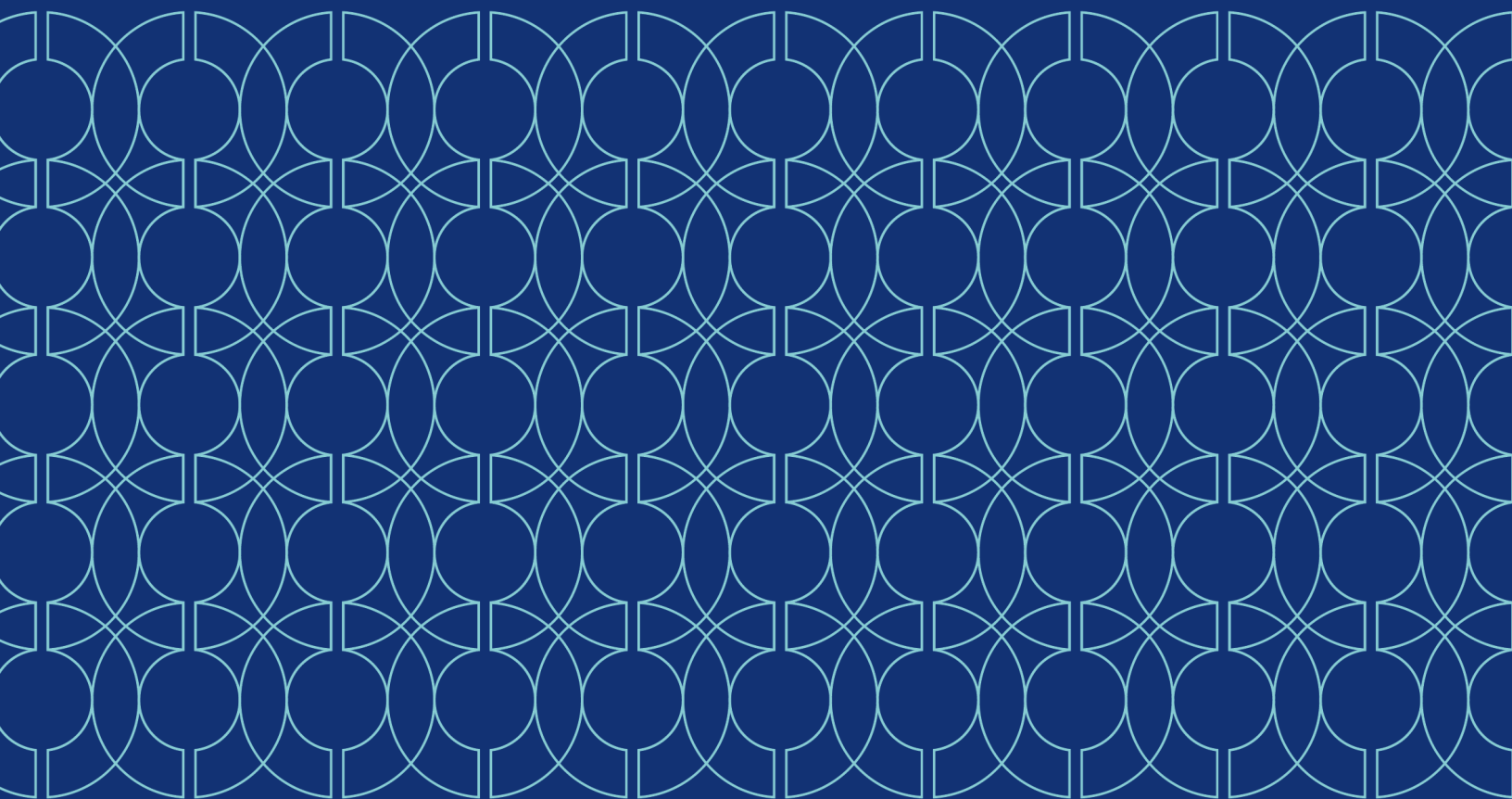


Schroders

Voting

March 2022



VOTE SUMMARY REPORT

Date range covered : 03/01/2022 to 03/31/2022

AECOM

Meeting Date: 03/01/2022

Country: USA

Ticker: ACM

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bradley W. Buss	For	For
1.2	Elect Director Robert G. Card	For	For
1.3	Elect Director Diane C. Creel	For	For
1.4	Elect Director Lydia H. Kennard	For	For
1.5	Elect Director W. Troy Rudd	For	For
1.6	Elect Director Clarence T. Schmitz	For	For
1.7	Elect Director Douglas W. Stotlar	For	For
1.8	Elect Director Daniel R. Tishman	For	Against
<i>Blended Rationale: Non-independent member of the compensation committee.</i>			
1.9	Elect Director Sander van't Noordende	For	For
1.10	Elect Director Janet C. Wolfenbarger	For	For
2	Ratify Ernst & Young LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
<i>Blended Rationale: We support this proposal.</i>			

Dubai Islamic Bank PJSC

Meeting Date: 03/01/2022

Country: United Arab Emirates

Ticker: DIB

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Board Report on Company Operations and Financial Position for FY 2021	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2021	For	For
3	Approve Internal Shariah Supervisory Committee Report for FY 2021	For	For
4	Accept Financial Statements and Statutory Reports for FY 2021	For	For

Dubai Islamic Bank PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Dividends Representing 25 Percent of Paid-up Capital	For	For
6	Approve Remuneration of Directors	For	For
7	Approve Discharge of Directors for FY 2021	For	For
8	Approve Discharge of Auditors for FY 2021	For	For
9	Elect Internal Sharia Supervisory Committee Members (Bundled) for FY 2022	For	For
10	Ratify Auditors and Fix Their Remuneration for FY 2022	For	For
11	Appoint Representatives of Shareholders Who Wish to be Represent and Vote on Their Behalf	For	For
12	Authorize the Board to Issue Non Convertible Bonds/Sukuk Up to USD 7.5 Billion	For	For
13.a	Amend Articles of Association	For	For
13.b	Authorize Board or any Assigned Delegate to Ratify and Execute Approved Resolutions Regarding Amendment of Articles of Association	For	For

Fair Isaac Corporation

Meeting Date: 03/01/2022	Country: USA	Ticker: FICO
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Braden R. Kelly	For	For
1b	Elect Director Fabiola R. Arredondo	For	For
1c	Elect Director James D. Kirsner	For	For
1d	Elect Director William J. Lansing	For	For
1e	Elect Director Eva Manolis	For	For
1f	Elect Director Marc F. McMorris	For	For
1g	Elect Director Joanna Rees	For	Against
<i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.</i>			
1h	Elect Director David A. Rey	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Insufficient vesting period.We do not agree with the duplication of metrics across different awards.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Helmerich & Payne, Inc.

Meeting Date: 03/01/2022	Country: USA	Ticker: HP
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Delaney M. Bellinger	For	For
1b	Elect Director Belgacem Chariag	For	For
1c	Elect Director Kevin G. Cramton	For	For
1d	Elect Director Randy A. Foutch	For	Against
Blended Rationale: Average board tenure is considered excessive. Less than 20% of the board are female directors.			
1e	Elect Director Hans Helmerich	For	For
1f	Elect Director John W. Lindsay	For	For
1g	Elect Director Jose R. Mas	For	For
1h	Elect Director Thomas A. Petrie	For	For
1i	Elect Director Donald F. Robillard, Jr.	For	For
1j	Elect Director Edward B. Rust, Jr.	For	For
1k	Elect Director Mary M. VanDeWeghe	For	For
1l	Elect Director John D. Zeglis	For	For
2	Ratify Ernst & Young LLP as Auditors	For	Against
Blended Rationale: Excessive auditor tenure and no commitment to tender.			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

Kone Oyj

Meeting Date: 03/01/2022	Country: Finland	Ticker: KNEBV
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For
4	Acknowledge Proper Convening of Meeting	For	For
5	Prepare and Approve List of Shareholders	For	For
7	Accept Financial Statements and Statutory Reports	For	For

Kone Oyj

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Allocation of Income and Dividends of EUR 1.7475 per Class A Share and EUR 1.75 per Class B Share; Approve Extra Dividends of EUR 0.3475 per Class A Share and EUR 0.35 per Class B Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Performance period is less than three years. A vote AGAINST this item is warranted because the remuneration report reveals several practices that are considered below market standard, such as- The remuneration paid from the annual bonus (STIP) in 2021 lacks information on performance criteria.- The awards granted in 2021 from the 2020 LTIP lacks sufficient disclosure with regards to ex-post targets- The newly constructed LTIP is subject to annual changes in applicable criteria, impeding long-term thinking and consistency. The company is proposing a RSP</i>			
11	Approve Remuneration of Directors in the Amount of EUR 220,000 for Chairman, EUR 125,000 for Vice Chairman, and EUR 110,000 for Other Directors	For	Against
<i>Blended Rationale: A vote AGAINST this item is warranted, as the proposed director fees can be considered excessive in relation to comparable domestic peers.</i>			
12	Fix Number of Directors at Nine	For	For
13	Reelect Matti Alahuhta, Susan Duinhoven, Antti Herlin, Iris Herlin, Jussi Herlin, Ravi Kant and Jennifer Xin-Zhe Li as Directors; Elect Krishna Mikkilineni and Andreas Opfermann as New Directors	For	For
14	Approve Remuneration of Auditors	For	For
15	Elect One Auditor for the Term Ending on the Conclusion of AGM 2022	For	For
16	Ratify Ernst & Young as Auditors	For	For
17	Authorize Share Repurchase Program	For	For
18	Approve Issuance of Shares and Options without Preemptive Rights	For	For

Nordson Corporation

Meeting Date: 03/01/2022	Country: USA	Ticker: NDSN
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John A. DeFord	For	For
1.2	Elect Director Jennifer A. Parmentier	For	For
1.3	Elect Director Victor L. Richey, Jr.	For	For
2	Ratify Ernst & Young LLP as Auditors	For	Against

Blended Rationale: Excessive auditor tenure.

