

The Directors
Schroders plc (the “**Company**”)
1 London Wall Place
London
EC2Y 5AU

1 March 2024

Dear Directors,

AGM Notice Consent Letter

We refer to the circular to be sent to the shareholders of the Company, prepared by the Company, dated on or about 22 March 2024 in respect of its annual general meeting and approval of the waiver under Rule 9 of the Takeover Code to be granted by the Takeover Panel (the “**AGM Notice**”), a copy of which is attached hereto.

The AGM Notice includes certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (“**J.P. Morgan Cazenove**”).

We hereby confirm that J.P. Morgan Cazenove has given and has not withdrawn its consent to the publication of the AGM Notice with the inclusion therein of the references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Edward Squire, Managing Director
For and on behalf of
J.P. Morgan Securities plc

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