

Schroder International Selection Fund
Société d'Investissement à Capital Variable
5, rue Höhenhof, L-1736 Senningerberg
Grand Duchy of Luxembourg

Tel: +352 341 342 202
Fax: +352 341 342 342

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

28 February 2022

Dear Shareholder,

Schroder International Selection Fund (the "Company") – Global Equity Alpha (the "Fund")

We are writing to inform you that due to an internal restructuring, the Fund's investment manager will change from Schroder Investment Management Limited to Schroder Investment Management (Europe) S.A. – German Branch with effect from 1 April 2022 (the "**Change**"). Saved as disclosed above:

- (i) all other key features of the Fund, including the fees chargeable in respect of the Fund and the risk profile of the Fund, will remain the same; and
- (ii) there will be no change to the operation and/or manner in which the Fund is being managed following the Change.

There will be no change in the Fund's investment style, investment philosophy and investment strategy as a result of the Change, and the Change does not materially prejudice the rights or interests of existing Shareholders.

The Hong Kong offering documents of the Company will be revised to reflect the Change and will be available free of charge at www.schroders.com.hk¹ or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

Costs and expenses in respect of the Change

Any costs and expenses incurred directly as a result of making the Change will be borne by Schroder Investment Management (Europe) S.A., the Company's management company.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following the Change, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds authorized by the Securities and Futures Commission ("SFC")² before the Change becomes

¹ This website has not been reviewed by the SFC.

² SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean that the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

www.schroders.com

R.C.S. Luxembourg – B. 8202

For your security telephone conversations may be recorded

effective, you may do so at any time up to and including the dealing cut-off at 5:00 p.m. Hong Kong time on 31 March 2022. Please ensure that your redemption or switch instruction reaches the Hong Kong Representative before this deadline. We will execute your redemption instructions in accordance with the provisions of the Company's Hong Kong offering documents, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local dealing cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach the Hong Kong Representative before the dealing cut-off at 5:00 p.m. Hong Kong time on 31 March 2022.

Enquiries

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

The Board of Directors