Nordson Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
Blended Rationale: We support this proposal.			

Nuance Communications, Inc.

Meeting Date: 03/01/2022	Country: USA	Ticker: NUAN
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark Benjamin	For	For
1.2	Elect Director Daniel Brennan	For	For
1.3	Elect Director Lloyd Carney	For	For
1.4	Elect Director Thomas Ebling	For	For
1.5	Elect Director Robert Finocchio	For	For
1.6	Elect Director Laura S. Kaiser	For	For
1.7	Elect Director Michal Katz	For	For
1.8	Elect Director Mark Laret	For	For
1.9	Elect Director Sanjay Vaswani	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify BDO USA, LLP as Auditors	For	For

PT Bank Rakyat Indonesia (Persero) Tbk

Meeting Date: 03/01/2022	Country: Indonesia	Ticker: BBRI
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, Annual Report, Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	For	For
2	Approve Allocation of Income	For	For
3	Approve Affirmation on the Implementation of the Regulations of the Minister of State-Owned Enterprises of the Republic of Indonesia	For	For

PT Bank Rakyat Indonesia (Persero) Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Remuneration and Tantiem of Directors and Commissioners	For	For
5	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	For	For
6	Accept Report on the Use of Proceeds	For	For
7	Approve Share Repurchase Program	For	Against
Blended Rationale: Lack of information.			
8	Approve Changes in the Boards of the Company	For	Against
Blended Rationale: Lack of information.			

Zhejiang Century Huatong Group Co., Ltd.

Meeting Date: 03/01/2022Country: ChinaTicker: 002602

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Purpose and Use of Shares Repurchase	For	For
1.2	Approve Manner of Share Repurchase	For	For
1.3	Approve Price, Price Range and Pricing Principle of Share Repurchase	For	For
1.4	Approve Total Capital and Capital Source Used for the Share Repurchase	For	For
1.5	Approve Type, Number and Proportion of the Share Repurchase	For	For
1.6	Approve Implementation Period for Share Repurchase	For	For
2	Approve Authorization of Board to Handle All Related Matters	For	For

Aguas Andinas SA

Meeting Date: 03/02/2022Country: ChileTicker: AGUAS.A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends	For	For

Aguas Andinas SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Receive Report Regarding Related-Party Transactions	For	For
4	Appoint Auditors	For	For
5	Designate Risk Assessment Companies	For	For
6	Elect Directors	For	Against
Blended Rationale: Lack of disclosure.			
7	Approve Remuneration of Directors	For	For
8	Present Board's Report on Expenses	For	For
9	Approve Remuneration and Budget of Directors' Committee	For	For
10	Present Directors' Committee Report on Activities and Expenses	For	For
11	Designate Newspaper to Publish Meeting Announcements	For	For
12	Other Business	For	Against
Blended Rationale: Lack of disclosure.			

Avaya Holdings Corp.

Meeting Date: 03/02/2022	Country: USA	Ticker: AVYA
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James M. Chirico, Jr.	For	For
1.2	Elect Director Stephan Scholl	For	For
1.3	Elect Director Susan L. Spradley	For	For
1.4	Elect Director Stanley J. Sutula, III	For	For
1.5	Elect Director Robert Theis	For	For
1.6	Elect Director Scott D. Vogel	For	For
1.7	Elect Director William D. Watkins	For	For
1.8	Elect Director Jacqueline 'Jackie' E. Yeane	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against
Blended Rationale: Excessive auditor tenure and no commitment to tender.			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
Blended Rationale: We do not agree with the duplication of metrics across different awards.			
4	Amend Omnibus Stock Plan	For	For

Bajaj Finance Limited

Meeting Date: 03/02/2022	Country: India	Ticker: 500034
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Increase in Borrowing Limits	For	For
2	Approve Pledging of Assets for Debt	For	For

Hoshine Silicon Industry Co., Ltd.

Meeting Date: 03/02/2022	Country: China	Ticker: 603260
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction	For	For
2	Approve External Investment	For	For

LBX Pharmacy Chain JSC

Meeting Date: 03/02/2022	Country: China	Ticker: 603883
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	For	For
2.1	Elect Xie Ziqi as Director	For	For

Netcompany Group A/S

Meeting Date: 03/02/2022	Country: Denmark	Ticker: NETC
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Omission of Dividends	For	For

Netcompany Group A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets. The company is proposing a RSP.A qualified vote FOR this item is warranted because the proposed remuneration report is well described and does not contravene good European executive remuneration practice. However, concerns are noted with respect to the payment of cash compensation for black-out period to the CFO.</i>			
5	Approve Remuneration of Directors in the Amount of DKK 1,3 Million for Chairman, DKK 900,000 for Vice Chair and DKK 450,000 for Other Directors; Approve Travel Fees; Approve Remuneration for Committee Work	For	For
6.a	Reelect Bo Rygaard (Chair) as Director	For	For
6.b	Reelect Juha Christensen (Vice Chair) as Director	For	For
6.c	Reelect Scanes Bentley as Director	For	For
6.d	Reelect Hege Skryseth as Director	For	For
6.e	Reelect Asa Riisberg as Director	For	For
6.f	Elect Susan Cooklin as New Director	For	For
7	Ratify Ernst & Young as Auditors	For	For
9	Amendment to Remuneration Policy for Board of Directors and Executive Management	For	Against

Blended Rationale: Lack of disclosure of bonus targets. The company is proposing a RSP.A vote AGAINST this item is warranted due the discretionary element in the policy and granting of matching shares in proportion 1:2 without any performance criteria attached.

Paragon Banking Group Plc

Meeting Date: 03/02/2022
Country: United Kingdom
Ticker: PAG
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Blended Rationale: The majority of the annual bonus is not based on hard financial metrics.</i>			
3	Approve Final Dividend	For	For
4	Re-elect Fiona Clutterbuck as Director	For	For
5	Re-elect Nigel Terrington as Director	For	For
6	Re-elect Richard Woodman as Director	For	For
7	Re-elect Peter Hill as Director	For	For
8	Re-elect Alison Morris as Director	For	For

Paragon Banking Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Barbara Ridpath as Director	For	For
10	Re-elect Hugo Tudor as Director	For	For
<i>Blended Rationale: We support this re-election.</i>			
11	Re-elect Graeme Yorston as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise UK Political Donations and Expenditure	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise Issue of Equity in Relation to Additional Tier 1 Securities	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Securities	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

PT Barito Pacific Tbk

Meeting Date: 03/02/2022 **Country:** Indonesia **Ticker:** BRPT
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Changes in the Board of Directors	For	For

Suzhou Maxwell Technologies Co., Ltd.

Meeting Date: 03/02/2022 **Country:** China **Ticker:** 300751
Meeting Type: Special

Suzhou Maxwell Technologies Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Purpose and Usage of Share Repurchase	For	For
1.2	Approve Eligibility for Share Repurchase	For	For
1.3	Approve Manner of Share Repurchase	For	For
1.4	Approve Price Range of Share Repurchase	For	For
1.5	Approve Type of Share Repurchase	For	For
1.6	Approve Number, Proportion and Total Capital Used for Share Repurchase	For	For
1.7	Approve Capital Source for Share Repurchase	For	For
1.8	Approve Implementation Period for Share Repurchase	For	For
1.9	Approve Authorization of Board to Handle All Related Matters	For	For
2	Approve Amendments to Articles of Association	For	For

Suzhou TA&A Ultra Clean Technology Co., Ltd.

Meeting Date: 03/02/2022

Country: China

Ticker: 300390

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Profit Distribution	For	For
5	Approve Annual Report and Summary	For	For
6	Approve Development of Foreign Exchange Derivatives Transaction Business	For	For
7	Approve Company's Eligibility for Issuance of Shares to Specific Targets	For	For
8.1	Approve Share Type and Par Value	For	For
8.2	Approve Issue Manner and Issue Time	For	For
8.3	Approve Target Subscribers and Subscription Method	For	For
8.4	Approve Pricing Reference Date, Issue Price and Pricing Principles	For	For
8.5	Approve Issue Size	For	For

Suzhou TA&A Ultra Clean Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.6	Approve Lock-up Period	For	For
8.7	Approve Distribution Arrangement of Cumulative Earnings	For	For
8.8	Approve Amount and Usage of Raised Funds	For	For
8.9	Approve Listing Exchange	For	For
8.10	Approve Resolution Validity Period	For	For
9	Approve Plan for Issuance of Shares to Specific Targets	For	For
10	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	For	For
11	Approve Feasibility Analysis Report on the Intended Usage of Raised Funds	For	For
12	Approve Explanation of the Company's Penalties or Regulatory Measures taken by Securities Regulatory Authorities and Exchanges in the Last Five Years	For	For
13	Approve Special Report on the Usage of Previously Raised Funds	For	For
14	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
15	Approve Authorization of the Board to Handle All Related Matters	For	For
16	Approve Draft and Summary of Performance Share Incentive Plan	For	For
17	Approve Methods to Assess the Performance of Plan Participants	For	For
18	Approve Authorization of the Board to Handle All Matters Related to the Performance Share Incentive Plan	For	For

Aberforth Smaller Companies Trust PLC

Meeting Date: 03/03/2022

Country: United Kingdom

Ticker: ASL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Richard Davidson as Director	For	For
5	Re-elect Julia Le Blan as Director	For	For

Aberforth Smaller Companies Trust PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Victoria Stewart as Director	For	For
7	Re-elect Martin Warner as Director	For	For
8	Appoint Johnston Carmichael LLP as Auditors	For	For
9	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For

Chemring Group Plc

Meeting Date: 03/03/2022 **Country:** United Kingdom **Ticker:** CHG
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Re-elect Carl-Peter Forster as Director	For	For
6	Re-elect Laurie Bowen as Director	For	For
7	Re-elect Andrew Davies as Director	For	For
8	Re-elect Sarah Ellard as Director	For	For
9	Re-elect Stephen King as Director	For	For
10	Re-elect Andrew Lewis as Director	For	For
11	Re-elect Fiona MacAulay as Director	For	For
12	Re-elect Michael Ord as Director	For	For
13	Reappoint KPMG LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Hainan Meilan International Airport Company Limited

Meeting Date: 03/03/2022

Country: China

Ticker: 357

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Li Zhiguo as Director and Authorize Any Director to Execute a Service Contract with Him	For	For
2	Elect Qiu Guoliang as Director and Authorize Any Director to Execute a Service Contract with Him	For	For
3	Elect Wu Jian as Director and Authorize Any Director to Execute a Service Contract with Him	For	For
4	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	For	Against
Blended Rationale: Lack of information.			

