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4 June 2015

Dear Sir/Madam

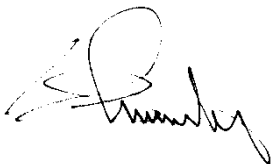
Account number:
Proposed fund name change: Schroder Managed Monthly High Income Fund

I am writing to you on behalf of Schroder Unit Trusts Limited to inform you of a change to the Schroder Managed Monthly High Income Fund, in which you are invested. From 3 August 2015 the fund will be renamed the **Schroder Mixed Distribution Fund**.

We believe the proposed name more accurately reflects the core objectives of the fund to distribute income from a mixed pool of assets. There will be no change to the investment objective or policy of the fund and the fund will continue to be run in the same way. This change does not require unitholder approval and you are not required to take any action.

If you have any questions or concerns about the proposal, please contact your financial adviser. If you do not have a financial adviser you can find one in your area by visiting www.unbiased.co.uk or call a member of our Investor Services Team on 0800 718 777. Please be aware that Schroders does not offer investment advice.

Yours sincerely



Robin Stoakley
Director
Schroder Unit Trusts Limited