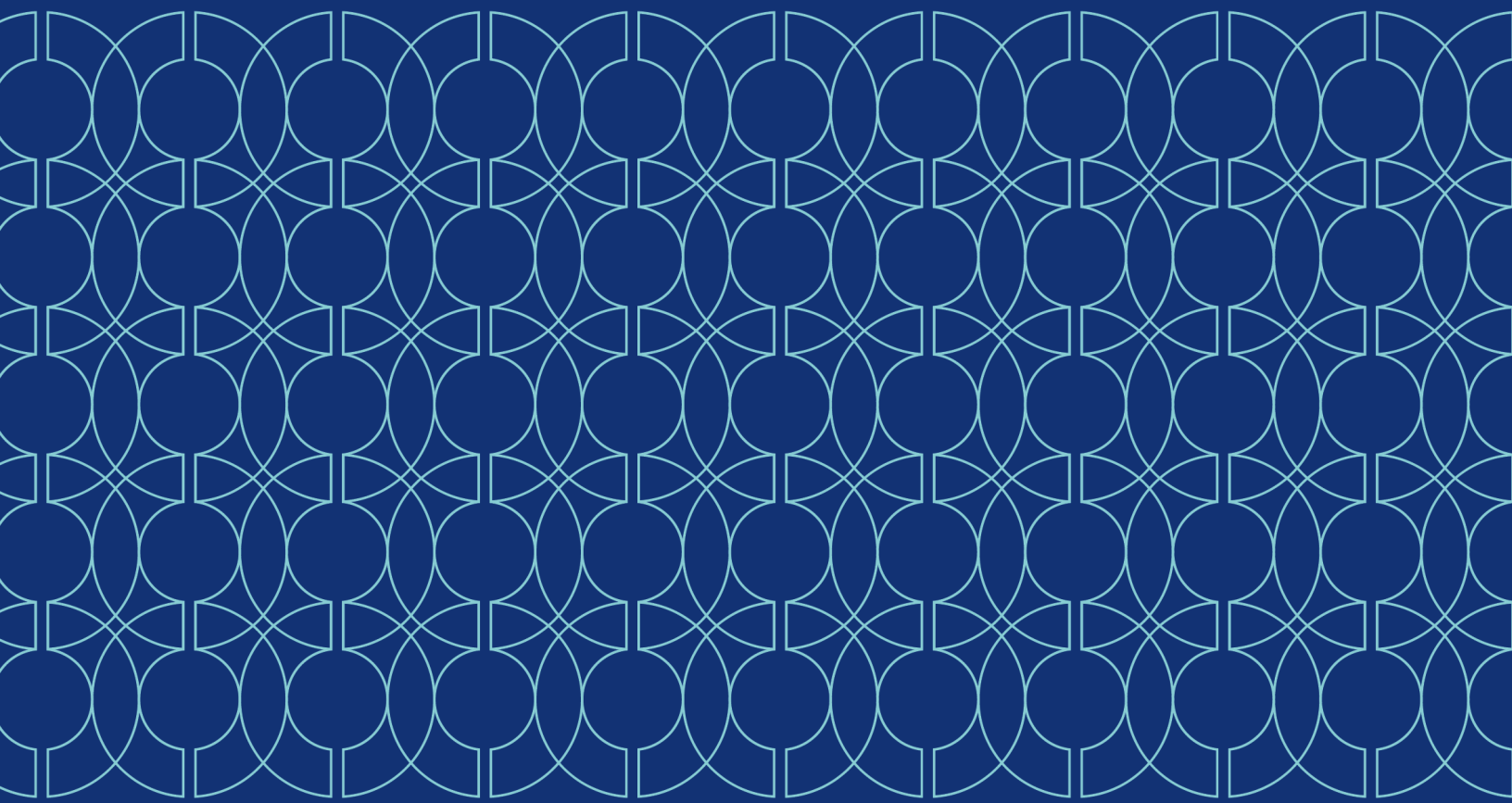


Schroders

Voting

August 2022



VOTE SUMMARY REPORT

Date range covered : 01/08/2022 to 31/08/2022

Bajaj Consumer Care Limited

Meeting Date: 01/08/2022

Country: India

Ticker: 533229

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Jaideep Nandi as Director	For	For
4	Approve Chopra Vimal & Co., Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Blended Rationale: Lack of information.</i>			
5	Approve Payment of Remuneration to Sumit Malhotra as Non-Executive, Non-Independent Director	For	For

Blended Rationale: A vote FOR this resolution is warranted, although it is not without concerns: - The proposed quantum of remuneration is considered to be high for a non-executive non-chair role. - The pay structure comprises a fixed element, which is more indicative of an executive role within the company. The main reasons for support are: - Sumit Malhotra is a professional and there are no identified conflicts of interest. - The remuneration proposed is for the additional roles and responsibilities as an advisor to the company and as a mentor for the new leadership team. - This authority is sought only for one year after which shareholder will get an opportunity to review the appropriateness of the payout.

Cranswick Plc

Meeting Date: 01/08/2022

Country: United Kingdom

Ticker: CWK

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
<i>Blended Rationale: A vote FOR this item is considered warranted, although it is not without concerns: - The EDs' salaries, which are already competitively positioned relative to market peers, have been increased by 4% for FY2022/23. - The annual bonus opportunity has been increased from 150% of salary to 165% of salary for the EDs and uses a single profit-based performance measure to determine bonus payouts. - The timing of the adjustments to the EDs' pension contribution rate is considered lagging with the recommendations of the Investment Association. The main reasons for support are: - The rate of salary increase for the EDs is in line with the average increase awarded to Senior Executives and below the average increase awarded to the wider workforce which is consistent with the Company's commitment in the previous year. - Pay outcomes appear to be aligned with performance and the shareholder experience. - The Company's commitment to align the EDs' pension contribution to the wider workforce rate over the following years is recognised.</i>			
3	Approve Final Dividend	For	For

Cranswick Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Re-elect Mark Bottomley as Director	For	For
5	Re-elect Jim Brisby as Director	For	For
6	Re-elect Adam Couch as Director	For	For
7	Re-elect Pam Powell as Director	For	For
8	Re-elect Mark Reckitt as Director	For	For
9	Re-elect Tim Smith as Director	For	For
10	Re-elect Liz Barber as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Amend Articles of Association	For	For

Fortis Healthcare Limited

Meeting Date: 01/08/2022

Country: India

Ticker: 532843

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Farid Bin Mohamed Sani as Director	For	For
3	Reelect Dilip Kadambi as Director	For	For
4	Approve Remuneration of Cost Auditors	For	For
5	Reelect Ravi Rajagopal as Director	For	For
6	Reelect Indrajit Banerjee as Director	For	For
7	Reelect Suvalaxmi Chakraborty as Director	For	For

Shanghai Bailian Group Co., Ltd.

Meeting Date: 01/08/2022

Country: China

Ticker: 600827

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Asset Securitization and Transfer of Assets	For	For
2	Approve Financial Assistance Provision	For	For
3	Approve Provision of Guarantee	For	For
4	Amend Articles of Association	For	Abstain
<i>Blended Rationale: We believe that this resolution is not in the best interest of shareholders.</i>			
5	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
6	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
7	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For

Topsports International Holdings Limited

Meeting Date: 01/08/2022

Country: Cayman Islands

Ticker: 6110

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Special Dividend	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5a1	Elect Yu Wu as Director	For	For
5a2	Elect Hu Xiaoling as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
5a3	Elect Huang Victor as Director	For	Against
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
5b	Authorize Board to Fix Remuneration of Directors	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			

Topsports International Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
9	Amend Existing Memorandum and Articles of Association and Adopt New Memorandum and Articles of Association	For	For

Aurobindo Pharma Limited

Meeting Date: 02/08/2022 **Country:** India **Ticker:** 524804
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Confirm First Interim Dividend, Second Interim Dividend, Third Interim Dividend and Fourth Interim Dividend	For	For
4	Reelect K. Nithyananda Reddy as Director	For	For
5	Reelect M. Madan Mohan Reddy as Director	For	For
6	Approve Deloitte Haskins & Sells, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Reappointment and Remuneration of P. Sarath Chandra Reddy as Whole Time Director	For	For
<i>Blended Rationale: A vote FOR this resolution is warranted, although it is not without concern:- The pay structure does not have any variable component and executive compensation should be linked to the company's performance. The main reasons for support are:- Executive pay has been broadly aligned with company's performance in the past. - P. Sarath Chandra Reddy's pay quantum is deemed reasonable given the company's size and scale of operations and is in line with market standards and the underlying business performance.</i>			
8	Approve Reappointment and Remuneration P. V. Ramprasad Reddy as Executive Chairman of Aurobindo Pharma USA Inc	For	For
9	Approve Remuneration of Cost Auditors	For	For

Cavco Industries, Inc.

Meeting Date: 02/08/2022 **Country:** USA **Ticker:** CVCO
Meeting Type: Annual

Cavco Industries, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David A. Greenblatt	For	For
1b	Elect Director Richard A. Kerley	For	For
1c	Elect Director Julia W. Sze	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify RSM US LLP as Auditors	For	For

Godrej Properties Limited

Meeting Date: 02/08/2022 **Country:** India **Ticker:** 533150
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Jamshyd N. Godrej as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
3	Approve BSR & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Remuneration of Cost Auditors	For	For

Nano One Materials Corp.

Meeting Date: 02/08/2022 **Country:** Canada **Ticker:** NANO
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Paul Matysek	For	For
<i>Blended Rationale: Nominee is an executive director, and sits on a number of external boards which may impact their role.</i>			
2.2	Elect Director Dan Blondal	For	For
2.3	Elect Director Lyle Brown	For	For
2.4	Elect Director Joseph Guy	For	For
2.5	Elect Director Gordon M. Kukec	For	For

Nano One Materials Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Carla Matheson	For	For
2.7	Elect Director Lisa Skakun	For	For
3	Approve Davidson & Company LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Prestige Consumer Healthcare Inc.

Meeting Date: 02/08/2022 **Country:** USA **Ticker:** PBH
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald M. Lombardi	For	For
1.2	Elect Director John E. Byom	For	For
1.3	Elect Director Celeste A. Clark	For	For
1.4	Elect Director Christopher J. Coughlin	For	For
1.5	Elect Director Sheila A. Hopkins	For	For
1.6	Elect Director Natale S. Ricciardi	For	For
1.7	Elect Director Dawn M. Zier	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against
	<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>		
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: We do not agree with the duplication of metrics across different awards.</i>		

Syncona Limited

Meeting Date: 02/08/2022 **Country:** Guernsey **Ticker:** SYNC
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Deloitte LLP as Auditors	For	For
	<i>Blended Rationale: Excessive auditor tenure.</i>		

Syncona Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Authorise Board to Fix Remuneration of Auditors	For	For
	<i>Blended Rationale: Excessive auditor tenure.</i>		
4	Re-elect Melanie Gee as Director	For	For
5	Elect Julie Cherrington as Director	For	For
6	Elect Cristina Csimma as Director	For	For
7	Re-elect Virginia Holmes as Director	For	For
8	Re-elect Robert Hutchinson as Director	For	For
9	Re-elect Kemal Malik as Director	For	For
10	Re-elect Gian Piero Reverberi as Director	For	For
11	Approve the Report on Implementation of the Remuneration Policy	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For

Tube Investments of India Limited

Meeting Date: 02/08/2022

Country: India

Ticker: 540762

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Final Dividend and Confirm Interim Dividend	For	For
4	Reelect K R Srinivasan as Director	For	For
5	Approve S R Batliboi & Associates, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Payment of Commission to M A M Arunachalam as Non-Executive Chairman of the Board of Directors	For	Against
	<i>Blended Rationale: Performance related pay may compromise independence of NEDs. A vote FOR this resolution is warranted, although it is not without concerns:- The articulated roles and responsibilities of the nominee are generic in nature and reflect the expected duties of any non-executive director. The company has not provided the exact change in the roles and responsibilities of the nominee that could justify the higher pay limit compared to the former chairperson. The main reason for support is:- The overall quantum of commission if deemed reasonable given the size and scale of the company's operations and the performance of the company during the year.</i>		
7	Approve Remuneration of Cost Auditors	For	For

Will Semiconductor Co., Ltd. Shanghai

Meeting Date: 02/08/2022

Country: China

Ticker: 603501

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR, Listing on Swiss Stock Exchange, and Conversion to Overseas Company Limited by Shares	For	For
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Time	For	For
2.3	Approve Issue Manner	For	For
2.4	Approve Issue Size	For	For
2.5	Approve Scale in Existence Period	For	For
2.6	Approve Conversion Rate to Underlying A Share	For	For
2.7	Approve Pricing Method	For	For
2.8	Approve Target Subscribers	For	For
2.9	Approve Conversion Restriction Period	For	For
2.10	Approve Underwriting Method	For	For
3	Approve Report on the Usage of Previously Raised Funds	For	For
4	Approve Raised Fund Usage Plan	For	For
5	Approve Resolution Validity Period	For	For
6	Approve Authorization of Board to Handle All Related Matters	For	For
7	Approve Distribution Arrangement of Cumulative Earnings	For	For
8	Approve Insurance Prospectus Liability Insurance	For	For
9	Approve Amendments to Articles of Association	For	For
10	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
11	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
12	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For

Beijing Dabeinong Technology Group Co., Ltd.

Meeting Date: 03/08/2022

Country: China

Ticker: 002385

Meeting Type: Special

Beijing Dabeinong Technology Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee for Associate Company and Related Party Transactions	For	For
2	Approve Provision of Guarantee for Controlled Subsidiary	For	For
3	Approve to Adjust the Guarantee Amount of the Company and Its Controlled Subsidiaries	For	Against
<i>Blended Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership.</i>			
4	Approve Provision of Guarantee for Beijing Rural Credit Internet Technology Group Co., Ltd.	For	For
<i>Blended Rationale: A vote FOR is merited because no concerns have been identified.</i>			

Capri Holdings Limited

Meeting Date: 03/08/2022 **Country:** Virgin Isl (UK) **Ticker:** CPRI
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Judy Gibbons	For	For
1b	Elect Director Jane Thompson	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The majority of LTI awards are not performance-based.</i>			
4	Amend Omnibus Stock Plan	For	For

China International Marine Containers (Group) Co., Ltd.

Meeting Date: 03/08/2022 **Country:** China **Ticker:** 2039
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Compliance of the Spin-off and Listing of the Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd. on the Shenzhen Stock Exchange with Relevant Laws and Regulations	For	For

China International Marine Containers (Group) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Plan on the Spin-off and Listing of the Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd. on the Shenzhen Stock Exchange	For	For
3	Approve Proposal on the Spin-off and Listing of the Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd. on the Shenzhen Stock Exchange	For	For
4	Approve Compliance of the Spin-off and Listing of the Controlling Subsidiary with the Rules on the Spin-off of Listed Companies (Trial)	For	For
5	Approve Spin-off and Listing of the Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd. on the Shenzhen Stock Exchange which Benefits the Safeguarding of Legal Rights and Interests of Shareholders and Creditors	For	For
6	Approve Ability to Maintain Independence and Sustainable Operation of the Company	For	For
7	Approve Capability of CIMC Wetrans Logistics Technology (Group) Co., Ltd. to Implement Regulated Operation	For	For
8	Approve Explanation on the Completeness of and Compliance with Statutory Procedures of the Spin-off and Listing of the Controlling Subsidiary on Shenzhen Stock Exchange and the Validity of Legal Documents Submitted	For	For
9	Approve Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-off and Listing of the Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd. on the Shenzhen Stock Exchange	For	For
10	Approve Proposed Authorization of General Meeting to the Board and Its Authorized Persons to Handle Matters in Relation to the Spin-off and Listing	For	For
11	Approve Shareholding of Directors, Senior Management and Their Related Parties of the Company in the Proposed Spin-off Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd.	For	For
12	Approve Continuing Connected Transactions/Ordinary Related-party Transactions with Sinotrans & CSC Holdings Co., Ltd. and Its Subsidiaries	For	For

China International Marine Containers (Group) Co., Ltd.

Meeting Date: 03/08/2022

Country: China

Ticker: 2039

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Compliance of the Spin-off and Listing of the Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd. on the Shenzhen Stock Exchange with Relevant Laws and Regulations	For	For
2	Approve Plan on the Spin-off and Listing of the Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd. on the Shenzhen Stock Exchange	For	For
3	Approve Proposal on the Spin-off and Listing of the Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd. on the Shenzhen Stock Exchange	For	For
4	Approve Compliance of the Spin-off and Listing of the Controlling Subsidiary with the Rules on the Spin-off of Listed Companies (Trial)	For	For
5	Approve Spin-off and Listing of the Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd. on the Shenzhen Stock Exchange which Benefits the Safeguarding of Legal Rights and Interests of Shareholders and Creditors	For	For
6	Approve Ability to Maintain Independence and Sustainable Operation of the Company	For	For
7	Approve Capability of CIMC Wetrans Logistics Technology (Group) Co., Ltd. to Implement Regulated Operation	For	For
8	Approve Explanation on the Completeness of and Compliance with Statutory Procedures of the Spin-off and Listing of the Controlling Subsidiary on Shenzhen Stock Exchange and the Validity of Legal Documents Submitted	For	For
9	Approve Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-off and Listing of the Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd. on the Shenzhen Stock Exchange	For	For
10	Approve Proposed Authorization of General Meeting to the Board and Its Authorized Persons to Handle Matters in Relation to the Spin-off and Listing	For	For
11	Approve Shareholding of Directors, Senior Management and Their Related Parties of the Company in the Proposed Spin-off Controlling Subsidiary CIMC Wetrans Logistics Technology (Group) Co., Ltd.	For	For
12	Approve Continuing Connected Transactions/Ordinary Related-party Transactions with Sinotrans & CSC Holdings Co., Ltd. and Its Subsidiaries	For	For

Deepak Nitrite Limited

Meeting Date: 03/08/2022

Country: India

Ticker: 506401

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Dividend	For	For
4	Reelect Ajay C. Mehta as Director	For	For
5	Reelect Sanjay Upadhyay as Director	For	For
6	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Remuneration of Cost Auditors	For	For

Godrej Consumer Products Limited

Meeting Date: 03/08/2022

Country: India

Ticker: 532424

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Jamshyd Godrej as Director	For	For
3	Reelect Tanya Dubash as Director	For	For
4	Approve BSR & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For
6	Approve Reappointment and Remuneration of Nisaba Godrej as Whole-Time Director Designated as Executive Person	For	For

Blended Rationale: A vote FOR this resolution is warranted although it is not without any concerns: - The company has failed to specify the quantum of variable pay and annual salary increments that the nominee is entitled to receive each year. This could lead to discretionary payouts. - Nisaba Godrej is a non-independent director nominee, and the board independence norms are not met. Main reasons for support are: - Pay has been broadly aligned with company performance historically and she has not received any variable pay/PLVR during the previous three years, since FY20. - No concerns have been identified with the overall quantum of estimated remuneration, which is deemed reasonable and commensurate with market peers of similar scale and operations. - She is the company's Executive Chairperson and removing her from the board would likely have a material negative impact on shareholder value.

Guangzhou Haige Communications Group Inc. Co.

Meeting Date: 03/08/2022

Country: China

Ticker: 002465

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Super Short-term Commercial Papers	For	For
2	Approve Issuance of Medium-term Notes	For	For

Gujarat Pipavav Port Limited

Meeting Date: 03/08/2022

Country: India

Ticker: 533248

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Declare Final Dividend and Confirm Interim Dividend	For	For
3	Reelect Soren Brandt as Director	For	For
4	Reelect Maarten Degryse as Director	For	For
5	Elect Jonathan Richard Goldner as Director	For	For

Hangzhou Great Star Industrial Co., Ltd.

Meeting Date: 03/08/2022

Country: China

Ticker: 002444

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association to Expand Business Scope	For	For

John Wood Group Plc

Meeting Date: 03/08/2022

Country: United Kingdom

Ticker: WG

Meeting Type: Special

John Wood Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Proposed Sale of E&I Consulting	For	For

Lupin Limited

Meeting Date: 03/08/2022 **Country:** India **Ticker:** 500257
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Dividend	For	For
4	Reelect Vinita Gupta as Director	For	For
5	Approve Remuneration of Cost Auditors	For	For

Molten Ventures Plc

Meeting Date: 03/08/2022 **Country:** United Kingdom **Ticker:** GROW
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Blended Rationale: We do not agree with the remuneration structure in place.</i>			
3	Approve Remuneration Policy	For	Against
<i>Blended Rationale: We do not agree with the remuneration structure in place. Bonus payout level at target performance and the LTIP vesting level for threshold performance exceeds market practice.</i>			
4	Elect Sarah Gentleman as Director	For	For
5	Elect Gervaise Slowey as Director	For	For
6	Re-elect Karen Slatford as Director	For	Against
<i>Blended Rationale: Lack of women on the executive committee.</i>			
7	Re-elect Martin Davis as Director	For	For

Molten Ventures Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Stuart Chapman as Director	For	For
9	Re-elect Ben Wilkinson as Director	For	For
10	Re-elect Grahame Cook as Director	For	For
11	Re-elect Richard Pelly as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
13	Authorise The Audit, Risk and Valuations Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Albertsons Companies, Inc.

Meeting Date: 04/08/2022

Country: USA

Ticker: ACI

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Vivek Sankaran	For	For
1b	Elect Director James Donald	For	For
1c	Elect Director Chan Galbato	For	For
1d	Elect Director Sharon Allen	For	Against
<p><i>Blended Rationale: A vote against this nominee is warranted give the board's failure to remove the pop-up supermajority vote requirement to enact certain changes to the governing documents. We do not believe is not in the best interests of shareholders. In addition, as Chair of the Nominations committee, a vote against the election of this director is warranted due to the lack of 20% female representation of female directors and weak independence of the Board.</i></p>			
1e	Elect Director Shant Babikian	For	For
1g	Elect Director Kim Fennebresque	For	For
1h	Elect Director Allen Gibson	For	For
<p><i>Blended Rationale: A vote for the election of this director is warranted.</i></p>			
1i	Elect Director Hersch Klaff	For	For
1j	Elect Director Jay Schottenstein	For	Against
<p><i>Blended Rationale: This nominee sits on a number of external boards which may impact their role, and as a non-independent director, this results in the compensation committee lacking majority independence.</i></p>			

Albertsons Companies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1k	Elect Director Alan Schumacher	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
1l	Elect Director Brian Kevin Turner	For	Against
	<i>Blended Rationale: A vote against this director is warranted due to the lack of sufficient independence of key board committees.</i>		
1m	Elect Director Mary Elizabeth West	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
1n	Elect Director Scott Wille	For	Against
	<i>Blended Rationale: A vote against this director is warranted due to the lack of sufficient independence of key board committees.</i>		
2	Ratify Deloitte and Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Allegro MicroSystems, Inc.

Meeting Date: 04/08/2022 **Country:** USA **Ticker:** ALGM
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoshihiro (Zen) Suzuki	For	Withhold
	<i>Blended Rationale: A vote against this nominee is warranted due to the board's failure to remove the classified board and the supermajority vote requirements, in addition to the lack of 20% female representation on the board.</i>		
1.2	Elect Director David J. Aldrich	For	For
	<i>Blended Rationale: WITHHOLD votes are warranted for incumbent directors Yoshihiro (Zen) Suzuki, David Aldrich, and Paul (Chip) Schorr IV given the board's failure to remove, or subject to a sunset requirement, the classified board and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>		
1.3	Elect Director Kojiro (Koji) Hatano	For	For
1.4	Elect Director Paul Carl (Chip) Schorr, IV	For	Withhold
	<i>Blended Rationale: A vote against this director is warranted as Chair of the compensation committee because we do not agree with the severance arrangements for the former CEO.</i>		
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year

EnerSys

Meeting Date: 04/08/2022 **Country:** USA **Ticker:** ENS
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Howard I. Hoffen	For	Against
	<i>Blended Rationale: Less than 20% of the board are female directors.</i>		
1.2	Elect Director David M. Shaffer	For	For
1.3	Elect Director Ronald P. Vargo	For	For
2	Ratify Ernst & Young LLP as Auditors	For	Against
	<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>		
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: Insufficient vesting period.</i>		

Investec Plc

Meeting Date: 04/08/2022 Country: United Kingdom Ticker: INVP
 Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Re-elect Henrietta Baldock as Director	For	For
2	Re-elect Zarina Bassa as Director	For	For
3	Re-elect Philip Hourquebie as Director	For	For
4	Re-elect Stephen Koseff as Director	For	For
5	Re-elect Nicola Newton-King as Director	For	For
6	Re-elect Jasandra Nyker as Director	For	For
7	Re-elect Nishlan Samujh as Director	For	For
8	Re-elect Khumo Shuenyane as Director	For	For
9	Re-elect Philisiwe Sibiyi as Director	For	For
10	Re-elect Brian Stevenson as Director	For	For
11	Re-elect Fani Titi as Director	For	For
12	Re-elect Richard Wainwright as Director	For	For
13	Re-elect Ciaran Whelan as Director	For	For
14	Elect Vanessa Olver as Director	For	For
15	Approve Remuneration Report including Implementation Report	For	For
16	Approve Amendments to the Remuneration Policy	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Approve Director's Remuneration Policy	For	For
	<i>Blended Rationale: This is the annual advisory vote on the Group's remuneration policy as required by the JSE Listings Requirements. The Group is also covered by UK law, which requires a binding vote on the structural elements of remuneration at least every three years, the last such vote being held in 2021. See the 2021 ISS analysis for a full discussion of the policy, which was introduced at the 2021 AGM. A vote FOR this item is warranted, although it is not without concern for shareholders. The following issues were identified with respect to the resolution tabled at the 2021 AGM: - The maximum bonus opportunity is increased; the new maximum being set as a percentage of target and the bonus pool framework being discontinued. - The Remuneration Committee has discretion to increase time pro-ratio on outstanding share awards in good leaver scenarios. The main reasons for support were: - The normal LTIP award size is decreased; - Incentive awards are subject to a new risk modifier. The stretch of the targets will be kept under review under the remit of the remuneration report.</i>		
18	Authorise Ratification of Approved Resolutions	For	For
20	Sanction the Interim Dividend on the Ordinary Shares	For	For
21	Sanction the Interim Dividend on the Dividend Access (South African Resident) Redeemable Preference Share	For	For
22	Approve Final Dividend on the Ordinary Shares and the Dividend Access (South African Resident) Redeemable Preference Share	For	For
23	Reappoint Ernst & Young Inc as Auditors	For	For
	<i>Blended Rationale: The Company have confirmed a competitive tender process will be initiated during 2022.</i>		
24	Reappoint KPMG Inc as Joint Auditors	For	For
	<i>Blended Rationale: The Company have confirmed a competitive tender process will be initiated during 2022.</i>		
25	Appoint PricewaterhouseCoopers Inc as Joint Auditors	For	For
26	Place Unissued Variable Rate, Redeemable, Cumulative Preference Shares, Unissued Perpetual Preference Shares, Unissued Non-Redeemable Programme Preference Shares, and Unissued Redeemable Programme Preference Shares Under Control of Directors	For	For
27	Place Unissued Special Convertible Redeemable Preference Shares Under Control of Directors	For	For
28	Authorise Market Purchase of Ordinary Shares	For	For
29	Authorise Repurchase of Any Redeemable, Non-Participating Preference Shares and Non-Redeemable, Non-Cumulative, Non-Participating Preference Shares	For	For
30	Approve Financial Assistance to Subsidiaries and Directors	For	For
31	Approve Non-executive Directors' Remuneration	For	For
	<i>Blended Rationale: A vote FOR this item is warranted.</i>		
32	Amend Memorandum of Incorporation of Investec Limited	For	For
33	Accept Financial Statements and Statutory Reports	For	For

Investec Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
34	Sanction the Interim Dividend on the Ordinary Shares	For	For
35	Approve Final Dividend on the Ordinary Shares	For	For
36	Reappoint Ernst & Young LLP as Auditors	For	For
<i>Blended Rationale: The Company have confirmed a competitive tender process will be initiated during 2022.</i>			
37	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
<i>Blended Rationale: The Company have confirmed a competitive tender process will be initiated during 2022.</i>			
38	Authorise UK Political Donations and Expenditure	For	For
39	Authorise Issue of Equity	For	For
40	Authorise Market Purchase of Ordinary Shares	For	For
41	Authorise Market Purchase of Preference Shares	For	For

John Keells Holdings Plc

Meeting Date: 04/08/2022 **Country:** Sri Lanka **Ticker:** JKH.N0000
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Private Placement of Unlisted Convertible Debentures to Fairfax Financial Holdings Ltd.	For	For

Larsen & Toubro Limited

Meeting Date: 04/08/2022 **Country:** India **Ticker:** 500510
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Subramanian Sarma as Director	For	For
4	Reelect S. V. Desai as Director	For	For
5	Reelect T. Madhava Das as Director	For	For

Larsen & Toubro Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Reappointment and Remuneration of S.N. Subrahmanyam as Chief Executive Officer and Managing Director	For	Against
<i>Blended Rationale: We do not support open-ended remuneration plans.Lack of disclosure.</i>			
7	Approve Related Party Transactions with Larsen Toubro Arabia LLC, L&T Modular Fabrication Yard LLC, Larsen & Toubro Electromech LLC, Larsen & Toubro Heavy Engineering LLC, Larsen & Toubro Kuwait General Contracting Co WLL	For	For
8	Approve Related Party Transactions with L&T-MHI Power Boilers Private Limited	For	For
9	Approve Related Party Transactions with L&T-MHI Power Turbine Generators Private Limited	For	For
10	Approve Related Party Transactions with L&T Special Steels and Heavy Forgings Private Limited	For	For
11	Approve Related Party Transactions with L&T Modular Fabrication Yard LLC	For	For
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
13	Approve Remuneration of Cost Auditors	For	For

MRF Limited

Meeting Date: 04/08/2022 **Country:** India **Ticker:** 500290
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Reelect Rahul Mammen Mappillai as Director	For	For
4	Reelect Cibi Mammen as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
5	Approve Sastri & Shah, Chartered Accountants, Chennai as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Reappointment and Remuneration of Samir Thariyan Mappillai as Whole-Time Director	For	Against
<i>Blended Rationale: Insufficient information to assess remuneration arrangements.</i>			
7	Approve Reappointment and Remuneration of Varun Mammen as Whole-Time Director	For	Against
<i>Blended Rationale: Insufficient information to assess remuneration arrangements.</i>			

MRF Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Remuneration of Cost Auditors	For	For

Saputo Inc.