Kimberly-Clark de Mexico SAB de CV

Meeting Date: 03/03/2022

Country: Mexico

Ticker: KIMBERA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports; Approve Allocation of Income	For	For
2	Elect and/or Ratify Principal and Alternate Members of Board of Directors, Chairman of Audit and Corporate Practices Committee and Secretary; Verify Director's Independence	For	Against
Blended Rationale: Lack of disclosure.			
3	Approve Remuneration of Principal and Alternate Members of Board of Directors, Board Committees and Secretary	For	For
4	Approve Report on Share Repurchase Policies and Approve their Allocation	For	For
5	Approve Cash Dividends of MXN 1.64 per Series A and B Shares; Such Dividends Will Be Distributed in Four Installments of MXN 0.41	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	For	For

KULICKE AND SOFFA INDUSTRIES, INC.

Meeting Date: 03/03/2022Country: USATicker: KLIC

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Peter T. Kong	For	Withhold
Blended Rationale: Less than 20% of the board are female directors.			
1b	Elect Director Jon A. Olson	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

MACOM Technology Solutions Holdings, Inc.

Meeting Date: 03/03/2022Country: USATicker: MTSI

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter Chung	For	Withhold
Blended Rationale: Less than 20% of the board are female directors.			
1.2	Elect Director Geoffrey Ribar	For	For
1.3	Elect Director Gil VanLunsen	For	Withhold
Blended Rationale: Less than 20% of the board are female directors.			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Wartsila Oyj Abp

Meeting Date: 03/03/2022Country: FinlandTicker: WRT1V

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For
4	Acknowledge Proper Convening of Meeting	For	For
5	Prepare and Approve List of Shareholders	For	For

Wartsila Oyj Abp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 0.24 Per Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	For	Against
Blended Rationale: Lack of disclosure around the performance metrics to be used.			
11	Approve Remuneration Report (Advisory Vote)	For	For
12	Approve Remuneration of Directors in the Amount of EUR 200,000 for Chairman, EUR 105,000 for Vice Chairman, and EUR 80,000 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	For	For
13	Fix Number of Directors at Eight	For	For
14	Reelect Karen Bomba, Karin Falk, Johan Forssell, Tom Johnstone (Chair), Risto Murto (Vice Chair), Mats Rahmstrom and Tiina Tuomela as Directors; Elect Morten H. Engelstoft as New Director	For	Against
Blended Rationale: No independence on the remuneration committee.			
15	Approve Remuneration of Auditors	For	For
16	Ratify PricewaterhouseCoopers as Auditors	For	For
17	Authorize Share Repurchase Program	For	For
18	Approve Issuance of up to 57 Million Shares without Preemptive Rights	For	For

Apple Inc.

Meeting Date: 03/04/2022

Country: USA

Ticker: AAPL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director James Bell	For	For
1b	Elect Director Tim Cook	For	For
1c	Elect Director Al Gore	For	For
1d	Elect Director Alex Gorsky	For	For
1e	Elect Director Andrea Jung	For	For
1f	Elect Director Art Levinson	For	For
1g	Elect Director Monica Lozano	For	For

Apple Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Ron Sugar	For	For
1i	Elect Director Sue Wagner	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: We have concerns around equity award design and pay magnitude. While the CEO's FY21 equity award marks his first LTI award since his very large award 10 years ago, half of the \$75 million award is solely time-based, and the award would continue to vest in full in the event of his retirement. Furthermore, the CEO received another sizable grant of equity after the end of the fiscal year.</i>			
4	Approve Omnibus Stock Plan	For	For
5	Amend Articles of Incorporation to become a Social Purpose Corporation	Against	Against
6	Approve Revision of Transparency Reports	Against	For
<i>Blended Rationale: Additional information regarding the company's policies and processes regarding freedom of expression and access to information would help shareholders gauge the company's management of related reputational risk.</i>			
7	Report on Forced Labor	Against	For
<i>Blended Rationale: Increased transparency on Apple's supply chain policies and processes could help alleviate growing risks related to manufacturing in certain regions.</i>			
8	Report on Median Gender/Racial Pay Gap	Against	For
<i>Blended Rationale: Shareholders would benefit from the median pay gap statistics that would allow them to compare and measure the progress of the company's diversity and inclusion initiatives.</i>			
9	Report on Civil Rights Audit	Against	For
<i>Blended Rationale: An independent civil rights audit would help shareholders better assess the effectiveness of Apple's efforts to address the issue of any inequality in its workforce and its management of related risks.</i>			
10	Report on Concealment Clauses	Against	For
<i>Blended Rationale: More information on the impact that the company's standard arbitration provision has on Apple's employees may bring information to light that could result in improved recruitment, development and retention and could help the company prepare for pending federal legislation on the matter.</i>			

Novartis AG

Meeting Date: 03/04/2022

Country: Switzerland

Ticker: NOVN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For
3	Approve Allocation of Income and Dividends of CHF 3.10 per Share	For	For
4	Approve CHF 15.3 Million Reduction in Share Capital via Cancellation of Repurchased Shares	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Repurchase of up to CHF 10 Billion in Issued Share Capital	For	For
6.1	Approve Remuneration of Directors in the Amount of CHF 8.6 Million	For	For
6.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 91 Million	For	For
6.3	Approve Remuneration Report	For	For
<i>Blended Rationale: We received disclosure around the non-financial metrics used through a recent engagement with Novartis.</i>			
7.1	Reelect Joerg Reinhardt as Director and Board Chairman	For	For
7.2	Reelect Nancy Andrews as Director	For	For
7.3	Reelect Ton Buechner as Director	For	For
7.4	Reelect Patrice Bula as Director	For	Against
<i>Blended Rationale: Less than 33% women on the board.</i>			
7.5	Reelect Elizabeth Doherty as Director	For	For
7.6	Reelect Bridgette Heller as Director	For	For
7.7	Reelect Frans van Houten as Director	For	For
7.8	Reelect Simon Moroney as Director	For	For
7.9	Reelect Andreas von Planta as Director	For	For
7.10	Reelect Charles Sawyers as Director	For	For
7.11	Reelect William Winters as Director	For	For
7.12	Elect Ana de Pro Gonzalo as Director	For	For
7.13	Elect Daniel Hochstrasser as Director	For	For
8.1	Reappoint Patrice Bula as Member of the Compensation Committee	For	For
<i>Blended Rationale: Voted against Patrice's re-election as a member of the Nomination Committee due to gender diversity concerns.</i>			
8.2	Reappoint Bridgette Heller as Member of the Compensation Committee	For	For
8.3	Reappoint Simon Moroney as Member of the Compensation Committee	For	For
8.4	Reappoint William Winters as Member of the Compensation Committee	For	For
9	Ratify KPMG AG as Auditors	For	For
10	Designate Peter Zahn as Independent Proxy	For	For
11	Transact Other Business (Voting)	For	Against
<i>Blended Rationale: Other business not disclosed</i>			

Novartis AG

Meeting Date: 03/04/2022

Country: Switzerland

Ticker: NOVN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

OFILM Group Co., Ltd.

Meeting Date: 03/04/2022

Country: China

Ticker: 002456

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendment to Articles of Association and Related Systems	For	Against
Blended Rationale: The proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.			
2	Approve to Formulate Working System for Independent Directors	For	For
3	Approve to Formulate Working Rules for the Secretary of the Board of Directors	For	For
4	Approve Credit Line Application and Guarantee Matters	For	Against
Blended Rationale: The level of guarantee to be provided is disproportionate to the level of ownership			
5	Approve Cancellation of Repurchased Shares and Decrease in Registered Capital	For	For

Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.

Meeting Date: 03/04/2022

Country: China

Ticker: 300316

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Amend Management System of Raised Funds	For	Against
Blended Rationale: Lack of information.			

