinod Kumar Mishra (Item 6) is entitled to receive as part of his remuneration. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 9 | Approve Remuneration of Cost Auditors | For | For |
| 10 | Approve Related Party Transactions | For | For |
| 11 | Reelect Jyoti Kiran Shukla as Independent Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because: * T. Natarajan (Item 4) has attended less than 75 percent of board and committee meetings over the most recent fiscal year; without a satisfactory explanation. * The board is chaired by a non-executive director and the board is not at least one-third independent and Govind Kottieth Satish (Item 3), T. Natarajan (Item 4), Shashi Shanker (Item 5), Vinod Kumar Mishra (Item 6), and Mungath Madhavan Kutty (Item 8) are non-independent director nominees. * The company has failed to specify the commission rate for which Vinod Kumar Mishra (Item 6) is entitled to receive as part of his remuneration. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 12 | Approve Recoverable Advance Given to V. K. Mishra as Director (Finance) | For | Against |
| <i>Voter Rationale: A vote AGAINST this resolution is warranted due to lack of information.</i> | | | |

Weichai Power Co., Ltd.

Meeting Date: 09/14/2018

Country: China

Meeting Type: Special

Ticker: 2338

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Approve Specific Mandate to Repurchase the Company's A Shares | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | | |
| 1.1 | Approve Method of the Share Repurchase | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | | |
| 1.2 | Approve Price Range of the Share Repurchase | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Weichai Power Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1.3 | Approve Type, Quantity and Proportion to the Total Share Capital | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 1.4 | Approve Total Proceeds of the Share Repurchase and The Source of Funding | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 1.5 | Approve the Period of Share Repurchase | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 1.6 | Approve Resolution Validity Period | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 2 | Authorize Board to Handle Matters in Relation to the Repurchase of the Company's A Shares | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 3 | Approve the Supplemental Agreement to the Weichai Sale and Processing Services Agreement and Relevant New Caps | For | For |
| | <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | |
| 4 | Approve the Supplemental Agreement to the Weichai Holdings Utilities Services Agreement and Chongqing Weichai Utilities Services Agreement and Relevant New Caps | For | For |
| | <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | |
| 5 | Approve the Supplemental Agreement to the Weichai Heavy Machinery Purchase and Processing Services Agreement and Relevant New Caps | For | For |
| | <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | |
| 6 | Approve the Supplemental Agreement to the Weichai Heavy Machinery Sale Agreement and Relevant New Caps | For | For |
| | <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Weichai Power Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 7 | Approve the Supplemental Agreement to the Weichai Heavy Machinery Supply Agreement and Relevant New Caps | For | For |
| <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | | |
| 8 | Approve the Supplemental Agreement to the Fast Transmission Sale Agreement and Relevant New Caps | For | For |
| <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | | |
| 9 | Approve the Supplemental Agreement to the Fast Transmission Purchase Agreement and Relevant New Caps | For | For |
| <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | | |
| 10 | Approve Societe International des Moteurs Baudouin's Engagement in the Trading of the Relevant Financial Derivative Products | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the following:* The trading of financial derivative products are intended to reduce the company's risk exposure relating to the fluctuations of exchange rates and interest rates; and* The subscription of structured deposit products would provide an opportunity for the company to achieve a moderate return without being exposed to high risks.</i> | | | |
| 11 | Approve KION Group AG's Engagement in the Trading of the Relevant Financial Derivative Products | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the following:* The trading of financial derivative products are intended to reduce the company's risk exposure relating to the fluctuations of exchange rates and interest rates; and* The subscription of structured deposit products would provide an opportunity for the company to achieve a moderate return without being exposed to high risks.</i> | | | |
| 12 | Approve Shaanxi Heavy Duty Motor Company Limited's Engagement in the Subscription of the Relevant Structured Deposit Products | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the following:* The trading of financial derivative products are intended to reduce the company's risk exposure relating to the fluctuations of exchange rates and interest rates; and* The subscription of structured deposit products would provide an opportunity for the company to achieve a moderate return without being exposed to high risks.</i> | | | |

Weichai Power Co., Ltd.

Meeting Date: 09/14/2018

Country: China

Meeting Type: Special

Ticker: 2338

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Weichai Power Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Repurchase of the Company's A Shares | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 1.1 | Approve Method of the Share Repurchase | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 1.2 | Approve Price Range of the Share Repurchase | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 1.3 | Approve Type, Quantity and Proportion to the Total Share Capital | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 1.4 | Approve Total Proceeds of the Share Repurchase and The Source of Funding | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 1.5 | Approve the Period of Share Repurchase | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 1.6 | Approve Resolution Validity Period | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 2 | Authorize Board to Handle Matters in Relation to the Repurchase of the Company's A Shares | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | |
| 3 | Approve the Supplemental Agreement to the Weichai Sale and Processing Services Agreement and Relevant New Caps | For | For |
| | <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | |
| 4 | Approve the Supplemental Agreement to the Weichai Holdings Utilities Services Agreement and Chongqing Weichai Utilities Services Agreement and Relevant New Caps | For | For |
| | <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Weichai Power Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 5 | Approve the Supplemental Agreement to the Weichai Heavy Machinery Purchase and Processing Services Agreement and Relevant New Caps | For | For |
| <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | | |
| 6 | Approve the Supplemental Agreement to the Weichai Heavy Machinery Sale Agreement and Relevant New Caps | For | For |
| <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | | |
| 7 | Approve the Supplemental Agreement to the Weichai Heavy Machinery Supply Agreement and Relevant New Caps | For | For |
| <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | | |
| 8 | Approve the Supplemental Agreement to the Fast Transmission Sale Agreement and Relevant New Caps | For | For |
| <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | | |
| 9 | Approve the Supplemental Agreement to the Fast Transmission Purchase Agreement and Relevant New Caps | For | For |
| <i>Voter Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i> | | | |
| 10 | Approve Societe International des Moteurs Baudouin's Engagement in the Trading of the Relevant Financial Derivative Products | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the following:* The trading of financial derivative products are intended to reduce the company's risk exposure relating to the fluctuations of exchange rates and interest rates; and* The subscription of structured deposit products would provide an opportunity for the company to achieve a moderate return without being exposed to high risks.</i> | | | |
| 11 | Approve KION Group AG's Engagement in the Trading of the Relevant Financial Derivative Products | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the following:* The trading of financial derivative products are intended to reduce the company's risk exposure relating to the fluctuations of exchange rates and interest rates; and* The subscription of structured deposit products would provide an opportunity for the company to achieve a moderate return without being exposed to high risks.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Weichai Power Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 12 | Approve Shaanxi Heavy Duty Motor Company Limited's Engagement in the Subscription of the Relevant Structured Deposit Products | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the following:* The trading of financial derivative products are intended to reduce the company's risk exposure relating to the fluctuations of exchange rates and interest rates; and* The subscription of structured deposit products would provide an opportunity for the company to achieve a moderate return without being exposed to high risks.</i> | | | |

Weichai Power Co., Ltd.