Meeting Date: 04/08/2022 Country: Canada Ticker: SAP
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lino A. Saputo	For	For
1.2	Elect Director Louis-Philippe Carriere	For	For
1.3	Elect Director Henry E. Demone	For	For
1.4	Elect Director Olu Fajemirokun-Beck	For	For
1.5	Elect Director Anthony M. Fata	For	For
1.6	Elect Director Annalisa King	For	For
1.7	Elect Director Karen Kinsley	For	For
1.8	Elect Director Diane Nyisztor	For	For
1.9	Elect Director Franziska Ruf	For	For
1.10	Elect Director Annette Verschuren	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For
4	SP 1: Increase Formal Employee Representation in Strategic Decision-Making	Against	Against
<p><i>Blended Rationale: A vote AGAINST this shareholder proposal is warranted at this time. The company has highlighted the following avenues provided to employees to voice their concerns or opinions: VOICES focus groups, Employee Resource Groups, Saputo CONNECT, employee surveys, crew talks, coffee with executives, quarterly town hall meetings, and training programs. The company also established seven management committees which are comprised of senior management and division leaders. In addition, as per regulatory requirements, employee directors are not considered independent and should not be members of the Audit, Nominating or Compensation Committees, thus restricting the role that a director appointed from the workforce can play in bringing about changes at the decision-making level. In light of the existing regulatory framework and the existing avenues provided by the company for employee engagement and feedback, a vote AGAINST this shareholder proposal is warranted at this time.</i></p>			
5	SP 3: Propose French As Official Language	Against	Against

Blended Rationale: A vote AGAINST this shareholder proposal is warranted at this time. The company emphasizes that a significant portion its shareholders are located outside of Qu bec and the company has some segments of the annual meeting in English. However, the meeting is conducted mainly in French, and the company provides simultaneous translation to French for all meeting segments in English. In addition, all shareholder materials are made available in French and in English, including materials prepared for the annual meetings of shareholders. The company also adopted a Linguistic Policy that promotes the French language and recognizes Qu bec employees right to carry on their activities in French, as well as the importance of using French in all written general communications addressed to employees, clients, or consumers in Qu bec. Considering the above and the fact that the company is already complying with all laws and regulations applicable to doing business in Quebec, the request of the proponent pertaining to amend the company's letters to include French as the official language of the company appears to be overly prescriptive and hence a vote AGAINST this shareholder proposal is warranted at this time.

Switch, Inc.

Meeting Date: 04/08/2022

Country: USA

Ticker: SWCH

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	For	For
2	Advisory Vote on Golden Parachutes	For	Against
<i>Blended Rationale: A vote against this proposal is warranted due to the lack of double trigger for equity awards. This also includes recently granted performance awards.</i>			
3	Adjourn Meeting	For	For

Telefonica Brasil SA

Meeting Date: 04/08/2022

Country: Brazil

Ticker: VIVT3

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Acquisition of All Shares of Garliava RJ Infraestrutura e Redes de Telecomunicacoes S.A.	For	For
2	Ratify Ernst & Young Assessoria Empresarial Ltda. as Independent Firm to Appraise Proposed Transaction	For	For
3	Approve Independent Firm's Appraisal	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Tesla, Inc.

Meeting Date: 04/08/2022

Country: USA

Ticker: TSLA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ira Ehrenpreis	For	Against
<i>Blended Rationale: Chair of the Nominating Committee and less than 33% of the board are female directors. Member of the Governance Committee, and we have concerns with the pledging practices.</i>			
1.2	Elect Director Kathleen Wilson-Thompson	For	Against
<i>Blended Rationale: Member of the Governance Committee, and we have concerns with the pledging practices.</i>			
2	Reduce Director Terms from Three to Two Years	For	For

Tesla, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Eliminate Supermajority Voting Provisions	For	For
4	Increase Authorized Common Stock	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
6	Adopt Proxy Access Right	Against	For
<i>Blended Rationale: The adoption of proxy access will enhance shareholder rights.</i>			
7	Report on Efforts to Prevent Harassment and Discrimination in the Workplace	Against	For
<i>Blended Rationale: Given recent allegations at the Company, we believe that increased transparency would help shareholders assess how the company is managing associated risks.</i>			
8	Report on Racial and Gender Board Diversity	Against	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted because the company is not significantly lagging behind its peers in board diversity, and it provides sufficient disclosure on board diversity data and nomination processes.</i>			
9	Report on the Impacts of Using Mandatory Arbitration	Against	For
<i>Blended Rationale: We believe that additional disclosure of the impact of the standard arbitration provision has on Tesla's employees would allow shareholders to better evaluate the risks related to recent controversies.</i>			
10	Report on Corporate Climate Lobbying in line with Paris Agreement	Against	For
<i>Blended Rationale: The company has been asked to issue a report describing how its lobbying efforts align with the 1.5 degree temperature goal as well plans for mitigating against climate risk. This review would provide extra transparency into the company's efforts to align with the Paris temperature goal and their preparedness against potential climate risk, therefore we are supportive of this resolution.</i>			
11	Adopt a Policy on Respecting Rights to Freedom of Association and Collective Bargaining	Against	For
<i>Blended Rationale: Shareholders would benefit from additional information on how the company is managing risks related to Freedom of Association and Collective Bargaining.</i>			
12	Report on Eradicating Child Labor in Battery Supply Chain	Against	For
<i>Blended Rationale: Although the company has improved it's disclosure, we believe that shareholders would benefit from additional information on how the company is managing this risk. The implementation of binding supplier requirements rather than expectations would be viewed favourably.</i>			
13	Report on Water Risk Exposure	Against	For
<i>Blended Rationale: Shareholders would benefit from increased disclosure regarding how the company is managing water risks.</i>			

Yifeng Pharmacy Chain Co., Ltd.

Meeting Date: 04/08/2022

Country: China

Ticker: 603939

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Changes to Old Store Upgrading and Renovation Raised Funds Investment Project	For	For

Yifeng Pharmacy Chain Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Changes to New Chain Pharmacy Raised Funds Investment Project	For	For

Alibaba Health Information Technology Limited

Meeting Date: 05/08/2022 Country: Bermuda Ticker: 241
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a1	Elect Zhu Shunyan as Director	For	For
2a2	Elect Shen Difan as Director	For	For
2a3	Elect Li Faguang as Director	For	For
2a4	Elect Luo Tong as Director	For	For
2a5	Elect Wong King On, Samuel as Director	For	For
3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
8	Approve Grant of Mandate Authorizing the Directors to Grant Awards of Options and/or Restricted Share Units Pursuant to the Share Award Scheme and Related Transactions	For	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted given that the directors eligible to receive options and/or RSUs under the SAS are involved in the administration of the scheme.</i>			
9a	Amend Bye-laws	For	For
9b	Authorize Board to Deal with All Matters in Relation to the Proposed Amendments to the Bye-laws	For	For

Ashmore Global Opportunities Limited

Meeting Date: 05/08/2022 Country: Guernsey Ticker: AGOU
Meeting Type: Annual

Ashmore Global Opportunities Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
	<i>Blended Rationale: As a matter of policy, ISS does not provide vote recommendations for unlisted companies.</i>		
2	Ratify KPMG Channel Islands Limited as Auditors	For	For
	<i>Blended Rationale: As a matter of policy, ISS does not provide vote recommendations for unlisted companies.</i>		
3	Authorise Board to Fix Remuneration of Auditors	For	For
	<i>Blended Rationale: As a matter of policy, ISS does not provide vote recommendations for unlisted companies.</i>		

Canaccord Genuity Group Inc.

Meeting Date: 05/08/2022

Country: Canada

Ticker: CF

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	For	For
2.1	Elect Director Michael Auerbach	For	For
2.2	Elect Director Charles N. Bralver	For	For
2.3	Elect Director Daniel J. Daviau	For	For
2.4	Elect Director Gillian (Jill) H. Denham	For	For
2.5	Elect Director David J. Kassie	For	For
2.6	Elect Director Jo-Anne O'Connor	For	For
2.7	Elect Director Dipesh J. Shah	For	For
2.8	Elect Director Francesca Shaw	For	For
2.9	Elect Director Sally J. Tennant	For	For
3	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Centrais Eletricas Brasileiras SA

Meeting Date: 05/08/2022

Country: Brazil

Ticker: ELET6

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain
	<i>Blended Rationale: No cumulative voting request presented at the time of voting.</i>		
2	In Case Shareholders Request the Individual Election of the Board Nominees, Can Your Votes Be Distributed Among All Members of the Proposed Slate?	None	Abstain
	<i>Blended Rationale: No proposal made at the time of voting.</i>		
3	Elect Directors Appointed by Shareholder	For	Against
	<i>Blended Rationale: No proposal made at the time of voting.</i>		
4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against
	<i>Blended Rationale: Amended slate may not be in shareholders' interests.</i>		
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain
	<i>Blended Rationale: No proposal made at the time of voting.</i>		
6.1	Percentage of Votes to Be Assigned - Elect Carlos Augusto Leone Piani as Independent Director	None	Abstain
	<i>Blended Rationale: No proposal made at the time of voting.</i>		
6.2	Percentage of Votes to Be Assigned - Elect Daniel Alves Ferreira as Independent Director	None	Abstain
	<i>Blended Rationale: No proposal made at the time of voting.</i>		
6.3	Percentage of Votes to Be Assigned - Elect Felipe Vilela Dias as Independent Director	None	Abstain
	<i>Blended Rationale: No proposal made at the time of voting.</i>		
6.4	Percentage of Votes to Be Assigned - Elect Ivan de Souza Monteiro as Independent Director	None	Abstain
	<i>Blended Rationale: No proposal made at the time of voting.</i>		
6.5	Percentage of Votes to Be Assigned - Elect Marcelo de Siqueira Freitas as Director	None	Abstain
	<i>Blended Rationale: No proposal made at the time of voting.</i>		
6.6	Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director	None	Abstain
	<i>Blended Rationale: No proposal made at the time of voting.</i>		

Centrais Eletricas Brasileiras SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.7	Percentage of Votes to Be Assigned - Elect Marisete Fatima Dadald Pereira as Independent Director <i>Blended Rationale: No proposal made at the time of voting.</i>	None	Abstain
6.8	Percentage of Votes to Be Assigned - Elect Octavio Cortes Pereira Lopes as Independent Director <i>Blended Rationale: No proposal made at the time of voting.</i>	None	Abstain
6.9	Percentage of Votes to Be Assigned - Elect Vicente Falconi Campos as Independent Director <i>Blended Rationale: No proposal made at the time of voting.</i>	None	Abstain
7	Fix the Term of the Board of Directors Until the Annual General Meeting to Be Held in 2025 as Proposed by Shareholder	For	For

Centrais Eletricas Brasileiras SA

Meeting Date: 05/08/2022

Country: Brazil

Ticker: ELET6

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Pedro Batista de Lima Filho as Director Appointed by Preferred Shareholder	None	For
2	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	None	For

Changzhou Xingyu Automotive Lighting Systems Co. Ltd.

Meeting Date: 05/08/2022

Country: China

Ticker: 601799

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Use of Raised Funds to Replenish Working Capital	For	For
2	Approve Change in Fund Raising Project of Electronic Factory of Intelligent Manufacturing Industrial Park	For	For

Eagle Materials Inc.

Meeting Date: 05/08/2022

Country: USA

Ticker: EXP

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director George J. Damiris	For	For
	<i>Blended Rationale: Referred to Schroders since the company is on the climate laggards list.</i>		
1b	Elect Director Martin M. Ellen	For	Against
	<i>Blended Rationale: Lack of progress on climate.</i>		
1c	Elect Director David B. Powers	For	For
	<i>Blended Rationale: Referred to Schroders since the company is on the climate laggards list.</i>		
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
	<i>Blended Rationale: A vote for is warranted.</i>		
3	Ratify Ernst & Young LLP as Auditors	For	For

Haemonetics Corporation

Meeting Date: 05/08/2022

Country: USA

Ticker: HAE

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert E. Abernathy	For	For
1.2	Elect Director Catherine M. Burzik	For	For
1.3	Elect Director Michael J. Coyle	For	For
1.4	Elect Director Charles J. Dockendorff	For	For
1.5	Elect Director Lloyd E. Johnson	For	For
1.6	Elect Director Mark W. Kroll	For	For
1.7	Elect Director Claire Pomeroy	For	For
1.8	Elect Director Christopher A. Simon	For	For
1.9	Elect Director Ellen M. Zane	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: A vote against this resolution is warranted due to the majority of the LTI awards being time-based, and concern regarding the one-time retention award provided for some of the NEOs, particularly given the fact that awards are time-based.</i>		
3	Ratify Ernst & Young LLP as Auditors	For	For

ICICI Lombard General Insurance Company Limited

Meeting Date: 05/08/2022

Country: India

Ticker: 540716

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend	For	For
3	Approve Final Dividend	For	For
4	Reelect Sandeep Batra as Director	For	For
5	Approve Remuneration of PKF Sridhar & Santhanam LLP, Chartered Accountants and Chaturvedi & Co., Chartered Accountants as Joint Statutory Auditors	For	For
6	Elect Rakesh Jha as Director	For	For
7	Approve Revision in Remuneration of Bhargav Dasgupta as Managing Director and CEO	For	For
8	Approve Revision in Remuneration of Alok Kumar Agarwal as Whole-Time Director Designated as Executive Director-Wholesale	For	For
9	Approve Revision in Remuneration of Sanjeev Mantri as Whole-Time Director Designated as Executive Director-Retail	For	For
10	Approve Material Related Party Transaction for Current Bank Account Balances	For	For
11	Approve Material Related Party Transaction for Subscribing to Securities Issued by Related Parties and Purchase of Securities from Related Parties	For	For
12	Approve Material Related Party Transaction for Sale of Securities to Related Parties	For	For
13	Approve Material Related Party Transaction for Undertaking Repurchase (Repo) Transactions and Other Permitted Short-Term Borrowing Transactions	For	For
14	Approve Material Related Party Transaction for Reverse Repurchase (Reverse Repo) and Other Permitted Short-Term Lending Transactions	For	For

IDFC First Bank Limited

Meeting Date: 05/08/2022

Country: India

Ticker: 539437

Meeting Type: Annual

IDFC First Bank Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Reelect Ajay Sondhi as Director	For	For
4	Approve Kalyaniwalla & Mistry LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Reelect Sanjeeb Chaudhuri as Director	For	For
6	Authorize Debt Securities on Private Placement Basis	For	For

Lingkaran Trans Kota Holdings Berhad

Meeting Date: 05/08/2022

Country: Malaysia

Ticker: 6645

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Disposal by Litrak Holdings of All the Securities in Lingkaran Trans Kota Sdn Bhd to Amanat Lebuhraya Rakyat Berhad	For	For
2	Approve Disposal by Sistem Penyuraian Trafik KL Barat Holdings Sdn Bhd of All the Securities in Sistem Penyuraian Trafik KL Barat Sdn Bhd to Amanat Lebuhraya Rakyat Berhad	For	For

Mahindra & Mahindra Limited

Meeting Date: 05/08/2022

Country: India

Ticker: 500520

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Dividend	For	For

Mahindra & Mahindra Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Reelect Anish Shah as Director	For	For
<i>Blended Rationale: Nominee is an executive director, and sits on a number of external boards which may impact their role.</i>			
5	Reelect Rajesh Jejurikar as Director	For	For
6	Approve B S R & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Remuneration of Cost Auditors	For	For
8	Approve Remuneration of Anand G. Mahindra as Non-Executive Chairman	For	Against
<i>Blended Rationale: Performance related pay may compromise independence of NEDs.</i>			
9	Approve Material Related Party Transactions	For	Against
<i>Blended Rationale: Lack of information.</i>			
10	Approve Material Related Party Transactions Pertaining to a Subsidiary	For	For

Marico Limited

Meeting Date: 05/08/2022 **Country:** India **Ticker:** 531642
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend	For	For
3	Reelect Harsh Mariwala as Director	For	For
<i>Blended Rationale: Nominee is Board Chair, and sits on a number of external boards which may impact their role.</i>			
4	Approve B S R & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For
6	Approve Revision in Remuneration Payable to Saugata Gupta as Managing Director and Chief Executive Officer	For	For

NAURA Technology Group Co., Ltd.

Meeting Date: 05/08/2022 **Country:** China **Ticker:** 002371
Meeting Type: Special

NAURA Technology Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	For	For
2	Approve to Appoint Auditor	For	For

Clean Science & Technology Ltd.

Meeting Date: 08/08/2022 **Country:** India **Ticker:** 543318
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Accept Standalone Financial Statements and Statutory Reports	For	For
1b	Accept Consolidated Financial Statements and Statutory Reports	For	For
2	Declare Final Dividend	For	For
3	Reelect Sanjay Kothari as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
4	Approve Remuneration of Cost Auditors	For	For

EVE Energy Co., Ltd.

Meeting Date: 08/08/2022 **Country:** China **Ticker:** 300014
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Debt Financing Instruments	For	For
2	Approve Amendments to Articles of Association	For	For
3	Approve Provision of Guarantee	For	Against
<i>Blended Rationale: The level of guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries.</i>			
4	Approve Adjusting and Increase the Subsidiary's Financial Leasing Business and Guarantees	For	For
<i>Blended Rationale: A vote FOR is merited because no concerns have been identified.</i>			

EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Provision of Guarantee for Credit Line of Subsidiary	For	For

Blended Rationale: A vote FOR is merited because no concerns have been identified.

Hindustan Zinc Limited

Meeting Date: 08/08/2022 **Country:** India **Ticker:** 500188
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Confirm Interim Dividend	For	For
4	Reelect Kiran Agarwal as Director	For	Against

Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.

5	Approve S.R. Batliboi & Co. LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Remuneration of Cost Auditors	For	For
7	Approve Payment of Remuneration in the Form of Commission to Non-Executive Directors	For	Against

Blended Rationale: Performance related pay may compromise independence of NEDs.

8	Elect Nirupama Kotru as Director	For	Against
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Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent. Non-independent director serving on the audit committee.

9	Elect Veena Kumari D as Director	For	Against
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Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.

Inner Mongolia Yuan Xing Energy Co., Ltd.

Meeting Date: 08/08/2022 **Country:** China **Ticker:** 000683
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Major Assets Acquisition, Capital Injection and Related Party Transaction in Accordance with Relevant Laws and Regulations	For	For

Inner Mongolia Yuan Xing Energy Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Approve Transaction Manner	For	For
2.2	Approve Transaction Parties	For	For
2.3	Approve Transaction Price and Pricing Basis	For	For
2.4	Approve Capital Source and Payment Method	For	For
2.5	Approve Transition Period Arrangement	For	For
2.6	Approve Performance Commitment and Performance Compensation	For	For
2.7	Approve Impairment Test Compensation	For	For
2.8	Approve Implementation of Compensatory Measures	For	For
2.9	Approve Arrangements or Plans for the Remaining Equity of the Target Company	For	For
2.10	Approve Resolution Validity Period	For	For
3	Approve Transaction Constitutes as Major Asset Restructuring	For	For
4	Approve Transaction Constitutes as Related-party Transaction	For	For
5	Approve Report (Draft) and Summary on Company's Major Assets Acquisition, Capital Injection and Related Party Transaction	For	For
6	Approve Signing of Conditional Effective Agreement for Major Assets Acquisition, Capital Injection and Related Party Transaction	For	For
7	Approve Signing of Performance Commitment Compensation Agreements for Separate Capital Increase and Equity Matters	For	For
8	Approve Transaction Complies with Article IV of Provisions on Issues Concerning Regulating the Material Asset Restructuring of Listed Companies	For	For
9	Approve Transaction Complies with Article 11 of the Measures for the Administration of Major Asset Restructuring of Listed Companies	For	For
10	Approve Transaction Does Not Comply with Article 13 of the Measures for the Administration of Major Asset Restructuring of Listed Companies	For	For
11	Approve Relevant Entities Does Not Have Article 13 of Strengthening the Supervision over Abnormal Stock Trading Related to the Material Asset Restructuring of Listed Companies	For	For
12	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	For
13	Approve Purchase and Sale of Assets within the First 12 Months	For	For

Inner Mongolia Yuan Xing Energy Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Change in Use of Raised Funds for Terminated Raised Funds Investment Projects	For	For
15	Approve Authorization of the Board to Handle All Related Matters	For	For

Streamax Technology Co., Ltd.

Meeting Date: 08/08/2022 **Country:** China **Ticker:** 002970
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Completion of Partial Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	For	For

Torrent Power Limited

Meeting Date: 08/08/2022 **Country:** India **Ticker:** 532779
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Confirm Interim Dividend as Final Dividend	For	For
4	Reelect Samir Mehta as Director	For	For
<i>Blended Rationale: Nominee is an executive director, and sits on a number of external boards which may impact their role.</i>			
5	Approve Price Waterhouse Chartered Accountants LLP, Chartered Accountant as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Elect Mamta Verma as Director	For	For
7	Approve Reappointment and Remuneration of Samir Mehta as Chairman	For	Against
<i>Blended Rationale: No limit on quantum of commission. Pay not aligned with company performance.</i>			
8	Approve Reappointment and Remuneration of Jinal Mehta as Managing Director	For	Against
<i>Blended Rationale: No limit on quantum of commission. Pay not aligned with company performance.</i>			
9	Approve Remuneration of Cost Auditors	For	For

Torrent Power Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Elect Radhika Haribhakti as Director	For	For
11	Elect Ketan Dalal as Director	For	For
12	Approve Issuance of Non-Convertible Debentures on Private Placement Basis	For	For

Western Mining Co., Ltd.

Meeting Date: 08/08/2022 **Country:** China **Ticker:** 601168
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reduction of Registered Capital of Wholly-owned Subsidiary	For	For
2	Approve Amendments to Articles of Association	For	Abstain
<i>Blended Rationale: We do not wish to vote for the proposed change to the articles relating to the formation of the relevant committee</i>			
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against
<i>Blended Rationale: Insufficient disclosure to make an informed decision</i>			
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against
<i>Blended Rationale: Insufficient disclosure to make an informed decision</i>			
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Against
<i>Blended Rationale: Insufficient disclosure to make an informed decision</i>			
6	Amend Related Party Transaction Management System	For	Against
<i>Blended Rationale: Insufficient disclosure to make an informed decision</i>			
7	Amend Raised Funds Management System	For	Against
<i>Blended Rationale: Insufficient disclosure to make an informed decision</i>			
8	Amend the Administrative Measures for Information Disclosure	For	Against
<i>Blended Rationale: Insufficient disclosure to make an informed decision</i>			

Zhejiang Yongtai Technology Co., Ltd.

Meeting Date: 08/08/2022 **Country:** China **Ticker:** 002326
Meeting Type: Special

Zhejiang Yongtai Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Wang Yingmei as Director	For	For
1.2	Elect He Kuang as Director	For	For
1.3	Elect Chen Lijie as Director	For	For
1.4	Elect Jin Yizhong as Director	For	For
1.5	Elect Shao Hongming as Director	For	For
1.6	Elect Wang Lirong as Director	For	For
2.1	Elect Xu Yongbin as Director	For	For
2.2	Elect Liu Zhiqiang as Director	For	For
2.3	Elect Zhang Weikun as Director	For	For
3.1	Elect Zhang Zhengqiu as Supervisor	For	For
3.2	Elect Zhang Xiaohua as Supervisor	For	For

EMIS Group Plc

Meeting Date: 09/08/2022 **Country:** United Kingdom **Ticker:** EMIS
Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

EMIS Group Plc

Meeting Date: 09/08/2022 **Country:** United Kingdom **Ticker:** EMIS
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Recommended Cash Acquisition of EMIS Group plc by Bordeaux UK Holdings II Limited	For	For

GMO Internet, Inc.

Meeting Date: 09/08/2022 **Country:** Japan **Ticker:** 9449
Meeting Type: Special

GMO Internet, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Company Name	For	For

Guangdong Yizumi Precision Machinery Co., Ltd.

Meeting Date: 09/08/2022 **Country:** China **Ticker:** 300415
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chen Liyao as Non-independent Director	For	For

Blended Rationale: A vote for this nominee is warranted.

Hero Motocorp Limited

Meeting Date: 09/08/2022 **Country:** India **Ticker:** 500182
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Vikram Sitaram Kasbekar as Director	For	For
4	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For
6	Approve Reappointment and Remuneration of Vikram Sitaram Kasbekar as Whole-Time Director Designated as Executive Director - Operations (Plants)	For	For

Blended Rationale: A vote FOR this resolution is warranted although it is not without concerns: - The company has not disclosed the quantum of ESOPs/RSUs that could be granted to Vikram Kasbekar, each year. - Vikram Kasbekar's pay was not aligned with the company's performance, in FY2022. The main reasons for support are: - Vikram Kasbekar's proposed remuneration structure has been kept unchanged, from his existing pay terms. In addition, there is enhanced disclosure pertaining to the performance parameters for the executive's variable pay arrangement. - His total pay quantum is deemed in line with that of industry peers'.

LiveRamp Holdings, Inc.

Meeting Date: 09/08/2022

Country: USA

Ticker: RAMP

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Clark M. Kokich	For	For
1b	Elect Director Kamakshi Sivaramakrishnan	For	For
2	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The estimated cost of the plan is excessive.</i>			
3	Amend Qualified Employee Stock Purchase Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Ratify KPMG LLP as Auditors	For	For

Qorvo, Inc.

Meeting Date: 09/08/2022

Country: USA

Ticker: QRVO

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ralph G. Quinsey	For	Against
<i>Blended Rationale: Less than 33% of the board are female directors.</i>			
1.2	Elect Director Robert A. Bruggeworth	For	For
1.3	Elect Director Judy Bruner	For	For
1.4	Elect Director Jeffery R. Gardner	For	For
1.5	Elect Director John R. Harding	For	For
1.6	Elect Director David H. Y. Ho	For	For
1.7	Elect Director Roderick D. Nelson	For	For
1.8	Elect Director Walden C. Rhines	For	For
1.9	Elect Director Susan L. Spradley	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote against this proposal is warranted due to the insufficient vesting period for the objective-based RSUs, which we believe does not promote long-term decision making. In addition, we would expect more thorough disclosure regarding the objectives-based RSUs.</i>			
3	Approve Omnibus Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

REC Limited

Meeting Date: 09/08/2022

Country: India

Ticker: 532955

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Vivek Kumar Dewangan as Director and Approve Appointment of Vivek Kumar Dewangan as Chairman & Managing Director	For	For
2	Authorize Capitalization of Reserves and Issuance of Bonus Shares	For	For

Sunac Services Holdings Ltd.

Meeting Date: 09/08/2022

Country: Cayman Islands

Ticker: 1516

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Property Management and Related Services Framework Agreement, Supplemental Agreement, Proposed Annual Caps and Related Transactions	For	For

United Spirits Limited

Meeting Date: 09/08/2022

Country: India

Ticker: 532432

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Randall Ingber as Director	For	For
3	Approve Payment of Commission to Independent Directors and Non-Executive Directors	For	For
4	Approve Sale of the Entire Business Undertaking Associated with 32 Brands in the 'Popular' Segment to Inbrew Beverages Private Limited and Grant Franchise in Relation to 11 Other Brands in the 'Popular' Segment	For	Against

Blended Rationale: Lack of disclosure.

ABIOMED, Inc.