Axis Bank Limited

Meeting Date: 03/06/2022

Country: India

Ticker: 532215

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reappointment and Remuneration of Rakesh Makhija as Non-Executive (Part-Time) Chairman	For	For
2	Elect Ashish Kotecha as Director	For	For
3	Approve Re-Designation of Rajiv Anand as Deputy Managing Director	For	For
4	Approve Revision in the Remuneration Payable to Rajiv Anand as Whole-Time Director	For	For
5	Approve Reappointment and Remuneration of Rajiv Anand as Deputy Managing Director	For	For

Shriram Transport Finance Company Limited

Meeting Date: 03/06/2022

Country: India

Ticker: 511218

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cancellation of Equity Shares Not Taken or Agreed to be Taken by Any Person from the Issued Share Capital	For	For
2	Approve Renewal of Limit to Issue Debentures on Private Placement Basis	For	For

Aberdeen Standard SICAV I - Emerging Markets Corporate Bond Fund

Meeting Date: 03/07/2022

Country: Luxembourg

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Audited Annual Report for the Fund	For	For
2	Approve Allocation of Income	For	For
3	Approve Discharge of Directors	For	For
4	Approve Remuneration of Directors	For	For
5	Approve Resignation of Gary Marshall as Director	For	For

Aberdeen Standard SICAV I - Emerging Markets Corporate Bond Fund

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-Elect Christopher Little as Director	For	For
7	Re-Elect Ian Boyland as Director	For	For
8	Re-Elect Martin Gilbert as Director	For	For
9	Re-Elect Hugh Young as Director	For	For
10	Re-Elect Andrey Berzins as Director	For	For
11	Re-Elect Nadya Wells as Director	For	For
12	Elect Stephen Bird as Director	For	For
13	Elect Susanne van Dootinhg as Director	For	For
14	Renew Appointment of KPMG as Auditor	For	For

AS SICAV I - Emerging Markets Local Currency Bond

Meeting Date: 03/07/2022 **Country:** Luxembourg **Ticker:** N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Audited Annual Report for the Fund	For	For
2	Approve Allocation of Income	For	For
3	Approve Discharge of Directors	For	For
4	Approve Remuneration of Directors	For	For
5	Approve Resignation of Gary Marshall as Director	For	For
6	Re-Elect Christopher Little as Director	For	For
7	Re-Elect Ian Boyland as Director	For	For
8	Re-Elect Martin Gilbert as Director	For	For
9	Re-Elect Hugh Young as Director	For	For
10	Re-Elect Andrey Berzins as Director	For	For
11	Re-Elect Nadya Wells as Director	For	For
12	Elect Stephen Bird as Director	For	For
13	Elect Susanne van Dootinhg as Director	For	For
14	Renew Appointment of KPMG as Auditor	For	For

Invinity Energy Systems Plc

Meeting Date: 03/07/2022 **Country:** Jersey **Ticker:** IES
Meeting Type: Warrant Holder

Invinity Energy Systems Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend the Short-Term Warrant Instrument	For	For

Invinity Energy Systems Plc

Meeting Date: 03/07/2022 Country: Jersey Ticker: IES
Meeting Type: Warrant Holder

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend the Long-Term Warrant Instrument	For	For

PVR Limited

Meeting Date: 03/07/2022 Country: India Ticker: 532689
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve PVR Employee Stock Option Plan 2022 and Grant of Options to the Eligible Employees of the Company Under the Plan	For	Against
Blended Rationale: The Scheme permits stock options to be issued with an exercise price at a discount to the current market price.			
2	Approve Extension of the Benefits of PVR Employee Stock Option Plan 2022 to the Employees of Subsidiary Company(ies)	For	Against
Blended Rationale: The Scheme permits stock options to be issued with an exercise price at a discount to the current market price.			

Shanghai Liangxin Electrical Co,. Ltd.

Meeting Date: 03/07/2022 Country: China Ticker: 002706
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Application of Bank Credit Lines	For	For

Shanghai Liangxin Electrical Co,. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Bill Pool Business	For	Against
Blended Rationale: Lack of disclosure.			

Adient plc

Meeting Date: 03/08/2022	Country: Ireland	Ticker: ADNT
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Julie L. Bushman	For	For
1b	Elect Director Peter H. Carlin	For	For
1c	Elect Director Raymond L. Conner	For	For
1d	Elect Director Douglas G. Del Grosso	For	For
1e	Elect Director Ricky T. 'Rick' Dillon	For	For
1f	Elect Director Richard Goodman	For	For
1g	Elect Director Jose M. Gutierrez	For	For
1h	Elect Director Frederick A. 'Fritz' Henderson	For	Against
Blended Rationale: Nominee is Board Chair, and sits on a number of external boards which may impact their role.			
1i	Elect Director Barb J. Samardzich	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against
Blended Rationale: Excessive auditor tenure and no commitment to tender.			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Authorise Issue of Equity	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	For	For

Air Partner Plc

Meeting Date: 03/08/2022	Country: United Kingdom	Ticker: AIR
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Recommended Cash Offer for Air Partner plc by Wheels Up UK Limited	For	For

Air Partner Plc

Meeting Date: 03/08/2022

Country: United Kingdom

Ticker: AIR

Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

BellRing Brands, Inc.

Meeting Date: 03/08/2022

Country: USA

Ticker: BRBR

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	For	For
2	Adjourn Meeting	For	For

Phoenix Holdings Ltd.

Meeting Date: 03/08/2022

Country: Israel

Ticker: PHOE

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Grant of Unregistered Options to Eyal Ben Simon, CEO	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against
B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For

Shoe Zone Plc

Meeting Date: 03/08/2022

Country: United Kingdom

Ticker: SHOE

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Charles Smith as Director	For	For
3	Re-elect Anthony Smith as Director	For	For
4	Re-elect Terry Boot as Director	For	For
5	Re-elect Malcolm Collins as Director	For	For
6	Re-elect Victoria Norrish as Director	For	For
7	Reappoint Cooper Parry Group Limited as Auditors	For	For
8	Authorise Board to Fix Remuneration of Auditors	For	For
9	Authorise UK Political Donations and Expenditure	For	For
10	Authorise Issue of Equity	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For

Suzhou Dongshan Precision Manufacturing Co., Ltd.

Meeting Date: 03/08/2022

Country: China

Ticker: 002384

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in the Usage of Raised Funds	For	For
2	Approve Termination of Spin-off on the ChiNext	For	For
3	Approve Employee Share Purchase Plan and Its Summary	For	Against

Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.

Suzhou Dongshan Precision Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Management Method of Employee Share Purchase Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.</i>			
5	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.</i>			
6	Elect Gao Yongru as Independent Director	For	For

The AZEK Company Inc.

Meeting Date: 03/08/2022	Country: USA	Ticker: AZEK
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Fumbi Chima	For	For
1.2	Elect Director Brian Spaly	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Eliminate Supermajority Voting Requirements	For	For
5	Declassify the Board of Directors	For	For
6	Approve Nonqualified Employee Stock Purchase Plan	For	For

Toll Brothers, Inc.

Meeting Date: 03/08/2022	Country: USA	Ticker: TOL
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas C. Yearley, Jr.	For	For
1.2	Elect Director Stephen F. East	For	For
1.3	Elect Director Christine N. Garvey	For	For
1.4	Elect Director Karen H. Grimes	For	For
1.5	Elect Director Derek T. Kan	For	For

Toll Brothers, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Carl B. Marbach	For	Against
<i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.</i>			
1.7	Elect Director John A. McLean	For	For
1.8	Elect Director Wendell E. Pritchett	For	For
1.9	Elect Director Paul E. Shapiro	For	For
1.10	Elect Director Scott D. Stowell	For	For
2	Ratify Ernst & Young LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Insufficient vesting period.</i>			

Transcontinental Inc.

Meeting Date: 03/08/2022	Country: Canada	Ticker: TCL.A
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director H. Peter Brues	For	For
1.2	Elect Director Jacynthe Cote	For	For
1.3	Elect Director Nelson Gentiletti	For	For
1.4	Elect Director Yves Leduc	For	For
1.5	Elect Director Isabelle Marcoux	For	For
1.6	Elect Director Nathalie Marcoux	For	For
1.7	Elect Director Pierre Marcoux	For	For
1.8	Elect Director Remi Marcoux	For	For
1.9	Elect Director Anna Martini	For	For
1.10	Elect Director Mario Plourde	For	For
1.11	Elect Director Jean Raymond	For	For
1.12	Elect Director Annie Thabet	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Analog Devices, Inc.

Meeting Date: 03/09/2022

Country: USA

Ticker: ADI

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ray Stata	For	For
1b	Elect Director Vincent Roche	For	For
1c	Elect Director James A. Champy	For	For
1d	Elect Director Anantha P. Chandrakasan	For	For
1e	Elect Director Tunc Doluca	For	For
1f	Elect Director Bruce R. Evans	For	For
1g	Elect Director Edward H. Frank	For	For
1h	Elect Director Laurie H. Glimcher	For	For
1i	Elect Director Karen M. Golz	For	For
1j	Elect Director Mercedes Johnson	For	For
1k	Elect Director Kenton J. Sicchitano	For	For
1l	Elect Director Susie Wee	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Qualified Employee Stock Purchase Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	Against

Blended Rationale: Excessive auditor tenure.

AU Small Finance Bank Limited

Meeting Date: 03/09/2022

Country: India

Ticker: 540611

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Harun Rasid Khan as Director	For	For
2	Approve Revision in Fixed Remuneration of Non-Executive Directors Excluding Part-Time Chairman (Independent Director)	For	For
3	Approve Revision of Honararium Payable to Raj Vikash Verma as Part-Time Chairman(Independent Director)	For	For
4	Approve Remuneration of Sanjay Agarwal as Managing Director & CEO	For	For
5	Approve Reappointment of Sanjay Agarwal as Managing Director & CEO	For	For

AU Small Finance Bank Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Remuneration of Uttam Tibrewal as Whole Time Director	For	For
7	Approve Reappointment of Uttam Tibrewal as Whole Time Director	For	For

China Yangtze Power Co., Ltd.