Meeting Date: 09/14/2018

Country: China

Meeting Type: Special

Ticker: 2338

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Approve Repurchase of the Company's A Shares | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | | |
| 1.1 | Approve Method of the Share Repurchase | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | | |
| 1.2 | Approve Price Range of the Share Repurchase | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | | |
| 1.3 | Approve Type, Quantity and Proportion to the Total Share Capital | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | | |
| 1.4 | Approve Total Proceeds of the Share Repurchase and The Source of Funding | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | | |
| 1.5 | Approve the Period of Share Repurchase | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | | |
| 1.6 | Approve Resolution Validity Period | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Weichai Power Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 2 | Authorize Board to Handle Matters in Relation to the Repurchase of the Company's A Shares | For | For |

Voter Rationale: A vote FOR these resolutions is warranted given buy-backs are legitimate use of corporate funds and, when timed correctly, can add to long-term shareholder returns.

Angang Steel Co., Ltd.

Meeting Date: 09/17/2018 **Country:** China
Meeting Type: Special **Ticker:** 347

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Sale and Purchase Agreement and Related Transactions | For | For |

China Railway Construction Corp. Ltd.

Meeting Date: 09/17/2018 **Country:** China
Meeting Type: Special **Ticker:** 1186

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Elect Chen Fenjian as Director | For | For |
| 2 | Approve Overseas Initial Public Offering of Shares and Listing of the China Railway Construction Heavy Industry Co., Ltd. | For | For |

Voter Rationale: A vote FOR these resolutions is warranted given the following: the spinoff and separate listing of CRCHI will provide a clear and distinct delineation between the business focus of the company and CRCHI; and* CRCHI will remain as a subsidiary of the company and shareholders are expected to continue to benefit from the business development of CRCHI.*

| | | | |
|---|--|-----|-----|
| 3 | Approve Overseas Listing of the To-be-listed Entity in Compliance with Issues Relevant to Regulating Overseas Listing of Subsidiaries of Domestic Listed Companies | For | For |
|---|--|-----|-----|

Voter Rationale: A vote FOR these resolutions is warranted given the following: the spinoff and separate listing of CRCHI will provide a clear and distinct delineation between the business focus of the company and CRCHI; and* CRCHI will remain as a subsidiary of the company and shareholders are expected to continue to benefit from the business development of CRCHI.*

| | | | |
|---|---|-----|-----|
| 4 | Approve Commitment of Upholding the Independent Listing Status of the Company | For | For |
|---|---|-----|-----|

Voter Rationale: A vote FOR these resolutions is warranted given the following: the spinoff and separate listing of CRCHI will provide a clear and distinct delineation between the business focus of the company and CRCHI; and* CRCHI will remain as a subsidiary of the company and shareholders are expected to continue to benefit from the business development of CRCHI.*

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

China Railway Construction Corp. Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 5 | Approve Explanations on the Sustainable Profitability Statement and Prospects of the Company | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the following:* the spinoff and separate listing of CRCHI will provide a clear and distinct delineation between the business focus of the company and CRCHI; and* CRCHI will remain as a subsidiary of the company and shareholders are expected to continue to benefit from the business development of CRCHI.</i> | | | |
| 6 | Authorize the Board to Handle All Matters Related to the Overseas Listing of the To-be-listed Entity | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the following:* the spinoff and separate listing of CRCHI will provide a clear and distinct delineation between the business focus of the company and CRCHI; and* CRCHI will remain as a subsidiary of the company and shareholders are expected to continue to benefit from the business development of CRCHI.</i> | | | |
| 7 | Amend Rules and Procedures Regarding Meetings of Board of Directors | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted because the proposed article amendments are not considered to adequately provide for accountability and transparency to shareholders.</i> | | | |

Jason Furniture (Hangzhou) Co., Ltd.

Meeting Date: 09/17/2018 **Country:** China
Meeting Type: Special **Ticker:** 603816

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Related-party Transaction in Connection to Acquisition Agreement | For | For |

Luxshare Precision Industry Co. Ltd.

Meeting Date: 09/17/2018 **Country:** China
Meeting Type: Special **Ticker:** 002475

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Approve Stock Option Incentive Plan and Its Summary | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Luxshare Precision Industry Co. Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 1.1 | Approve Purpose of Incentive Plan | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 1.2 | Approve Determination Basis and Scope of Target Subscriber | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 1.3 | Approve List of Target Subscriber and Allocation Situation | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 1.4 | Approve Type, Source and Scale | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 1.5 | Approve Validity Period, Authorized Date, Waiting Period, Vesting Date, Exercise Ratio, and Lock-up Period | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 1.6 | Approve Determination of Exercise Price and Exercise Price | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 1.7 | Approve Conditions of Grant and Conditions of Exercise | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 1.8 | Approve Grant and Exercise Procedures | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 1.9 | Approve Adjustment Method and Procedure | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 1.10 | Approve Accounting Treatment | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Luxshare Precision Industry Co. Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1.11 | Approve Rights and Obligations | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 1.12 | Approve Changes and Termination | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 1.13 | Approve Mechanism for Disputes or Disputes Between the Company and Incentive Object | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 2 | Approve Methods to Assess the Performance of Plan Participants | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |
| 3 | Approve Authorization of the Board to Handle All Related Matters | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted given the following:* The performance hurdles are proposed in the second half of the year which also takes into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i> | | | |

Mahanagar Gas Ltd.

Meeting Date: 09/17/2018

Country: India

Meeting Type: Annual

Ticker: 539957

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend and Declare Final Dividend | For | For |
| 3 | Reelect Virendra Nath Datt as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 4 | Approve S R B C & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 5 | Approve Remuneration of Cost Auditors | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Mahanagar Gas Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 6 | Approve Reappointment and Remuneration of Rajeev Kumar Mathur as Managing Director | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their remuneration.</i> | | | |
| 7 | Approve Appointment and Remuneration of Goutam Ghosh as Whole Time Director Designated as Technical Director | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their remuneration.</i> | | | |
| 8 | Reelect Raj Kishore Tewari as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 9 | Elect Premesh Kumar Jain as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 10 | Elect Sanjib Datta as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 11 | Approve Appointment and Remuneration of Sanjib Datta as Managing Director | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their remuneration.</i> | | | |
| 12 | Approve Increase in Limit on Foreign Shareholdings | For | For |
| 13 | Approve Material Related Party Transactions | For | For |
| 14 | Elect Satish Gavai as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |

Songcheng Performance Development Co., Ltd.