Meeting Date: 10/08/2022

Country: USA

Ticker: ABMD

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael R. Minogue	For	For
1.2	Elect Director Martin P. Sutter	For	Withhold
<i>Blended Rationale: As member of the compensation committee a vote against this director is warranted given the Board's failure to respond to concerns raised around last year's say-on-pay proposal.</i>			
1.3	Elect Director Paula A. Johnson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Following our vote against this proposal in 2021, we still maintain the same concerns which include; lack of sufficient disclosure of the weighting of respective metrics for the short-term incentive and long-term incentive awards, with no improvement of disclosure from the previous year. We also note that the LTI is heavily time-based and the in regards to annual bonus, the CEO was paid above the target, which was already relatively high. We also do not agree with duplication of metrics across awards, and the one-year revenue growth metric in the LTI is a short-term target and therefore raises concerns regarding whether this promotes long-term decision making. Overall, the Board has not adequately responded to the majority of these concerns further to them being raised in FY2021.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For

AssetCo Plc

Meeting Date: 10/08/2022

Country: United Kingdom

Ticker: ASTO

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Share Sub-Division	For	For
2	Approve Cancellation of the Share Premium Account	For	For

Bandhan Bank Limited

Meeting Date: 10/08/2022

Country: India

Ticker: 541153

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Holger Dirk Michaelis as Director	For	For

Bandhan Bank Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Singhi & Co., Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Elect Divya Krishnan as Director	For	For
5	Elect Philip Mathew as Director	For	For
6	Elect Aparajita Mitra as Director	For	For
7	Reelect Narayan Vasudeo Prabhutendulkar as Director	For	For
8	Reelect Vijay Nautamlal Bhatt as Director	For	For
9	Approve Fixed Remuneration for Non-Executive Directors Except Part-time Non-Executive Chairperson	For	For
10	Approve Remuneration Payable to Chandra Shekhar Ghosh as Managing Director and CEO	For	For
<i>Blended Rationale: A vote FOR the revised remuneration of Chandra Shekhar Ghosh is warranted although it is not without concerns: - There are concerns with pay versus performance of the executive. The main reason for support is: - The company has disclosed the fixed and variable pay components along with their monetary caps, in his proposed pay. As such, this leaves less scope for discretionary payouts. - Remuneration is subject to RBI approval</i>			
11	Approve Material Related Party Transactions with Promoter Entities for Banking Transactions	For	For

CAE Inc.

Meeting Date: 10/08/2022

Country: Canada

Ticker: CAE

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ayman Antoun	For	For
1.2	Elect Director Margaret S. (Peg) Billson	For	For
1.3	Elect Director Elise Eberwein	For	For
1.4	Elect Director Michael M. Fortier	For	For
1.5	Elect Director Marianne Harrison	For	For
1.6	Elect Director Alan N. MacGibbon	For	For
1.7	Elect Director Mary Lou Maher	For	For
1.8	Elect Director Francois Olivier	For	For
1.9	Elect Director Marc Parent	For	For
1.10	Elect Director David G. Perkins	For	For
1.11	Elect Director Michael E. Roach	For	For
1.12	Elect Director Patrick M. Shanahan	For	For

CAE Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.13	Elect Director Andrew J. Stevens	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			
3	Advisory Vote on Executive Compensation Approach	For	Against
<i>Blended Rationale: Insufficient vesting period.</i>			

CML Microsystems Plc

Meeting Date: 10/08/2022 **Country:** United Kingdom **Ticker:** CML
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Blended Rationale: Discretionary termination payment made</i>			
3	Approve Final Dividend	For	For
4	Re-elect Nigel Clark as Director	For	For
<i>Blended Rationale: Given the chair is executive and the market cap of the company is small, we are prepared not to vote against his re-election for governance and diversity reasons.</i>			
5	Authorise the Company to Use Electronic Communications	For	For
6	Reappoint BDO LLP as Auditors	For	For
7	Authorise Board to Fix Remuneration of Auditors	For	For
8	Authorise Issue of Equity	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
<i>Blended Rationale: 15% dilution is acceptable on AIM particularly at companies with small market cap</i>			
11	Authorise Market Purchase of Ordinary Shares	For	For

Cummins India Limited

Meeting Date: 10/08/2022 **Country:** India **Ticker:** 500480
Meeting Type: Annual

Cummins India Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Declare Final Dividend and Confirm Interim Dividend	For	For
4	Reelect Norbert Nusterer as Director	For	Against
<i>Blended Rationale: Less than 30% of the Board is independent.</i>			
5	Approve Reappointment and Remuneration of Ashwath Ram as Managing Director	For	Against
<i>Blended Rationale: A vote against this resolution is warranted due to lack of sufficient disclosure in regards to the performance targets, the quantum of the total award and stock options. We also don't agree with the award being determined at the Board's discretion.</i>			
6	Approve Remuneration of Cost Auditors	For	For
7	Approve Material Related Party Transaction(s) with Cummins Limited, UK	For	For
<i>Blended Rationale: A vote for this resolution is warranted.</i>			
8	Approve Material Related Party Transaction(s) with Tata Cummins Private Limited	For	For
9	Approve Material Related Party Transaction(s) with Cummins Technologies India Private Limited	For	For
10	Approve Material Related Party Transaction(s) with Cummins Inc., USA	For	For

DLF Limited

Meeting Date: 10/08/2022

Country: India

Ticker: 532868

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Gurvirendra Singh Talwar as Director	For	For
4	Reelect Devinder Singh as Director	For	For
5	Approve S.R. Batliboi & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Remuneration of Cost Auditors	For	For

DLF Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Related Party Transactions	For	Against
<i>Blended Rationale: Lack of information.</i>			
8	Approve Continuation of Office of Aditya Singh as Non-Executive Independent Director	For	For

Dong-E-E-Jiao Co., Ltd.

Meeting Date: 10/08/2022 **Country:** China **Ticker:** 000423
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger by Absorption	For	For
2	Approve Amendments to Articles of Association	For	For

Foresight Group Holdings Ltd.

Meeting Date: 10/08/2022 **Country:** Guernsey **Ticker:** FSG
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Bernard Fairman as Director	For	For
<i>Blended Rationale: A vote for this director is warranted.</i>			
5	Re-elect Gary Fraser as Director	For	For
6	Re-elect Geoffrey Gavey as Director	For	For
7	Re-elect Michael Liston as Director	For	Against
<i>Blended Rationale: As Chair of the nomination committee, a vote against this director is warranted given the combined CEO & Chair role, which appears to be permanent and the lack of sufficient female representation on the board.</i>			
8	Re-elect Alison Hutchinson as Director	For	For
9	Ratify BDO LLP as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity	For	For

Foresight Group Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Amend Articles of Incorporation	For	For
16	Approve Waiver of Rule 9 of the Takeover Code	For	Against
<i>Blended Rationale: We don't believe this is in the best interest of shareholders.</i>			
17	Approve Management Incentive Plan	For	Against
<i>Blended Rationale: A vote against this plan is warranted due to the lack of commitment to observe the dilution limit and lack of compelling rationale for the award.</i>			

FSN E-Commerce Ventures Ltd.

Meeting Date: 10/08/2022 **Country:** India **Ticker:** 543384
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Accept Standalone Financial Statements and Statutory Reports	For	For
1b	Accept Consolidated Financial Statements and Statutory Reports	For	For
2	Reelect Anchit Nayar as Director	For	For
3	Reelect Sanjay Nayar as Director	For	For

IPCA Laboratories Limited

Meeting Date: 10/08/2022 **Country:** India **Ticker:** 524494
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend as Final Dividend	For	For
3	Reelect Ajit Kumar Jain as Director	For	For
4	Reelect Pranay Godha as Director	For	For

IPCA Laboratories Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Natvarlal Vepari & Co., Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Remuneration of Cost Auditors	For	For

Larsen & Toubro Infotech Limited

Meeting Date: 10/08/2022 **Country:** India **Ticker:** 540005
Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Amalgamation and Arrangement	For	For

LB Group Co., Ltd.

Meeting Date: 10/08/2022 **Country:** China **Ticker:** 002601
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Capital Injection in Subsidiaries	For	For
3	Approve Provision of Guarantee	For	Against

Blended Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership.

Pidilite Industries Limited

Meeting Date: 10/08/2022 **Country:** India **Ticker:** 500331
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect A B Parekh as Director	For	For
4	Reelect N K Parekh as Director	For	For

Pidilite Industries Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Meher Pudumjee as Director	For	For
6	Elect Sudhanshu Vats as Director	For	For
7	Approve Appointment and Remuneration of Sudhanshu Vats as Whole Time Director Designated as The Deputy Managing Director	For	Against
	<i>Blended Rationale: Lack of disclosure of quantum of stock options.</i>		
8	Approve Increase in Number of Directors to a Maximum of 18 Directors and Amend Articles of Association to Reflect Increase in Board Size	For	Against
	<i>Blended Rationale: A board that is too large is considered unwieldy.</i>		
9	Approve Remuneration of Cost Auditors	For	For

Piesat Information Technology Co., Ltd.

Meeting Date: 10/08/2022

Country: China

Ticker: 688066

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	For	For
	<i>Blended Rationale: Following dialogue with the investment team, it believes that the LTIP is in the best interests of its investment</i>		
2	Approve Methods to Assess the Performance of Plan Participants	For	For
	<i>Blended Rationale: Following dialogue with the investment team, it believes that the LTIP is in the best interests of its investment</i>		
3	Approve Authorization of Board to Handle All Related Matters	For	For
	<i>Blended Rationale: Following dialogue with the investment team, it believes that the LTIP is in the best interests of its investment</i>		
4	Approve to Appoint Auditor	For	For
5	Approve Amendments to Articles of Association	For	For
6	Approve Application of Credit Line	For	For

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.

Meeting Date: 10/08/2022

Country: China

Ticker: 2196

Meeting Type: Extraordinary Shareholders

Shanghai Fosun Pharmaceutical (Group) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of a Loan to Fosun Kite, a Joint Venture, in Proportion to Equity Interest	For	For
2	Approve Provision of Guarantee in Respect of Fushang Yuanchuang, an Investee Company, in Proportion to Equity Interest	For	For
3	Amend Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
5	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
6	Elect Wen Deyong as Director	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			

Sobha Limited

Meeting Date: 10/08/2022

Country: India

Ticker: 532784

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Ravi PNC Menon as Director	For	For
4	Approve Walker Chandio & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For
6	Approve Issuance of Non-Convertible Debentures on Private Placement Basis	For	For

TSURUHA Holdings, Inc.

Meeting Date: 10/08/2022

Country: Japan

Ticker: 3391

Meeting Type: Annual

TSURUHA Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Tsuruha, Tatsuru	For	For
2.2	Elect Director Tsuruha, Jun	For	For
2.3	Elect Director Ogawa, Hisaya	For	For
2.4	Elect Director Murakami, Shoichi	For	For
2.5	Elect Director Yahata, Masahiro	For	For
3	Elect Director and Audit Committee Member Fujii, Fumiyo	For	For
4	Approve Stock Option Plan	For	Against

Blended Rationale: Lack of disclosure of performance targets.

Vedanta Limited

Meeting Date: 10/08/2022

Country: India

Ticker: 500295

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Confirm First, Second and Third Interim Dividend	For	For
4	Reelect Priya Agarwal as Director	For	For
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
5	Reelect Akhilesh Joshi as Director	For	For
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent. Non-independent director serving on the audit committee.</i>			
6	Approver Material Related Party Transactions with Bharat Aluminium Company Limited	For	For
7	Approver Material Related Party Transactions with ESL Steel Limited	For	Against
<i>Blended Rationale: We are concerned that the transactions for the the financial year just ended have not been disclosed; we therefore cannot verify at high level whether such transactions are at arm's length</i>			
8	Approver Material Related Party Transactions with Sterlite Power Transmission Limited	For	Against
<i>Blended Rationale: We are concerned that the transactions for the the financial year just ended have not been disclosed; we therefore cannot verify at high level whether such transactions are at arm's length</i>			
9	Approve Remuneration of Cost Auditors	For	For

China Tourism Group Duty Free Corp. Ltd.

Meeting Date: 11/08/2022

Country: China

Ticker: 601888

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	Abstain

Blended Rationale: We don't believe this is in the best interests of shareholders.

Electronic Arts Inc.

Meeting Date: 11/08/2022

Country: USA

Ticker: EA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kofi A. Bruce	For	For
1b	Elect Director Rachel A. Gonzalez	For	For
1c	Elect Director Jeffrey T. Huber	For	For
1d	Elect Director Talbott Roche	For	For
<i>Blended Rationale: A vote for this director is warranted.</i>			
1e	Elect Director Richard A. Simonson	For	For
1f	Elect Director Luis A. Ubinas	For	For
1g	Elect Director Heidi J. Ueberroth	For	For
1h	Elect Director Andrew Wilson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
<i>Blended Rationale: A vote for this proposal is warranted given the changes made to the remuneration following last year.</i>			
3	Ratify KPMG LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			
4	Amend Omnibus Stock Plan	For	For
5	Reduce Ownership Threshold for Shareholders to Call Special Meetings to 15%	For	For
<i>Blended Rationale: We believe this is in the best interests of shareholders.</i>			
6	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	For
<i>Blended Rationale: We believe this is in the best interests of shareholders.</i>			

Kornit Digital Ltd.

Meeting Date: 11/08/2022

Country: Israel

Ticker: KRNT

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Reelect Yehoshua (Shuki) Nir as Director	For	For
1b	Reelect Dov Ofer as Director	For	For
1c	Elect Jae Hyun (Jay) Lee as Director	For	For
2	Reappoint Kost Forer Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	For	For

MMC Norilsk Nickel PJSC

Meeting Date: 11/08/2022

Country: Russia

Ticker: GMKN

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	Against

Blended Rationale: We are voting against resolutions at Russian company meetings

Pacific Textiles Holdings Limited

Meeting Date: 11/08/2022

Country: Cayman Islands

Ticker: 1382

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Masaru Okutomi as Director	For	For
3b	Elect Chan Yue Kwong, Michael as Director	For	Against
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
3c	Elect Ng Ching Wah as Director	For	For
<i>Blended Rationale: In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
3d	Elect Kyuichi Fukumoto as Director	For	For
3e	Authorize Board to Fix Remuneration of Directors	For	For

Pacific Textiles Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution.</i>			
8	Amend Existing Memorandum and Articles of Association and Adopt New Memorandum and Articles of Association	For	For

Page Industries Limited

Meeting Date: 11/08/2022 **Country:** India **Ticker:** 532827
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Shamir Genomal as Director	For	For
3	Reelect Ramesh Genomal as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
4	Elect Arif Vazirally as Director	For	For
5	Reelect Varun Berry as Director	For	For
6	Approve Payment of Remuneration to Directors	For	Against
<i>Blended Rationale: Performance related pay may compromise independence of NEDs.</i>			

Stabilus SE

Meeting Date: 11/08/2022 **Country:** Luxembourg **Ticker:** STM
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Article 11.2 of the Articles of Association	For	For

Stabilus SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Receive and Approve Management Board Re: Creation of New Authorised Capital, Including the Exclusion of Subscription Rights	For	For
3	Approve Cancellation of Existing Authorised Capital, on the Creation of a New Authorised Capital and Authorisation to Exclude Shareholder's Subscription Rights	For	For
4	Amend Articles to Reflect Changes in Capital	For	For

Stabilus SE

Meeting Date: 11/08/2022 **Country:** Luxembourg **Ticker:** STM
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Change Jurisdiction of Incorporation from Luxembourg to Germany	For	For
<i>Blended Rationale: Votes FOR these items are warranted based on the sound rationale provided for the change of jurisdiction and a lack of associated negative effects for shareholder right and value.</i>			
2	Adopt New Articles of Association	For	For
<i>Blended Rationale: Votes FOR these items are warranted based on the sound rationale provided for the change of jurisdiction and a lack of associated negative effects for shareholder right and value.</i>			
3	Approve Confirmation of the Mandates of the Current Members of the Supervisory Board of the Company	For	For

Vibra Energia SA

Meeting Date: 11/08/2022 **Country:** Brazil **Ticker:** VBRR3
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Shares of Comerc Participacoes SA (Comerc)	For	For
2	Amend Articles Re: Poison Pill and Consolidate Bylaws	For	For
3	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	None	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Chua Sock Koong as Director	For	For
4	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For
6	Elect Pradeep Kumar Sinha as Director	For	For
7	Elect Shyamal Mukherjee as Director	For	For
8	Approve Reappointment of Gopal Vittal as Managing Director Designated as Managing Director & CEO	For	For
<p><i>Blended Rationale: Item 8: Approve Reappointment of Gopal Vittal as Managing Director Designated as Managing Director & CEO; CEOA vote FOR this resolution is warranted, although it is not without concerns for shareholders:- There is no disclosure on the amount of stock options that the executive is entitled to receive each year. This might lead to discretionary payouts. Moreover, the exact performance conditions for vesting have not been disclosed. In the absence of information, it is difficult for shareholders to assess the potential linkage between pay and performance. The main reasons for support are:- The maximum options which can be granted to an employee has been capped in the ESOP scheme at 200,000 options per employee, per annum. - The overall pay quantum is deemed reasonable given the size and scale of the company's operations and his estimated pay is in line with market peers.</i></p>			
9	Approve Payment of Remuneration to Gopal Vittal as Managing Director & CEO	For	Against
<p><i>Blended Rationale: Such blanket approvals are not in the best interests of shareholders.</i></p>			
10	Approve Increase in Total Number of Options of Employee Stock Option Scheme, 2005	For	Against
<p><i>Blended Rationale: The scheme permits shares to be issued with an exercise price at a discount to the current market price.</i></p>			
11	Approve Bharti Airtel Employee Welfare Trust to Acquire Equity Shares of the Company by way of Secondary Market Acquisition for Administration of Employees Stock Option Scheme, 2005	For	Against
<p><i>Blended Rationale: The scheme permits shares to be issued with an exercise price at a discount to the current market price.</i></p>			
12	Approve Provision of Money by the Company for Purchase of its Shares by the Bharti Airtel Employee Welfare Trust for the Benefit of Employees Under Employees Stock Option Scheme, 2005	For	Against
<p><i>Blended Rationale: The scheme permits shares to be issued with an exercise price at a discount to the current market price.</i></p>			

China Suntien Green Energy Corporation Limited

Meeting Date: 12/08/2022

Country: China

Ticker: 956

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Public Registration and Issuance of Super Short-term Commercial Papers	For	For

COSCO SHIPPING Energy Transportation Co., Ltd.

Meeting Date: 12/08/2022

Country: China

Ticker: 1138

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wang Wei as Director	For	For

Blended Rationale: A vote FOR Wang Wei is warranted given the absence of any known issues concerning him.

COSCO SHIPPING Energy Transportation Co., Ltd.

Meeting Date: 12/08/2022

Country: China

Ticker: 1138

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wang Wei as Director	For	For

Blended Rationale: A vote FOR Wang Wei is warranted given the absence of any known issues concerning him.

Dabur India Limited

Meeting Date: 12/08/2022

Country: India

Ticker: 500096

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For

Dabur India Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Confirm Interim Dividend and Declare Final Dividend	For	For
4	Reelect Saket Burman as Director	For	Against
<i>Blended Rationale: The scheme permits shares to be issued with an exercise price at a discount to the current market price.</i>			
5	Approve G. Basu & Co., Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Remuneration of Cost Auditors	For	For
7	Elect Rajiv Mehrishi as Director	For	For
8	Approve Reappointment and Remuneration of Pritam Das Narang as Whole Time Director Designated as Group Director - Corporate Affairs	For	Against
<i>Blended Rationale: Lack of disclosure of the amount of stock options to be granted.</i>			
9	Approve Revision in the Remuneration of Mohit Malhotra as Whole Time Director and CEO	For	Against
<i>Blended Rationale: Lack of disclosure of the amount of stock options to be granted.</i>			

Fix Price Group Plc

Meeting Date: 12/08/2022 **Country:** Cyprus **Ticker:** FIXP
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association Re: Board-Related	For	For
2	Authorize Secretary and/or the Assistant Secretary to Take All Necessary Actions to Submit the Amendments with the Cyprus Registrar of Companies on Behalf of the Companies and Any Other Actions to Give Effect to the Amendments	For	For
1	Approve Absorption of Subsidiary Kolmaz Holdings Ltd	For	For
<i>Blended Rationale: A vote FOR these resolutions is warranted because the absorbed company is a wholly owned subsidiary and consequently this operation is neutral to shareholder value.</i>			
2	Authorize and Empower The Directors to Submit the Necessary Affidavits for the Court Application and Petition Any Ancillary Exhibits Thereto and File the Court Order for Approval of the Merger Plan with the Cyprus Registrar	For	For
<i>Blended Rationale: A vote FOR these resolutions is warranted because the absorbed company is a wholly owned subsidiary and consequently this operation is neutral to shareholder value.</i>			

Fix Price Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Authorize and Empower Deloitte PLC, of Limassol Cyprus, Auditors and Andreas M. Sofocleous & Co LLC, Advocates to Perform All Such Acts and Execute Any And All Ancillary Documents For and On Behalf of the Company in Connection with the Merger	For	For

Blended Rationale: A vote FOR these resolutions is warranted because the absorbed company is a wholly owned subsidiary and consequently this operation is neutral to shareholder value.

iShares VI plc - iShares Diversified Commodity Swap UCITS ETF

Meeting Date: 12/08/2022 **Country:** Ireland **Ticker:** COMM
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Deloitte as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Re-elect Ros O'Shea as Director	For	For
5	Re-elect Jessica Irschick as Director	For	For
6	Re-elect Barry O'Dwyer as Director	For	Abstain
<i>Blended Rationale: Director has stepped down from the board</i>			
7	Re-elect Deirdre Somers as Director	For	For
<i>Blended Rationale: Most of director's directorships are with funds rather than trading companies and so the director meets our requirements</i>			
8	Elect William McKechnie as Director	For	For

KE Holdings, Inc.

Meeting Date: 12/08/2022 **Country:** Cayman Islands **Ticker:** 2423
Meeting Type: Annual/Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Memorandum and Articles of Association	For	For
2	Amend Memorandum and Articles of Association	For	For
3	Accept Financial Statements and Statutory Reports	For	For

KE Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4a.1	Elect Director Jeffrey Zhaohui Li	For	For
4a.2	Elect Director Xiaohong Chen	For	Against
<i>Blended Rationale: Less than 20% of the board are female directors.</i>			
4b	Approve Remuneration of Directors	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
6	Authorize Share Repurchase Program	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
8	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
1	Amend Memorandum and Articles of Association	For	For

Old Mutual Ltd.

Meeting Date: 12/08/2022 **Country:** South Africa **Ticker:** OMU
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Specific Issue of Shares for Cash	For	For
1	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For
2	Authorise Future Specific Repurchase of Shares from the B-BBEE Participants	For	For
2	Authorise Ratification of Approved Resolutions	For	For

Payden Global Funds plc - Payden Absolute Return Bond Fund

Meeting Date: 12/08/2022 **Country:** Ireland **Ticker:** N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Grant Thornton as Auditors	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For

Shenzhen Inovance Technology Co., Ltd.

Meeting Date: 12/08/2022

Country: China

Ticker: 300124

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option and Performance Share Incentive Plan	For	Against
	<i>Blended Rationale: A vote AGAINST is warranted because: - the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i>		
2	Approve Implementation of Methods to Assess the Performance of Plan Participants	For	Against
	<i>Blended Rationale: A vote AGAINST is warranted because: - the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i>		
3	Approve Authorization of the Board to Handle All Related Matters	For	Against
	<i>Blended Rationale: A vote AGAINST is warranted because: - the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i>		
4	Approve Change the Unlocking Period, Unlocking Ratio and Duration of Long-term Incentive Plan	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because the proposed adjustments do not address the concerns that resulted in the negative recommendation on the underlying employee share purchase plan in the initial ISS report.</i>		

UPL Limited

Meeting Date: 12/08/2022

Country: India

Ticker: 512070

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Dividend	For	For
4	Reelect Vikram Shroff as Director	For	For
5	Approve B S R & Co. LLP, Chartered Accountants, Mumbai as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Remuneration of Cost Auditors	For	For

Uropa Securities Series 2007-1B

Meeting Date: 12/08/2022

Country: United Kingdom

Ticker: N/A

Meeting Type: Bondholder

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Approve Extraordinary Resolution as per Meeting Notice	For	For
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Blended Rationale: ISS provides meeting notices for bondholders' meetings for informational purposes only and, as a matter of policy, does not provide vote recommendations on resolutions proposed at such meetings.

Uropa Securities Series 2007-1B

Meeting Date: 12/08/2022

Country: United Kingdom

Ticker: N/A

Meeting Type: Bondholder

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Approve Extraordinary Resolution as per Meeting Notice	For	For
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Blended Rationale: ISS provides meeting notices for bondholders' meetings for informational purposes only and, as a matter of policy, does not provide vote recommendations on resolutions proposed at such meetings.

EMS-Chemie Holding AG

Meeting Date: 13/08/2022

Country: Switzerland

Ticker: EMSN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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3.1	Accept Financial Statements and Statutory Reports	For	For
3.2.1	Approve Remuneration of Board of Directors in the Amount of CHF 765,000	For	For
3.2.2	Approve Remuneration of Executive Committee in the Amount of CHF 3.4 Million	For	Against

Blended Rationale: Lack of disclosure around the performance conditions attached to the annual bonus so unable to assess pay for performance alignment.

4	Approve Allocation of Income and Ordinary Dividends of CHF 16.50 per Share and a Special Dividend of CHF 4.50 per Share	For	For
5	Approve Discharge of Board and Senior Management	For	For
6.1.1	Elect Bernhard Merki as Director, Board Chair, and Member of the Compensation Committee	For	For

EMS-Chemie Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.1.2	Elect Magdalena Martullo as Director	For	For
6.1.3	Elect Joachim Streu as Director and Member of the Compensation Committee	For	For
6.1.4	Elect Christoph Maeder as Director and Member of the Compensation Committee	For	For
6.2	Ratify BDO AG as Auditors	For	Against
<i>Blended Rationale: No explanation for proposed changed in auditor.</i>			
6.3	Designate Robert Daeppen as Independent Proxy	For	For
7	Transact Other Business (Voting)	For	Against
<i>Blended Rationale: Other business not disclosed.</i>			

Schroders Plc

Meeting Date: 15/08/2022

Country: United Kingdom

Ticker: SDR

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Compensatory Bonus Issue	For	For
2	Authorise Issue of Equity Pursuant to the Compensatory Bonus Issue	For	For
3	Approve Enfranchisement of Non-Voting Ordinary Shares	For	For
4	Approve Share Sub-Division	For	For
5	Approve Waiver of Rule 9 of the Takeover Code	For	For
<i>Blended Rationale: A vote FOR this resolution is warranted, although it is not without concern because:- The Principal Shareholder Group's shareholding will increase as a result of the full exercise of the share buyback authorities. The main reason for support is:- The approval of this waiver is a consequence of the simplification of the Company's dual share class structure, for which shareholder support is considered warranted.- Measures have been put in place to restrict the Principal Shareholder Group's holding from exceeding their current aggregate holding of 47.93%.</i>			
6	Amend Stage One Articles of Association	For	For
7	Adopt New Articles of Association	For	For
8	Authorise Market Purchase of New Ordinary Shares	For	For
9	Authorise Market Purchase of Existing Ordinary Shares	For	For

Schroders Plc

Meeting Date: 15/08/2022

Country: United Kingdom

Ticker: SDR

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Compensatory Bonus Issue Excluding the Holders of Non-Voting Ordinary Shares	For	For
3	Approve Enfranchisement of Non-Voting Ordinary Shares	For	For

Shanghai Putailai New Energy Technology Co., Ltd.

Meeting Date: 15/08/2022 Country: China Ticker: 603659
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	For	For
2.1	Approve Issue Type and Par Value	For	For
2.2	Approve Issue Manner and Period	For	For
2.3	Approve Issue Scale and Amount of Raised Funds	For	For
2.4	Approve Target Parties and Subscription Manner	For	For
2.5	Approve Pricing Reference Date, Pricing Principles and Issue Price	For	For
2.6	Approve Raised Funds Investment	For	For
2.7	Approve Lock-up Period	For	For
2.8	Approve Listing Location	For	For
2.9	Approve Distribution Arrangement of Cumulative Earnings	For	For
2.10	Approve Resolution Validity Period	For	For
3	Approve Plan on Private Placement of Shares	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
5	Approve Report on the Usage of Previously Raised Funds	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
7	Approve Authorization of Board to Handle All Related Matters	For	For
8	Approve Establishment of Special Account for Raised Funds	For	For

Shanghai Putailai New Energy Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Shareholder Return Plan	For	For
10	Approve Amendment and Restatement of the Articles of Association	For	For

Unigroup Guoxin Microelectronics Co., Ltd.

Meeting Date: 15/08/2022 **Country:** China **Ticker:** 002049
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For

Wanhua Chemical Group Co., Ltd.

Meeting Date: 15/08/2022 **Country:** China **Ticker:** 600309
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For
2	Approve Change of Type of Business to Domestic Enterprise	For	For

Gree Electric Appliances, Inc. of Zhuhai

Meeting Date: 16/08/2022 **Country:** China **Ticker:** 000651
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Employee Share Purchase Plan (Draft) and Summary	For	For
2	Approve Authorization of Board to Handle All Related Matters	For	For
3	Approve Adjustment on Performance Evaluation Indicators for Employee Share Purchase Plan	For	For
4	Amend Articles of Association	For	For

HCL Technologies Limited

Meeting Date: 16/08/2022

Country: India

Ticker: 532281

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Roshni Nadar Malhotra as Director	For	For

Himax Technologies, Inc.

Meeting Date: 16/08/2022

Country: Cayman Islands

Ticker: HIMX

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Audited Accounts and Financial Reports	For	For
2	Elect Liang-Gee Chen as Independent Director	For	For
3	Approve Restated Long-Term Incentive Plan	For	For

Luzhou Laojiao Co., Ltd.