Meeting Date: 03/09/2022	Country: China	Ticker: 600900
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Lei Mingshan as Director	For	Against
Blended Rationale: Attendance concerns for two consecutive years.			
1.2	Elect Ma Zhenbo as Director	For	For
1.3	Elect Zhang Xingliao as Director	For	For
1.4	Elect Guan Jielin as Director	For	For
1.5	Elect Hu Weiming as Director	For	For
1.6	Elect Zong Renhuai as Director	For	Against
Blended Rationale: Attendance concerns for two consecutive years.			
1.7	Elect Su Jingsong as Director	For	For
1.8	Elect Su Tianpeng as Director	For	For
1.9	Elect Zhao Yan as Director	For	For
1.10	Elect Hong Meng as Director	For	For
2.1	Elect Zhang Biyi as Director	For	For
2.2	Elect Wen Bingyou as Director	For	For
2.3	Elect Yan Hua as Director	For	For
2.4	Elect Huang Delin as Director	For	For
2.5	Elect Huang Feng as Director	For	For
3.1	Elect Zeng Yi as Supervisor	For	For
3.2	Elect Mo Jinhe as Supervisor	For	For
3.3	Elect Xia Ying as Supervisor	For	For
3.4	Elect Sheng Xiang as Supervisor	For	For
3.5	Elect Teng Weiheng as Supervisor	For	For

GN Store Nord A/S

Meeting Date: 03/09/2022

Country: Denmark

Ticker: GN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Discharge of Management and Board	For	For
4	Approve Allocation of Income and Dividends of DKK 1.55 Per Share	For	For
5	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets. A vote AGAINST this item is warranted because of a combination of the following:- In-flight changes obscures the pay for performance link in the STIP- The overall level of disclosure concerning ex-post STIP targets is of concern</i>			
6	Approve Remuneration of Directors in the Amount of DKK 915,000 for Chairman, DKK 610,000 for Vice Chairman, and DKK 305,000 for Other Members; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For
7.1	Reelect Per Wold-Olsen as Director	For	For
7.2	Reelect Jukka Pekka Pertola as Director	For	Abstain
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
7.3	Reelect Helene Barnekow as Director	For	For
7.4	Reelect Montserrat Maresch Pascual as Director	For	For
7.5	Reelect Ronica Wang as Director	For	For
7.6	Reelect Anette Weber as New Director	For	For
8	Ratify PricewaterhouseCoopers as Auditors	For	For
9.a	Authorize Share Repurchase Program	For	For
9.b	Approve DKK 3,9 Million Reduction in Share Capital via Share Cancellation; Amend Articles of Association Accordingly	For	For
9.c	Approve Indemnification of Members of the Board of Directors and Executive Management	For	For
9.d	Amendment to Remuneration Policy for Board of Directors and Executive Management	For	For

Hangzhou Silan Microelectronics Co., Ltd.

Meeting Date: 03/09/2022

Country: China

Ticker: 600460

Meeting Type: Special

Hangzhou Silan Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Injection and Signing of Agreement	For	Against
<i>Blended Rationale: Lack of information.</i>			
2	Approve Provision of Guarantee	For	Against
<i>Blended Rationale: The level of guarantee to be provided is disproportionate to the level of ownership in the subsidiary.</i>			

Johnson Controls International plc

Meeting Date: 03/09/2022 **Country:** Ireland **Ticker:** JCI
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jean Blackwell	For	Against
<i>Blended Rationale: Less than 33% of the board are female directors.</i>			
1b	Elect Director Pierre Cohade	For	For
1c	Elect Director Michael E. Daniels	For	For
<i>Blended Rationale: We have no concerns with this proposal.</i>			
1d	Elect Director W. Roy Dunbar	For	For
1e	Elect Director Gretchen R. Haggerty	For	For
1f	Elect Director Simone Menne	For	For
1g	Elect Director George R. Oliver	For	For
1h	Elect Director Jurgen Tinggren	For	For
1i	Elect Director Mark Vergnano	For	For
1j	Elect Director R. David Yost	For	For
1k	Elect Director John D. Young	For	For
2a	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
2b	Authorize Board to Fix Remuneration of Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
3	Authorize Market Purchases of Company Shares	For	For
4	Determine Price Range for Reissuance of Treasury Shares	For	For

Johnson Controls International plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
<i>Blended Rationale: We have no concerns with this proposal.</i>			
6	Approve the Directors' Authority to Allot Shares	For	For
7	Approve the Disapplication of Statutory Pre-Emption Rights	For	For

Luxshare Precision Industry Co. Ltd.

Meeting Date: 03/09/2022 **Country:** China **Ticker:** 002475
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	For	For
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Manner and Issue Time	For	For
2.3	Approve Target Subscribers and Subscription Method	For	For
2.4	Approve Issue Price and Pricing Basis	For	For
2.5	Approve Issue Size	For	For
2.6	Approve Amount and Use of Proceeds	For	For
2.7	Approve Lock-up Period	For	For
2.8	Approve Distribution Arrangement of Cumulative Earnings	For	For
2.9	Approve Listing Exchange	For	For
2.10	Approve Resolution Validity Period	For	For
3	Approve Plan on Private Placement of Shares	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
5	Approve Report on the Usage of Previously Raised Funds	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	For
7	Approve Authorization of Board to Handle All Related Matters	For	For

QUALCOMM Incorporated

Meeting Date: 03/09/2022

Country: USA

Ticker: QCOM

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sylvia Acevedo	For	For
1b	Elect Director Cristiano R. Amon	For	For
1c	Elect Director Mark Fields	For	For
1d	Elect Director Jeffrey W. Henderson	For	For
1e	Elect Director Gregory N. Johnson	For	For
1f	Elect Director Ann M. Livermore	For	For
1g	Elect Director Mark D. McLaughlin	For	For
1h	Elect Director Jamie S. Miller	For	For
1i	Elect Director Irene B. Rosenfeld	For	For
1j	Elect Director Kornelis (Neil) Smit	For	For
1k	Elect Director Jean-Pascal Tricoire	For	For
1l	Elect Director Anthony J. Vinciguerra	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against
Blended Rationale: Excessive auditor tenure and no commitment to tender.			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Reliance Industries Ltd.

Meeting Date: 03/09/2022

Country: India

Ticker: 500325

Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

TE Connectivity Ltd.

Meeting Date: 03/09/2022

Country: Switzerland

Ticker: TEL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Terrence R. Curtin	For	For
1b	Elect Director Carol A. (John) Davidson	For	For
1c	Elect Director Lynn A. Dugle	For	For
1d	Elect Director William A. Jeffrey	For	For
1e	Elect Director Syaru Shirley Lin	For	For
1f	Elect Director Thomas J. Lynch	For	For
1g	Elect Director Heath A. Mitts	For	For
1h	Elect Director Yong Nam	For	For
1i	Elect Director Abhijit Y. Talwalkar	For	Against
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
1j	Elect Director Mark C. Trudeau	For	For
1k	Elect Director Dawn C. Willoughby	For	For
1l	Elect Director Laura H. Wright	For	For
2	Elect Board Chairman Thomas J. Lynch	For	For
3a	Elect Abhijit Y. Talwalkar as Member of Management Development and Compensation Committee	For	For
3b	Elect Mark C. Trudeau as Member of Management Development and Compensation Committee	For	For
3c	Elect Dawn C. Willoughby as Member of Management Development and Compensation Committee	For	For
4	Designate Rene Schwarzenbach as Independent Proxy	For	For
5.1	Accept Annual Report for Fiscal Year Ended September 24, 2021	For	For
5.2	Accept Statutory Financial Statements for Fiscal Year Ended September 24, 2021	For	For
5.3	Approve Consolidated Financial Statements for Fiscal Year Ended September 24, 2021	For	For
6	Approve Discharge of Board and Senior Management	For	For
7.1	Ratify Deloitte & Touche LLP as Independent Registered Public Accounting Firm for Fiscal Year 2022	For	For
7.2	Ratify Deloitte AG as Swiss Registered Auditors	For	For
7.3	Ratify PricewaterhouseCoopers AG as Special Auditors	For	For

TE Connectivity Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
Blended Rationale: Half of equity awards targeted to be performance-conditioned.			
9	Approve Remuneration of Executive Management in the Amount of USD 49.9 Million	For	For
10	Approve Remuneration of Board of Directors in the Amount of USD 4 Million	For	For
11	Approve Allocation of Available Earnings at September 24, 2021	For	For
12	Approve Declaration of Dividend	For	For
13	Authorize Share Repurchase Program	For	For
14	Approve Renewal of Authorized Capital	For	Against
Blended Rationale: Excessive dilution without pre-emptive rights.			
15	Approve Reduction in Share Capital via Cancellation of Shares	For	For
16	Adjourn Meeting	For	Against
Blended Rationale: We do not support several items on the agenda.			