Meeting Date: 09/17/2018

Country: China

Meeting Type: Special

Ticker: 300144

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 1 | Approve Increase in Business Scope and Amend Articles of Association | For | For |
| 2 | Approve Restructure of Subsidiary | For | For |
| <i>Voter Rationale: A vote FOR is warranted because no concerns are identified.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Songcheng Performance Development Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 3 | Approve Authorization of Board to Handle All Related Matters to Restructure of Subsidiary | For | For |

Voter Rationale: A vote FOR is warranted because no concerns are identified.

Suofeiya Home Collection Co., Ltd.

Meeting Date: 09/17/2018 **Country:** China
Meeting Type: Special **Ticker:** 002572

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1.1 | Elect Jiang Ganjun as Non-Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 1.2 | Elect Ke Jiansheng as Non-Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 1.3 | Elect Pan Wenshan as Non-Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 1.4 | Elect Wang Biao as Non-Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 2.1 | Elect Tan Yue as Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 2.2 | Elect Zheng Min as Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 2.3 | Elect Xie Kang as Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 3.1 | Elect Shen Zhaozhang as Supervisor | For | For |
| <i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 3.2 | Elect Mao Junbiao as Supervisor | For | For |
| <i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Suofeiya Home Collection Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 4 | Approve Change in Usage of Raised Funds | For | For |
| 5.1 | Approve Remuneration of Independent Director Tan Yue | For | For |
| <i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i> | | | |
| 5.2 | Approve Remuneration of Independent Director Xie Kang | For | For |
| <i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i> | | | |
| 5.3 | Approve Remuneration of Independent Director Zheng Min | For | For |
| <i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i> | | | |
| 6.1 | Approve Remuneration of Supervisor Mao Junbiao | For | For |
| <i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i> | | | |
| 6.2 | Approve Remuneration of Supervisor Shen Zhaozhang | For | For |
| <i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i> | | | |
| 7.1 | Approve Share Repurchase Manner and Usage | For | For |
| <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | | | |
| 7.2 | Approve Price or Price Range and Pricing Principle of the Share Repurchase | For | For |
| <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | | | |
| 7.3 | Approve Total Capital and Capital Source Used for the Share Repurchase | For | For |
| <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | | | |
| 7.4 | Approve Type, Number and Proportion of the Share Repurchase | For | For |
| <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | | | |
| 7.5 | Approve Repurchase Period | For | For |
| <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | | | |
| 8 | Approve Authorization of Board to Handle All Related Matters | For | For |
| <i>Voter Rationale: A vote FOR is warranted because no concerns have been identified.</i> | | | |

HCL Technologies Ltd.

Meeting Date: 09/18/2018

Country: India

Meeting Type: Annual

Ticker: 532281

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

HCL Technologies Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Reelect Roshni Nadar Malhotra as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 3 | Elect James Philip Adamczyk as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |

Power Grid Corp. of India Ltd.

Meeting Date: 09/18/2018

Country: India

Meeting Type: Annual

Ticker: 532898

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Payment of Interim Dividend and Declare Final Dividend | For | For |
| 3 | Reelect K. Sreekant as Director | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Kandikuppa Sreekant (Item 3) and Seema Gupta (Item 5) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 4 | Approve Remuneration of Statutory Auditors | For | For |
| 5 | Elect Seema Gupta as Director | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Kandikuppa Sreekant (Item 3) and Seema Gupta (Item 5) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 6 | Elect Manoj Kumar Mittal as Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Kandikuppa Sreekant (Item 3) and Seema Gupta (Item 5) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Power Grid Corp. of India Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 7 | Elect Sunil Kumar Sharma as Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Kandikuppa Sreekant (Item 3) and Seema Gupta (Item 5) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 8 | Elect A. R. Mahalakshmi as Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Kandikuppa Sreekant (Item 3) and Seema Gupta (Item 5) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 9 | Approve Remuneration of Cost Auditors | For | For |
| 10 | Approve Issuance of Secured/Unsecured, Non-Convertible, Non-Cumulative/Cumulative, Redeemable, Taxable/Tax-Free Debentures/Bonds on Private Placement Basis | For | For |

The Phoenix Mills Ltd.

Meeting Date: 09/18/2018

Country: India

Meeting Type: Annual

Ticker: 503100

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect Shishir Shrivastava as Director | For | For |
| 4 | Adopt New Articles of Association | For | For |
| <i>Voter Rationale: AoA are being modified to align with new Companies Act</i> | | | |
| 5 | Approve Re-designation and Revision in Remuneration of Atul Ruia as Chairman and Managing Director | For | For |

Lyxor Euro Stoxx Banks (DR) UCITS ETF

Meeting Date: 09/19/2018

Country: France

Meeting Type: Special

Ticker: BNKE

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Lyxor Euro Stoxx Banks (DR) UCITS ETF

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Merger by Absorption of LYXOR BofAML High Yield Ex-Financial Bond UCITS ETF sub-fund of the MULTI UNITS FRANCE SICAV fund to Create LYXOR BofAML High Yield Ex-Financial Bond UCITS ETF sub-fund of the LYXOR INDEX FUND SICAV fund | For | For |
| 2 | Approve Merger by Absorption of LYXOR BONO 10Y - MTS Spain Government Bond (DR) UCITS ETF sub-fund of the MULTI UNITS FRANCE SICAV fund to Create Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF sub-fund of the LYXOR INDEX FUND SICAV fund | For | For |
| 3 | Approve Merger by Absorption of Lyxor MSCI Select OECD Emerging Markets GDP UCITS ETF sub-fund of the MULTI UNITS FRANCE SICAV fund to Create Lyxor MSCI Select OECD Emerging Markets GDP UCITS ETF sub-fund of the MULTI UNITS LUXEMBOURG SICAV fund | For | For |
| 4 | Approve Merger by Absorption of Lyxor Thailand (SET50 NET TR) UCITS ETF sub-fund of the MULTI UNITS FRANCE SICAV fund to Create Lyxor Thailand (SET50 NET TR) UCITS ETF sub-fund of the MULTI UNITS LUXEMBOURG SICAV fund | For | For |
| 5 | Approve Merger by Absorption of Lyxor MSCI Indonesia UCITS ETF sub-fund of the MULTI UNITS FRANCE SICAV fund to Create Lyxor MSCI Indonesia UCITS ETF sub-fund of the MULTI UNITS LUXEMBOURG SICAV fund | For | For |
| 6 | Authorize Dissolution Without Liquidation of Absorbed sub-funds | For | For |
| 7 | Approve Amendment of the MULTI UNITS FRANCE SICAV fund s articles of association to Comply with Legal Changes | For | For |
| 8 | Authorize Filing of Required Documents/Other Formalities | For | For |

