

Investor Report - Reportable income under transparent reporting for UK Individual Investors

Fund Schroder Investment Fund
Sub-fund Global Credit Opportunities
Period start date 02 October 2021
Period end date 29 October 2021

As you may be aware, UK residents who are within the charge to UK Income Tax and participants of the above fund, are required to report their share of taxable income to HMRC when completing their tax return.

This Fund is constituted as a Fonds Commun de Placement (a FCP). For UK tax purposes, it should be regarded as transparent for income purposes (see OFM7200). Broadly, this means that for tax purposes a UK resident investor should be regarded as having received a share of the underlying income, rather than looking at the distributions received from the Fund. As a result, the Bond Fund rules do not apply.

To this end, we enclose a detailed breakdown of the income and gains earned by the fund during the period for each applicant unit class of interest. The report below represents "sufficient information" for the purposes of both the UK reporting fund regime and the UK tax transparency regime.

Please note that the information is prepared on an income tax basis, provided to all participants and does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.

Average number of units in issue during the period
Unit class
HMRC reference
ISIN
Sub-fund currency

15 IF Acc S0181-0016 LU2043254213 GBP		80,015 I Acc S0181-0017 LU2043254486 GBP		15 IF Dis S0181-0018 LU2043254569 GBP		15 I Dis S0181-0019 LU2043254643 GBP	
Total	Per Unit	Total	Per Unit	Total	Per Unit	Total	Per Unit

Bonds

Interest income	A	(0)	(0.0000)	677	0.0085	0	0.0007	0	0.0007
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Income from investments in offshore funds

Mark-to-market adjustment from non-reporting funds (Reg 89E)		(1)	(0.0746)	(6,033)	(0.0754)	(1)	(0.0746)	(1)	(0.0754)
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Expenses

Management expenses	B	(1)	(0.0580)	-	-	(1)	(0.0580)	-	-
Administration Fees	C	-	-	(144)	(0.0018)	-	-	-	-
Liquidation expenses	D	(1)	(0.0613)	(4,997)	(0.0625)	(1)	(0.0620)	(1)	(0.0626)
Operating Expenses	E	-	-	(172)	(0.0021)	-	-	-	-

Notes:

Note 1: The accounting line entries are on an accruals basis; no information was available to produce them on a receipts basis.

Note 2: In accordance with Regulation 92D, the Fund remains a Reporting Fund as at the date the report was issued.

Note 3: During the period, the Fund held investments in both reporting and non-reporting funds, as such adjustments have been made under regulation 89C to 89E.

Note 4: No withholding tax has been suffered by this sub-fund during the period under review.

Note 5: The per unit amounts reported below are allocated based on the weighted average number of units outstanding during the reporting period.