The Walt Disney Company

Meeting Date: 03/09/2022	Country: USA	Ticker: DIS
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Susan E. Arnold	For	For
1b	Elect Director Mary T. Barra	For	For
1c	Elect Director Safra A. Catz	For	For
1d	Elect Director Amy L. Chang	For	For
Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.			
1e	Elect Director Robert A. Chapek	For	For
1f	Elect Director Francis A. deSouza	For	For
1g	Elect Director Michael B.G. Froman	For	For
1h	Elect Director Maria Elena Lagomasino	For	For
1i	Elect Director Calvin R. McDonald	For	For
1j	Elect Director Mark G. Parker	For	For
1k	Elect Director Derica W. Rice	For	For

The Walt Disney Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against
<i>Blended Rationale: Insufficient vesting period. The majority of LTI awards are not performance-based. A vote AGAINST this proposal is warranted as the compensation committee demonstrated limited responsiveness to last year's low say-on-pay vote result. Although the company disclosed engagement efforts, certain feedback received from shareholders, and addressed one area of concern expressed by shareholders through certain changes to the LTI program, feedback surrounding two other areas of concern - a special bonus and enhanced retirement benefits - is vague. Such vague feedback makes it difficult for investors to assess what actions would be responsive to shareholders concerns. Further, the company did not make any substantial changes or firm commitments in respect of these noted concerns.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
4	Report on Lobbying Payments and Policy	Against	For
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
6	Report on Human Rights Due Diligence	Against	For
7	Report on Gender/Racial Pay Gap	Against	For
8	Report on Workplace Non-Discrimination Audit	Against	Against

AARTI Industries Limited

Meeting Date: 03/10/2022	Country: India	Ticker: 524208
Meeting Type: Court		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

AmerisourceBergen Corporation

Meeting Date: 03/10/2022	Country: USA	Ticker: ABC
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ornella Barra	For	For
1b	Elect Director Steven H. Collis	For	For
1c	Elect Director D. Mark Durcan	For	For
1d	Elect Director Richard W. Gochnauer	For	For
1e	Elect Director Lon R. Greenberg	For	For
1f	Elect Director Jane E. Henney	For	For
1g	Elect Director Kathleen W. Hyle	For	For

AmerisourceBergen Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Michael J. Long	For	For
1i	Elect Director Henry W. McGee	For	Against
<i>Blended Rationale: Less than 33% of the board are female directors.</i>			
1j	Elect Director Dennis M. Nally	For	For
2	Ratify Ernst & Young LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For
5	Adopt a Policy That No Financial Metric Be Adjusted to Exclude Legal or Compliance Costs in Determining Executive Compensation	Against	For
<i>Blended Rationale: As the company has continued to exclude expense accruals for opioid-related litigation from the 2021 incentive program, we support this proposal.</i>			
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Blended Rationale: Reducing the ownership threshold would make the special meeting right more easily exercisable by institutional investors, while still providing protection against abuse.</i>			

Applied Materials, Inc.

Meeting Date: 03/10/2022

Country: USA

Ticker: AMAT

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Rani Borkar	For	For
1b	Elect Director Judy Bruner	For	For
1c	Elect Director Xun (Eric) Chen	For	For
1d	Elect Director Aart J. de Geus	For	For
1e	Elect Director Gary E. Dickerson	For	For
1f	Elect Director Thomas J. Iannotti	For	For
1g	Elect Director Alexander A. Karsner	For	For
1h	Elect Director Adrianna C. Ma	For	For
1i	Elect Director Yvonne McGill	For	For
1j	Elect Director Scott A. McGregor	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Applied Materials, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Blended Rationale: This proposal would further enhance shareholders' existing right to call special meetings.</i>			
5	Improve Executive Compensation Program and Policy	Against	Against

Banco Bradesco SA

Meeting Date: 03/10/2022 Country: Brazil Ticker: BBDC4
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cancellation of Treasury Shares and Amend Article 6 Accordingly	For	For
2	Authorize Capitalization of Reserves for Bonus Issue and Amend Article 6 Accordingly	For	For
3	Amend Articles 7 and 24	For	For
4	Amend Article 9	For	For
5	Amend Article 22	For	For
6	Add Article 29 Re: Indemnity Provision	For	Against
<i>Blended Rationale: Lack of disclosure around the full details so unable to make an informed decision.</i>			
7	Approve the Additional Value Generation Program of the Bradesco Organization	For	Against
<i>Blended Rationale: Lack of disclosure around the full details of the program so unable to make an informed decision.</i>			

Banco Bradesco SA

Meeting Date: 03/10/2022 Country: Brazil Ticker: BBDC4
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2021	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Fix Number of Directors at 11	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Against
Blended Rationale: We are not supportive of cumulative voting.			
5.1	Elect Luiz Carlos Trabuco Cappi as Director	For	For
5.2	Elect Carlos Alberto Rodrigues Guilherme as Director	For	Against
Blended Rationale: Lack of independence on the board.			
5.3	Elect Denise Aguiar Alvarez as Director	For	Against
Blended Rationale: Lack of independence on the board.			
5.4	Elect Milton Matsumoto as Director	For	Against
Blended Rationale: Lack of independence on the board.			
5.5	Elect Alexandre da Silva Gluher as Director	For	Against
Blended Rationale: Lack of independence on the board.			
5.6	Elect Mauricio Machado de Minas as Director	For	Against
Blended Rationale: Lack of independence on the board.			
5.7	Elect Rubens Aguiar Alvarez as Director	For	Against
Blended Rationale: Lack of independence on the board.			
5.8	Elect Samuel Monteiro dos Santos Junior as Independent Director	For	For
5.9	Elect Walter Luis Bernardes Albertoni as Independent Director	For	For
5.10	Elect Paulo Roberto Simoes da Cunha as Independent Director	For	For
5.11	Elect Denise Pauli Pavarina as Independent Director	For	Against
Blended Rationale: Lack of independence on the board.			
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			
7.1	Percentage of Votes to Be Assigned - Elect Luiz Carlos Trabuco Cappi as Director	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			
7.2	Percentage of Votes to Be Assigned - Elect Carlos Alberto Rodrigues Guilherme as Director	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			
7.3	Percentage of Votes to Be Assigned - Elect Denise Aguiar Alvarez as Director	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.4	Percentage of Votes to Be Assigned - Elect Milton Matsumoto as Director	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			
7.5	Percentage of Votes to Be Assigned - Elect Alexandre da Silva Gluher as Director	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			
7.6	Percentage of Votes to Be Assigned - Elect Mauricio Machado de Minas as Director	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			
7.7	Percentage of Votes to Be Assigned - Elect Rubens Aguiar Alvarez as Director	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			
7.8	Percentage of Votes to Be Assigned - Elect Samuel Monteiro dos Santos Junior as Independent Director	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			
7.9	Percentage of Votes to Be Assigned - Elect Walter Luis Bernardes Albertoni as Independent Director	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			
7.10	Percentage of Votes to Be Assigned - Elect Paulo Roberto Simoes da Cunha as Independent Director	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			
7.11	Percentage of Votes to Be Assigned - Elect Denise Pauli Pavarina as Independent Director	None	Abstain
Blended Rationale: Lack of disclosure at the time of voting so unable to make an informed decision.			
8	Elect Fiscal Council Members	For	Abstain
Blended Rationale: Focusing votes on minority fiscal council candidate.			
9	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against
Blended Rationale: Amended slate may not be in shareholders' interests.			
10	Elect Ivanyra Maura de Medeiros Correa as Fiscal Council Member and Eduardo Badyr Donni as Alternate Appointed by Minority Shareholder	None	For
11	Approve Remuneration of Company's Management	For	For
12	Approve Remuneration of Fiscal Council Members	For	For

Banco Bradesco SA

Meeting Date: 03/10/2022	Country: Brazil	Ticker: BBDC4
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Cristiana Pereira as Fiscal Council Member and Ava Cohn as Alternate Appointed by Preferred Shareholder	None	For

Banco Bradesco SA

Meeting Date: 03/10/2022	Country: Brazil	Ticker: BBDC4
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Elect Cristiana Pereira as Fiscal Council Member and Ava Cohn as Alternate Appointed by Preferred Shareholder	None	For

Beijing New Building Materials Public Ltd. Co.

Meeting Date: 03/10/2022	Country: China	Ticker: 000786
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Guan Li as Non-independent Director	For	For

Cabot Corporation

Meeting Date: 03/10/2022	Country: USA	Ticker: CBT
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael M. Morrow	For	For
1.2	Elect Director Sue H. Rataj	For	For
1.3	Elect Director Frank A. Wilson	For	For

Cabot Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Matthias L. Wolfgruber	For	Against
<i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Insufficient vesting period. The majority of LTI awards are not performance-based.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Cummins India Limited

Meeting Date: 03/10/2022 **Country:** India **Ticker:** 500480
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Material Related Party Transaction(s) with Cummins Limited, UK	For	For
2	Approve Material Related Party Transaction(s) with Cummins Technologies India Private Limited	For	For

Demant A/S

Meeting Date: 03/10/2022 **Country:** Denmark **Ticker:** DEMANT
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Omission of Dividends	For	For
4	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Remuneration structure not aligned with shareholders.</i>			
5	Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 800,000 for Vice Chairman and DKK 400,000 for Other Directors; Approve Remuneration for Committee Work	For	For
6.a	Reelect Niels B. Christiansen as Director	For	Abstain
<i>Blended Rationale: Lack of independence on the remuneration committee.</i>			

Demant A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.b	Reelect Niels Jacobsen as Director	For	Abstain
Blended Rationale: Lack of independence on the remuneration committee.			
6.c	Reelect Anja Madsen as Director	For	For
6.d	Reelect Sisse Fjelsted Rasmussen as Director	For	For
6.e	Reelect Kristian Villumsen as Director	For	For
7	Ratify PricewaterhouseCoopers as Auditors	For	Abstain
Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.			
8.a	Approve DKK 1.9 Million Reduction in Share Capital via Share Cancellation for Transfer to Shareholders	For	For
8.b	Authorize Share Repurchase Program	For	For
8.c	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against
Blended Rationale: Performance period of less than three years for the LTIP.			
8.d	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

F5, Inc.

Meeting Date: 03/10/2022	Country: USA	Ticker: FFIV
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sandra E. Bergeron	For	Against
Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.			
1b	Elect Director Elizabeth L. Buse	For	For
1c	Elect Director Michael L. Dreyer	For	Against
Blended Rationale: Less than 33% of the board are female directors.			
1d	Elect Director Alan J. Higginson	For	For
1e	Elect Director Peter S. Klein	For	For
1f	Elect Director Francois Locoh-Donou	For	For
1g	Elect Director Nikhil Mehta	For	For
1h	Elect Director Michael F. Montoya	For	For
1i	Elect Director Marie E. Myers	For	For
1j	Elect Director James M. Phillips	For	For
1k	Elect Director Sripada Shivananda	For	For

F5, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Omnibus Stock Plan	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against
Blended Rationale: Excessive auditor tenure and no commitment to tender.			
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
Blended Rationale: We do not agree with the duplication of metrics across different awards.			