Meeting Date: 16/08/2022

Country: China

Ticker: 000568

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
2.1	Approve Issue Scale	For	For
2.2	Approve Issue Manner	For	For
2.3	Approve Bond Maturity	For	For
2.4	Approve Par Value and Issue Price	For	For
2.5	Approve Bond Interest Rate and Method of Determination	For	For
2.6	Approve Payment Manner of Capital and Interest	For	For
2.7	Approve Target Subscribers and Placing Arrangement for Shareholders	For	For

Luzhou Laojiao Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Approve Redemption Clause or Resale Clause	For	For
2.9	Approve Use of Proceeds	For	For
2.10	Approve Underwriting Method	For	For
2.11	Approve Listing Arrangements	For	For
2.12	Approve Guarantee Method	For	For
2.13	Approve Safeguard Measures of Debts Repayment	For	For
2.14	Approve Resolution Validity Period	For	For
3	Approve Company's Eligibility for Corporate Bond Issuance	For	For
4	Approve Authorization of the Board to Handle All Related Matters	For	For
5	Approve the Subsidiary's Implementation of the Luzhou Laojiao Intelligent Brewing Technological Transformation Project (Phase I)	For	For

The Go-Ahead Group Plc

Meeting Date: 16/08/2022 **Country:** United Kingdom **Ticker:** GOG
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Recommended Cash Acquisition of The Go-Ahead Group plc by Gerrard Investment Bidco Limited	For	For

Blended Rationale: A conditional vote FOR the proposal is considered warranted because reduced growth expectations since the pandemic and matters regarding the calculation of historic profit share payments and treatment of certain overpayments made by the DFT to LSER appear to make the offer a reasonable exit option for shareholders, despite the low premium to pre-pandemic trading prices.

The Go-Ahead Group Plc

Meeting Date: 16/08/2022 **Country:** United Kingdom **Ticker:** GOG
Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

The Go-Ahead Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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Blended Rationale: A conditional vote FOR the proposal is considered warranted because reduced growth expectations since the pandemic and matters regarding the calculation of historic profit share payments and treatment of certain overpayments made by the DFT to LSER appear to make the offer a reasonable exit option for shareholders, despite the low premium to pre-pandemic trading prices.

Avenue Supermarts Limited

Meeting Date: 17/08/2022	Country: India	Ticker: 540376
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Manjri Chandak as Director	For	Against

Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.

3	Approve S R B C & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Reelect Kalpana Unadkat as Director	For	For
5	Approve Material Related Party Transaction for Sale/Purchase of Goods, Materials and Assets Between the Company and Avenue E-Commerce Limited	For	For
6	Approve Material Related Party Transaction for Further Investment in the Share Capital of Avenue E-Commerce Limited	For	For
7	Approve Material Related Party Transaction for Management & Business Support Services including Deputation of Personnel with Avenue E-Commerce Limited	For	For
8	Approve Material Related Party Transaction for Sharing of Turnover Generated from Premises of the Company by Avenue E-Commerce Limited	For	For
9	Approve Material Related Party Transaction for Leasing Premises to Avenue E-Commerce Limited	For	For

Baoshan Iron & Steel Co., Ltd.

Meeting Date: 17/08/2022	Country: China	Ticker: 600019
	Meeting Type: Special	

Baoshan Iron & Steel Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Related to the Lifting of Restriction Period of Performance Share Incentive Plan	For	For
2	Approve Repurchase and Cancellation of Performance Shares	For	For
3	Approve Amendments to Articles of Association	For	For
4.1	Elect Gao Xiangming as Director	For	For
4.2	Elect Xie Qi as Director	For	For

China Dongxiang (Group) Co., Ltd.

Meeting Date: 17/08/2022

Country: Cayman Islands

Ticker: 3818

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a1	Elect Lyu Guanghong as Director	For	For
2a2	Elect Gao Yu as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
2a3	Elect Liu Xiaosong as Director	For	For
2b	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
5	Authorize Repurchase of Issued Share Capital	For	For
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			

Metropolis Healthcare Limited

Meeting Date: 17/08/2022

Country: India

Ticker: 542650

Meeting Type: Annual

Metropolis Healthcare Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend	For	For
3	Reelect Ameera Sushil Shah as Director	For	For
4	Approve B S R & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For
6	Amend Metropolis-Restrictive Stock Unit Plan, 2020	For	Against

Blended Rationale: Performance related pay may compromise independence of NEDs.LTIP vesting period is less than 3 years.A vote AGAINST these resolutions is warranted because:- The performance conditions have not been made public to the shareholders for review and have been left to the discretion of the nomination and remuneration committee.- The exercise price has not been disclosed which may allow the board to grant them at deep discount.- The proposed amendment gives absolute powers to the NRC to decide and relax terms of vesting, vesting schedule and performance parameters.

7	Approve Extension of the Metropolis-Restrictive Stock Option Unit Plan, 2020 to the Eligible Employees of the Subsidiary(ies) and Associate Company(ies)	For	Against
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Blended Rationale: Performance related pay may compromise independence of NEDs.LTIP vesting period is less than 3 years.A vote AGAINST these resolutions is warranted because:- The performance conditions have not been made public to the shareholders for review and have been left to the discretion of the nomination and remuneration committee.- The exercise price has not been disclosed which may allow the board to grant them at deep discount.- The proposed amendment gives absolute powers to the NRC to decide and relax terms of vesting, vesting schedule and performance parameters.

Naftogaz of Ukraine NJSC

Meeting Date: 17/08/2022

Country: Ukraine

Ticker: N/A

Meeting Type: Bondholder

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extraordinary Resolution as per Meeting Notice	For	Against

Blended Rationale: .According to our analysis of the financial statements and public comments by management the company has the ability to pay, as always, we are open to discuss the sustainability of capital structures.

NextEnergy Solar Fund Ltd

Meeting Date: 17/08/2022

Country: Guernsey

Ticker: NESF

Meeting Type: Annual

NextEnergy Solar Fund Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Dividend Policy	For	For
4	Re-elect Kevin Lyon as Director	For	For
5	Re-elect Patrick Firth as Director	For	For
6	Re-elect Vic Holmes as Director	For	For
7	Re-elect Jo Peacegood as Director	For	For
8	Elect Josephine Bush as Director	For	For
9	Ratify KPMG Channel Islands Limited as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For

SG Micro Corp.

Meeting Date: 17/08/2022

Country: China

Ticker: 300661

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option Incentive Plan	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.LTIP vesting period is less than 3 years</i>			
2	Approve Methods to Assess the Performance of Plan Participants	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.LTIP vesting period is less than 3 years</i>			
3	Approve Authorization of Board to Handle All Related Matters	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.LTIP vesting period is less than 3 years</i>			

SG Micro Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Amendments to Articles of Association	For	For

The J. M. Smucker Company

Meeting Date: 17/08/2022 Country: USA Ticker: SJM
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Susan E. Chapman-Hughes	For	For
1b	Elect Director Paul J. Dolan	For	For
1c	Elect Director Jay L. Henderson	For	For
1d	Elect Director Jonathan E. Johnson, III	For	For
1e	Elect Director Kirk L. Perry	For	For
1f	Elect Director Sandra Pinalto	For	For
1g	Elect Director Alex Shumate	For	For
1h	Elect Director Mark T. Smucker	For	For
1i	Elect Director Richard K. Smucker	For	For
1j	Elect Director Jodi L. Taylor	For	For
1k	Elect Director Dawn C. Willoughby	For	For
2	Ratify Ernst & Young LLP as Auditors	For	Against
	<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>		
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: Insufficient vesting period.</i>		
4	Amend Votes Per Share of Existing Stock	For	For

UltraTech Cement Ltd.

Meeting Date: 17/08/2022 Country: India Ticker: 532538
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For

UltraTech Cement Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Reelect Krishna Kishore Maheshwari as Director	For	For
4	Approve Remuneration of Cost Auditors	For	For
5	Approve Reappointment and Remuneration of Kailash Chandra Jhanwar as Managing Director	For	For
<p><i>Blended Rationale: A vote FOR this resolution is warranted, although it is not without concern: - The board independence norms are not met (after our reclassification) and he is a non-independent director nominee. - There is no disclosure on the quantum of stock options that he is entitled to receive as part of his total pay. The main reasons for support are: - He is the Managing Director of the company and removing him from the board might have an adverse impact on shareholder value. - The overall pay quantum is in line with industry standards and commensurate with the size and scale of operations. - No other concerns have been identified with the remuneration structure which quantifies the maximum monetary limits for fixed pay, allowances, annual bonus and increments.</i></p>			
6	Approve UltraTech Cement Limited Employee Stock Option and Performance Stock Unit Scheme 2022	For	Against
<p><i>Blended Rationale: The exact performance conditions and targets for vesting have not been disclosed. Performance related pay may compromise independence of NEDs. The scheme offers flexibility to grant stock options at an exercise price at a discount to the market price.</i></p>			
7	Approve Extension of Benefits of the UltraTech Cement Limited Employee Stock Option and Performance Stock Unit Scheme 2022 to the Employees of the Group Companies, Including Holding, Subsidiary and Associate Companies of the Company	For	Against
<p><i>Blended Rationale: The exact performance conditions and targets for vesting have not been disclosed. Performance related pay may compromise independence of NEDs. The scheme offers flexibility to grant stock options at an exercise price at a discount to the market price.</i></p>			
8	Approve Use of Trust Route for the Implementation of the UltraTech Cement Limited Employee Stock Option and Performance Stock Unit Scheme 2022, Secondary Acquisition of the Equity Shares, and Grant of Financial Assistance to the Trust/Provision of Money	For	Against
<p><i>Blended Rationale: The exact performance conditions and targets for vesting have not been disclosed. Performance related pay may compromise independence of NEDs. The scheme offers flexibility to grant stock options at an exercise price at a discount to the market price.</i></p>			

Zendesk Inc.

Meeting Date: 17/08/2022 **Country:** USA **Ticker:** ZEN
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael Frandsen	For	Against
<p><i>Blended Rationale: Failure to remove supermajority requirements affecting shareholder rights</i></p>			
1b	Elect Director Brandon Gayle	For	Against
<p><i>Blended Rationale: Failure to remove supermajority requirements affecting shareholder rights</i></p>			

Zendesk Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Ronald Pasek	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: LTIP vests in less than three years; most awards are not performance based</i>			
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

AMERCO

Meeting Date: 18/08/2022 **Country:** USA **Ticker:** UHAL
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Edward J. "Joe" Shoen	For	Withhold
<i>Blended Rationale: Less than 20% of the board are female directors.</i>			
1.2	Elect Director James E. Acridge	For	For
1.3	Elect Director John P. Brogan	For	For
1.4	Elect Director James J. Grogan	For	For
1.5	Elect Director Richard J. Herrera	For	For
1.6	Elect Director Karl A. Schmidt	For	For
1.7	Elect Director Roberta R. Shank	For	For
1.8	Elect Director Samuel J. Shoen	For	Withhold
<i>Blended Rationale: A vote against this nominee is warranted given he is non-independent, the Company lacks a formal nomination committee.</i>			
2	Ratify BDO USA, LLP as Auditors	For	For
3	Ratify and Affirm Decisions and Actions Taken by the Board and Executive Officers for Fiscal 2022	For	Against
<i>Blended Rationale: We do not believe that this is in the best interests of shareholders and it lacks a compelling rationale.</i>			
4	Adopt GHG Emissions Reduction Targets Aligned with the Paris Agreement Goal	Against	For
<i>Blended Rationale: We support this resolution and believe that the company should disclose its GHG emissions and set short, medium and long-term targets for reducing its emissions, in line with the Paris Agreement.</i>			

China Galaxy Securities Co., Ltd.

Meeting Date: 18/08/2022 **Country:** China **Ticker:** 6881
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Retirement of Chen Gongyan as Director	For	For
2	Elect Wang Sheng as Director	For	For
3	Approve Issuance of Perpetual Subordinated Bonds	For	For

China Gas Holdings Limited

Meeting Date: 18/08/2022 Country: Bermuda Ticker: 384
 Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Zhu Weiwei as Director	For	For
3a2	Elect Zhao Kun as Director	For	For
3a3	Elect Xiong Bin as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent. Nominee sits on a number of external boards which may impact their role.</i>			
3a4	Elect Jiang Xinhao as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent. Nominee sits on a number of external boards which may impact their role.</i>			
3a5	Elect Mao Erwan as Director	For	For
3a6	Elect Chen Yanyan as Director	For	For
3a7	Elect Ma Weihua as Director	For	Against
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			

China Gas Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Amend Bye-Laws and Adopt New Bye-Laws	For	For

Chongqing Changan Automobile Co. Ltd.

Meeting Date: 18/08/2022 **Country:** China **Ticker:** 000625
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Injection	For	For
2	Approve Adjustment of Repurchase Price of Performance Share Incentive Plan as well as Repurchase and Cancellation of Performance Shares	For	For

City Union Bank Limited

Meeting Date: 18/08/2022 **Country:** India **Ticker:** 532210
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Approve Jagannathan & Sarabeswaran, Chartered Accountants, Chennai and K. Gopal Rao & Co., Chartered Accountants Chennai as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Appointment and Remuneration of Mahalingam Narayanan as Part-Time Non-Executive Chairman	For	For
6	Reelect Narayanan Subramaniam as Director	For	For
7	Elect Veezhinathan Kamakoti as Director	For	For
8	Elect G Mahalingam as Director	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For

Electric Connector Technology Co., Ltd.

Meeting Date: 18/08/2022

Country: China

Ticker: 300679

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For

Jinke Smart Services Group Co., Ltd.

Meeting Date: 18/08/2022

Country: China

Ticker: 9666

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2022 Master Property Management Services Agreement, Proposed Annual Caps and Related Transactions	For	For
2	Approve Loan Agreement and Related Transactions	For	Against
	<i>Blended Rationale: We don't believe this is in the best interests of all shareholders and poses unnecessary risks for minority shareholders.</i>		
3	Elect Lin Ke as Director and Authorize Board to Fix Her Remuneration	For	Against
	<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>		
4	Elect Wu Xiaoli as Director and Authorize Board to Fix His Remuneration	For	Against
	<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>		
5	Approve Amendments to Articles of Association and Related Transactions	For	For

Livechat Software SA

Meeting Date: 18/08/2022

Country: Poland

Ticker: LVC

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
9.a	Approve Financial Statements	For	For
9.b	Approve Consolidated Financial Statements	For	For

Livechat Software SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.c	Approve Management Board Report on Company's and Group's Operations	For	For
9.d	Approve Supervisory Board Report	For	For
9.e	Approve Allocation of Income and Dividends of PLN 4.40 per Share	For	For
9.f1	Approve Discharge of Marcin Cieply (CEO)	For	For
9.f2	Approve Discharge of Urszula Jarzebowska (Management Board Member)	For	For
9.g1	Approve Discharge of Maciej Jarzebowski (Supervisory Board Chairman)	For	For
9.g2	Approve Discharge of Michal Markowski (Supervisory Board Member)	For	For
9.g3	Approve Discharge of Marcin Mandziak (Supervisory Board Member)	For	For
9.g4	Approve Discharge of Jakub Sitarz (Supervisory Board Member)	For	For
9.g5	Approve Discharge of Marta Ciepla (Supervisory Board Member)	For	For
9.g6	Approve Discharge of Marzena Czapaluk (Supervisory Board Member)	For	For
10	Amend Remuneration Policy	For	Against
<p><i>Blended Rationale: A vote AGAINST this item is warranted because: - Proposed amendment removes the cap on executives' base salary. The justification behind the proposed change is not sufficient. - The policy does not suggest a limits for variable remuneration, nor the proportion between annual bonus and fixed salary. - The short-term incentives plan lacks information on performance indicators, threshold, target.</i></p>			
11	Approve Remuneration Report	For	Against
<p><i>Blended Rationale: A vote AGAINST this item is warranted because: - The company's policy does not suggest any cap on variable remuneration or specify the proportion between variable remuneration and fixed salary. This concern is mitigated by absence of related concern applicable to the year under review. - The company bases the variable payout on a sole performance indicator which does not sufficiently reflect the company's performance during the year under review. Such a practice may also result in paying for failure. - Average employee's pay is not disclosed in the report.</i></p>			

Luk Fook Holdings (International) Limited

Meeting Date: 18/08/2022

Country: Bermuda

Ticker: 590

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Tse Moon Chuen as Director	For	For
3b	Elect Wong Ho Lung, Danny as Director	For	Against
<p><i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i></p>			

Luk Fook Holdings (International) Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3c	Elect Mak Wing Sum, Alvin as Director	For	For
3d	Elect Hui King Wai as Director	For	For
3e	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			

PNC Process Systems Co., Ltd.

Meeting Date: 18/08/2022 **Country:** China **Ticker:** 603690
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Credit Line and Provision of Guarantee	For	Against
<i>Blended Rationale: A vote against this resolution is warranted because the company's guarantee provision is disproportionate to its shareholdings in some of the guaranteed entities, and the Company has not provided a compelling rationale for this.</i>			
2	Approve Extension of Resolution Validity Period and Authorization of the Board on Convertible Bonds	For	For

Shandong Humon Smelting Co. Ltd.

Meeting Date: 18/08/2022 **Country:** China **Ticker:** 002237
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Investment in the Construction of Technical Transformation Project of Comprehensive Recovery of Valuable Elements of Gold-bearing Polymetallic Ore	For	For
2	Approve Company's Eligibility for Issuance of Convertible Bonds	For	For
3.1	Approve Type	For	For

Shandong Humon Smelting Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Approve Issue Size	For	For
3.3	Approve Bond Maturity	For	For
3.4	Approve Par Value and Issue Price	For	For
3.5	Approve Bond Coupon Rate	For	For
3.6	Approve Period and Manner of Repayment of Capital and Interest	For	For
3.7	Approve Conversion Period	For	For
3.8	Approve Guarantee Matters	For	For
3.9	Approve Determination of Conversion Price	For	For
3.10	Approve Adjustment and Calculation Method of Conversion Price	For	For
3.11	Approve Terms for Downward Adjustment of Conversion Price	For	For
3.12	Approve Method for Determining the Number of Shares for Conversion	For	For
3.13	Approve Terms of Redemption	For	For
3.14	Approve Terms of Sell-Back	For	For
3.15	Approve Attribution of Profit and Loss During the Conversion Period	For	For
3.16	Approve Issue Manner and Target Subscribers	For	For
3.17	Approve Placing Arrangement for Shareholders	For	For
3.18	Approve Bondholder and Meetings of Bondholders	For	For
3.19	Approve Use of Proceeds	For	For
3.20	Approve Depository of Raised Funds	For	For
3.21	Approve Rating Matters	For	For
3.22	Approve Resolution Validity Period	For	For
4	Approve Issuance of Convertible Bonds	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
6	Approve Report on the Usage of Previously Raised Funds	For	For
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
8	Approve Authorization of Board to Handle All Related Matters	For	For
9	Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	For
10	Approve Shareholder Return Plan	For	For

Shandong Humon Smelting Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Amend Articles of Association	For	Abstain
	<i>Blended Rationale: The proposed amendments are not in the best interests of shareholders</i>		
12	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against
	<i>Blended Rationale: the company has not provided sufficient disclosure to make an informed decision</i>		
13	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against
	<i>Blended Rationale: the company has not provided sufficient disclosure to make an informed decision</i>		
14	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Against
	<i>Blended Rationale: the company has not provided sufficient disclosure to make an informed decision</i>		
15	Amend Working System for Independent Directors	For	Against
	<i>Blended Rationale: the company has not provided sufficient disclosure to make an informed decision</i>		
16	Approve Formulation of Management Method for the Usage of Raised Funds	For	For

Shenzhen Expressway Corporation Limited

Meeting Date: 18/08/2022	Country: China	Ticker: 548
	Meeting Type: Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Termination of the Absorption and Merger of Shenzhen Guangshen Coastal Expressway Investment Company Limited	For	For

Shimao Services Holdings Limited

Meeting Date: 18/08/2022	Country: Cayman Islands	Ticker: 873
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Elect Ye Mingjie as Director	For	For
2.2	Elect Cai Wenwei as Director	For	For
2.4	Elect Tang Fei as Director	For	For

Shimao Services Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Moore Stephens CPA Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
5	Authorize Repurchase of Issued Share Capital	For	For
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			

Sun Art Retail Group Limited

Meeting Date: 18/08/2022 **Country:** Hong Kong **Ticker:** 6808
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Lin Xiaohai as Director	For	For
3b	Elect Han Liu as Director	For	For
3c	Elect Liu Peng as Director	For	For
3d	Elect Dieter Yih as as Director	For	For
3e	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			

Meeting Date: 18/08/2022

Country: China

Ticker: 300487

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Convertible Bonds	For	For
2.1	Approve Issue Type	For	For
2.2	Approve Issue Scale	For	For
2.3	Approve Par Value and Issue Price	For	For
2.4	Approve Bond Period	For	For
2.5	Approve Interest Rate	For	For
2.6	Approve Term and Manner of Debt Repayment	For	For
2.7	Approve Conversion Period	For	For
2.8	Approve Determination and Adjustment of Conversion Price	For	For
2.9	Approve Terms for Downward Adjustment of Conversion Price	For	For
2.10	Approve Method on Handling Fractional Shares Upon Conversion	For	For
2.11	Approve Terms of Redemption	For	For
2.12	Approve Terms of Sell-Back	For	For
2.13	Approve Dividend Distribution Post Conversion	For	For
2.14	Approve Issue Manner and Target Parties	For	For
2.15	Approve Placing Arrangement for Shareholders	For	For
2.16	Approve Bond Trusteeship Management	For	For
2.17	Approve Matters Relating to Meetings of Bond Holders	For	For
2.18	Approve Usage of Raised Funds	For	For
2.19	Approve Guarantee Matters	For	For
2.20	Approve Rating Matters	For	For
2.21	Approve Raised Funds Management	For	For
2.22	Approve Resolution Validity Period	For	For
3	Approve Plan on Convertible Bond Issuance	For	For
4	Approve Demonstration Analysis Report in Connection to Convertible Bond Issuance	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
6	Approve Report on the Usage of Previously Raised Funds	For	For

Sunresin New Materials Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
8	Approve Principles of Bondholders Meeting	For	For
9	Approve Shareholder Return Plan	For	For
10	Approve Authorization of Board to Handle All Related Matters	For	For
11	Approve Repurchase and Cancellation of Performance Shares	For	For

Xero Limited

Meeting Date: 18/08/2022

Country: New Zealand

Ticker: XRO

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Board to Fix Remuneration of the Auditors	For	For
2	Elect David Thodey as Director	For	For
3	Elect Susan Peterson as Director	For	For
4	Elect Brian McAndrews as Director	For	For

Eastroc Beverage (Group) Co., Ltd.

Meeting Date: 19/08/2022

Country: China

Ticker: 605499

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on SIX Swiss Exchange as well as Conversion to an Overseas Fundraising Company	For	For
2	Approve Plan on Issuance of GDR and Listing on SIX Swiss Exchange	For	For
3	Approve Issuance of GDR for Fund-raising Use Plan	For	For
4	Approve Authorization of Board to Handle All Related Matters	For	For
5	Approve Resolution Validity Period	For	For
6	Approve Plan on Roll-forward Profits	For	For
7	Amend Articles of Association and Its Annexes	For	For

Eastroc Beverage (Group) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Report on the Usage of Previously Raised Funds	For	For

Guangzhou Automobile Group Co., Ltd.

Meeting Date: 19/08/2022	Country: China	Ticker: 2238
	Meeting Type: Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extension of the Entrusted Loan to GAC FCA	For	For

HSBC Global Investment Funds Global Equity Sustainable Healthcare

Meeting Date: 19/08/2022	Country: Luxembourg	Ticker: N/A
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Re-Elect Michael Boehm as Director	For	For
6	Re-Elect Eimear Cowhey as Director	For	For
7	Re-Elect Jean de Courreges as Director	For	For
8	Re-Elect John Li as Director	For	For
9	Re-Elect Matteo Pardi as Director	For	For
10	Re-Elect Anthony Jeffs as Director	For	For
11	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
12	Approve Allocation of Income	For	For
13	Approve Remuneration of Directors	For	For
14	Transact Other Business (Voting)	For	Against

Blended Rationale: Other business not disclosed.

IndusInd Bank Limited

Meeting Date: 19/08/2022	Country: India	Ticker: 532187
	Meeting Type: Annual	

IndusInd Bank Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Sumant Kathpalia as Director	For	For
4	Approve MSKA & Associates as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Reelect Akila Krishnakumar as Director	For	For
6	Elect Pradeep Udhas as Director	For	For
7	Approve Issuance of Long-Term Bonds / Debt Securities on Private Placement Basis	For	For

Mahindra & Mahindra Limited

Meeting Date: 19/08/2022 **Country:** India **Ticker:** 500520
Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Merger by Absorption	For	For

Midea Group Co. Ltd.

Meeting Date: 19/08/2022 **Country:** China **Ticker:** 000333
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Application for Unified Registration of Multi-variety Debt Financing Instruments	For	For

Next Fifteen Communications Group Plc

Meeting Date: 19/08/2022 **Country:** United Kingdom **Ticker:** NFC
Meeting Type: Special

Next Fifteen Communications Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Acquisition	For	For

OCI NV

Meeting Date: 19/08/2022	Country: Netherlands	Ticker: OCI
	Meeting Type: Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles Re: Increase Nominal Value of Shares in the Share Capital and Subsequently Decrease the Nominal Value of Shares in the Share Capital, Combined with a Repayment of Capital	For	For

One 97 Communications Limited

Meeting Date: 19/08/2022	Country: India	Ticker: 543396
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Ravi Chandra Adusumalli as Director	For	Against
	<i>Blended Rationale: Non-independent director serving on the audit committee.</i>		
3	Approve Reappointment of Vijay Shekhar Sharma as Managing Director Designated as Managing Director and Chief Executive Officer	For	For
4	Approve Payment of Remuneration to Vijay Shekhar Sharma as Managing Director and Chief Executive Officer	For	Against
	<i>Blended Rationale: ESOPs granted and proposed to be granted to him are excessive, at deep discount to market price, involves time-based vesting. We do not support blanket approvals for such a long period.</i>		
5	Elect Madhur Deora as Director and Approve Appointment of Madhur Deora as Whole-time Director Designated as Executive Director, President and Group Chief Financial Officer	For	For

One 97 Communications Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Remuneration of Madhur Deora as Whole-time Director Designated as Executive Director, President and Group Chief Financial Officer	For	Against
<i>Blended Rationale: ESOPs granted and proposed to be granted to him are excessive, at deep discount to market price, involves time-based vesting. We do not support blanket approvals for such a long period.</i>			
7	Approve Charitable Donations	For	Against
<i>Blended Rationale: Lack of information.</i>			

Petroleo Brasileiro SA

Meeting Date: 19/08/2022	Country: Brazil	Ticker: PETR4
Meeting Type: Extraordinary Shareholders		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Directors	For	Against
<i>Blended Rationale: The company could add to the existing slate up to the time of the meeting which would mean that we are unable to vote with the necessary information to make an informed decision.</i>			
2	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against
<i>Blended Rationale: The company could add to the existing slate up to the time of the meeting which would mean that we are unable to vote with the necessary information to make an informed decision.</i>			
3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	For
<i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Petrobras disclosed eight candidates (six appointed by management and two by minority shareholders) for eight board seats up for election at this upcoming EGM. The vote recommendations for these agenda items are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders' nominees presented exclusively under cumulative vote; * Item 4: FOR the equal distribution of votes amongst the nominees supported under the cumulative voting scenario; * Items 5.1-5.6: ABSTAIN from the management candidates to concentrate the votes on the minority shareholders' nominees; * Items 5.7 and 5.8: FOR to support the incumbent independent nominees presented by minority ordinary shareholders.</i>			
4	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For
<i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Petrobras disclosed eight candidates (six appointed by management and two by minority shareholders) for eight board seats up for election at this upcoming EGM. The vote recommendations for these agenda items are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders' nominees presented exclusively under cumulative vote; * Item 4: FOR the equal distribution of votes amongst the nominees supported under the cumulative voting scenario; * Items 5.1-5.6: ABSTAIN from the management candidates to concentrate the votes on the minority shareholders' nominees; * Items 5.7 and 5.8: FOR to support the incumbent independent nominees presented by minority ordinary shareholders.</i>			

Petroleo Brasileiro SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1	Percentage of Votes to Be Assigned - Elect Gileno Gurjao Barreto as Director	None	Abstain
	<i>Blended Rationale: Management proposed candidate</i>		
5.2	Percentage of Votes to Be Assigned - Elect Caio Mario Paes de Andrade as Director	None	Abstain
	<i>Blended Rationale: Management proposed candidate</i>		
5.3	Percentage of Votes to Be Assigned - Elect Edison Antonio Costa Britto Garcia as Independent Director	None	Abstain
	<i>Blended Rationale: Management proposed candidate</i>		
5.4	Percentage of Votes to Be Assigned - Elect Ieda Aparecida de Moura Cagni as Independent Director	None	Abstain
	<i>Blended Rationale: Management proposed candidate</i>		
5.5	Percentage of Votes to Be Assigned - Elect Marcio Andrade Weber as Independent Director	None	Abstain
	<i>Blended Rationale: Management proposed candidate</i>		
5.6	Percentage of Votes to Be Assigned - Elect Ruy Flaks Schneider as Independent Director	None	Abstain
	<i>Blended Rationale: Management proposed candidate</i>		
5.7	Percentage of Votes to Be Assigned - Elect Jose Joao Abdalla Filho as Independent Director Appointed by Minority Shareholder	None	For
	<i>Blended Rationale: Director nominated by minority shareholders</i>		
5.8	Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director Appointed by Minority Shareholder	None	For
	<i>Blended Rationale: Director nominated by minority shareholders</i>		
6	Elect Gileno Gurjao Barreto as Board Chairman	For	Against
	<i>Blended Rationale: Nominee for new chair is not independent</i>		
7	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	None	For

Petroleo Brasileiro SA

Meeting Date: 19/08/2022

Country: Brazil

Ticker: PETR4

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Directors	For	Against

Petroleo Brasileiro SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	<i>Blended Rationale: The company could nominate two more candidates as director about which we have no disclosure at the time of voting</i>		
2	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against
	<i>Blended Rationale: The company could nominate two more candidates as director about which we have no disclosure at the time of voting</i>		
3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	For
	<i>Blended Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Petrobras disclosed eight candidates (six appointed by management and two by minority shareholders) for eight board seats up for election at this upcoming EGM. The vote recommendations for these agenda items are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders' nominees presented exclusively under cumulative vote; * Items 4.1-4.6: ABSTAIN from the management candidates to concentrate the votes on the minority shareholders' nominees; * Items 4.7 and 4.8: FOR to support the incumbent independent nominees presented by minority ordinary shareholders.</i>		
4.1	Percentage of Votes to Be Assigned - Elect Gileno Gurjao Barreto as Director	None	Abstain
	<i>Blended Rationale: We are concentrating our votes on the two independent director candidates who have been nominated by minority shareholders</i>		
4.2	Percentage of Votes to Be Assigned - Elect Caio Mario Paes de Andrade as Director	None	Abstain
	<i>Blended Rationale: We are concentrating our votes on the two independent director candidates who have been nominated by minority shareholders</i>		
4.3	Percentage of Votes to Be Assigned - Elect Edison Antonio Costa Britto Garcia as Independent Director	None	Abstain
	<i>Blended Rationale: We are concentrating our votes on the two independent director candidates who have been nominated by minority shareholders</i>		
4.4	Percentage of Votes to Be Assigned - Elect Ieda Aparecida de Moura Cagni as Independent Director	None	Abstain
	<i>Blended Rationale: We are concentrating our votes on the two independent director candidates who have been nominated by minority shareholders</i>		
4.5	Percentage of Votes to Be Assigned - Elect Marcio Andrade Weber as Independent Director	None	Abstain
	<i>Blended Rationale: We are concentrating our votes on the two independent director candidates who have been nominated by minority shareholders</i>		
4.6	Percentage of Votes to Be Assigned - Elect Ruy Flaks Schneider as Independent Director	None	Abstain
	<i>Blended Rationale: We are concentrating our votes on the two independent director candidates who have been nominated by minority shareholders</i>		
4.7	Percentage of Votes to Be Assigned - Elect Jose Joao Abdalla Filho as Independent Director Appointed by Minority Shareholder	None	For
	<i>Blended Rationale: We are concentrating our votes on the two independent director candidates who have been nominated by minority shareholders</i>		

Petroleo Brasileiro SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.8	Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director Appointed by Minority Shareholder	None	For
<i>Blended Rationale: We are concentrating our votes on the two independent director candidates who have been nominated by minority shareholders</i>			
5	Elect Gileno Gurjao Barreto as Board Chairman	For	Against
<i>Blended Rationale: The proposed nominee is replacing an independent chair</i>			
6	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	None	For

PT Sarana Menara Nusantara Tbk

Meeting Date: 19/08/2022 **Country:** Indonesia **Ticker:** TOWR
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Changes in the Board of Commissioners	For	For

Qingdao Richen Food Co., Ltd.