Lyxor iBoxx USD Treasuries 10Y+ (DR) UCITS ETF

Meeting Date: 09/19/2018

Country: France

Meeting Type: Special

Ticker: US10

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Lyxor iBoxx USD Treasuries 10Y+ (DR) UCITS ETF

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Merger by Absorption of LYXOR BofAML High Yield Ex-Financial Bond UCITS ETF sub-fund of the MULTI UNITS FRANCE SICAV fund to Create LYXOR BofAML High Yield Ex-Financial Bond UCITS ETF sub-fund of the LYXOR INDEX FUND SICAV fund | For | For |
| 2 | Approve Merger by Absorption of LYXOR BONO 10Y - MTS Spain Government Bond (DR) UCITS ETF sub-fund of the MULTI UNITS FRANCE SICAV fund to Create Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF sub-fund of the LYXOR INDEX FUND SICAV fund | For | For |
| 3 | Approve Merger by Absorption of Lyxor MSCI Select OECD Emerging Markets GDP UCITS ETF sub-fund of the MULTI UNITS FRANCE SICAV fund to Create Lyxor MSCI Select OECD Emerging Markets GDP UCITS ETF sub-fund of the MULTI UNITS LUXEMBOURG SICAV fund | For | For |
| 4 | Approve Merger by Absorption of Lyxor Thailand (SET50 NET TR) UCITS ETF sub-fund of the MULTI UNITS FRANCE SICAV fund to Create Lyxor Thailand (SET50 NET TR) UCITS ETF sub-fund of the MULTI UNITS LUXEMBOURG SICAV fund | For | For |
| 5 | Approve Merger by Absorption of Lyxor MSCI Indonesia UCITS ETF sub-fund of the MULTI UNITS FRANCE SICAV fund to Create Lyxor MSCI Indonesia UCITS ETF sub-fund of the MULTI UNITS LUXEMBOURG SICAV fund | For | For |
| 6 | Authorize Dissolution Without Liquidation of Absorbed sub-funds | For | For |
| 7 | Approve Amendment of the MULTI UNITS FRANCE SICAV fund s articles of association to Comply with Legal Changes | For | For |
| 8 | Authorize Filing of Required Documents/Other Formalities | For | For |

CGN Power Co., Ltd.

Meeting Date: 09/20/2018

Country: China

Meeting Type: Special

Ticker: 1816

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

CGN Power Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Report on the Use of Previously Raised Funds | For | For |
| 2 | Amend Articles of Association | For | For |

Diageo plc

Meeting Date: 09/20/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: DGE

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Remuneration Report | For | For |
| 3 | Approve Final Dividend | For | For |
| 4 | Elect Susan Kilsby as Director | For | For |

Voter Rationale: Items 4-6, 8-11A vote FOR these candidates is warranted, as no significant concerns have been identified. Item 7: Re-election of Ho KwonPingA vote FOR this candidate is warranted, although it is not without concern for shareholders: He holds a significant number of board roles at other publicly-listed companies in addition to his position at Diageo. These significant external time commitments may potentially undermine his ability to serve effectively in his role at Diageo. The main reason for support is:* Two of his other external directorships are based in companies which are a subsidiary and an associate of the third company wherein he holds an external mandate.*

| | | | |
|---|--|-----|-----|
| 5 | Re-elect Lord Davies of Abersoch as Director | For | For |
|---|--|-----|-----|

Voter Rationale: Items 4-6, 8-11A vote FOR these candidates is warranted, as no significant concerns have been identified. Item 7: Re-election of Ho KwonPingA vote FOR this candidate is warranted, although it is not without concern for shareholders: He holds a significant number of board roles at other publicly-listed companies in addition to his position at Diageo. These significant external time commitments may potentially undermine his ability to serve effectively in his role at Diageo. The main reason for support is:* Two of his other external directorships are based in companies which are a subsidiary and an associate of the third company wherein he holds an external mandate.*

| | | | |
|---|------------------------------------|-----|-----|
| 6 | Re-elect Javier Ferran as Director | For | For |
|---|------------------------------------|-----|-----|

Voter Rationale: Items 4-6, 8-11A vote FOR these candidates is warranted, as no significant concerns have been identified. Item 7: Re-election of Ho KwonPingA vote FOR this candidate is warranted, although it is not without concern for shareholders: He holds a significant number of board roles at other publicly-listed companies in addition to his position at Diageo. These significant external time commitments may potentially undermine his ability to serve effectively in his role at Diageo. The main reason for support is:* Two of his other external directorships are based in companies which are a subsidiary and an associate of the third company wherein he holds an external mandate.*

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Diageo plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 7 | Re-elect Ho KwonPing as Director | For | For |
| <i>Voter Rationale: Items 4-6, 8-11A vote FOR these candidates is warranted, as no significant concerns have been identified. Item 7: Re-election of Ho KwonPingA vote FOR this candidate is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at Diageo. These significant external time commitments may potentially undermine his ability to serve effectively in his role at Diageo. The main reason for support is:* Two of his other external directorships are based in companies which are a subsidiary and an associate of the third company wherein he holds an external mandate.</i> | | | |
| 8 | Re-elect Nicola Mendelsohn as Director | For | For |
| <i>Voter Rationale: Items 4-6, 8-11A vote FOR these candidates is warranted, as no significant concerns have been identified. Item 7: Re-election of Ho KwonPingA vote FOR this candidate is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at Diageo. These significant external time commitments may potentially undermine his ability to serve effectively in his role at Diageo. The main reason for support is:* Two of his other external directorships are based in companies which are a subsidiary and an associate of the third company wherein he holds an external mandate.</i> | | | |
| 9 | Re-elect Ivan Menezes as Director | For | For |
| <i>Voter Rationale: Items 4-6, 8-11A vote FOR these candidates is warranted, as no significant concerns have been identified. Item 7: Re-election of Ho KwonPingA vote FOR this candidate is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at Diageo. These significant external time commitments may potentially undermine his ability to serve effectively in his role at Diageo. The main reason for support is:* Two of his other external directorships are based in companies which are a subsidiary and an associate of the third company wherein he holds an external mandate.</i> | | | |
| 10 | Re-elect Kathryn Mikells as Director | For | For |
| <i>Voter Rationale: Items 4-6, 8-11A vote FOR these candidates is warranted, as no significant concerns have been identified. Item 7: Re-election of Ho KwonPingA vote FOR this candidate is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at Diageo. These significant external time commitments may potentially undermine his ability to serve effectively in his role at Diageo. The main reason for support is:* Two of his other external directorships are based in companies which are a subsidiary and an associate of the third company wherein he holds an external mandate.</i> | | | |
| 11 | Re-elect Alan Stewart as Director | For | For |
| <i>Voter Rationale: Items 4-6, 8-11A vote FOR these candidates is warranted, as no significant concerns have been identified. Item 7: Re-election of Ho KwonPingA vote FOR this candidate is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at Diageo. These significant external time commitments may potentially undermine his ability to serve effectively in his role at Diageo. The main reason for support is:* Two of his other external directorships are based in companies which are a subsidiary and an associate of the third company wherein he holds an external mandate.</i> | | | |
| 12 | Reappoint PricewaterhouseCoopers LLP as Auditors | For | For |
| 13 | Authorise the Audit Committee to Fix Remuneration of Auditors | For | For |
| 14 | Authorise EU Political Donations and Expenditure | For | For |
| 15 | Authorise Issue of Equity with Pre-emptive Rights | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Diageo plc