Ferguson Plc

Meeting Date: 03/10/2022	Country: Jersey	Ticker: FERG
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Transfer of the Company's Category of Listing from a Premium Listing to a Standard Listing	For	For

Hologic, Inc.

Meeting Date: 03/10/2022	Country: USA	Ticker: HOLX
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Stephen P. MacMillan	For	For
1b	Elect Director Sally W. Crawford	For	For
1c	Elect Director Charles J. Dockendorff	For	For
1d	Elect Director Scott T. Garrett	For	Against
Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.			
1e	Elect Director Ludwig N. Hantson	For	For
1f	Elect Director Namal Nawana	For	For
1g	Elect Director Christiana Stamoulis	For	For
1h	Elect Director Amy M. Wendell	For	For

Hologic, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Insufficient vesting period. The majority of LTI awards are not performance-based. A vote AGAINST this proposal is warranted as the compensation committee demonstrated limited responsiveness to last year's low say-on-pay vote result. Although the company disclosed engagement efforts, certain feedback received from shareholders, and addressed one area of concern expressed by shareholders through certain changes to the LTI program, feedback surrounding two other areas of concern - a special bonus and enhanced retirement benefits - is vague. Such vague feedback makes it difficult for investors to assess what actions would be responsive to shareholders concerns. Further, the company did not make any substantial changes or firm commitments in respect of these noted concerns.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

Maanshan Iron & Steel Company Limited

Meeting Date: 03/10/2022 Country: China Ticker: 323
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the Incentive Scheme would be involved in its administration.</i>			
2	Approve Performance Appraisal Measures for the 2021 Restricted A Share Incentive Scheme	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the Incentive Scheme would be involved in its administration.</i>			
3	Approve Administrative Measures on Share Incentives	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the Incentive Scheme would be involved in its administration.</i>			
4	Authorize Board to Deal with All Matters in Relation to the Restricted Share Incentive Scheme	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the Incentive Scheme would be involved in its administration.</i>			

Maanshan Iron & Steel Company Limited

Meeting Date: 03/10/2022 Country: China Ticker: 323
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	For	Against

Maanshan Iron & Steel Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the Incentive Scheme would be involved in its administration.</i>			
2	Approve Performance Appraisal Measures for the 2021 Restricted A Share Incentive Scheme	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the Incentive Scheme would be involved in its administration.</i>			
3	Approve Administrative Measures on Share Incentives	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the Incentive Scheme would be involved in its administration.</i>			
4	Authorize Board to Deal with All Matters in Relation to the Restricted Share Incentive Scheme	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the Incentive Scheme would be involved in its administration.</i>			

Pandora AS

Meeting Date: 03/10/2022	Country: Denmark	Ticker: PNDORA
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Insufficient shareholding requirement</i>			
4	Approve Remuneration of Directors	For	For
5	Approve Allocation of Income and Dividends of DKK 16 Per Share	For	For
6.1	Reelect Peter A. Ruzicka as Director	For	For
6.2	Reelect Christian Frigast as Director	For	For
6.3	Reelect Heine Dalsgaard as Director	For	For
6.4	Reelect Birgitta Stymne Goransson as Director	For	For
6.5	Reelect Marianne Kirkegaard as Director	For	For
6.6	Reelect Catherine Spindler as Director	For	For
6.7	Reelect Jan Zijdeveld as Director	For	For
7	Ratify Ernst & Young as Auditor	For	Abstain
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed</i>			
8	Approve Discharge of Management and Board	For	For

Pandora AS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.1	Approve DKK 4,5 Million Reduction in Share Capital via Share Cancellation; Amend Articles Accordingly	For	For
9.2	Authorize Share Repurchase Program	For	For
9.3	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

Photronics, Inc.

Meeting Date: 03/10/2022Country: USATicker: PLAB

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Walter M. Fiederowicz	For	For
1.2	Elect Director Peter S. Kirlin	For	For
1.3	Elect Director Daniel Liao	For	For
1.4	Elect Director Constantine S. Macricostas	For	For
1.5	Elect Director George Macricostas	For	For
1.6	Elect Director Mary Paladino	For	For
1.7	Elect Director Mitchell G. Tyson	For	Withhold
Blended Rationale: Average board tenure is considered excessive. Less than 20% of the board are female directors.			
2	Ratify Deloitte & Touche LLP as Auditors	For	Against
Blended Rationale: Excessive auditor tenure and no commitment to tender.			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
Blended Rationale: The majority of LTI awards are not performance-based.			

PT Bank Mandiri (Persero) Tbk

Meeting Date: 03/10/2022Country: IndonesiaTicker: BMRI

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, Annual Report, Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	For	For

PT Bank Mandiri (Persero) Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	For	For
4	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	For	For
5	Approve Affirmation on the Implementation of the Regulations of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-05/MBU/04/2021	For	For
6	Approve Affirmation on the Implementation of the Regulations of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/07/2021	For	For
7	Approve Transfer of Shares from Shares Buyback under the Employee Stock Ownership Program	For	Against
Blended Rationale: Lack of information.			
8	Approve Changes in the Boards of the Company	For	Against
Blended Rationale: Lack of information.			

Shenzhen S.C New Energy Technology Corp.

Meeting Date: 03/10/2022	Country: China	Ticker: 300724
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	For	For
2	Approve Amendments to Articles of Association	For	For
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
5	Approve Draft and Summary of Employee Share Purchase Plan	For	Against
Blended Rationale: The company's significant shareholders are involved as plan participants.			
6	Approve Management Method of Employee Share Purchase Plan	For	Against
Blended Rationale: The company's significant shareholders are involved as plan participants.			
7	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	Against
Blended Rationale: The company's significant shareholders are involved as plan participants.			

Sichuan Yahua Industrial Group Co., Ltd.

Meeting Date: 03/10/2022

Country: China

Ticker: 002497

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Usage of Share Repurchase	For	For
2	Approve Draft and Summary of Performance Shares Incentive Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i>			
3	Approve Methods to Assess the Performance of Plan Participants	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i>			
4	Approve Authorization of the Board to Handle All Related Matters	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i>			
5	Approve Application of Credit Lines	For	For

Transaction Capital Ltd.

Meeting Date: 03/10/2022

Country: South Africa

Ticker: TCP

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Re-elect Kuben Pillay as Director	For	For
2	Re-elect Sharon Wapnick as Director	For	For
3	Re-elect Suresh Kana as Director	For	For
4	Elect Albertinah Kekana as Director	For	For
5	Re-elect Diane Radley as Member of the Audit Committee	For	For
6	Re-elect Buhle Hanise as Member of the Audit Committee	For	For
7	Re-elect Ian Kirk as Member of the Audit Committee	For	For
8	Re-elect Suresh Kana as Member of the Audit Committee	For	For
9	Reappoint Deloitte & Touche as Auditors with Stephen Munro as the Designated Auditor	For	For
10	Approve Remuneration Policy	For	For

Transaction Capital Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve Remuneration Implementation Report	For	For
12	Place Authorised but Unissued Shares under Control of Directors	For	For
13	Authorise Ratification of Approved Resolutions	For	For
1	Approve Remuneration of Non-Executive Directors	For	For
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	Against
<i>Blended Rationale: We do not approve of a general authority relating to the provision of financial assistance to Directors</i>			
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	Against
<i>Blended Rationale: We do not approve of a general authority relating to the provision of financial assistance to Directors</i>			
4	Authorise Repurchase of Issued Share Capital	For	For
5	Authorise Board to Issue Shares for Cash	For	For

Air Arabia PJSC

Meeting Date: 03/11/2022

Country: United Arab Emirates

Ticker: AIRARABIA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Board Report on Company Operations and Financial Position for FY 2021	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2021	For	For
3	Accept Financial Statements and Statutory Reports for FY 2021	For	For
4	Approve Dividends of AED 0.085 Per Share for FY 2021	For	For
5	Approve Remuneration of Directors for FY 2021	For	For
6	Approve Discharge of Directors for FY 2021	For	For
7	Approve Discharge of Auditors for FY 2021	For	For
8	Ratify Auditors and Fix Their Remuneration for FY 2022	For	For

Asymchem Laboratories (Tianjin) Co., Ltd.

Meeting Date: 03/11/2022

Country: China

Ticker: 6821

Meeting Type: Special

Asymchem Laboratories (Tianjin) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Part of the Restricted A Shares Initially Granted Under the 2018 Restricted A Share Incentive Scheme	For	For
2	Approve Repurchase and Cancellation of Part of the Restricted A Shares Initially Granted Under the 2020 Restricted A Share Incentive Scheme as Proposed by the Board on November 25, 2021	For	For
3	Approve Repurchase and Cancellation of Part of the Restricted A Shares Initially Granted Under the 2021 Restricted A Share Incentive Scheme as Proposed by the Board on November 25, 2021	For	For
4	Approve Repurchase and Cancellation of Part of the Restricted A Shares Initially Granted Under the 2020 Restricted A Share Incentive Scheme as Proposed by the Board on January 19, 2022	For	For
5	Approve Repurchase and Cancellation of Part of the Restricted A Shares Initially Granted Under the 2021 Restricted A Share Incentive Scheme as Proposed by the Board on January 19, 2022	For	For

Asymchem Laboratories (Tianjin) Co., Ltd.