Meeting Date: 19/08/2022 **Country:** China **Ticker:** 603755
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Use of Raised Funds for Cash Management	For	For
2	Approve Use of Own Funds for Cash Management	For	For
<i>Blended Rationale: We believe support for this proposal is warranted as it does not present any material risk to shareholders.</i>			
3	Approve Adjustment of Internal Investment Structure of Raised Funds Investment Project	For	For

Shandong Sinocera Functional Material Co., Ltd.

Meeting Date: 19/08/2022 **Country:** China **Ticker:** 300285
Meeting Type: Special

Shandong Sinocera Functional Material Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Zhang Xi as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.2	Elect Zhang Bing as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.3	Elect Qin Jianmin as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.4	Elect Wang Yue as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.5	Elect Si Liuqi as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.6	Elect Song Xibin as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
2.1	Elect Li Jidong as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
2.2	Elect Wen Xueli as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
2.3	Elect Liu Xinmei as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
3.1	Elect Wen Changyun as Supervisor	For	For
	<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>		
3.2	Elect Pan Chengxiang as Supervisor	For	For
	<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>		

Voilex Plc

Meeting Date: 19/08/2022

Country: United Kingdom

Ticker: VLX

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For

Volex Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Re-elect Nathaniel Rothschild as Director	For	For
	<i>Blended Rationale: It is probably not sensible to vote against the chair/CEO but we should consider voting against the SID when he next stands for re-election</i>		
5	Re-elect Jeffrey Jackson as Director	For	For
6	Reappoint PricewaterhouseCoopers LLP as Auditors	For	Against
	<i>Blended Rationale: Excessive auditor tenure without tender</i>		
7	Authorise Board to Fix Remuneration of Auditors	For	Against
	<i>Blended Rationale: Excessive auditor tenure without tender</i>		
8	Approve Scrip Dividend Scheme	For	For
9	Authorise Directors to Capitalise the Appropriate Nominal Amounts of New Shares of the Company Allotted Pursuant to the Company's Scrip Dividend Scheme	For	For
10	Authorise Issue of Equity	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For

AAC Technologies Holdings, Inc.

Meeting Date: 20/08/2022	Country: Cayman Islands	Ticker: 2018
	Meeting Type: Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Approve Spin-Off of AAC Optics (Changzhou) Co., Ltd. and Separate Listing of the Shares of the Spin-Off Company on the Shanghai Stock Exchange	For	For
1b	Authorize Board to Deal with All Matters in Relation to the Proposed Spin-Off	For	For

Atlassian Corporation Plc

Meeting Date: 22/08/2022	Country: United Kingdom	Ticker: TEAM
	Meeting Type: Special	

Atlassian Corporation Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1 Approve Scheme of Arrangement

For

For

Blended Rationale: A vote FOR this resolution is warranted, although it is not without concern for shareholders because:- There will be significant changes in the rights of the shareholders after the redomiciling of the company's parent holding company from the UK to the US, while the company is creating a significant number of authorized shares that would allow the board to increase the number of shares outstanding several times without shareholder approval. The main reason for support is:- The proposal is supported by compelling rationale and is considered to better align the Atlassian's corporate structure with its business objectives, operating footprint, and market position.

Atlassian Corporation Plc

Meeting Date: 22/08/2022

Country: United Kingdom

Ticker: TEAM

Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1 Approve Scheme of Arrangement

For

For

Blended Rationale: A vote FOR this resolution is warranted, although it is not without concern for shareholders because:- There will be significant changes in the rights of the shareholders after the redomiciling of the company's parent holding company from the UK to the US, while the company is creating a significant number of authorized shares that would allow the board to increase the number of shares outstanding several times without shareholder approval. The main reason for support is:- The proposal is supported by compelling rationale and is considered to better align the Atlassian's corporate structure with its business objectives, operating footprint, and market position.

Bosideng International Holdings Limited

Meeting Date: 22/08/2022

Country: Cayman Islands

Ticker: 3998

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1 Accept Financial Statements and Statutory Reports

For

For

2 Approve Final Dividend

For

For

3.1 Elect Gao Xiaodong as Director

For

For

3.2 Elect Dong Binggen as Director

For

For

3.3 Elect Ngai Wai Fung as Director

For

Against

Blended Rationale: Nominee sits on a number of external boards which may impact their role.

3.4 Authorize Board to Fix Remuneration of Directors

For

For

4 Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration

For

For

Bosideng International Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
8	Amend Existing Amended and Restated Articles of Association and Adopt New Amended and Restated Articles of Association	For	For

Divi's Laboratories Limited

Meeting Date: 22/08/2022 **Country:** India **Ticker:** 532488
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect N.V. Ramana as Director	For	For
4	Reelect Madhusudana Rao Divi as Director	For	For
5	Approve Price Waterhouse Chartered Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Haidilao International Holding Ltd.

Meeting Date: 22/08/2022 **Country:** Cayman Islands **Ticker:** 6862
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Approve Distribution in Specie of the Super Hi Shares to the Qualifying Shareholders	For	For
1b	Authorize Board to Deal With All Matters in Relation to the Distribution	For	For

Hubei Jumpcan Pharmaceutical Co., Ltd.

Meeting Date: 22/08/2022

Country: China

Ticker: 600566

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option and Performance Share Incentive Plan	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because: - the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.</i>			
2	Approve Methods to Assess the Performance of Plan Participants	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because: - the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.</i>			
3	Approve Authorization of Board to Handle All Related Matters	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because: - the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.</i>			

Saietta Group Plc

Meeting Date: 22/08/2022

Country: United Kingdom

Ticker: SED

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Fundraising	For	For

Trackwise Designs Plc

Meeting Date: 22/08/2022

Country: United Kingdom

Ticker: TWD

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Paul Cook as Director	For	For
3	Reappoint Mazars LLP as Auditors	For	For
4	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
5	Authorise Issue of Equity	For	For

Trackwise Designs Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorise Issue of Equity without Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For

Tupy SA

Meeting Date: 22/08/2022 **Country:** Brazil **Ticker:** TUPY3
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Acquisition of International Industria Automotiva da America do Sul Ltda. (MWM do Brasil)	For	For

ABOUT YOU Holding SE

Meeting Date: 23/08/2022 **Country:** Germany **Ticker:** YOU
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Management Board for Fiscal Year 2021/22	For	For
3	Approve Discharge of Supervisory Board for Fiscal Year 2021/22	For	For
4	Approve Remuneration Report	For	Against
<i>Blended Rationale: Excessive potential awards under the LTIP scheme</i>			
5	Approve Remuneration Policy	For	Against
<i>Blended Rationale: The executives participating in the proposed arrangements are not required to own sufficient shares to meet our minimum expectations; insufficient disclosure on how performance will be assessed.</i>			
6	Approve Remuneration of Supervisory Board	For	For
7.1	Elect Niels Jacobsen to the Supervisory Board	For	For
7.2	Elect Christina Johansson to the Supervisory Board	For	For
7.3	Elect Sebastian Klauke to the Supervisory Board	For	For

ABOUT YOU Holding SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.4	Elect Christian Leybold to the Supervisory Board	For	For
7.5	Elect Petra Scharner-Wolff to the Supervisory Board	For	For
7.6	Elect Andre Schwaemmlein to the Supervisory Board	For	For
8	Ratify KPMG AG as Auditors for Fiscal Year 2022/23	For	For

ALS Limited

Meeting Date: 23/08/2022 **Country:** Australia **Ticker:** ALQ
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Tonia Dwyer as Director	For	For
2	Elect Siddhartha Kadia as Director	For	Against
<i>Blended Rationale: Our view is that Siddhartha Kadia is over boarded given he is currently the CEO of Berkely Lights, NED of other companies as well as ALQ.</i>			
3	Approve Remuneration Report	For	For
4	Approve Reinsertion of Proportional Takeover Provisions	For	For
5	Approve the Increase in Non-Executive Directors' Fee Pool	None	For
6	Approve Grant of Performance Rights to Raj Naran	For	For
7	Approve Financial Assistance in Relation to the Acquisition	For	For

AU Small Finance Bank Limited

Meeting Date: 23/08/2022 **Country:** India **Ticker:** 540611
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Sanjay Agarwal as Director	For	For
4	Reelect Mankal Shankar Sriram as Director	For	For

AU Small Finance Bank Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Reelect Pushpinder Singh as Director	For	For
6	Reelect Kannan Gopalaraghavan as Director	For	For
7	Approve Remuneration of Sanjay Agarwal as Managing Director and CEO	For	For
8	Approve Remuneration of Uttam Tibrewal as Whole Time Director	For	For
9	Approve Issuance of Non-Convertible Debt Securities / Bonds / Other Permissible Instruments in One or More Tranches	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For

Beijing United Information Technology Co., Ltd.

Meeting Date: 23/08/2022

Country: China

Ticker: 603613

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on SIX Swiss Exchange as well as Conversion to an Overseas Fundraising Company	For	For
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Time	For	For
2.3	Approve Issue Manner	For	For
2.4	Approve Issue Size	For	For
2.5	Approve Scale of GDR in its Lifetime	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	For	For
2.7	Approve Pricing Method	For	For
2.8	Approve Target Subscribers	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	For	For
2.10	Approve Underwriting Method	For	For
3	Approve Report on the Usage of Previously Raised Funds	For	For
4	Approve Issuance of GDR for Fund-raising Use Plan	For	For
5	Approve Resolution Validity Period	For	For
6	Approve Authorization of Board to Handle All Related Matters	For	For
7	Approve Distribution on Roll-forward Profits	For	For

Beijing United Information Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Amendments to Articles of Association	For	For
9	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
10	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
11	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
12	Approve Credit Line Application and Guarantee	For	Against
<i>Blended Rationale: Lack of sufficient disclosure on the details of the guarantee.</i>			
13	Approve Amendments to Articles of Association to Change Business Scope	For	For

China Oilfield Services Limited

Meeting Date: 23/08/2022

Country: China

Ticker: 2883

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve US Dollar Loan by the Overseas Subsidiaries and the Provision of Guarantee by the Company	For	For
2	Elect Yao Xin as Director	For	For

COSMOS Pharmaceutical Corp.

Meeting Date: 23/08/2022

Country: Japan

Ticker: 3349

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Authorize Board to Determine Income Allocation	For	For
<i>Blended Rationale: A vote AGAINST this proposal is warranted because: - The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.</i>			
3.1	Elect Director Uno, Masateru	For	For
3.2	Elect Director Yokoyama, Hideaki	For	For

COSMOS Pharmaceutical Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Director Shibata, Futoshi	For	For
4	Elect Alternate Director and Audit Committee Member Ueta, Masao	For	For

Dixon Technologies (India) Limited

Meeting Date: 23/08/2022 **Country:** India **Ticker:** 540699
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Reelect Atul B. Lall as Director	For	For
4	Approve Remuneration of Cost Auditors	For	For
5	Approve Continuation of Office of Manuji Zarabi as Non-Executive Independent Director	For	For
6	Approve Loans, Investments, Guarantee or Security to Subsidiary Companies, Joint Venture Companies and Other Associates	For	Against
<i>Blended Rationale: Lack of sufficient disclosure which prevents shareholders from accurately assessing any material risks.</i>			
7	Approve Remuneration Payable to Sunil Vachani as Executive Chairman and Whole Time Director	For	For
<i>Blended Rationale: A vote FOR this resolution is warranted though it is not without concerns: - There is lack of sufficient information to assess the fairness of the proposed pay structure. The main reason for support is: - No significant concerns were identified on his remuneration arrangements.</i>			
8	Approve Grant of Stock Options to the Employees of Associate Companies, Including Joint Venture Companies Under Dixon Technologies (India) Limited - Employees Stock Option Plan, 2018 and Employee Stock Option Plan, 2020	For	Against
<i>Blended Rationale: A vote against this resolution is warranted given the scheme would allow stock options to be exercised at a discount and is not aligned to shareholders' experience.</i>			

Fine Organic Industries Limited

Meeting Date: 23/08/2022 **Country:** India **Ticker:** 541557
Meeting Type: Annual

Fine Organic Industries Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Final Dividend	For	For
4	Reelect Mukesh Shah as Director	For	For
5	Approve B Y & Associates, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Blended Rationale: This resolution is not in line with the Companies Act, therefore, support for this proposal is not warranted.</i>			
6	Approve Remuneration of Cost Auditors	For	For
7	Elect Nikhil Kamat as Director	For	For
8	Approve Appointment and Remuneration of Nikhil Kamat as Whole Time Director	For	For
9	Approve Reappointment and Remuneration of Mukesh Shah as Managing Director Designated as Chairman and Managing Director	For	For
10	Approve Reappointment and Remuneration of Jayen Shah as Whole Time Director and Chief Executive Officer	For	Against
<i>Blended Rationale: We do not agree with executive directors being members of key committees, such as the audit committee.</i>			
11	Approve Reappointment and Remuneration of Tushar Shah as Whole Time Director and Chief Financial Officer	For	Against
<i>Blended Rationale: We do not agree with executive directors being members of key committees, such as the audit committee.</i>			
12	Approve Reappointment and Remuneration of Bimal Shah as Whole Time Director	For	For
13	Reelect Prakash Apte as Director	For	For
14	Reelect Thiruvengadam Parthasarathi as Director	For	For
15	Reelect Mahesh Sarda as Director	For	For
16	Reelect Pratima Umarji as Director	For	For
17	Reelect Kaushik Shah as Director	For	For
18	Approve Payment of Commission to Non-Executive Directors	For	Against
<i>Blended Rationale: Lack of disclosure regarding the tenure of the proposal.</i>			

Hindalco Industries Limited

Meeting Date: 23/08/2022

Country: India

Ticker: 500440

Meeting Type: Annual

Hindalco Industries Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Kumar Mangalam Birla as Director	For	Against
<i>Blended Rationale: We are concerned that the chair has too many other company chair roles to be able to fulfil his fiduciary duties</i>			
4	Approve Price Waterhouse & Co. Chartered Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For
6	Approve Hindalco Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022	For	Against
<i>Blended Rationale: We are concerned that the non-independent directors may receive options; the performance period is less than three years; awards may be made at too great a discount; performance conditions are not disclosed; awards may be given to employees of other connected entities</i>			
7	Approve Extension of Benefits of the Hindalco Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022 to Employees of the Group Companies Including Holding, Subsidiary, and Associate Companies	For	Against
<i>Blended Rationale: We are concerned that the non-independent directors may receive options; the performance period is less than three years; awards may be made at too great a discount; performance conditions are not disclosed; awards may be given to employees of other connected entities</i>			
8	Approve Use of Trust Route for the Implementation of the "Scheme 2022", Secondary Acquisition of the Equity Shares, and Grant of Financial Assistance / Provision of Money to the Trust	For	Against
<i>Blended Rationale: We are concerned that the non-independent directors may receive options; the performance period is less than three years; awards may be made at too great a discount; performance conditions are not disclosed; awards may be given to employees of other connected entities</i>			
9	Approve Reappointment and Remuneration of Praveen Kumar Maheshwari as Whole-time Director	For	For

Indus Towers Limited

Meeting Date: 23/08/2022

Country: India

Ticker: 534816

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Indus Towers Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Reelect Bimal Dayal as Director	For	Abstain
<i>Blended Rationale: An ABSTAIN vote is warranted on this item: - The nominee resigned from board as Managing Director and CEO of the company on July 28, 2022.</i>			
3	Reelect Gopal Vittal as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
4	Reelect Thomas Reisten as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
5	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Elect Sunil Sood as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
7	Reelect Anita Kapur as Director	For	For

Microchip Technology Incorporated

Meeting Date: 23/08/2022 **Country:** USA **Ticker:** MCHP
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Matthew W. Chapman	For	For
1.2	Elect Director Esther L. Johnson	For	Against
<i>Blended Rationale: As chair of the nominations committee, a vote against this director is warranted due to there being less than 33% female directors on the board.</i>			
1.3	Elect Director Karlton D. Johnson	For	For
1.4	Elect Director Wade F. Meyercord	For	For
1.5	Elect Director Ganesh Moorthy	For	For
1.6	Elect Director Karen M. Rapp	For	For
1.7	Elect Director Steve Sanghi	For	For
2	Ratify Ernst & Young LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The majority of LTI awards are not performance-based. We also do not agree with the lack of shareholding period requirement, and use of discretion as a metric in the bonus.</i>			

Oracle Corp Japan

Meeting Date: 23/08/2022 **Country:** Japan **Ticker:** 4716
Meeting Type: Annual

Oracle Corp Japan

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Misawa, Toshimitsu	For	For
2.2	Elect Director Krishna Sivaraman	For	For
2.3	Elect Director Garrett Ilg	For	For
2.4	Elect Director Vincent S. Grelli	For	For
2.5	Elect Director Kimberly Woolley	For	For
2.6	Elect Director Fujimori, Yoshiaki	For	For
2.7	Elect Director John L. Hall	For	Against
<i>Blended Rationale: Lack of independence on key committees.</i>			
2.8	Elect Director Natsuno, Takeshi	For	For
2.9	Elect Director Kuroda, Yukiko	For	For

Ovctek China, Inc.

Meeting Date: 23/08/2022 **Country:** China **Ticker:** 300595
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Implementation Method of Raised Funds Investment Projects and Increase in Implementation Locations	For	For
2	Approve Change in Registered Capital	For	For
3	Amend Articles of Association	For	For

RM2 International SA

Meeting Date: 23/08/2022 **Country:** Luxembourg **Ticker:** RM2
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Directors' Special Report Re: Consolidation of the Issued Ordinary Shares	For	For

RM2 International SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
2	Approve Cancellation of Old Ordinary Shares	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
3	Approve Consolidation of Ordinary Shares	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
4	Approve Mandatory Forfeiture to the Company of Any Post-Consolidation Fractional Shares and Authorize the Company to Consolidate and Hold the Fractional Shares as Treasury Shares	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
5	Authorize Board to Ratify and Execute Approved Resolutions	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
6	Approve Decision to Suppress the Nominal Value of the Ordinary Shares	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
7	Approve Reduction of the Subscribed Share Capital	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
8	Approve to Set the Nominal Value of the Ordinary Shares at USD 0.01	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
9	Approve Amendment of Articles of Association	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
10	Approve Cooptation of Karine Mastinu as Director	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		

Sinotrans Limited

Meeting Date: 23/08/2022

Country: China

Ticker: 598

Meeting Type: Extraordinary Shareholders

Sinotrans Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Feng Boming as Director	For	For

Want Want China Holdings Limited

Meeting Date: 23/08/2022 **Country:** Cayman Islands **Ticker:** 151
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Approve Final Dividend	For	For
2b	Approve Special Dividend	For	For
3a1	Elect Tsai Eng-Meng as Director	For	For
3a2	Elect Huang Yung-Sung as Director	For	For
3a3	Elect Lai Hong Yee as Director	For	For
3a4	Elect Cheng Wen-Hsien as Director	For	For
3a5	Elect Pei Kerwei as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
8	Amend Existing Memorandum and Articles of Association and Adopt New Memorandum and Articles of Association	For	For

Beijing Capital International Airport Company Limited

Meeting Date: 24/08/2022 **Country:** China **Ticker:** 694
Meeting Type: Extraordinary Shareholders

Beijing Capital International Airport Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wang Huacheng as Director, Authorize Board to Fix His Remuneration and Authorize Board to Arrange a Letter of Appointment with Him	For	For

China Power International Development Limited

Meeting Date: 24/08/2022 **Country:** Hong Kong **Ticker:** 2380
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Conditional Sale and Purchase Agreements and Related Transactions	For	For

China Three Gorges Renewables (Group) Co., Ltd.

Meeting Date: 24/08/2022 **Country:** China **Ticker:** 600905
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve to Adjust the Allowance of Independent Directors	For	For
2	Approve Completion of Raised Funds Investment Projects and Use of Excess Raised Funds in New Projects and to Replenish Working Capital	For	For
3	Approve Appointment of Internal Control Auditor	For	For
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against
<i>Blended Rationale: Insufficient disclosure to make an informed decision</i>			
5	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against
<i>Blended Rationale: Insufficient disclosure to make an informed decision</i>			
6	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Against
<i>Blended Rationale: Insufficient disclosure to make an informed decision</i>			
7.1	Elect Wang Wubin as Director	For	Against
<i>Blended Rationale: Non-independent chair of the company and sole member of the nomination committee suggests that minority shareholder interests may not be fully represented on the board; insufficient diversity on the board.</i>			

China Three Gorges Renewables (Group) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.2	Elect Zhang Long as Director	For	For
7.3	Elect Cai Yongzhong as Director	For	For
7.4	Elect Zhao Zenghai as Director	For	For
7.5	Elect Zhang Jianyi as Director	For	For
8.1	Elect Wang Yonghai as Director	For	For
8.2	Elect Du Zhigang as Director	For	For
8.3	Elect Hu Yiguang as Director	For	For
9.1	Elect Lin Zhimin as Supervisor	For	For
9.2	Elect Wang Xue as Supervisor	For	For

Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.

Coforge Limited

Meeting Date: 24/08/2022

Country: India

Ticker: 532541

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend	For	For
3	Reelect Hari Gopalakrishnan as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
4	Reelect Kirtiram Hariharan as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
5	Approve S R Batliboi & Associates, LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Blended Rationale: Non-audit related fees are significantly higher than audit fees, which presents a potential conflict of interest. There is also no justification provided for the fees.</i>			
6	Approve Payment of Commission to Basab Pradhan as Independent Director and Chairperson of the Board	For	Against

Blended Rationale: Lack of compelling rationale for increasing the director's pay, in addition to the fact the director serves on the nominations and remuneration committee which is a potential conflict of interest. Further explanation is required of the director's role and responsibilities.

Commvault Systems, Inc.

Meeting Date: 24/08/2022

Country: USA

Ticker: CVLT

Meeting Type: Annual

Commvault Systems, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nicholas Adamo	For	For
1.2	Elect Director Martha H. Bejar	For	For
1.3	Elect Director David F. Walker	For	For
1.4	Elect Director Keith Geeslin	For	For
1.5	Elect Director Vivie "YY" Lee	For	For
1.6	Elect Director Sanjay Mirchandani	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: We do not agree with the duplication of metrics across different awards.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			
4	Amend Omnibus Stock Plan	For	For

Dynatrace, Inc.

Meeting Date: 24/08/2022

Country: USA

Ticker: DT

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ambika Kapur Gadre	For	For
1b	Elect Director Steve Rowland	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			
1c	Elect Director Kenneth 'Chip' Virnig	For	Withhold
<i>Blended Rationale: As a member of the governance committee, a vote against the election of this director is warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: We do not agree with the duplication of metrics across different awards and one-time incentive awards which are entirely delivered in cash.</i>			

Eicher Motors Limited

Meeting Date: 24/08/2022

Country: India

Ticker: 505200

Meeting Type: Annual

Eicher Motors Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Vinod Kumar Aggarwal as Director	For	For
4	Approve S.R. Batliboi & Co., LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For
6	Elect Govindarajan Balakrishnan as Director and Approve Appointment of Govindarajan Balakrishnan as Whole-Time Director	For	For
7	Approve Payment of Remuneration to Govindarajan Balakrishnan as Whole-Time Director	For	For
<i>Blended Rationale: A vote FOR the resolution is warranted, although it is not without concern: - Board of Directors has the authority to alter, enhance or widen the scope of remuneration (including the Fixed pay, Variable Pay/ Commission and other benefits) including periodical increase in his remuneration as may be permissible. This makes his remuneration structure open ended. - The company has not disclosed the specific performance metrics and targets against which his variable pay would be delivered. The main reason for support is: - His pay is reasonable and in line with companies of commensurate size and operations. Also, an overall ceiling of 1% of net profits has been assigned to his remuneration.</i>			
8	Approve Material Related Party Transactions Between VE Commercial Vehicles Limited (VECV) and Volvo Group India Private Limited	For	For
<i>Blended Rationale: A vote FOR these resolutions is warranted although it is not without concern: - The company has not disclosed the actual transactions among the entities for FY2021-22 in the notice. The main reason for support is: - The proposed transactions are within the ordinary course of the company's business and will be conducted at arm's-length. - The approval is being sought for a period of one year, so shareholders get an opportunity to review the reasonableness of the transactions on timely basis.</i>			

Fisher & Paykel Healthcare Corporation Limited

Meeting Date: 24/08/2022

Country: New Zealand

Ticker: FPH

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Lewis Gradon as Director	For	For
2	Elect Neville Mitchell as Director	For	For
3	Elect Donal O'Dwyer as Director	For	For
4	Elect Lisa McIntyre as Director	For	For
5	Elect Cather Simpson as Director	For	For
6	Authorize Board to Fix Remuneration of the Auditors	For	For

Fisher & Paykel Healthcare Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Issuance of Performance Share Rights to Lewis Gradon	For	For
	<i>Blended Rationale: Uncontentious. Mr Gradon's LTVR instruments align his performance with shareholder interests. Nor is FPH in the bottom quartile of NTA growth in our investable universe.</i>		
8	Approve Issuance of Options to Lewis Gradon	For	For
	<i>Blended Rationale: Uncontentious. Aligns CEO with shareholders' interests. FPH is not bottom quartile of our investable universe when looking at NTA growth over 5yrs, which we believe is a good measure of shareholder value add over time.</i>		
9	Approve 2022 Employee Stock Purchase Plan	For	For
	<i>Blended Rationale: Encourages employees to purchase shares, aligning them with shareholders. FPH is not in the bottom quartile of NTA growth over time vs our investable universe.</i>		
10	Approve 2022 Performance Share Rights Plan - North America	For	For
11	Approve 2022 Share Option Plan - North America	For	For

GCL System Integration Technology Co., Ltd.

