

3 April 2024

Dear Shareholder,

Schroder International Selection Fund (the "Company") – Global Emerging Markets Smaller Companies (the "Fund")

We are writing to inform you that on 8 May 2024 (the "Effective Date") the Fund's investment policy will be updated to remove the expected holding range.

Background and rationale

The investment policy currently contains a provision that the Fund will typically hold "60-120 companies". Following a review, this range was deemed to be not particularly descriptive of the Fund's profile and as a result, it will be removed from the Effective Date .

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 7 May 2024. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at www.schroders.com.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

ISIN codes of the share classes impacted by this change:

Share class	Share class currency	ISIN code
A Accumulation	USD	LU1098400762
B Accumulation	USD	LU1098400846
C Accumulation	USD	LU1098400929
I Accumulation	USD	LU1012218142
IZ Accumulation	USD	LU2016217122
X Accumulation	USD	LU2732984526
C Accumulation	EUR	LU1469676396