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 16 | Authorise Issue of Equity without Pre-emptive Rights | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i> | | | |
| 17 | Authorise Market Purchase of Ordinary Shares | For | For |
| 18 | Adopt New Articles of Association | For | For |
| 19 | Authorise the Company to Call General Meeting with Two Weeks' Notice | For | For |

NTPC Ltd.

Meeting Date: 09/20/2018

Country: India

Meeting Type: Annual

Ticker: 532555

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Payment of Interim Dividend and Declare Final Dividned | For | For |
| 3 | Reelect Saptarshi Roy as Director | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 4 | Approve Remuneration of Statutory Auditors | For | For |
| 5 | Elect M. P. Singh as Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 6 | Elect Pradeep Kumar Deb as Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

NTPC Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 7 | Elect Shashi Shekhar as Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 8 | Elect Subhash Joshi as Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 9 | Elect Vinod Kumar as Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 10 | Elect Susanta Kumar Roy as Director (Project) | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 11 | Elect Prasant Kumar Mohapatra as Director (Technical) | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 12 | Elect Prakash Tiwari as Director (Operations) | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 13 | Elect Vivek Kumar Dewangan as Government Nominee Director | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

NTPC Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 14 | Elect Bhim Singh as Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 15 | Elect K.P.Kylasanatha Pillay as Director | For | For |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 16 | Elect Archana Agrawal as Government Nominee Director | For | Against |
| <i>Voter Rationale: A vote AGAINST the following nominees is warranted because:* The board is chaired by an executive director and the board is not at least one-half independent and Archana Agrawal (Item 16), Vivek Kumar Dewangan (Item 13), Prasant Kumar Mohapatra (Item 11), Susanta Kumar Roy (Item 10), Saptarshi Roy (Item 3), and Prakash Tiwari (Item 12) are non-independent director nominees.A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 17 | Approve Remuneration of Cost Auditors | For | For |
| 18 | Approve Issuance of Non-Convertible Debentures on Private Placement Basis | For | For |

Singapore Exchange Ltd.

Meeting Date: 09/20/2018

Country: Singapore

Meeting Type: Annual

Ticker: S68

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3a | Elect Kevin Kwok as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 3b | Elect Loh Boon Chye as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 4 | Approve Directors' Fees to be Paid to the Chairman | For | For |
| <i>Voter Rationale: Director fees in Singapore are usually reasonable. In the absence of known concerns over director fees at the company, a vote FOR these proposals is warranted.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Singapore Exchange Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 5 | Approve Directors' Fees to be Paid to All Directors (Other than the Chief Executive Officer) | For | For |
| <i>Voter Rationale: Director fees in Singapore are usually reasonable. In the absence of known concerns over director fees at the company, a vote FOR these proposals is warranted.</i> | | | |
| 6 | Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 7 | Elect Ng Wai King as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 8 | Elect Subra Suresh as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 9 | Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights | For | For |
| 10 | Authorize Share Repurchase Program | For | For |

China Jushi Co. Ltd.

Meeting Date: 09/21/2018 **Country:** China
Meeting Type: Special **Ticker:** 600176

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Amend Articles of Association | For | For |
| 2 | Approve Annual Production of 250,000 Tons of Fiberglass Kiln Drawing Production Line Construction Project | For | For |

Sinopharm Group Co., Ltd.

Meeting Date: 09/21/2018 **Country:** China
Meeting Type: Special **Ticker:** 1099

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Asset Purchase Agreement and Related Transactions | For | For |
| 2 | Amend Articles of Association | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Hefei Meiya Optoelectronic Technology Inc.

Meeting Date: 09/25/2018

Country: China

Meeting Type: Special

Ticker: 002690

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Approve Use of Idle Raised Funds and Own Funds to Conduct Cash Management | For | Against |
| <i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i> | | | |
| 2 | Approve Replenish Working Capital | For | For |

AGL Energy Ltd.

Meeting Date: 09/26/2018

Country: Australia

Meeting Type: Annual

Ticker: AGL

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---------------------------------|----------|------------------|
| 2 | Approve the Remuneration Report | For | For |
| 3a | Elect Graeme Hunt as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |
| 3b | Elect John Stanhope as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted.</i> | | | |

BTG Hotels (Group) Co., Ltd.

Meeting Date: 09/26/2018

Country: China

Meeting Type: Special

Ticker: 600258

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Increase in Registered Capital | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

BTG Hotels (Group) Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 2 | Amend Articles of Association | For | Against |
| | <i>Voter Rationale: The amendment of Article in relation to formation of CCP members' body within the organization is surely something that controversial in western world governance standard. While BTG being SOE and this action is understandable, we probably have no choice but to express different opinion given this is not something common in outside-china standard and normally in many cases CCP's ideology could prevail over commercial decisions, where minorities interests not necessarily come first.</i> | | |
| 3.1 | Elect Liu Yi as Non-independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 3.2 | Elect Zhou Hong as Non-independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 3.3 | Elect Zhang Rungang as Non-independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 3.4 | Elect Liang Jianzhang as Non-independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 3.5 | Elect Shen Nanpeng as Non-independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 3.6 | Elect Sun Jian as Non-independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 3.7 | Elect Lu Changcai as Non-independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 4.1 | Elect Han Qing as Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 4.2 | Elect Mei Shenshi as Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 4.3 | Elect Yao Zhibin as Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 4.4 | Elect Zhu Jianmin as Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

BTG Hotels (Group) Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|----------------------------------|----------|------------------|
| 5.1 | Elect Dong Haiquan as Supervisor | For | For |
| <i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 5.2 | Elect Shi Lei as Supervisor | For | For |
| <i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |

China CYTS Tours Holding Co., Ltd.

Meeting Date: 09/26/2018 **Country:** China
Meeting Type: Special **Ticker:** 600138

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Appointment of Auditor | For | For |
| 2 | Approve Investment in a Project by Wuzhen Tourism | For | For |

Indraprastha Gas Ltd.