Meeting Date: 24/08/2022

Country: China

Ticker: 002506

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction in Connection to Introduction of Investors for Wholly-owned Subsidiaries and Changes in the Implementation Method of Raised Funds Investment Project	For	For
2	Approve Provision of Guarantee	For	For

Huadian Power International Corporation Limited

Meeting Date: 24/08/2022

Country: China

Ticker: 1071

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Dai Jun as Director	For	For
1.2	Elect Li Guoming as Director	For	For

Huadian Power International Corporation Limited

Meeting Date: 24/08/2022

Country: China

Ticker: 1071

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Dai Jun as Director	For	For
1.2	Elect Li Guoming as Director	For	For

iShares Global Property Securities Equity Index Fund (UK)

Meeting Date: 24/08/2022

Country: United Kingdom

Ticker: N/A

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Changes to the Investment Objective and Policy of the Fund	For	For

Kaspi.kz JSC

Meeting Date: 24/08/2022

Country: Kazakhstan

Ticker: KSPI

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Meeting Agenda	For	For
2	Approve Dividends of KZT 500 per Share	For	For
A	I am not a Legal Entity or Having Shareholder Participant, or an Individual which Participates in Legal Entities Incorporated in any Offshore Zones promulgated by the Agency on Financial Supervision of Kazakhstan	For	For
B	For participation of BNY Mellon in EGM in favor of Holder, the Holder entitles BNY Mellon to disclose information about Holder in Central Securities Depository of Republic of Kazakhstan and register of shareholders	For	For

Kunlun Tech Co., Ltd.

Meeting Date: 24/08/2022

Country: China

Ticker: 300418

Meeting Type: Special

Kunlun Tech Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cancellation of Repurchased Shares	For	For
2	Amend Articles of Association	For	For

Mahanagar Gas Limited

Meeting Date: 24/08/2022 Country: India Ticker: 539957
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Remuneration of Cost Auditors	For	For
5	Approve Material Related Party Transactions	For	For

MAS Financial Services Limited

Meeting Date: 24/08/2022 Country: India Ticker: 540749
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Reelect Darshana Pandya as Director	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			
4	Reelect Umesh Shah as Director	For	Against
<i>Blended Rationale: As a member of the nominations and audit committee, a vote against the election of this director is warranted given the lack of independence of the audit committee and the overall weak independence of the Board.</i>			
5	Approve Increase in Borrowing Powers	For	For
6	Approve Pledging of Assets for Debt	For	For
<i>Blended Rationale: A vote for this proposal is warranted.</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 2 April 2022	For	For
2.1	Re-elect Stewart Cohen as Director	For	For
2.2	Re-elect Keith Getz as Director	For	Against
<i>Blended Rationale: A vote against this director is warranted given he is non-independent and sits on key committees (nominations and remuneration).</i>			
2.3	Re-elect Mmaboshadi Chauke as Director	For	For
3	Elect Steve Ellis as Director	For	For
4	Reappoint Ernst & Young Inc as Auditors with Merisha Kassie as the Designated Registered Auditor	For	For
5.1	Re-elect Daisy Naidoo as Member of the Audit and Compliance Committee	For	For
5.2	Re-elect Mark Bowman as Member of the Audit and Compliance Committee	For	Against
<i>Blended Rationale: The Board is less than a majority independent and key committees are not fully independent either.</i>			
5.3	Re-elect Mmaboshadi Chauke as Member of the Audit and Compliance Committee	For	For
6	Approve Remuneration Policy	For	For
7	Approve Remuneration Implementation Report	For	Against
<i>Blended Rationale: We are not supportive of one time awards, particularly when the award is not based on stringent performance conditions. Additionally, the Company has not provided a compelling justification for the award. We also don't agree with the duplication of metrics across awards.</i>			
8	Adopt the Social, Ethics, Transformation and Sustainability Committee Report	For	For
9	Authorise Ratification of Approved Resolutions	For	For
10	Place Authorised but Unissued Shares under Control of Directors	For	For
11	Authorise Board to Issue Shares for Cash	For	For
1.1	Approve Remuneration of the Independent Non-executive Chairman	For	For
1.2	Approve Remuneration of the Honorary Chairman	For	For
1.3	Approve Remuneration of the Lead Independent Director	For	For
1.4	Approve Remuneration of Non-Executive Directors	For	For
1.5	Approve Remuneration of the Audit and Compliance Committee Chairman	For	For
1.6	Approve Remuneration of the Audit and Compliance Committee Members	For	For

Mr. Price Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Approve Remuneration of the Remuneration and Nominations Committee Chairman	For	For
1.8	Approve Remuneration of the Remuneration and Nominations Committee Members	For	For
1.9	Approve Remuneration of the Social, Ethics, Transformation and Sustainability Committee Chairman	For	For
1.10	Approve Remuneration of the Social, Ethics, Transformation and Sustainability Committee Members	For	For
1.11	Approve Remuneration of the Risk and IT Committee Members	For	For
1.12	Approve Remuneration of the Risk and IT Committee - IT Specialist	For	For
2	Authorise Repurchase of Issued Share Capital	For	For
3	Approve Financial Assistance to Related or Inter-related Companies	For	For

Prosus NV

Meeting Date: 24/08/2022

Country: Netherlands

Ticker: PRX

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Excessive pay with only a small portion linked to performance conditions.</i>		
3	Adopt Financial Statements	For	For
4	Approve Allocation of Income	For	For
5	Approve Discharge of Executive Directors	For	For
6	Approve Discharge of Non-Executive Directors	For	For
7	Approve Remuneration Policy for Executive and Non-Executive Directors	For	Against
	<i>Blended Rationale: Excessive pay with only a small portion linked to performance conditions.</i>		
8	Elect Sharmistha Dubey as Non-Executive Director	For	For
9.1	Reelect JP Bekker as Non-Executive Director	For	For
9.2	Reelect D Meyer as Non-Executive Director	For	For
9.3	Reelect SJZ Pacak as Non-Executive Director	For	For
9.4	Reelect JDT Stofberg as Non-Executive Director	For	For
10	Ratify Deloitte Accountants B.V. as Auditors	For	For

Prosus NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restrict/Exclude Preemptive Rights	For	For
12	Authorize Repurchase of Shares	For	Against
<i>Blended Rationale: Excessive repurchase limit</i>			
13	Approve Reduction in Share Capital Through Cancellation of Shares	For	For

Telkom SA SOC Ltd.

Meeting Date: 24/08/2022

Country: South Africa

Ticker: TKG

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Brian Kennedy as Director	For	For
1.2	Elect Prudence Lebina as Director	For	For
1.3	Elect Mteto Nyati as Director	For	For
1.4	Elect Ipeleng Selele as Director	For	For
1.5	Elect Sung Yoon as Director	For	For
1.6	Re-elect Louis Von Zeuner as Director	For	For
2.1	Re-elect Keith Rayner as Member of the Audit Committee	For	For
2.2	Re-elect Sibusiso Luthuli as Member of the Audit Committee	For	For
2.3	Elect Prudence Lebina as Member of the Audit Committee	For	For
2.4	Re-elect Herman Singh as Member of the Audit Committee	For	For
2.5	Re-elect Louis Von Zeuner as Member of the Audit Committee	For	For
3.1	Reappoint PricewaterhouseCoopers as Auditors with KS Dikana as the Individual Designated Auditor	For	For
3.2	Reappoint SizweNtsalubaGobodo Grant Thornton as Auditors with M Hafiz as the Individual Designated Auditor	For	For
4.1	Approve Remuneration Policy	For	For
4.2	Approve Implementation Report	For	Against
<i>Blended Rationale: A vote against this resolution is warranted due to the 12 month restraint agreement award and delivery of the retention award.</i>			
5	Place Authorised but Unissued Shares under Control of Directors	For	For

Telkom SA SOC Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Board to Issue Ordinary Shares for Cash	For	For
2	Authorise Repurchase of Issued Share Capital	For	For
3	Approve Remuneration of Non-Executive Directors	For	For
4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For

Yes Bank Limited

Meeting Date: 24/08/2022 **Country:** India **Ticker:** 532648
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Increase Authorized Share Capital and Amend Memorandum of Association	For	For
2	Amend Articles of Association	For	For
3	Approve Issuance of Equity Shares and Investor Warrants on Preferential Basis	For	For
4	Elect R. Gandhi as Director	For	For
5	Approve Appointment and Remuneration of Prashant Kumar as Interim Managing Director & Chief Executive Officer	For	For

Ali Alghanim Sons Automotive Co. KSCC

Meeting Date: 25/08/2022 **Country:** Kuwait **Ticker:** ALG
Meeting Type: Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Dividends of KWD 0.02378 per Share for the Financial Period Ended 30/06/2022	For	For
2	Elect Two Independent Directors	For	Against
<i>Blended Rationale: Lack of information.</i>			
3	Authorize Board to Distribute Interim Dividends Quarterly or Semi Annually for FY 2022	For	For

Alkem Laboratories Limited

Meeting Date: 25/08/2022

Country: India

Ticker: 539523

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Balmiki Prasad Singh as Director	For	For
4	Reelect Sarvesh Singh as Director	For	For
5	Approve Reappointment and Remuneration of Sandeep Singh as Managing Director	For	For
6	Approve Remuneration of Cost Auditors	For	For

Apollo Hospitals Enterprise Limited

Meeting Date: 25/08/2022

Country: India

Ticker: 508869

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Shobana Kamineni as Director	For	For
4	Approve Deloitte Haskins & Sells, LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Appointment of Prathap C Reddy as Whole Time Director Designated as Executive Chairman	For	For

Blended Rationale: A vote FOR this resolution is warranted, although it is not without concerns for shareholders: - The overall remuneration is deemed to be significantly higher than market peers. - There is lack of sufficient justification behind the timing of this proposal to exceed the regulatory thresholds for remuneration. - There is lack of information on how Prathap C. Reddy's pay is benchmarked against the overall employee salary level (median) in the company. The main reasons for support are: - The overall pay quantum is deemed reasonable given the size and scale of the company's operations and his estimated pay is in line with companies of similar scale of revenue or market capitalization and part of BSE 100 index. - The company will approach shareholders for approval if in any financial year, aggregate remuneration to executive directors is in excess of 5% of the net profits.

Apollo Hospitals Enterprise Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Payment of Remuneration to Prathap C Reddy as Executive Chairman, Preetha Reddy as Executive Vice Chairperson, Suneeta Reddy as Managing Director, Smt.Sangita Reddy as Joint Managing Director and Shobana Kamineni as Executive Vice-Chairperson	For	For
<p><i>Blended Rationale: A vote FOR this resolution is warranted, although it is not without concerns for shareholders: - The overall remuneration is deemed to be significantly higher than market peers. - There is lack of sufficient justification behind the timing of this proposal to exceed the regulatory thresholds for remuneration. - There is lack of information on how Prathap C. Reddy's pay is benchmarked against the overall employee salary level (median) in the company. The main reasons for support are: - The overall pay quantum is deemed reasonable given the size and scale of the company's operations and his estimated pay is in line with companies of similar scale of revenue or market capitalization and part of BSE 100 index. - The company will approach shareholders for approval if in any financial year, aggregate remuneration to executive directors is in excess of 5% of the net profits.</i></p>			
7	Approve Offer or Invitation to Subscribe to Non-Convertible Debentures on Private Placement Basis	For	For
8	Approve Remuneration of Cost Auditors	For	For

Bank of Communications Co., Ltd.

Meeting Date: 25/08/2022	Country: China	Ticker: 3328
Meeting Type: Extraordinary Shareholders		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association and Authorize Board to Delegate Authority to the Chairman to Deal With All Related Matters	For	Abstain
<p><i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i></p>			
2	Amend Rules and Procedures Regarding General Meetings of Shareholders and Authorize Board to Delegate Authority to the Chairman to Deal With All Related Matters	For	Abstain
<p><i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i></p>			
3	Amend Rules and Procedures Regarding Meetings of Board of Directors and Authorize Board to Delegate Authority to the Chairman to Deal With All Related Matters	For	Abstain
<p><i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i></p>			
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors and Authorize Board to Delegate Authority to the Chairman to Deal With All Related Matters	For	Abstain
<p><i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i></p>			

Bank of Communications Co., Ltd.

Meeting Date: 25/08/2022

Country: China

Ticker: 3328

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association and Authorize Board to Delegate Authority to the Chairman to Deal With All Related Matters	For	Abstain

Blended Rationale: We do not believe this is in the best interest of shareholders.

Champion Iron Limited

Meeting Date: 25/08/2022

Country: Australia

Ticker: CIA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
<i>Blended Rationale: Substantial components of LTI vesting begins after one year not consistent with long term nature LTIs, substantial CEO fixed pay increase over and above peer group and average and vesting of TSR portion of LTI begins at 37.5th percentile which we deem as below median performance.</i>			
2	Elect Michael O'Keefe as Director	For	For
<i>Blended Rationale: Whilst we do not agree with concerns he is over boarded given the other companies are small in nature, we are concerned that he is a non-independent Chair. However given his deep involvement with the building of the Company we would like to see him continue to serve as a director and prefer to engage with the Company instead on this matter</i>			
3	Elect David Cataford as Director	For	For
4	Elect Andrew J. Love as Director	For	For
5	Elect Gary Lawler as Director	For	For
<i>Blended Rationale: Chair of the remuneration committee and there has been no improvement to remuneration practices.</i>			
6	Elect Michelle Cormier as Director	For	For
7	Elect Wayne Wouters as Director	For	For
8	Elect Jyothish George as Director	For	For
9	Elect Louise Grondin as Director	For	For
10	Approve the Amendments to the Company's Constitution	For	Against

Blended Rationale: Whilst we are happy to include the potential to use virtual technology to attend meetings, we do not support virtual only meetings and prefer in-person or hybrid meetings.

China Coal Energy Company Limited

Meeting Date: 25/08/2022

Country: China

Ticker: 1898

Meeting Type: Special

China Coal Energy Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain

Blended Rationale: the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.

China Coal Energy Company Limited

Meeting Date: 25/08/2022 **Country:** China **Ticker:** 1898
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.01	Approve Supplementary Agreement to the Integrated Materials and Services Mutual Provision Framework Agreement, Revision of the Annual Caps and Related Transactions	For	For
1.02	Approve Supplementary Agreement to the Coal Supply Framework Agreement, Revision of the Annual Caps and Related Transactions	For	For
2	Amend Articles of Association	For	Abstain
<i>Blended Rationale: Proposed changes may reduce shareholder rights</i>			
3.01	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
3.02	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain
<i>Blended Rationale: Proposed changes may reduce shareholder rights</i>			
3.03	Amend Regulations on the Connected Transactions	For	For
3.04	Amend Working Procedures of the Independent Non-executive Directors	For	For

Elekta AB

Meeting Date: 25/08/2022 **Country:** Sweden **Ticker:** EKTA.B
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1	Designate Per Colleen as Inspector of Minutes of Meeting	For	For
5.2	Designate Filipa Gerstadt as Inspector of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
8	Accept Financial Statements and Statutory Reports	For	For
9	Approve Allocation of Income and Dividends of SEK 2.40 Per Share	For	For
10.1	Approve Discharge of Board Member and Chair Laurent Leksell	For	For
10.2	Approve Discharge of Board Member Caroline Leksell Cooke	For	For
10.3	Approve Discharge of Board Member Johan Malmquist	For	For
10.4	Approve Discharge of Board Member Wolfgang Reim	For	For
10.5	Approve Discharge of Board Member Jan Secher	For	For
10.6	Approve Discharge of Board Member Birgitta Stymne Goransson	For	For
10.7	Approve Discharge of Board Member Cecilia Wikstrom	For	For
10.8	Approve Discharge of President and CEO Gustaf Salford	For	For
11.1	Determine Number of Members (8) of Board	For	For
11.2	Determine Number Deputy Members (0) of Board	For	For
12.1	Approve Remuneration of Directors in the Aggregate Amount of SEK 6.02 Million	For	For
12.2	Approve Remuneration of Auditors	For	For
13.1	Reelect Laurent Leksell as Director	For	For
13.2	Reelect Caroline Leksell Cooke as Director	For	For
13.3	Reelect Johan Malmquist as Director	For	For
<i>Blended Rationale: We are supportive of Johan's re-election to the board.</i>			
13.4	Reelect Wolfgang Reim as Director	For	For
13.5	Reelect Jan Secher as Director	For	For
13.6	Reelect Birgitta Stymne Goransson as Director	For	For
13.7	Reelect Cecilia Wikstrom as Director	For	For
13.8	Elect Kelly Londy as New Director	For	For
13.9	Reelect Laurent Leksell as Board Chair	For	For
14	Ratify Ernst & Young as Auditors	For	For

Elekta AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Approve Remuneration Report	For	For
	<i>Blended Rationale: We are comfortable with the level of disclosure provided.</i>		
16.a	Approve Performance Share Plan 2022	For	For
	<i>Blended Rationale: The company is proposing a RSP</i>		
16.b	Approve Equity Plan Financing	For	For
17	Approve Equity Plan Financing of 2020, 2021 and 2022 Performance Share Plans	For	For
18.a	Authorize Share Repurchase Program	For	For
18.b	Authorize Reissuance of Repurchased Shares	For	For
19.a	Amend Articles Re: Editorial Changes	Against	For
	<i>Blended Rationale: We are supportive of the move to a single share class structure.</i>		
19.b	Amend Articles Re: Governance-Related	None	Against
	<i>Blended Rationale: This proposal is outside the scope of the board's mandate</i>		
19.c	Amend Procedures for Nomination Committee	Against	Against
	<i>Blended Rationale: We are satisfied with the current composition of the board.</i>		
19.d	Instruct Board to Investigate the Conditions for the Introduction of Performance-Based Remuneration for Members of the Board	Against	Against
	<i>Blended Rationale: We are not supportive of performance based remuneration for non-execs as this impairs their independence.</i>		

FirstRand Ltd.

Meeting Date: 25/08/2022

Country: South Africa

Ticker: FSR

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Repurchase of Issued Preference Share Capital	For	For
2	Approve Scheme of Arrangement in Accordance with Section 48(8)(b)	For	For
1	Authorise Ratification of Approved Resolutions	For	For

Flex Ltd.

Meeting Date: 25/08/2022

Country: Singapore

Ticker: FLEX

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Revathi Advaiti	For	For
1b	Elect Director Michael D. Capellas	For	For
1c	Elect Director John D. Harris, II	For	For
1d	Elect Director Michael E. Hurlston	For	For
1e	Elect Director Erin L. McSweeney	For	For
1f	Elect Director Marc A. Onetto	For	For
1g	Elect Director Charles K. Stevens, III	For	For
1h	Elect Director Lay Koon Tan	For	For
1i	Elect Director Patrick J. Ward	For	For
1j	Elect Director William D. Watkins	For	For
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Issuance of Shares without Preemptive Rights	For	For
5	Authorize Share Repurchase Program	For	For

Ganfeng Lithium Co., Ltd.

Meeting Date: 25/08/2022
Country: China
Ticker: 1772
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt 2022 Share Option Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
2	Approve Assessment Management Measures in Respect of the Implementation of the 2022 Share Option Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
3	Authorize Board to Handle All Matters in Relation to the 2022 Share Option Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against

Ganfeng Lithium Co., Ltd.

Meeting Date: 25/08/2022

Country: China

Ticker: 1772

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt 2022 Share Option Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
2	Approve Assessment Management Measures in Respect of the Implementation of the 2022 Share Option Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
3	Authorize Board to Handle All Matters in Relation to the 2022 Share Option Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against

Ganfeng Lithium Co., Ltd.

Meeting Date: 25/08/2022

Country: China

Ticker: 1772

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt 2022 Share Option Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
2	Approve Assessment Management Measures in Respect of the Implementation of the 2022 Share Option Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
3	Authorize Board to Handle All Matters in Relation to the 2022 Share Option Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against

Ganfeng Lithium Co., Ltd.

Meeting Date: 25/08/2022

Country: China

Ticker: 1772

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt 2022 Share Option Incentive Scheme	For	Against

Ganfeng Lithium Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	<i>Blended Rationale: LTIP vesting period is less than 3 years</i>		
2	Approve Assessment Management Measures in Respect of the Implementation of the 2022 Share Option Incentive Scheme	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years</i>		
3	Authorize Board to Handle All Matters in Relation to the 2022 Share Option Incentive Scheme	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years</i>		

Genesis Minerals Limited

Meeting Date: 25/08/2022 **Country:** Australia **Ticker:** GMD
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Past Issuance of Shares under Tranche 1 of the Placement to Sophisticated and Professional Investors	For	For
2	Approve Issuance of Shares to Sophisticated and Professional Investors	For	For
3	Approve Issuance of Shares to Raleigh Finlayson	None	For
4	Approve Issuance of Shares to Gerard Kaczmarek	None	For
5	Approve Issuance of Shares to Tommy McKeith	None	For
6	Approve Issuance of Shares to Michael Bowen	None	For
7	Approve Issuance of Shares to Neville Power	None	For
8	Approve Issuance of Shares to Anthony Kiernan	None	For

IJM Corporation Berhad

Meeting Date: 25/08/2022 **Country:** Malaysia **Ticker:** 3336
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Lee Teck Yuen as Director	For	For
2	Elect David Frederick Wilson as Director	For	For

IJM Corporation Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Liew Hau Seng as Director	For	For
4	Elect Tan Gim Foo as Director	For	For
5	Elect Loh Lay Choon as Director	For	For
6	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Directors' Fees	For	For
8	Approve Directors' Benefits	For	For
9	Approve Directors' Fees and Meeting Allowances of Subsidiaries	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
11	Authorize Share Repurchase Program	For	For

Indian Oil Corporation Limited

Meeting Date: 25/08/2022

Country: India

Ticker: 530965

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Reelect Sandeep Kumar Gupta as Director	For	For
4	Reelect S.S.V. Ramakumar as Director	For	For
5	Approve Material Related Party Transactions with Lanka IOC PLC	For	For
6	Approve Material Related Party Transactions with Hindustan Urvarak Rasayan Limited	For	For
7	Approve Material Related Party Transactions with Falcon Oil & Gas B.V.	For	For
8	Approve Material Related Party Transactions with IndianOil Petronas Pvt. Ltd.	For	For
9	Approve Material Related Party Transactions with Petronet LNG Ltd.	For	For
10	Approve Material Related Party Transactions with IndianOil Adani Gas Pvt. Ltd.	For	Against
<i>Blended Rationale: The proposed transaction provides for guarantees to be given that seem too risky for the benefit from the transaction</i>			
11	Approve Material Related Party Transactions with IndianOil LNG Pvt. Ltd.	For	For

Indian Oil Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Material Related Party Transactions with Indian Synthetic Rubber Pvt. Ltd.	For	Against
<i>Blended Rationale: The proposed transaction provides for guarantees to be given that seem too risky for the benefit from the transaction</i>			
13	Approve Remuneration of Cost Auditors	For	For

Inner Mongolia Baotou Steel Union Co. Ltd.

Meeting Date: 25/08/2022 **Country:** China **Ticker:** 600010
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Guarantee Management Measures	For	Against
<i>Blended Rationale: Insufficient disclosure to make an informed decision</i>			
2.1	Approve Issue Size	For	For
2.2	Approve Issue Manner	For	For
2.3	Approve Par Value and Issue Price	For	For
2.4	Approve Bond Maturity	For	For
2.5	Approve Bond Interest Rate	For	For
2.6	Approve Use of Proceeds	For	For
2.7	Approve Target Subscribers	For	For
2.8	Approve Guarantee Arrangement	For	For
2.9	Approve Safeguard Measures of Debts Repayment	For	For
2.10	Approve Repayment of Principal and Interest	For	For
2.11	Approve Resolution Validity Period	For	For
2.12	Approve Authorization of the Board to Handle All Related Matters	For	For

Koc Holding A.S.

Meeting Date: 25/08/2022 **Country:** Turkey **Ticker:** KCHOL.E
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For

Koc Holding A.S.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Spin-Off Agreement	For	For

Max Financial Services Limited

Meeting Date: 25/08/2022 Country: India Ticker: 500271
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Reelect Hideaki Nomura as Director	For	For
4	Elect Gauri Padmanabhan as Director	For	For
5	Approve Related Party Transactions by Max Life Insurance Company Limited with Axis Bank Limited	For	For
6	Approve Payment of Commission to Non-Executive Chairman and Independent Directors	For	Against

Blended Rationale: A vote AGAINST this resolution is warranted because: - The total remuneration of Analjit Singh for FY2022 at INR 40 million is deemed high for a non-executive role compared to industry standards. - The proposal does not specify the additional roles and responsibilities that may justify the additional payout of INR 10 million in form of commission, particularly when the director was already paid a fixed remuneration of INR 30 million for the same year. - Analjit Singh is a member of the Nomination and Remuneration Committee, which poses a conflict of interest regarding his pay arrangements.

7	Approve Compensation Payable to Analjit Singh as Non-Executive Chairman	For	Against
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Blended Rationale: A vote AGAINST this resolution is warranted because: - The proposed quantum of remuneration is deemed high for a non-executive role compared to industry standards. - The pay structure comprises a fixed element, which is more indicative of an executive role within the company. - The company has not provided compelling rationale for increasing the quantum of the proposed remuneration significantly, in a period of just one year. - Analjit Singh is a member of the Nomination and Remuneration Committee, which poses a conflict of interest regarding his remuneration arrangements.

MultiChoice Group Ltd.

Meeting Date: 25/08/2022 Country: South Africa Ticker: MCG
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2022	For	For
2.1	Re-elect Elias Masilela as Director	For	For

MultiChoice Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Re-elect Intiaz Patel as Director	For	Against
<i>Blended Rationale: A vote against the election of this director is warranted given the lack of majority independence on the Board and its key committees. This nominee was also not considered independent upon appointment.</i>			
2.3	Re-elect Louisa Stephens as Director	For	For
3.1	Reappoint PricewaterhouseCoopers Incorporated as Auditors with Brett Humphreys as Designated Individual Registered Auditor for the Period Ending 31 March 2023	For	For
3.2	Appoint Ernst & Young Incorporated as Auditors with Charles Trollope as Designated Individual Registered Auditor for the Period Ending 31 March 2024	For	For
4.1	Re-elect Louisa Stephens as Chair of the Audit Committee	For	For
4.2	Re-elect Elias Masilela as Member of the Audit Committee	For	For
4.3	Re-elect James du Preez as Member of the Audit Committee	For	For
4.4	Re-elect Christine Sabwa as Member of the Audit Committee	For	For
5	Authorise Board to Issue Shares for Cash	For	For
6	Authorise Ratification of Approved Resolutions	For	For
1	Approve Remuneration Policy	For	For
2	Approve Implementation of the Remuneration Policy	For	For
1	Approve Remuneration of Non-executive Directors	For	Against
<i>Blended Rationale: Fees excessively high relative to peers.</i>			
2	Authorise Repurchase of Issued Share Capital	For	For
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	For
4	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For

Naspers Ltd.

