

**16 November 2023**

Dear Shareholder,

**Schroder International Selection Fund (the "Company") – BlueOrchard Emerging Markets Impact Bond (the "Fund")**

We are writing to inform you that we have added the J.P. Morgan Corporate EMBI Broad Diversified Composite Index as a comparator benchmark of the Fund.

**Background and rationale**

Following requests from investors we have decided to introduce a comparator benchmark which we believe will provide an additional reference point to compare against the Fund's risk and return profile. The comparator benchmark is only included for performance comparison purposes and does not determine how the investment manager invests the Fund's assets.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's prospectus at [www.schroders.lu](http://www.schroders.lu).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

ISIN codes of the Share Classes impacted by this change:

<b>Share Class</b>	<b>Share Class Currency</b>	<b>ISIN Code</b>
A Accumulation	USD	LU2498532915
C Accumulation	USD	LU2498533053
I Accumulation	USD	LU2498533137
A Accumulation	CHF Hedged	LU2498533210
C Accumulation	CHF Hedged	LU2498533301
A Accumulation	EUR Hedged	LU2498533483
C Accumulation	EUR Hedged	LU2498533566
C Accumulation	GBP Hedged	LU2498533640
C Distribution	GBP	LU2600601988
C Accumulation	SEK Hedged	LU2498533723
X Accumulation	SEK Hedged	LU2498533996