Meeting Date: 09/26/2018 **Country:** India
Meeting Type: Annual **Ticker:** 532514

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect Ramesh Srinivasan as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 4 | Approve Remuneration of Statutory Auditors | For | For |
| 5 | Elect Satyabrata Bairagi as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 6 | Elect Rajiv Sikka as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Indraprastha Gas Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 7 | Approve Appointment and Remuneration of Rajiv Sikka as Director (Commercial) | For | For |
| 8 | Reelect Raghu Nayyar as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 9 | Reelect Sudha Sharma as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 10 | Approve Remuneration of Cost Auditors | For | For |
| 11 | Approve Material Related Party Transactions with GAIL (India) Limited | For | For |
| <i>Voter Rationale: APM gas price and transmission tariff are regulated</i> | | | |

Midea Group Co. Ltd.

Meeting Date: 09/26/2018

Country: China

Meeting Type: Special

Ticker: 000333

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Amend Articles of Association | For | For |
| 2.1 | Elect Fang Hongbo as Non-Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 2.2 | Elect Yin Bitong as Non-Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 2.3 | Elect Zhu Fengtao as Non-Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 2.4 | Elect Gu Yanmin as Non-Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 2.5 | Elect He Jianfeng as Non-Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Midea Group Co. Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 2.6 | Elect Yu Gang as Non-Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 3.1 | Elect Xue Yunkui as Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 3.2 | Elect Guan Qingyou as Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 3.3 | Elect Han Jian as Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 4.1 | Elect Liu Min as Supervisor | For | For |
| <i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 4.2 | Elect Zhao Jun as Supervisor | For | For |
| <i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 5 | Approve Remuneration of Independent Directors and External Directors | For | For |
| 6 | Approve Provision of Guarantee to Controlled Subsidiary | For | For |

Samsonite International SA

Meeting Date: 09/26/2018

Country: Luxembourg

Meeting Type: Special

Ticker: 1910

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Approve Extension of Authorization to the Board to Grant Restricted Share Units and Related Transactions and Amend Articles of Incorporation to Reflect the Extension | For | Against |
| <i>Voter Rationale: A vote AGAINST this proposal is warranted given that the maximum dilution level under the Share Award Scheme is deemed excessive, and while performance criteria and vesting periods in respect of the PRSUs are present in the scheme and the quality of disclosure is also better than at most companies in Hong Kong, options and TRSUs, which are not tied to these performance criteria, may still comprise the awards to be granted to a participant.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Samsonite International SA

Meeting Date: 09/26/2018

Country: Luxembourg

Meeting Type: Special

Ticker: 1910

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 1 | Approve Resignation of Ramesh Dungarmal Tainwala as Director | For | For |
| 2 | Approve Grant of Restricted Share Units Under the Share Award Scheme | For | Against |
| <i>Voter Rationale: A vote AGAINST these proposals is warranted in view of the following:* The maximum dilution level for the scheme exceeds 5 percent of issued capital for a mature company.* Performance criteria and vesting periods in respect of the PRSUs are present in the scheme and the quality of disclosure is also better than at most companies in Hong Kong; but options and TRSUs, which are not tied to these performance criteria, may still comprise the awards to be granted to a participant.</i> | | | |
| 3 | Amend the Share Award Scheme | For | Against |
| <i>Voter Rationale: A vote AGAINST these proposals is warranted in view of the following:* The maximum dilution level for the scheme exceeds 5 percent of issued capital for a mature company.* Performance criteria and vesting periods in respect of the PRSUs are present in the scheme and the quality of disclosure is also better than at most companies in Hong Kong; but options and TRSUs, which are not tied to these performance criteria, may still comprise the awards to be granted to a participant.</i> | | | |
| 4 | Approve Grant of Restricted Share Units to Kyle Francis Gendreau Under the Share Award Scheme | For | Against |
| <i>Voter Rationale: A vote AGAINST these proposals is warranted in view of the following:* The maximum dilution level for the scheme exceeds 5 percent of issued capital for a mature company.* Performance criteria and vesting periods in respect of the PRSUs are present in the scheme and the quality of disclosure is also better than at most companies in Hong Kong; but options and TRSUs, which are not tied to these performance criteria, may still comprise the awards to be granted to a participant.</i> | | | |
| 5 | Approve Grant of Restricted Share Units to Other Connected Participants Under the Share Award Scheme | For | Against |
| <i>Voter Rationale: A vote AGAINST these proposals is warranted in view of the following:* The maximum dilution level for the scheme exceeds 5 percent of issued capital for a mature company.* Performance criteria and vesting periods in respect of the PRSUs are present in the scheme and the quality of disclosure is also better than at most companies in Hong Kong; but options and TRSUs, which are not tied to these performance criteria, may still comprise the awards to be granted to a participant.</i> | | | |

Shenzhen Goodix Technology Co., Ltd.

Meeting Date: 09/26/2018

Country: China

Meeting Type: Special

Ticker: 603160

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 1 | Approve Draft and Summary on Stock Option Incentive Plan | For | For |
| <i>Voter Rationale: A vote FOR is warranted because the proposed stock option scheme has an acceptable resulting dilution and a market price-based grant price, and contains reasonable performance hurdles.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Shenzhen Goodix Technology Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 2 | Approve Methods to Assess the Performance of Plan Participants | For | For |
| | <i>Voter Rationale: A vote FOR is warranted because the proposed stock option scheme has an acceptable resulting dilution and a market price-based grant price, and contains reasonable performance hurdles.</i> | | |
| 3 | Approve Authorization of the Board to Handle All Related Matters | For | For |
| | <i>Voter Rationale: A vote FOR is warranted because the proposed stock option scheme has an acceptable resulting dilution and a market price-based grant price, and contains reasonable performance hurdles.</i> | | |
| 4 | Approve Remuneration of Directors and Supervisors | For | For |
| 5.1 | Elect Zhang Fan as Non-Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 5.2 | Elect Zhu Xinghuo as Non-Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 5.3 | Elect Long Hua as Non-Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 5.4 | Elect You Renjie as Non-Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 5.5 | Elect Gao Songtao as Non-Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 6.1 | Elect Zhuang Renyan as Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 6.2 | Elect Gao Xiang as Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 6.3 | Elect Zhang Tong as Independent Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | |
| 7.1 | Elect Gu Dawei as Supervisor | For | For |
| | <i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i> | | |
| 7.2 | Elect Wang Ying as Supervisor | For | For |
| | <i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i> | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Sun Pharmaceutical Industries Ltd.