Meeting Date: 25/08/2022

Country: South Africa

Ticker: NPN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2022	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Dividends for N Ordinary and A Ordinary Shares	For	For
3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with V Myburgh as the Individual Registered Auditor	For	For
4	Appoint Deloitte as Auditors of the Company with J Welsh as the Individual Registered Auditor	For	For
5	Elect Sharmistha Dubey as Director	For	For
6.1	Re-elect Debra Meyer as Director	For	For
6.2	Re-elect Manisha Girotra as Director	For	For
6.3	Re-elect Koos Bekker as Director	For	For
6.4	Re-elect Steve Pacak as Director	For	Against
<p><i>Blended Rationale: A vote against the re-election of this director is warranted given the director's excessive tenure which renders him non-independent. The director also serves as a non-independent Chair of the audit committee, which could be a potential conflict of interest.</i></p>			
6.5	Re-elect Cobus Stofberg as Director	For	For
7.1	Re-elect Manisha Girotra as Member of the Audit Committee	For	For
7.2	Re-elect Angelien Kemna as Member of the Audit Committee	For	For
7.3	Re-elect Steve Pacak as Member of the Audit Committee	For	Against
<p><i>Blended Rationale: Given the director's excessive tenure he is considered non-independent and we therefore do not support his appointment to Chair of the Audit Committee.</i></p>			
8	Approve Remuneration Policy	For	Against
<p><i>Blended Rationale: No deferral mechanism for the short-term incentive award. In addition, the performance period and of a proportion of SARS and share options vest as early as one year from the date of grant. Also a proportion of the LTIP is not subject to performance conditions.</i></p>			
9	Approve Implementation Report of the Remuneration Report	For	Against
<p><i>Blended Rationale: A proportion of the LTIP award does not vest subject to pre-determined targets.</i></p>			
10	Place Authorised but Unissued Shares under Control of Directors	For	Against
<p><i>Blended Rationale: We do not support this proposal due to the risk of excessive dilution and we do not support a dual share class structure.</i></p>			
11	Authorise Board to Issue Shares for Cash	For	Against
<p><i>Blended Rationale: We do not support dual-share class structures.</i></p>			
12	Authorise Ratification of Approved Resolutions	For	For
1.1	Approve Remuneration of Board Chairman	For	For
1.2	Approve Remuneration of Board Member	For	For
1.3	Approve Remuneration of Audit Committee Chairman	For	For
1.4	Approve Remuneration of Audit Committee Member	For	For

Naspers Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Approve Remuneration of Risk Committee Chairman	For	For
1.6	Approve Remuneration of Risk Committee Member	For	For
1.7	Approve Remuneration of Human Resources and Remuneration Committee Chairman	For	For
1.8	Approve Remuneration of Human Resources and Remuneration Committee Member	For	For
1.9	Approve Remuneration of Nomination Committee Chairman	For	For
1.10	Approve Remuneration of Nomination Committee Member	For	For
1.11	Approve Remuneration of Social, Ethics and Sustainability Committee Chairman	For	For
1.12	Approve Remuneration of Social, Ethics and Sustainability Committee Member	For	For
1.13	Approve Remuneration of Trustees of Group Share Schemes/Other Personnel Funds	For	For
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	Against
<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>			
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For
4	Authorise Repurchase of N Ordinary Shares	For	For
5	Authorise Specific Repurchase of N Ordinary Shares from Holders of N Ordinary Share	For	Against
<i>Blended Rationale: Insufficient disclosure and lack of compelling rationale.</i>			
6	Authorise Repurchase of A Ordinary Shares	For	Against
<i>Blended Rationale: Insufficient disclosure and lack of compelling rationale.</i>			

NatWest Group Plc

Meeting Date: 25/08/2022

Country: United Kingdom

Ticker: NWG

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Special Dividend	For	For
2	Approve Share Consolidation and Share Sub-Division	For	For
3	Authorise Issue of Equity	For	For
4	Authorise Issue of Equity without Pre-emptive Rights	For	For

NatWest Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
6	Authorise Market Purchase of New Ordinary Shares	For	For
7	Approve Amendments to Directed Buyback Contract	For	For
8	Adopt New Articles of Association	For	For

NatWest Group Plc

Meeting Date: 25/08/2022 **Country:** United Kingdom **Ticker:** NWG
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Sanction and Consent to Every Variation, Alteration, Modification or Abrogation of the Special Rights Attached to the Ordinary Shares	For	For

NatWest Group Plc

Meeting Date: 25/08/2022 **Country:** United Kingdom **Ticker:** NWG
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Special Dividend	For	For
2	Approve Share Consolidation and Share Sub-Division	For	For
3	Authorise Issue of Equity	For	For
4	Authorise Issue of Equity without Pre-emptive Rights	For	For
5	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
6	Authorise Market Purchase of New Ordinary Shares	For	For
7	Approve Amendments to Directed Buyback Contract	For	For
8	Adopt New Articles of Association	For	For

NatWest Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Sanction and Consent to Every Variation, Alteration, Modification or Abrogation of the Special Rights Attached to the Ordinary Shares	For	For

NHPC Limited

Meeting Date: 25/08/2022 **Country:** India **Ticker:** 533098
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Rajendra Prasad Goyal as Director (Finance)	For	For
4	Authorize Board to Fix Remuneration of Joint Statutory Auditors	For	For
5	Approve Remuneration of Cost Auditors for the Financial Year 2022-2023	For	For
6	Elect Uday Sakharam Nirgudkar as Director	For	For
7	Elect Amit Kansal as Director	For	For
8	Elect Rashmi Sharma Rawal as Director	For	For
9	Elect Jiji Joseph as Director	For	Against

Blended Rationale: His skillset does not seem to appear to be as relevant as it could be for the board's needs

NIO Inc.

Meeting Date: 25/08/2022 **Country:** Cayman Islands **Ticker:** NIO
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reclassification of Shares of Common Stock	For	For
2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Amend Memorandum and Articles of Association	For	For
4	Amend Memorandum and Articles of Association	For	For

NIO Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Dual Foreign Name in Chinese of the Company	For	For

NIO Inc.

Meeting Date: 25/08/2022 **Country:** Cayman Islands **Ticker:** NIO
Meeting Type: Annual/Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Memorandum and Articles of Association	For	For
1	Approve Reclassification of Shares of Common Stock	For	For
2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Amend Memorandum and Articles of Association	For	For
4	Amend Memorandum and Articles of Association	For	For
5	Approve Dual Foreign Name in Chinese of the Company	For	For

NIO Inc.

Meeting Date: 25/08/2022 **Country:** Cayman Islands **Ticker:** NIO
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Memorandum and Articles of Association	For	For

Turkiye Petrol Rafinerileri AS

Meeting Date: 25/08/2022 **Country:** Turkey **Ticker:** TUPRS.E
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For

Turkiye Petrol Rafinerileri AS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Acquisition	For	For
4	Amend Company Articles 6 and 7	For	For

Xinhua Winshare Publishing and Media Co., Ltd.

Meeting Date: 25/08/2022 **Country:** China **Ticker:** 811
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association and Related Transactions	For	For

Advanced Micro Fabrication Equipment, Inc. China

Meeting Date: 26/08/2022 **Country:** China **Ticker:** 688012
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Fan Xiaoning as Non-independent Director	For	For

Blended Rationale: A vote for the election of this director is warranted.

Alibaba Pictures Group Limited

Meeting Date: 26/08/2022 **Country:** Bermuda **Ticker:** 1060
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1a	Elect Li Jie as Director	For	For
2.1b	Elect Meng Jun as Director	For	For
2.1c	Elect Liu Zheng as Director	For	For
2.1d	Elect Johnny Chen as Director	For	For
2.2	Authorize Board to Fix Remuneration of Directors	For	For

Alibaba Pictures Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
5	Authorize Repurchase of Issued Share Capital	For	For
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
7	Amend Bye-laws	For	For

BAIC Motor Corporation Limited

Meeting Date: 26/08/2022	Country: China	Ticker: 1958
Meeting Type: Extraordinary Shareholders		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Share Subscription Agreement, the Subscription and Related Transactions	For	For

Chen Hsong Holdings Limited

Meeting Date: 26/08/2022	Country: Bermuda	Ticker: 57
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Stephen Hau Leung Chung as Director	For	For
3.2	Elect Anish Lalvani as Director	For	For
3.3	Approve Directors' Fees	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For

Chen Hsong Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>	For	Against
7	Authorize Reissuance of Repurchased Shares <i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>	For	Against
8	Amend Existing Bye-Laws and Adopt New Bye-Laws	For	For

Cipla Limited

Meeting Date: 26/08/2022 **Country:** India **Ticker:** 500087
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Final Dividend	For	For
4	Reelect Samina Hamied as Director	For	For
5	Elect Mandar Purushottam Vaidya as Director	For	For
6	Approve Grant of Employee Stock Appreciation Rights / Share-Based Benefits to Umang Vohra as Managing Director and Global Chief Executive Officer	For	For
7	Approve Remuneration of Cost Auditors	For	For

Daiwa Office Investment Corp.

Meeting Date: 26/08/2022 **Country:** Japan **Ticker:** 8976
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Unitholder Meeting Materials on Internet - Change Japanese Era Year to Western Year - Reflect Changes in Accounting Standards	For	For
2	Elect Executive Director Sakai, Keiichi	For	For
3	Elect Alternate Executive Director Shinotsuka, Yuji	For	For

Daiwa Office Investment Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Elect Supervisory Director Eki, Daisuke	For	For
4.2	Elect Supervisory Director Ito, Koichiro	For	For

GAIL (India) Limited

Meeting Date: 26/08/2022

Country: India

Ticker: 532155

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Declare Final Dividend and Confirm First and Second Interim Dividend	For	For
3	Reelect M V Iyer as Director	For	For
4	Reelect Navneet Mohan Kothari as Director	For	For
5	Authorize Board to Fix Remuneration of Joint Auditors	For	For
6	Approve Remuneration of Cost Auditors	For	For
7	Approve Material Related Party Transactions with Petronet LNG Limited	For	For
8	Approve Material Related Party Transactions with Indraprastha Gas Limited	For	For
9	Approve Material Related Party Transactions with Mahanagar Gas Limited	For	For
10	Approve Material Related Party Transactions with Maharashtra Natural Gas Limited	For	For
11	Approve Material Related Party Transactions with ONGC Petro Additions Limited	For	For
12	Approve Material Related Party Transactions with Ramagundam Fertilizers and Chemicals Limited	For	For
13	Approve Material Related Party Transactions with Central U.P. Gas Limited	For	For
14	Approve Material Related Party Transactions with Green Gas Limited	For	For
15	Increase Authorized Share Capital and Amend Memorandum of Association	For	For
16	Amend Objects Clause of Memorandum of Association	For	For
17	Approve Issuance of Bonus Shares by way of Capitalization of Free Reserves	For	For

Meeting Date: 26/08/2022

Country: China

Ticker: 600460

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain
	<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>		
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Abstain
	<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>		
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain
	<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>		
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Abstain
	<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>		
5	Approve Allowance of Independent Directors	For	For
6.1	Elect Chen Xiangdong as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
6.2	Elect Zheng Shaobo as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
6.3	Elect Fan Weihong as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
6.4	Elect Jiang Zhongyong as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
6.5	Elect Luo Huabing as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
6.6	Elect Li Zhigang as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
6.7	Elect Wei Jun as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
6.8	Elect Tang Shujun as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
7.1	Elect He Lenian as Director	For	For
7.2	Elect Cheng Bo as Director	For	For
7.3	Elect Song Chunyue as Director	For	For
7.4	Elect Zhang Hongsheng as Director	For	For
8.1	Elect Song Weiquan as Supervisor	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		

Hangzhou Silan Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.2	Elect Chen Guohua as Supervisor	For	For
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
8.3	Elect Zou Fei as Supervisor	For	For
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			

Indian Railway Catering and Tourism Corporation Limited

Meeting Date: 26/08/2022 **Country:** India **Ticker:** 542830
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Rajni Hasija as Director	For	For
4	Reelect Ajit Kumar as Director	For	For
5	Authorize Board to Fix Remuneration of Auditors	For	For
6	Amend Main Objects Clause of Memorandum of Association	For	For

Info Edge (India) Limited

Meeting Date: 26/08/2022 **Country:** India **Ticker:** 532777
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Declare Final Dividend and Confirm Interim Dividend	For	For
3	Reelect Kapil Kapoor as Director	For	For
4	Approve S.R. Batliboi & Associates LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	For

InterGlobe Aviation Limited

Meeting Date: 26/08/2022

Country: India

Ticker: 539448

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Anil Parashar as Director	For	For
3	Elect Vikram Singh Mehta as Director	For	Against
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
4	Elect Birender Singh Dhanoa as Director	For	For
5	Elect Meleveetil Damodaran as Director	For	For

Mesa Laboratories, Inc.

Meeting Date: 26/08/2022

Country: USA

Ticker: MLAB

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jennifer S. Alltoft	For	For
1.2	Elect Director Shiraz S. Ladiwala	For	For
1.3	Elect Director Shannon M. Hall	For	Withhold
<i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.</i>			
1.4	Elect Director Tony Tripeny	For	For
1.5	Elect Director Gary M. Owens	For	For
1.6	Elect Director John B. Schmieder	For	For
1.7	Elect Director John J. Sullivan	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote against this proposal is warranted due to the fact the CEO was awarded a significantly large one-time award, in addition to the one-time award also given to NEOs. We do not support one-time bonuses, and in addition we would expect further disclosure regarding the targets, thresholds and maximum opportunities for the CEO's annual bonus and LTIP. Finally, the CEOs pay-out has increased significantly without a compelling rationale provided. There has also been little to no improvement from the previous year in regards to addressing shareholder concerns.</i>			
3	Ratify Plante & Moran, PLLC as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Mimasu Semiconductor Industry Co., Ltd.

Meeting Date: 26/08/2022

Country: Japan

Ticker: 8155

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 26	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Appoint Statutory Auditor Muraoka, Shozo	For	Against
	<i>Blended Rationale: Lack of independence on statutory auditor board.</i>		
3.2	Appoint Statutory Auditor Nakamura, Shusuke	For	Against
	<i>Blended Rationale: Lack of independence on statutory auditor board.</i>		

Mindtree Limited

Meeting Date: 26/08/2022

Country: India

Ticker: 532819

Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Amalgamation and Arrangement	For	For

Nippon Prologis REIT, Inc.

Meeting Date: 26/08/2022

Country: Japan

Ticker: 3283

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Deemed Approval System - Amend Audit Fee Payment Schedule - Reflect Changes in Accounting Standards	For	For
2	Elect Executive Director Yamaguchi, Satoshi	For	For
3	Elect Alternate Executive Director Toda, Atsushi	For	For
4.1	Elect Supervisory Director Hamaoka, Yoichiro	For	For
4.2	Elect Supervisory Director Tazaki, Mami	For	For
4.3	Elect Supervisory Director Oku, Kuninori	For	For

SBI Cards & Payment Services Limited

Meeting Date: 26/08/2022

Country: India

Ticker: 543066

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Authorize Board to Fix Remuneration of Auditors	For	For
3	Confirm Interim Dividend	For	For
4	Reelect Dinesh Kumar Mehrotra as Director	For	Against
<i>Blended Rationale: We believe this director is sits on a number of external boards which may impact their role.</i>			
5	Reelect Anuradha Nadkarni as Director	For	For
6	Approve Material Related Party Transactions with State Bank of India	For	For
7	Approve Material Related Party Transactions with SBI Capital Markets Limited	For	For
8	Elect Swaminathan Janakiraman as Nominee Director	For	Against
<i>Blended Rationale: A vote against the appointment of this director is warranted due to lack disclosure around the nominee's retirement requirements.</i>			

Shenwan Hongyuan Group Co., Ltd.

Meeting Date: 26/08/2022

Country: China

Ticker: 6806

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Liu Jian as Director	For	For

Shenwan Hongyuan Group Co., Ltd.

Meeting Date: 26/08/2022

Country: China

Ticker: 6806

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Liu Jian as Director	For	For

SJM Holdings Limited

Meeting Date: 26/08/2022

Country: Hong Kong

Ticker: 880

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Type B Shares to the Managing Director of SJM Resorts, S.A., Amendments to Articles of Association and Related Transactions	For	For
2	Amend Articles of Association	For	For

Walvax Biotechnology Co., Ltd.

Meeting Date: 26/08/2022

Country: China

Ticker: 300142

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Use of Raised Funds to Implement Yuxi Wosen Integration of Industrialization Project	For	For
2	Approve Company's Eligibility for Issuance of Convertible Bonds	For	For
3.1	Approve Type	For	For
3.2	Approve Issue Size	For	For
3.3	Approve Par Value and Issue Price	For	For
3.4	Approve Bond Maturity	For	For
3.5	Approve Bond Interest Rate	For	For
3.6	Approve Period and Manner of Repayment of Capital and Interest	For	For
3.7	Approve Conversion Period	For	For
3.8	Approve Determination of Conversion Price and Its Adjustment	For	For
3.9	Approve Terms for Downward Adjustment of Conversion Price	For	For
3.10	Approve Method for Determining the Number of Shares for Conversion	For	For
3.11	Approve Terms of Redemption	For	For
3.12	Approve Terms of Sell-Back	For	For
3.13	Approve Attribution of Profit and Loss During the Conversion Period	For	For
3.14	Approve Issue Manner and Target Subscribers	For	For

Walvax Biotechnology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.15	Approve Placing Arrangement for Shareholders	For	For
3.16	Approve Matters Relating to Meetings of Bondholders	For	For
3.17	Approve Use of Proceeds	For	For
3.18	Approve Rating Matters	For	For
3.19	Approve Guarantee Matters	For	For
3.20	Approve Depository of Raised Funds	For	For
3.21	Approve Resolution Validity Period	For	For
4	Approve Issuance of Convertible Bonds	For	For
5	Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	For	For
6	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
7	Approve that the Company Does Not Need to Produce a Report on the Usage of Previously Raised Funds	For	For
8	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
9	Approve Shareholder Return Plan	For	For
10	Approve Bondholder and Meetings of Bondholders	For	For
11	Approve Authorization of Board to Handle All Related Matters	For	For
12	Approve Increase in Registered Capital and Amendments to Articles of Association	For	For

Yongxing Special Materials Technology Co., Ltd.

Meeting Date: 26/08/2022

Country: China

Ticker: 002756

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Gao Xingjiang as Director	For	For
1.2	Elect Qiu Jianrong as Director	For	For
1.3	Elect Yang Guohua as Director	For	For
1.4	Elect Zou Weimin as Director	For	For
1.5	Elect Liu Huafeng as Director	For	For
1.6	Elect Li Zhengzhou as Director	For	For
2.1	Elect Zhao Min as Director	For	For

Yongxing Special Materials Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Cheng Guoguang as Director	For	For
2.3	Elect Zhang Zhenyue as Director	For	For
3.1	Elect Shen Huiyu as Supervisor	For	For
3.2	Elect Xu Fagen as Supervisor	For	For

Kotak Mahindra Bank Limited

Meeting Date: 27/08/2022

Country: India

Ticker: 500247

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Confirm Interim Dividend on Preference Shares	For	For
4	Approve Dividend	For	For
5	Reelect KVS Manian as Director	For	For
6	Reelect Gaurang Shah as Director	For	For
7	Authorize Board to Fix Remuneration of Auditors	For	For
8	Approve KKC & Associates LLP, Chartered Accountants as Joint Statutory Auditors	For	For
9	Authorize Board to Fix Remuneration of Auditors For The Financial Year 2022-23	For	For
10	Approve Reappointment and Remuneration of KVS Manian as Whole Time Director	For	For

Blended Rationale: A vote FOR this resolution is warranted, although it is not without concerns for shareholders:- There is no disclosure provided by the company on the amount of stock options to be granted to the executive and the price at which such options would be granted. And historically quantum of stock option granted has been substantial. Moreover, the exact performance conditions for vesting have not been disclosed. In the absence of information, it is difficult for shareholders to assess the potential linkage between pay and performance. Also, the company has not provided details on the commission/performance bonus element which the executive is entitled to receive as part of her remuneration. The main reasons for support are:- The overall pay quantum is deemed reasonable given the size and scale of the company's operations, has been broadly aligned with company performance and in line with market peers.- The variable pay is capped and subject to RBI guidelines. Remuneration of executive is subject to RBI approval.

11	Elect Shanti Ekambaram as Director and Approve Appointment and Remuneration of Shanti Ekambaram as Whole Time Director	For	For
12	Approve Material Related Party Transaction with Infina Finance Private Limited	For	For
13	Approve Material Related Party Transaction with Uday Kotak	For	For

Abu Dhabi Commercial Bank

Meeting Date: 29/08/2022

Country: United Arab Emirates

Ticker: ADCB

Meeting Type: Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Renewal of Debt Issuance Program up to USD 8B Nonconvertible Shares, Issuance of Securities/Sukuk (Additional Tier 1 or Subordinated Tier 2 Capital) up to USD 2B, and Authorize Board or Authorized Delegates to Execute Necessary Procedures	For	For
2	Amend Articles of Bylaws	For	For

Astral Limited

Meeting Date: 29/08/2022

Country: India

Ticker: 532830

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Girish Joshi as Director	For	For
4	Approve S R B C & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For

Bharat Petroleum Corporation Limited

Meeting Date: 29/08/2022

Country: India

Ticker: 500547

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm First and Second Interim Dividend and Declare Final Dividend	For	For
3	Reelect Vetsa Ramakrishna Gupta as Director	For	For
4	Authorize Board to Fix Remuneration of Joint Statutory Auditors	For	For

Bharat Petroleum Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Remuneration of Cost Auditors	For	For

Centennial Resource Development, Inc.

Meeting Date: 29/08/2022 **Country:** USA **Ticker:** CDEV
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Business Combination Agreement	For	For
2A	Increase Authorized Common Stock	For	For
2B	Eliminate Right to Act by Written Consent	For	For
2C	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	For	For
2D	Approve Proposed Charter	For	For
3	Advisory Vote on Golden Parachutes	For	For
4	Adjourn Meeting	For	For

China Railway Signal & Communication Corporation Limited

Meeting Date: 29/08/2022 **Country:** China **Ticker:** 3969
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.01	Elect Zhang Quan as Director	For	For

Grasim Industries Limited

Meeting Date: 29/08/2022 **Country:** India **Ticker:** 500300
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For

Grasim Industries Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Reelect Rajashree Birla as Director	For	For
4	Reelect Shailendra K. Jain as Director	For	For
5	Approve KKC & Associates LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Remuneration of Cost Auditors	For	For
7	Approve Continuation of Rajashree Birla as Non-Executive Director	For	For
8	Approve Continuation of Shailendra K. Jain as Non-Executive Director	For	For
9	Elect Anita Ramachandran as Director	For	For
10	Adopt Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022	For	Against

Blended Rationale: Performance related pay may compromise independence of NEDs. LTIP vesting period is less than 3 years. A vote AGAINST this resolution is warranted because: - The scheme offers flexibility to grant PSUs at an exercise price at a discount to the market price on the grant date. - The exact performance conditions and targets for vesting of PSU's have not been disclosed.

11	Approve Extension of Benefits of the Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022 to Employees of the Group Companies, Including Subsidiary and Associate Companies	For	Against
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Blended Rationale: Performance related pay may compromise independence of NEDs. LTIP vesting period is less than 3 years. A vote AGAINST this resolution is warranted because: - The scheme offers flexibility to grant PSUs at an exercise price at a discount to the market price on the grant date. - The exact performance conditions and targets for vesting of PSU's have not been disclosed.

12	Approve Implementation of the Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022 Through Trust Route, Secondary Acquisition of Equity Shares by the Trust, and Grant of Financial Assistance to the Trust	For	Against
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Blended Rationale: Performance related pay may compromise independence of NEDs. LTIP vesting period is less than 3 years. A vote AGAINST this resolution is warranted because: - The scheme offers flexibility to grant PSUs at an exercise price at a discount to the market price on the grant date. - The exact performance conditions and targets for vesting of PSU's have not been disclosed.

Guangzhou Tinci Materials Technology Co., Ltd.

Meeting Date: 29/08/2022

Country: China

Ticker: 002709

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Investment and Construction of the Reconstruction and Expansion of Lithium Battery Electrolyte with an Annual Output of 200,000 tons and the Recycling Project of 100,000 tons of Iron-Lithium Batteries	For	For

Guangzhou Tinci Materials Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Draft and Summary of Performance Shares Incentive Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because: - the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i>			
3	Approve Measures for the Administration of the Implementation Assessment of Performance Shares Incentive Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because: - the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i>			
4	Approve Authorization of the Board to Handle All Related Matters	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because: - the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i>			

Gujarat Gas Limited

Meeting Date: 29/08/2022 **Country:** India **Ticker:** 539336
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Milind Torawane as Director	For	For
4	Authorize Board to Fix Remuneration of Statutory Auditors	For	For
5	Elect Raj Kumar as Director	For	For
6	Approve Remuneration of Cost Auditors	For	For

Hangzhou Great Star Industrial Co., Ltd.

Meeting Date: 29/08/2022 **Country:** China **Ticker:** 002444
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR, Listing on Swiss Stock Exchange, and Conversion to Overseas Company Limited by Shares	For	For

Hangzhou Great Star Industrial Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Approve Issue Type and Par Value	For	For
2.2	Approve Issue Time	For	For
2.3	Approve Issue Manner	For	For
2.4	Approve Issue Size	For	For
2.5	Approve Scale During Existence Period	For	For
2.6	Approve Conversion Rate with Underlying A Shares	For	For
2.7	Approve Pricing Method	For	For
2.8	Approve Target Subscribers	For	For
2.9	Approve Conversion Restriction Period with Underlying A Shares	For	For
2.10	Approve Underwriting Method	For	For
3	Approve Report on the Usage of Previously Raised Funds	For	For
4	Approve Raised Funds Usage Plan	For	For
5	Approve Resolution Validity Period	For	For
6	Approve Distribution Arrangement of Cumulative Earnings	For	For
7	Approve Liability of Directors, Supervisors and Senior Management and Prospectus Liability Insurance	For	For
8	Approve Amendments to Articles of Association and Its Annexes	For	For
9	Approve Authorization of Board to Handle All Related Matters	For	For
10	Amend Rules and Procedures Regarding Meetings of Board of Supervisors Applicable After GDR Listing	For	For

HDFC Life Insurance Company limited

Meeting Date: 29/08/2022

Country: India

Ticker: 540777

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity Shares on Preferential Basis to Housing Development Finance Corporation	For	For
2	Approve Employee Stock Option Scheme 2022	For	Against

Blended Rationale: LTIP vesting period is less than 3 years

HDFC Life Insurance Company limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Grant of Employee Stock Options to the Eligible Employees of the Subsidiary Companies under ESOS 2022	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years</i>			

Hindustan Aeronautics Ltd.

Meeting Date: 29/08/2022 **Country:** India **Ticker:** 541154
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Alok Verma as Director	For	For
4	Reelect Chandraker Bharti as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
5	Authorize Board to Fix Remuneration of Auditors	For	Against
<i>Blended Rationale: Excessive non-audit fees have been paid to the auditor.</i>			
6	Approve Remuneration of Cost Auditors	For	For
7	Elect Divya Gupta as Part-Time Non-Official (Independent) Woman Director	For	For
<i>Blended Rationale: A vote for the election of this Director is warranted.</i>			
8	Elect Deepak Abasaheb Shinde as Part-Time Non-Official (Independent) Director	For	For
<i>Blended Rationale: A vote for the election of this Director is warranted.</i>			
9	Elect Jayadeva E.P. as Director (Operations)	For	For

Hua Hong Semiconductor Limited

Meeting Date: 29/08/2022 **Country:** Hong Kong **Ticker:** 1347
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Injection Agreement and Related Transactions	For	For

Joincare Pharmaceutical Group Industry Co., Ltd.

Meeting Date: 29/08/2022

Country: China

Ticker: 600380

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option Incentive Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because: - The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
2	Approve Methods to Assess the Performance of Plan Participants	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because: - The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
3	Approve Authorization of Board to Handle All Related Matters	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because: - The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. - Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			

Motherson Sumi Wiring India Ltd.

Meeting Date: 29/08/2022

Country: India

Ticker: 543498

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Reelect Laksh Vaaman Sehgal as Director	For	For
4	Approve Remuneration of Non-Executive Directors	For	For
5	Approve Remuneration of Cost Auditors	For	For
6	Approve Related Party Transactions with Samvardhana Motherson International Limited	For	For
7	Approve Related Party Transactions with Sumitomo Wiring Systems Limited	For	For

Ningbo Shanshan Co., Ltd.

Meeting Date: 29/08/2022

Country: China

Ticker: 600884

Meeting Type: Special

Ningbo Shanshan Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Performance Appraisal Target and Amend Related Documents of Stock Option and Performance Share Incentive Plan	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because the proposed adjustments do not address the concern that resulted in the negative recommendation on the underlying equity incentive plan in the initial ISS report.</i>			
2	Approve Amendments to Articles of Association	For	For

NMDC Limited

Meeting Date: 29/08/2022 **Country:** India **Ticker:** 526371
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend	For	For
3	Reelect Sumit Deb as Director	For	For
4	Authorize Board to Fix Remuneration of Auditors	For	For
5	Elect Dilip Kumar Mohanty as Director (Production)	For	For
6	Elect Sanjay Tandon as Director	For	Against
<i>Blended Rationale: Insufficient disclosure as to why director adds suitable experience to the board; lack of female independent director</i>			
7	Elect Anil Sadashivrao Kamble as Director	For	Against
<i>Blended Rationale: Insufficient disclosure as to why director adds suitable experience to the board; lack of female independent director</i>			
8	Elect Vishal Babber as Director	For	For
9	Elect Sanjay Singh as Director	For	Against
<i>Blended Rationale: Insufficient disclosure as to why director adds suitable experience to the board; lack of female independent director</i>			
10	Approve Remuneraton of Cost Auditors	For	For

Oil & Natural Gas Corporation Limited

Meeting Date: 29/08/2022 **Country:** India **Ticker:** 500312
Meeting Type: Annual

Oil & Natural Gas Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Reelect Rajesh Kumar Srivastava as Director	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			
4	Authorize Board to Fix Remuneration of Auditors	For	For
5	Elect Gudey Srinivas as Government Nominee Director	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			
6	Approve Remuneration of Cost Auditors	For	For
7	Approve Material Related Party Transactions for FY 2024 with Oil and Natural Gas Corporation Employees Contributory Provident Fund (OECPF) Trust	For	For
8	Approve Material Related Party Transactions for FY 2024 with Petronet LNG Limited (PLL)	For	For
9	Approve Material Related Party Transactions for FY 2024 with ONGC Tripura Power Company Limited (OTPC)	For	For
10	Approve Material Related Party Transactions for FY 2023 with ONGC Petro additions Limited (OPaL)	For	For
11	Approve Material Related Party Transactions for FY 2024 with ONGC Petro additions Limited (OPaL)	For	For

Power Grid Corporation of India Limited

Meeting Date: 29/08/2022

Country: India

Ticker: 532898

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm First and Second Interim Dividend and Declare Final Dividend	For	For
3	Reelect Abhay Choudhary as Director	For	For
4	Reelect Vinod Kumar Singh as Director	For	For
5	Authorize Board to Fix Remuneration of Auditors	For	For

Power Grid Corporation of India Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Elect Chetan Bansilal Kankariya as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
7	Elect Onkarappa K N as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
8	Elect Ram Naresh Tiwari as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
9	Elect Dilip Nigam as Government Nominee Director	For	Against
	<i>Blended Rationale: Lack of female representation on the Board.</i>		
10	Elect Raghuraj Madhav Rajendran as Government Nominee Director	For	For
11	Approve Remuneration of Cost Auditors	For	For
12	Approve Issuance of Secured / Unsecured, Non-convertible, Non-cumulative / Cumulative, Redeemable, Taxable / Tax-free Debentures / Bonds Under Private Placement Basis	For	For

Proto Labs, Inc.