Meeting Date: 09/26/2018

Country: India

Meeting Type: Annual

Ticker: 524715

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1a | Accept Standalone Financial Statements and Statutory Reports | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues surrounding the company's financial statements.</i> | | |
| 1b | Accept Consolidated Financial Statements and Statutory Reports | For | For |
| | <i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues surrounding the company's financial statements.</i> | | |
| 2 | Approve Dividends | For | For |
| 3 | Reelect Dilip S. Shanghvi as Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | |
| 4 | Reelect Sudhir V. Valia as Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | |
| 5 | Elect Vivek Chaand Sehgal as Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | |
| 6 | Elect Gautam Doshi as Director | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | |
| 7 | Approve Reappointment and Remuneration of Sudhir V. Valia as Whole-Time Director | For | For |
| | <i>Voter Rationale: A vote FOR this resolution is warranted given the absence of any known issues concerning the nominees and their remuneration.</i> | | |
| 8 | Approve Reappointment and Remuneration of Sailesh T. Desai as Whole-Time Director | For | For |
| | <i>Voter Rationale: A vote FOR this resolution is warranted given the absence of any known issues concerning the nominees and their remuneration.</i> | | |
| 9 | Approve Appointment of Kalyanasundaram Subramanian as Whole-Time Director without Remuneration | For | For |
| | <i>Voter Rationale: A vote FOR this resolution is warranted given the absence of any known issues concerning the nominees and their remuneration.</i> | | |
| 10 | Approve Continuation of Directorship of Israel Makov | For | For |
| | <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Sun Pharmaceutical Industries Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---------------------------------------|----------|------------------|
| 11 | Approve Remuneration of Cost Auditors | For | For |

Youzu Interactive Co., Ltd.

Meeting Date: 09/26/2018 **Country:** China
Meeting Type: Special **Ticker:** 002174

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Approve Company's Eligibility for Issuance of Convertible Bonds | For | For |
| <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | | |
| 2 | Approve Plan on Issuance of Convertible Bonds | For | For |
| <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | | |
| 2.1 | Approve Type of the Issuance of Convertible Bonds | For | For |
| <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | | |
| 2.2 | Approve Issue Size | For | For |
| <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | | |
| 2.3 | Approve Par Value and Issue Price | For | For |
| <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | | |
| 2.4 | Approve Bond Maturity | For | For |
| <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | | |
| 2.5 | Approve Bond Interest Rate | For | For |
| <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | | |
| 2.6 | Approve Period and Manner of Repayment of Interest | For | For |
| <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | | |
| 2.7 | Approve Conversion Period | For | For |
| <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Youzu Interactive Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 2.8 | Approve Determination and Adjustment of Conversion Price | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 2.9 | Approve Terms for Downward Adjustment of Conversion Price | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 2.10 | Approve Method on Handling Fractional Shares Upon Conversion | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 2.11 | Approve Terms of Redemption | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 2.12 | Approve Terms of Sell-Back | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 2.13 | Approve Attributable Dividends Annual Conversion | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 2.14 | Approve Issue Manner and Target Subscribers | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 2.15 | Approve Placing Arrangement for A Shareholders | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 2.16 | Approve Matters Relating to Meetings of Bondholders | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 2.17 | Approve Use of Proceeds | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 2.18 | Approve Guarantee Matters | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 2.19 | Approve Depository of Raised Funds | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Youzu Interactive Co., Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 2.20 | Approve Resolution Validity Period | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 3 | Approve Company's Issuance of Convertible Bonds | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 4 | Approve Feasibility Analysis Report on the Use of Proceeds | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 5 | Approve Report on the Usage of Previously Raised Funds | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 6 | Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 7 | Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 8 | Approve Authorization of the Board to Handle All Related Matters | For | For |
| | <i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i> | | |
| 9 | Amend Articles of Association | For | For |

Apollo Hospitals Enterprise Ltd.

Meeting Date: 09/27/2018

Country: India

Meeting Type: Annual

Ticker: 508869

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect Preetha Reddy as Director | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Apollo Hospitals Enterprise Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 4 | Approve Revision in Borrowing Limits | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given that the proposed debt limit is within a reasonable range.</i> | | | |
| 5 | Approve Pledging of Assets for Debt | For | For |
| <i>Voter Rationale: A vote FOR these resolutions is warranted given that the proposed debt limit is within a reasonable range.</i> | | | |
| 6 | Approve Offer or Invitation to Subscribe to Secured/Unsecured Redeemable Non-Convertible Debentures on Private Placement Basis | For | For |
| 7 | Approve Remuneration of Cost Auditors | For | For |

Mphasis Ltd.

Meeting Date: 09/27/2018 **Country:** India
Meeting Type: Special **Ticker:** 526299

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-----------------------------------|----------|------------------|
| 1 | Approve Buy Back of Equity Shares | For | For |

NHPC Ltd.

Meeting Date: 09/27/2018 **Country:** India
Meeting Type: Annual **Ticker:** 533098

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Confirm Interim Dividend and Declare Final Dividend | For | For |
| 3 | Reelect Nikhil Kumar Jain as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 4 | Reelect Mahesh Kumar Mittal as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

NHPC Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|--|----------|------------------|
| 5 | Approve Remuneration of Joint Statutory Auditors | For | For |
| 6 | Approve Remuneration of Cost Auditors | For | For |
| 7 | Elect Bhagwat Prasad as Director | For | For |
| <i> Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 8 | Elect Jugal Kishore Mohapatra as Director | For | For |
| <i> Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 9 | Elect Nalini Kant Jha as Director | For | For |
| <i> Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 10 | Elect Janardan Choudhary as Director (Technical) | For | For |
| <i> Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 11 | Approve Issuance of Secured/Unsecured Redeemable Non-Convertible Debentures/Bonds on Private Placement Basis | For | For |
| 12 | Amend Articles of Association | For | For |

Page Industries Ltd.

Meeting Date: 09/27/2018

Country: India

Meeting Type: Special

Ticker: 532827

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Appointment and Remuneration of Shamir Genomal as Deputy Managing Director | For | For |

PVR Ltd.

Meeting Date: 09/27/2018

Country: India

Meeting Type: Annual

Ticker: 532689

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

PVR Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Final Dividend | For | For |
| 3 | Reelect Sanjeev Kumar as Director | For | For |

Shenzhen Selen Science & Technology Co., Ltd.

Meeting Date: 09/27/2018 **Country:** China
Meeting Type: Special **Ticker:** 002341

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|--|----------|------------------|
| 1 | Approve Capital Injection of Wholly-owned Subsidiary | For | For |
| 2 | Approve Credit Line Bank Application and Provision of Guarantee for Subsidiary | For | For |

ULVAC, Inc.