Meeting Date: 29/08/2022

Country: USA

Ticker: PRLB

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Omnibus Stock Plan	For	For
2	Adjourn Meeting	For	For

Reliance Industries Ltd.

Meeting Date: 29/08/2022

Country: India

Ticker: 500325

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Accept Standalone Financial Statements and Statutory Reports	For	For
1b	Accept Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For

Reliance Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Reelect Nita M. Ambani as Director	For	For
	<i>Blended Rationale: Referred to Schroders since the company is on the climate laggards list.</i>		
4	Reelect Hital R. Meswani as Director	For	For
	<i>Blended Rationale: A vote for this resolution is warranted.</i>		
5	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Reappointment and Remuneration of Nikhil R. Meswani as a Whole-time Director	For	For
	<i>Blended Rationale: A vote for this resolution is warranted.</i>		
7	Elect K. V. Chowdary as Director	For	For
	<i>Blended Rationale: A vote for this resolution is warranted.</i>		
8	Approve Remuneration of Cost Auditors	For	For
9	Amend Object Clause of the Memorandum of Association	For	For
10	Approve Material Related Party Transactions of the Company	For	For
11	Approve Material Related Party Transactions of Subsidiaries of the Company	For	For
	<i>Blended Rationale: A vote for this resolution is warranted.</i>		

Samvardhana Motherson International Limited

Meeting Date: 29/08/2022

Country: India

Ticker: 517334

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Reelect Laksh Vaaman Sehgal as Director	For	For
4	Approve. S.R. Batliboi & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Loans, Investments, Corporate Guarantees in Other Body Corporate	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure.</i>		
6	Approve Remuneration of Cost Auditors	For	For
7	Approve Related Party Transactions with Motherson Sumi Wiring India Limited ("MSWIL")	For	For

Samvardhana Motherson International Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Related Party Transactions with SEI Thai Electric Conductor Co., Ltd., Thailand	For	For

SBI Life Insurance Company Limited

Meeting Date: 29/08/2022 **Country:** India **Ticker:** 540719
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend as Final Dividend	For	For
3	Authorize Board to Fix Remuneration of Statutory Auditors	For	For
4	Approve Revision in Remuneration of Mahesh Kumar Sharma as Managing Director and Chief Executive Officer	For	For
5	Amend Articles of Association	For	For
6	Elect Swaminathan Janakiraman as Nominee Director	For	For

Shenzhen New Nanshan Holding (Group) Co. Ltd.

Meeting Date: 29/08/2022 **Country:** China **Ticker:** 002314
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Infrastructure Public Offering REITs Operation	For	For

Sun Pharmaceutical Industries Limited

Meeting Date: 29/08/2022 **Country:** India **Ticker:** 524715
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Accept Standalone Financial Statements and Statutory Reports	For	For

Sun Pharmaceutical Industries Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Accept Consolidated Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Sailesh T. Desai as Director	For	For
4	Approve S R B C & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve that the Vacancy on the Board Not be Filled from the Retirement of Israel Makov	For	For
6	Approve Remuneration of Cost Auditors	For	For
7	Approve Payment of Commission to Pawan Goenka, Gautam Doshi and Rama Bijapurkar as Independent Directors	For	Against
<i>Blended Rationale: Performance related pay may compromise independence of NEDs.</i>			
8	Reelect Gautam Doshi as Director	For	For
9	Approve Reappointment and Remuneration of Dilip S. Shanghvi as Managing Director	For	For
<i>Blended Rationale: A vote for this proposal is warranted.</i>			
10	Approve Related Party Transactions Between Taro Pharmaceuticals USA, Inc. ("Taro USA") and Taro Pharmaceuticals Inc., Canada ("Taro Canada")	For	For

Vodafone Idea Limited

Meeting Date: 29/08/2022

Country: India

Ticker: 532822

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Accept Standalone Financial Statements and Statutory Reports	For	For
1b	Accept Consolidated Financial Statements and Statutory Reports	For	For
2	Reelect Sunil Sood as Director	For	For
3	Reelect Diego Massidda as Director	For	For
4	Approve S. R. Batliboi & Associates LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For
6	Approve Material Related Party Transactions with Indus Towers Limited	For	For
7	Elect Ravinder Takkar as Director	For	For

Vodafone Idea Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Appointment and Remuneration of Akshaya Moondra as Chief Executive Officer	For	For
9	Elect Anjani Kumar Agrawal as Director	For	For

Zhejiang Jiuzhou Pharmaceutical Co., Ltd.

Meeting Date: 29/08/2022 **Country:** China **Ticker:** 603456
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	For	For
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Manner and Issue Time	For	For
2.3	Approve Target Subscribers, Subscription Method and Placing Arrangement for Shareholders	For	For
2.4	Approve Issue Price and Pricing Principles	For	For
2.5	Approve Issue Size	For	For
2.6	Approve Lock-up Period	For	For
2.7	Approve Listing Exchange	For	For
2.8	Approve Distribution Arrangement of Cumulative Earnings	For	For
2.9	Approve Resolution Validity Period	For	For
2.10	Approve Amount and Use of Raised Funds	For	For
3	Approve Plan on Private Placement of Shares	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
5	Approve Report on the Usage of Previously Raised Funds	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
7	Approve Shareholder Return Plan	For	For
8	Approve Authorization of Board to Handle All Related Matters	For	For

Bharat Electronics Limited

Meeting Date: 30/08/2022 **Country:** India **Ticker:** 500049
Meeting Type: Annual

Bharat Electronics Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Rajasekhar M V as Director	For	For
4	Elect Parthasarathi P V as Director	For	For
<i>Blended Rationale: A vote for the election of this Director is warranted.</i>			
5	Elect Mansukhbhai S Khachariya as Director	For	For
<i>Blended Rationale: A vote for the election of this Director is warranted.</i>			
6	Elect Prafulla Kumar Choudhury as Director	For	For
7	Elect Shivnath Yadav as Director	For	For
<i>Blended Rationale: A vote for the election of this Director is warranted.</i>			
8	Elect Santhoshkumar N as Director	For	For
9	Elect Gokulan B as Director	For	For
10	Elect Shyama Singh as Director	For	For
<i>Blended Rationale: A vote for the election of this Director is warranted.</i>			
11	Elect Bhanu Prakash Srivastava as Director	For	For
12	Elect Binoy Kumar Das as Director	For	Against
<i>Blended Rationale: A vote against the election of this Director is warranted because we do not think that permanent board seats are in the best interest of shareholders.</i>			
13	Approve Remuneration of Cost Auditors	For	For
14	Increase Authorized Share Capital	For	For
15	Amend Articles of Association - Equity-Related	For	For
16	Approve Issuance of Bonus Shares	For	For

Casey's General Stores, Inc.

Meeting Date: 30/08/2022

Country: USA

Ticker: CASY

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director H. Lynn Horak	For	For
1b	Elect Director Diane C. Bridgewater	For	For
1c	Elect Director Sri Donthi	For	For

Casey's General Stores, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Donald E. Frieson	For	For
1e	Elect Director Cara K. Heiden	For	For
1f	Elect Director David K. Lenhardt	For	For
1g	Elect Director Darren M. Rebelez	For	For
1h	Elect Director Larree M. Renda	For	For
1i	Elect Director Judy A. Schmeling	For	For
1j	Elect Director Gregory A. Trojan	For	For
1k	Elect Director Allison M. Wing	For	For
2	Ratify KPMG LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

CCL Products (India) Limited

Meeting Date: 30/08/2022

Country: India

Ticker: 519600

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect B. Mohan Krishna as Director	For	For
4	Reelect Lanka Krishnanand as Director	For	For
5	Approve Ramanatham & Rao, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Blended Rationale: Lack of sufficient disclosure.</i>			
6	Approve Reappointment and Remuneration of Challa Rajendra Prasad as Executive Chairman	For	For
7	Approve Remuneration of Cost Auditors (Financial Year 2021-22)	For	For
8	Approve Remuneration of Cost Auditors (Financial Year 2022-23)	For	For
9	Approve CCL Employee Stock Option Scheme - 2022 and Grant of Options Under the Scheme	For	Against
<i>Blended Rationale: The scheme permits stock options to be issued at an excessive discount and lack of disclosure of the performance targets for vesting of stock options.</i>			

CCL Products (India) Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Grant of Options to Employees of Subsidiary Companies Pursuant to the CCL Employee Stock Option Scheme - 2022	For	Against
	<i>Blended Rationale: The scheme permits stock options to be issued at an excessive discount and lack of disclosure of the performance targets for vesting of stock options.</i>		
11	Approve Implementation of CCL Employee Stock Option Scheme - 2022 Through Trust Route	For	Against
	<i>Blended Rationale: The scheme permits stock options to be issued at an excessive discount and lack of disclosure of the performance targets for vesting of stock options.</i>		
12	Approve Grant of Loan (Money) to CCL Employee Trust for Implementation of CCL Employee Stock Option Scheme - 2022	For	Against
	<i>Blended Rationale: The scheme permits stock options to be issued at an excessive discount and lack of disclosure of the performance targets for vesting of stock options.</i>		

Check Point Software Technologies Ltd.

Meeting Date: 30/08/2022

Country: Israel

Ticker: CHKP

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Reelect Gil Shwed as Director	For	For
1b	Reelect Jerry Ungerman as Director	For	For
1c	Elect Tzipi Ozer-Armon as Director	For	For
1d	Reelect Tal Shavit as Director	For	For
1e	Reelect Shai Weiss as Director	For	For
2	Ratify Appoint of Kost, Forer, Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration and Discuss Financial Statements and the Report of the Board	For	For
3	Approve Compensation of Gil Shwed, CEO	For	For
4	Readopt Compensation Policy for the Directors and Officers of the Company	For	For
A	Vote FOR if you are NOT a controlling shareholder and do NOT have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. If you vote AGAINST, please provide an explanation to your account manager	None	For

Coal India Ltd.

Meeting Date: 30/08/2022

Country: India

Ticker: 533278

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm First and Second Interim Dividend and Declare Final Dividend	For	For
3	Reelect Nirupama Kotru as Director	For	For
<i>Blended Rationale: A vote for this resolution is warranted.</i>			
4	Approve Remuneration of Cost Auditors	For	For
5	Amend Articles of Association - Board Related	For	For
6	Elect Debasish Nanda as Director (Business Development)	For	For
<i>Blended Rationale: A vote for this resolution is warranted.</i>			
7	Amend Main Object Clause of Memorandum of Association	For	For

Datang International Power Generation Co., Ltd.

Meeting Date: 30/08/2022

Country: China

Ticker: 991

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Business Cooperation Agreement with Datang Finance Leasing Company Limited	For	For
2	Approve Allowance Criteria for Directors and Supervisors	For	For

GEM Co., Ltd.

Meeting Date: 30/08/2022

Country: China

Ticker: 002340

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adjustment on Related Party Transactions	For	For

GEM Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Application of Comprehensive Credit Lines (including Financial Leasing)	For	For
3	Approve Provision of Guarantee for the Application of Comprehensive Credit Lines (including Financial Leasing)	For	For
4	Approve Provision of Guarantee and Related Party Transactions	For	For
5	Approve Adjustment on Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	For
6	Approve to Formulate the Investment Management System for Industrial Chain Equity (Including Securities Strategic Equity)	For	For
7	Amend the Remuneration Management System	For	For

Gland Pharma Ltd.

Meeting Date: 30/08/2022

Country: India

Ticker: 543245

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Reelect Xiaohui Guan as Director	For	For
4	Approve that the Vacancy on the Board Not be Filled From the Retirement of Xiaohui Guan	For	For
5	Reelect Yifang Wu as Director	For	For
6	Approve that the Vacancy on the Board Not be Filled From the Retirement of Yifang Wu	For	For

Hindustan Petroleum Corporation Limited

Meeting Date: 30/08/2022

Country: India

Ticker: 500104

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Hindustan Petroleum Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Reelect Vinod S Shenoy as Director	For	For
4	Elect Vimla Pradhan as Director	For	Against
<i>Blended Rationale: Insufficient disclosure to enable an informed decision about the directors' attributes</i>			
5	Elect Bechan Lal as Director	For	For
6	Elect Vivekananda Biswal as Director	For	For
7	Elect Ramdarshan Singh Pal as Director	For	For
8	Elect Nagaraja Bhalki as Director	For	Against
<i>Blended Rationale: Insufficient disclosure to enable an informed decision about the directors' attributes</i>			
9	Elect Pankaj Kumar as Director	For	For
10	Approve Remuneration of Cost Auditors	For	For
11	Approve Material Related Party Transactions with HPCL Mittal Energy Limited (HMEL)	For	For
12	Approve Material Related Party Transactions Hindustan Colas Private Limited	For	For
13	Approve Increase in Borrowing Powers and Pledging of Assets for Debt	For	Against
<i>Blended Rationale: The proposal does not give shareholders a periodic vote on the maximum debt level</i>			

ICICI Bank Limited

Meeting Date: 30/08/2022

Country: India

Ticker: 532174

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Sandeep Batra as Director	For	For
4	Approve MSKA & Associates, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve KKC & Associates LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Reelect Neelam Dhawan as Director	For	For
7	Reelect Uday Chitale as Director	For	For
8	Reelect Radhakrishnan Nair as Director	For	For
9	Elect Rakesh Jha as Director	For	For

ICICI Bank Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Appointment and Remuneration of Rakesh Jha as Whole Time Director Designated as Executive Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
11	Approve Revision in the Remuneration of Sandeep Bakhshi as Managing Director & ChiefExecutive Officer (MD & CEO)	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
12	Approve Revision in the Remuneration of Anup Bagchi as Executive Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
13	Approve Revision in the Remuneration of Sandeep Batra as Executive Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
14	Approve Revision in the Remuneration of Vishakha Mulye as Erstwhile Executive Director	For	For
15	Approve Material Related Party Transactions for Current Account Deposits	For	For
16	Approve Material Related Party Transactions for Subscription of Securities Issued by Related Parties and Purchase of Securities from Related Parties	For	For
17	Approve Material Related Party Transactions for Sale of Securities to Related Parties	For	For
18	Approve Material Related Party Transactions for Fund Based and Non-Fund Based Credit Facilities	For	For
19	Approve Material Related Party Transactions for Repurchase Transactions and Other Permitted Short-Term Borrowing Transactions	For	For
20	Approve Material Related Party Transactions for Reverse Repurchase Transactions and Other Permitted Short-Term Lending Transactions	For	For
21	Approve Material Related Party Transactions for Availing Manpower Services for Certain Activities of the Bank	For	For
22	Approve Material Related Party Transactions for Availing Insurance Services	For	For
23	Approve and Adopt ICICI Bank Employees Stock Unit Scheme - 2022	For	Against

Blended Rationale: A vote against this proposal is warranted due to the lack of disclosure of performance conditions and targets for vesting. The scheme also permits shares to be issued with an exercise price at a discount to current market price, which we do not believe is in the best interest of shareholders.

ICICI Bank Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
24	Approve Grant of Units to Eligible Employees of Select Unlisted Wholly Owned Subsidiaries Under ICICI Bank Employees Stock Unit Scheme - 2022	For	Against

Blended Rationale: A vote against this proposal is warranted due to the lack of disclosure of the performance conditions and targets for vesting. The scheme also permits shares to be issued with an exercise price at a discount to current market price, which we do not believe is in the best interest of shareholders.

Jubilant Foodworks Limited

Meeting Date: 30/08/2022 **Country:** India **Ticker:** 533155
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Shyam S. Bhartia as Director	For	For
<i>Blended Rationale: A vote for the election of this nominee is warranted.</i>			
4	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Reelect Abhay Prabhakar Havaladar as Director	For	For
6	Reelect Ashwani Windlass as Director	For	For
7	Elect Sameer Khetarpal as Director	For	For
8	Approve Appointment and Remuneration of Sameer Khetarpal as Chief Executive Officer and Managing Director	For	For

Blended Rationale: A vote for this proposal is warranted.

LBX Pharmacy Chain JSC

Meeting Date: 30/08/2022 **Country:** China **Ticker:** 603883
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Share Incentive Plan	For	Against

Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.

LBX Pharmacy Chain JSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Methods to Assess the Performance of Plan Participants	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.</i>			
3	Approve Authorization of the Board to Handle All Related Matters	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.</i>			

NTPC Limited

Meeting Date: 30/08/2022 **Country:** India **Ticker:** 532555
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Ramesh Babu V. as Director (Operations)	For	For
4	Authorize Board to Fix Remuneration of Statutory Auditors	For	For
5	Elect Vivek Gupta as Director	For	For
6	Elect Jitendra Jayantilal Tanna as Director	For	For
7	Elect Vidyadhar Vaishampayan as Director	For	For
8	Elect Sangitha Varier as Director	For	Against
<i>Blended Rationale: We are concerned that this director's experience and skills are not sufficiently disclosed to make an informed decision</i>			
9	Elect Piyush Surendrapal Singh as Government Nominee Director	For	For
10	Elect Jaikumar Srinivasan as Director (Finance)	For	For
11	Approve Remuneration of Cost Auditors	For	For
12	Approve Issuance of Bonds/Debentures on Private Placement Basis	For	For

Sansan, Inc.

Meeting Date: 30/08/2022 **Country:** Japan **Ticker:** 4443
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Terada, Chikahiro	For	For
2.2	Elect Director Tomioka, Kei	For	For
2.3	Elect Director Shiomi, Kenji	For	For
2.4	Elect Director Oma, Yuta	For	For
2.5	Elect Director Hashimoto, Muneyuki	For	For
3.1	Elect Director and Audit Committee Member Suzuki, Maki	For	For
3.2	Elect Director and Audit Committee Member Saito, Taro	For	For
4	Approve Stock Option Plan	For	For

Saudi Telecom Co.

Meeting Date: 30/08/2022 Country: Saudi Arabia Ticker: 7010
 Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Increase of Capital by Capitalizing from the Retained Earning for Bonus Issue and Amend Articles of Bylaws Re: Change in Capital and Shares Subscription	For	For
2	Amend Company's Dividends Policy	For	Against
<i>Blended Rationale: Lack of disclosure and information provided regarding the rationale for the proposed changes.</i>			
3	Approve Related Party Transactions Re: Walaa Cooperative Insurance Co	For	For
4	Approve Related Party Transactions Re: eWTPA Technology Innovation Ltd Co, Alibaba Cloud (Singapore) Private Limited, Saudi Company for Artificial Intelligence and Saudi Information Technology Co	For	For
5	Approve Related Party Transactions Re: Public Investment Fund	For	For
6	Authorize Share Repurchase Program up to 15,000,000 Shares to be Allocated to Employees Incentive Shares Program and Authorize the Board to Ratify and Execute the Approved Resolution	For	Against

Blended Rationale: Lack of sufficient disclosure regarding the participants in the scheme.

Sivota Plc

Meeting Date: 30/08/2022

Country: United Kingdom

Ticker: SIV

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Appoint Crowe UK LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Authorise Issue of Equity	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	For	For

Blended Rationale: We support this proposal.

TCL Zhonghuan Renewable Energy Technology Co., Ltd.

Meeting Date: 30/08/2022

Country: China

Ticker: 002129

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Employee Share Purchase Plan (Draft) and Summary	For	For
2	Approve to Formulate Methods to Assess the Performance of Plan Participants	For	For
3	Approve Authorization of Board to Handle All Related Matters	For	For
4	Elect Wang Cheng as Non-Independent Director	For	For

Blended Rationale: A vote for the election of this director is warranted.

Vitasoy International Holdings Limited

Meeting Date: 30/08/2022

Country: Hong Kong

Ticker: 345

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vitasoy International Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2A1	Elect Winston Yau-lai Lo as Director	For	For
2A2	Elect Paul Jeremy Brough as Director	For	For
2A3	Elect Roberto Guidetti as Director	For	For
2B	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
4D	Adopt New Share Option Scheme	For	Against
<i>Blended Rationale: Excessive dilution and lack of stretching performance criteria and besting periods. The scheme also includes directors who are involved in the scheme's administration.</i>			

Xiamen CD Inc.

Meeting Date: 30/08/2022 **Country:** China **Ticker:** 600153
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Special Plan for Asset-backed Issuance of Accounts Receivable Application	For	For
2	Approve Application for Registration and Issuance of Accounts Receivable Asset-Backed Notes	For	For
3	Approve Adjustment of Provision of Guarantee	For	Against
<i>Blended Rationale: Lack of sufficient disclosure.</i>			
4	Approve Related Party Transactions	For	For
<i>Blended Rationale: A vote FOR is warranted as the proposal is to align with relevant regulations.</i>			
5	Amend Related-Party Transaction Management System	For	For
6	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Meeting Date: 30/08/2022

Country: China

Ticker: 002050

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	For	For
2	Approve Provision of Guarantee	For	For

Zomato Ltd.

Meeting Date: 30/08/2022

Country: India

Ticker: 543320

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Sanjeev Bikhchandani as Director	For	For

Alimentation Couche-Tard Inc.

Meeting Date: 31/08/2022

Country: Canada

Ticker: ATD

Meeting Type: Annual/Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
2.1	Elect Director Alain Bouchard	For	For
2.2	Elect Director Louis Vachon	For	For
2.3	Elect Director Jean Bernier	For	For
2.4	Elect Director Karinne Bouchard	For	For
2.5	Elect Director Eric Boyko	For	For
2.6	Elect Director Jacques D'Amours	For	For
2.7	Elect Director Janice L. Fields	For	For
2.8	Elect Director Eric Fortin	For	For
2.9	Elect Director Richard Fortin	For	For
2.10	Elect Director Brian Hannasch	For	For

Alimentation Couche-Tard Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.11	Elect Director Melanie Kau	For	For
2.12	Elect Director Marie-Josée Lamothe	For	For
2.13	Elect Director Monique F. Leroux	For	For
2.14	Elect Director Real Plourde	For	For
2.15	Elect Director Daniel Rabinowicz	For	For
2.16	Elect Director Louis Tetu	For	For
3	Advisory Vote on Executive Compensation Approach	For	Against
<i>Blended Rationale: The majority of LTI awards are not performance-based.</i>			
4	Amend Articles Re: Changes in the Classes of Shares of the Corporation	For	For
5	SP 1: Adopt French as the Official Language of the Corporation	Against	Against
<i>Blended Rationale: We do not believe that support for this proposal is warranted if the company adheres to the Charter of French Language and other relevant laws and regulations.</i>			
6	SP 2: Increase Formal Employee Representation in Highly Strategic Decision-Making	Against	Against
<i>Blended Rationale: We believe that the company is committed to employee engagement and has demonstrated this through initiatives, external accreditation and ongoing disclosure.</i>			
7	SP 3: Report on Representation of Women in Management Positions	Against	Against
<i>Blended Rationale: We feel that the company has taken significant steps, including commitments to targets and provides sufficient disclosure regarding diversity and inclusion within the organization. In light of this, a vote against this proposal is warranted at this time.</i>			
8	SP 4: Business Protection	Against	Against
<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>			

Invinity Energy Systems Plc

Meeting Date: 31/08/2022

Country: Jersey

Ticker: IES

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Accept Auditors' Report and the Auditable Part of the Remuneration Report	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	For	For

Invinity Energy Systems Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorise the Validity of the Issuance of Equity without Pre-emptive Rights	For	For

Invinity Energy Systems Plc

Meeting Date: 31/08/2022 **Country:** Jersey **Ticker:** IES
Meeting Type: Warrant Holder

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend the Short-Term Warrant Instrument	For	For

Blended Rationale: ISS provides meeting notices for warrant holders' meetings for informational purposes only and, as a matter of policy, does not provide vote recommendations on resolutions proposed at such meetings.

James Latham Plc

Meeting Date: 31/08/2022 **Country:** United Kingdom **Ticker:** LTHM
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
<i>Blended Rationale: A vote AGAINST this resolution is warranted because of the following reasons: - The long-term incentive awards granted to the Executive Directors during the year under review do not vest subject to the achievement of performance hurdles.</i>			
2	Approve Final Dividend	For	For
3	Re-elect Fabian French as Director	For	For
4	Re-elect Paula Kerrigan as Director	For	Against
<i>Blended Rationale: Chair of remuneration committee and long-term incentive scheme does not have performance conditions.</i>			
5	Re-elect Nick Latham as Director	For	For
6	Reappoint RSM UK Audit LLP as Auditors and Authorise Their Remuneration	For	For
7	Authorise Issue of Equity	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

Jason Furniture (Hangzhou) Co., Ltd.

Meeting Date: 31/08/2022

Country: China

Ticker: 603816

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Registered Capital and Amend Articles of Association	For	For

Kondor Finance Plc

Meeting Date: 31/08/2022

Country: United Kingdom

Ticker: N/A

Meeting Type: Bondholder

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extraordinary Resolution as per Meeting Notice	For	Against

Blended Rationale: According to our analysis of the financial statements and public comments by management the company has the ability to pay, as always, we are open to discuss the sustainability of capital structures.

Maruti Suzuki India Limited

Meeting Date: 31/08/2022

Country: India

Ticker: 532500

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Hisashi Takeuchi as Director	For	For
4	Reelect Kenichiro Toyofuku as Director	For	For
5	Elect Shigetoshi Torii as Director	For	For
6	Approve Reappointment and Remuneration of Kenichiro Toyofuku as Whole-time Director designated as Director (Corporate Planning)	For	For
7	Approve Enhancement of Ceiling of Payment of Commission to Non-Executive Directors	For	Against
8	Approve Remuneration of Cost Auditors	For	For

Blended Rationale: We do not believe this is in the best interests of shareholders.

Maruti Suzuki India Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Material Related Party Transactions with Suzuki Motor Corporation for an Aggregate Value not Exceeding INR 3,300 Crores	For	For
<i>Blended Rationale: A vote for this resolution is warranted because the transactions are low risk.</i>			
10	Approve Material Related Party Transactions with Suzuki Motor Corporation for an Aggregate Value not Exceeding INR 20,000 Crores	For	For
<i>Blended Rationale: A vote for this resolution is warranted because the transactions are low risk.</i>			
11	Approve Material Related Party Transactions with FMI Automotive Components Private Limited	For	For
<i>Blended Rationale: A vote for this resolution is warranted because the transactions are low risk.</i>			
12	Approve Material Related Party Transactions with SKH Metals Limited	For	For
<i>Blended Rationale: A vote FOR this resolution is warranted although it is not without concern: - The company has not disclosed the actual transactions with the entities in FY2021-22 in the notice. The main reason for support is: - The proposed transactions are within the ordinary course of the company's business and will be conducted at arm's-length.</i>			
13	Approve Material Related Party Transactions with Jay Bharat Maruti Limited	For	For
<i>Blended Rationale: A vote for this resolution is warranted because the transactions are low risk.</i>			
14	Approve Material Related Party Transactions with Krishna Maruti Limited	For	For
<i>Blended Rationale: A vote for this resolution is warranted because the transactions are low risk.</i>			
15	Approve Material Related Party Transactions with Bharat Seats Limited	For	For
<i>Blended Rationale: A vote for this resolution is warranted because the transactions are low risk.</i>			
16	Approve Material Related Party Transactions with TDS Lithium-Ion Battery Gujarat Private Limited	For	For
<i>Blended Rationale: A vote for this resolution is warranted because the transactions are low risk.</i>			
17	Approve Material Related Party Transactions with Suzuki Motorcycle India Private Limited	For	For
<i>Blended Rationale: A vote for this resolution is warranted because the transactions are low risk.</i>			
18	Approve Material Related Party Transactions with Magyar Suzuki Corporation Limited	For	For
<i>Blended Rationale: A vote for this resolution is warranted because the transactions are low risk.</i>			

Maxeon Solar Technologies Ltd.

Meeting Date: 31/08/2022

Country: Singapore

Ticker: MAXN

Meeting Type: Annual

Maxeon Solar Technologies Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For
2	Elect Kris Sennesael as Director	For	For
3	Approve Kris Sennesael's Directors' Annual Fees	For	For
4	Elect Nikita Taldykin as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
5	Elect Gavin Adda as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
6	Elect Yanbing Jiang as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
7	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For
9	Approve Renewal of FPTC Share Purchase Mandate	For	For
10	Approve Renewal of MLI Share Buyback Mandate	For	For

Muthoot Finance Limited

Meeting Date: 31/08/2022

Country: India

Ticker: 533398

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect George Thomas Muthoot as Director	For	For
3	Reelect Alexander George as Director	For	For
4	Approve Elias George & Co., Chartered Accountants, Kochi as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Babu A. Kallivayalil & Co., Chartered Accountants, Kochi as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Elect Chamacheril Abraham Mohan as Director	For	For
7	Reelect Ravindra Pisharody as Director	For	For

Muthoot Finance Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Reelect Vadakkakara Antony George as Director	For	For

PT Bank Negara Indonesia (Persero) Tbk

Meeting Date: 31/08/2022

Country: Indonesia

Ticker: BBNI

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Changes in the Boards of the Company	None	Against

Blended Rationale: Lack of sufficient disclosure to make an informed decision.