Meeting Date: 09/27/2018 **Country:** Japan
Meeting Type: Annual **Ticker:** 6728

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 1 | Approve Allocation of Income, with a Final Dividend of JPY 95 | For | For |
| 2.1 | Elect Director Iwashita, Setsuo | For | For |
| 2.2 | Elect Director Obinata, Hisaharu | For | For |
| 2.3 | Elect Director Motoyoshi, Mitsuru | For | For |
| 2.4 | Elect Director Choong Ryul Paik | For | For |
| 2.5 | Elect Director Sato, Shigemitsu | For | For |
| 2.6 | Elect Director Ishiguro, Masahiko | For | For |
| 2.7 | Elect Director Mihayashi, Akira | For | For |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

ULVAC, Inc.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|---|----------|------------------|
| 2.8 | Elect Director Uchida, Norio | For | For |
| 2.9 | Elect Director Ishida, Kozo | For | For |
| 2.10 | Elect Director Nakajima, Yoshimi | For | For |
| 3 | Appoint Statutory Auditor Yahagi, Mitsuru | For | For |
| 4 | Appoint Alternate Statutory Auditor Nonaka, Takao | For | For |
| 5 | Approve Compensation Ceiling for Directors | For | For |

V-Guard Industries Ltd.

Meeting Date: 09/27/2018 **Country:** India
Meeting Type: Special **Ticker:** 532953

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|------------------------------|----------|------------------|
| 1 | Elect Radha Unni as Director | For | For |

Kweichow Moutai Co., Ltd.

Meeting Date: 09/28/2018 **Country:** China
Meeting Type: Special **Ticker:** 600519

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|-----------------|-------------------------------|----------|------------------|
| 1 | Amend Articles of Association | For | Abstain |

Voter Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.

Oil & Natural Gas Corp. Ltd.

Meeting Date: 09/28/2018 **Country:** India
Meeting Type: Annual **Ticker:** 500312

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Oil & Natural Gas Corp. Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividends | For | For |
| 3 | Reelect Ajay Kumar Dwivedi as Director | For | For |
| <i>Voter Rationale: A vote AGAINST Rajesh Kakkar (Item 9) is warranted because he serves as an executive member of the audit committee. A vote FOR Shashi Shanker (Item 6) is warranted despite him being an executive member on the nomination and remuneration committees as he is the company's managing director and executive chairman. Removing him from the board may have a material negative impact on shareholder value. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 4 | Authorize Board to Fix Remuneration of Auditors | For | For |
| 5 | Elect Ganga Murthy as Director | For | For |
| <i>Voter Rationale: A vote AGAINST Rajesh Kakkar (Item 9) is warranted because he serves as an executive member of the audit committee. A vote FOR Shashi Shanker (Item 6) is warranted despite him being an executive member on the nomination and remuneration committees as he is the company's managing director and executive chairman. Removing him from the board may have a material negative impact on shareholder value. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 6 | Elect Shashi Shanker as Director | For | For |
| <i>Voter Rationale: A vote AGAINST Rajesh Kakkar (Item 9) is warranted because he serves as an executive member of the audit committee. A vote FOR Shashi Shanker (Item 6) is warranted despite him being an executive member on the nomination and remuneration committees as he is the company's managing director and executive chairman. Removing him from the board may have a material negative impact on shareholder value. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 7 | Elect Sambit Patra as Director | For | For |
| <i>Voter Rationale: A vote AGAINST Rajesh Kakkar (Item 9) is warranted because he serves as an executive member of the audit committee. A vote FOR Shashi Shanker (Item 6) is warranted despite him being an executive member on the nomination and remuneration committees as he is the company's managing director and executive chairman. Removing him from the board may have a material negative impact on shareholder value. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 8 | Elect Subhash Kumar as Director | For | For |
| <i>Voter Rationale: A vote AGAINST Rajesh Kakkar (Item 9) is warranted because he serves as an executive member of the audit committee. A vote FOR Shashi Shanker (Item 6) is warranted despite him being an executive member on the nomination and remuneration committees as he is the company's managing director and executive chairman. Removing him from the board may have a material negative impact on shareholder value. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 9 | Elect Rajesh Shyamsunder Kakkar as Director | For | Against |
| <i>Voter Rationale: A vote AGAINST Rajesh Kakkar (Item 9) is warranted because he serves as an executive member of the audit committee. A vote FOR Shashi Shanker (Item 6) is warranted despite him being an executive member on the nomination and remuneration committees as he is the company's managing director and executive chairman. Removing him from the board may have a material negative impact on shareholder value. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Oil & Natural Gas Corp. Ltd.

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|--|----------|------------------|
| 10 | Elect Sanjay Kumar Moitra as Director | For | For |
| <i>Voter Rationale: A vote AGAINST Rajesh Kakkar (Item 9) is warranted because he serves as an executive member of the audit committee. A vote FOR Shashi Shanker (Item 6) is warranted despite him being an executive member on the nomination and remuneration committees as he is the company's managing director and executive chairman. Removing him from the board may have a material negative impact on shareholder value. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i> | | | |
| 11 | Approve Remuneration of Cost Auditors | For | For |
| 12 | Adopt New Memorandum of Association and Articles of Association | For | Against |
| <i>Voter Rationale: A vote AGAINST this resolution is warranted due to the following reasons: * Lack of disclosure on the revised articles of association; * Lack of detailed information and lack of transparency on the seed capital support.</i> | | | |
| 13 | Approve Related Party Transaction with ONGC Petro-additions Limited (OPaL) | For | Against |
| <i>Voter Rationale: A vote AGAINST this resolution is warranted given: * The transaction is not within the company's ordinary course of business. * The company has not provided sufficient information to assess the fairness of the transaction.</i> | | | |

Poly Real Estate Group Co., Ltd.

Meeting Date: 09/28/2018

Country: China

Meeting Type: Special

Ticker: 600048

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|---|---|----------|------------------|
| 1 | Approve Change in Company Name | For | For |
| <i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i> | | | |
| 2 | Amend Articles of Association | For | For |
| <i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i> | | | |
| 3 | Approve Related Party Transaction with Hefu Huihuang (China) Real Estate Consultant Co., Ltd. | For | For |
| 4.1 | Elect Dai Deming as Independent Director | For | For |
| <i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |
| 4.2 | Elect Li Fei as Independent Director | For | For |
| <i>Voter Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i> | | | |

Vote Summary Report

Reporting Period: 09/01/2018 to 09/30/2018

Finolex Industries Ltd.

Meeting Date: 09/29/2018

Country: India

Meeting Type: Annual

Ticker: 500940

| Proposal Number | Proposal Text | Mgmt Rec | Vote Instruction |
|--|---|----------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For |
| 2 | Approve Dividend | For | For |
| 3 | Reelect Sanjay S. Math as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 4 | Approve P.G. Bhagwat, Chartered Accountants, Pune as Auditors and Authorize Board to Fix Their Remuneration | For | For |
| 5 | Approve Remuneration of Cost Auditors | For | For |
| 6 | Elect Saurabh S. Dhanorkar as Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |
| 7 | Approve Dara N. Damania to Continue Office as Non-Executive Independent Director | For | For |
| <i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i> | | | |