Meeting Date: 03/11/2022

Country: China

Ticker: 6821

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Part of the Restricted A Shares Initially Granted Under the 2018 Restricted A Share Incentive Scheme	For	For
2	Approve Repurchase and Cancellation of Part of the Restricted A Shares Initially Granted Under the 2020 Restricted A Share Incentive Scheme as Proposed by the Board on November 25, 2021	For	For
3	Approve Repurchase and Cancellation of Part of the Restricted A Shares Initially Granted Under the 2021 Restricted A Share Incentive Scheme as Proposed by the Board on November 25, 2021	For	For

Asymchem Laboratories (Tianjin) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Repurchase and Cancellation of Part of the Restricted A Shares Initially Granted Under the 2020 Restricted A Share Incentive Scheme as Proposed by the Board on January 19, 2022	For	For
5	Approve Repurchase and Cancellation of Part of the Restricted A Shares Initially Granted Under the 2021 Restricted A Share Incentive Scheme as Proposed by the Board on January 19, 2022	For	For
6	Amend Articles of Association	For	For
7	Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Approve RSM China as Internal Control Auditor	For	For

Discovery, Inc.

Meeting Date: 03/11/2022

Country: USA

Ticker: DISCA

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Approve Reclassification of Discovery Capital stock Issued and Outstanding or Held by Discovery as Treasury Stock	For	For
1B	Increase Authorized Common Stock	For	For
1C	Increase Authorized Preferred Stock	For	Against
<i>Blended Rationale: The company has not provided a specific financing purpose for the shares.</i>			
1D	Declassify the Board of Directors	For	For
1E	Approve All Other Changes in Connection with the Charter Amendment	For	For
2	Issue Shares in Connection with Merger	For	For
3	Advisory Vote on Golden Parachutes	For	For

GEM Co., Ltd.

Meeting Date: 03/11/2022

Country: China

Ticker: 002340

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Against

GEM Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Blended Rationale: A vote AGAINST is warranted because the proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			
2	Approve Credit Line Application of the Company and Its Subsidiaries	For	For
3	Approve Provision of Guarantee to Subsidiaries	For	For
4	Approve Credit Line Application of GEM Hong Kong International Logistics Co., Ltd. and Provision of Guarantee	For	For
5	Approve Daily Related Party Transactions	For	For
6	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	For
7.1	Elect Xu Kaihua as Director	For	For
7.2	Elect Wang Min as Director	For	For
7.3	Elect Zhou Bo as Director	For	For
7.4	Elect Wei Wei as Director	For	For
8.1	Elect Pan Feng as Director	For	For
8.2	Elect Liu Zhonghua as Director	For	For
9.1	Elect Song Wanxiang as Supervisor	For	For
9.2	Elect Wu Guangyuan as Supervisor	For	Against
<i>Blended Rationale: A vote AGAINST nominee under Item 9.2 is warranted considering the nominee's expertise and background</i>			
9.3	Elect Chen Binzhang as Supervisor	For	For

Ginlong Technologies Co., Ltd.

Meeting Date: 03/11/2022

Country: China

Ticker: 300763

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For

India Grid Trust

Meeting Date: 03/11/2022

Country: India

Ticker: 540565

Meeting Type: Special

India Grid Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendment in the Investment Management Agreement	For	For
2	Elect Ami Momaya as Director of the Investment Manager	For	For

Midea Group Co. Ltd.

Meeting Date: 03/11/2022 **Country:** China **Ticker:** 000333
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For
2	Amend Articles of Association	For	For

PB Fintech Ltd.

Meeting Date: 03/11/2022 **Country:** India **Ticker:** 543390
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Ratification of PB Fintech Employees Stock Option Plan 2020	For	Against
<i>Blended Rationale: Performance related pay may compromise independence of NEDs. LTIP vesting period is less than 3 years. A vote FOR these resolutions is warranted although it is not without concerns:- The scheme permits stock options to be issued with an exercise price at a discount to the current market price.- The maximum period within which the options shall be vested has not been disclosed. The main reason for support is:- All the options that have been granted under the scheme were pre-listing and there is no room to grant further options under this scheme.</i>			
2	Approve Ratification to Extend Benefits of PB Fintech Employees Stock Option Plan 2020 to the Employees of Subsidiary Companies	For	Against
<i>Blended Rationale: Performance related pay may compromise independence of NEDs. LTIP vesting period is less than 3 years. A vote FOR these resolutions is warranted although it is not without concerns:- The scheme permits stock options to be issued with an exercise price at a discount to the current market price.- The maximum period within which the options shall be vested has not been disclosed. The main reason for support is:- All the options that have been granted under the scheme were pre-listing and there is no room to grant further options under this scheme.</i>			
3	Approve Ratification of PB Fintech Employees Stock Option Plan 2021	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST this resolution is warranted because the scheme permits stock options to be issued with an exercise price at a discount to the current market price.</i>			

PB Fintech Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Ratification to Extend Benefits of PB Fintech Employees Stock Option Plan 2021 to the Employees of Subsidiary Companies	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST this resolution is warranted because the scheme permits stock options to be issued with an exercise price at a discount to the current market price.</i>			

Sany Heavy Industry Co., Ltd.

Meeting Date: 03/11/2022	Country: China	Ticker: 600031
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Establishment of Controlled Subsidiary and Issuance of Asset Backed Securitization	For	For

Vardhman Textiles Limited

Meeting Date: 03/11/2022	Country: India	Ticker: 502986
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Split/Sub-Division of Equity Shares	For	For
2	Amend Capital Clause of the Memorandum of Association Re: Sub-Division of Equity Shares	For	For
3	Elect Udeypaul Singh Gill as Director	For	For

Abu Dhabi Commercial Bank

Meeting Date: 03/14/2022	Country: United Arab Emirates	Ticker: ADCB
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Board Report on Company Operations and Financial Position for FY 2021	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2021	For	For

Abu Dhabi Commercial Bank

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Internal Shariah Supervisory Board's Report for FY 2021	For	For
4	Accept Financial Statements and Statutory Reports for FY 2021	For	For
5	Elect Internal Shariah Supervisory Board Members (Bundled)	For	For
6	Approve Dividends Representing 37 Percent of Share Capital for FY 2021	For	For
7	Approve Remuneration of Directors for FY 2021	For	For
8	Approve Discharge of Directors for FY 2021	For	For
9	Approve Discharge of Auditors for FY 2021	For	For
10	Ratify Auditors and Fix Their Remuneration for FY 2022	For	For
11.1	Elect Zayid Al Nahyan as Directors	None	Abstain
11.2	Elect Sultan Al Dhahiri Directors	None	Abstain
11.3	Elect Aisha Al Hallami as Director	None	Abstain
11.4	Elect Khalid Khouri as Directors	None	Abstain
11.5	Elect Hussein Al Noweis Directors	None	Abstain
1	Amend Article 17 Subsections 2, 3 and 12	For	For
2	Approve Removal of Article 17 Subsection 15 From Bylaws	For	For
3	Approve an Inclusion Under Article 57 of Bylaws	For	For

Adani Ports & Special Economic Zone Limited

Meeting Date: 03/14/2022 **Country:** India **Ticker:** 532921
Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

Carlsberg A/S

Meeting Date: 03/14/2022 **Country:** Denmark **Ticker:** CARL.B
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	For	For
3	Approve Allocation of Income and Dividends of DKK 24 Per Share	For	For
4	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Insufficient shareholding. Lack of disclosure of bonus targets. A vote FOR this item is warranted because the proposed remuneration report is well described and does not contravene good European executive remuneration practice. Concerns are noted, however, with the lack of disclosure of ex post targets for variable pay paid in 2021.</i>			
5.A	Approve Remuneration of Directors in the Amount of DKK 1.99 Million for Chairman, DKK 660,000 for Vice Chair and DKK 440,000 for Other Directors; Approve Remuneration for Committee Work	For	For
5.B	Approve DKK 68 Million Reduction in Share Capital via Share Cancellation	For	For
5.C	Authorize Share Repurchase Program	For	For
5.D	Authorize Board to Decide on the Distribution of Extraordinary Dividends	For	For
6.a	Reelect Henrik Poulsen as Director	For	Abstain
<i>Blended Rationale: Less than 33% of the board are female directors.</i>			
6.b	Reelect Carl Bache as Director	For	For
6.c	Reelect Magdi Batato as Director	For	For
6.d	Reelect Lilian Fossum Biner as Director	For	For
6.e	Reelect Richard Burrows as Director	For	For
6.f	Reelect Soren-Peter Fuchs Olesen as Director	For	For
6.g	Reelect Majken Schultz as Director	For	For
6.h	Elect Punita Lal as New Director	For	For
6.i	Elect Mikael Aro as New Director	For	For
7	Ratify PricewaterhouseCoopers as Auditors	For	For

iFAST Corporation Ltd.

Meeting Date: 03/14/2022

Country: Singapore

Ticker: AIY

Meeting Type: Extraordinary Shareholders

iFAST Corporation Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of and Investment in BFC Bank Limited through Subscription of Shares in Eagles Peak Holdings Limited	For	For

NAVER Corp.

Meeting Date: 03/14/2022 **Country:** South Korea **Ticker:** 035420
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Appropriation of Income	For	For
2.1	Elect Choi Su-yeon as Inside Director	For	For
2.2	Elect Chae Seon-ju as Inside Director	For	For
3.1	Elect Jeong Doh-jin as Outside Director	For	For
3.2	Elect Noh Hyeok-jun as Outside Director	For	For
4.1	Elect Jeong Doh-jin as Audit Committee Member	For	For
4.2	Elect Noh Hyeok-jun as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

United Company RUSAL Plc

Meeting Date: 03/14/2022 **Country:** Russia **Ticker:** RUAL
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Charter	Against	Against

Blended Rationale: We are supportive of the International Company status of RUSAL.

A.P. Moller-Maersk A/S

Meeting Date: 03/15/2022 **Country:** Denmark **Ticker:** MAERSK.B
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Discharge of Management and Board	For	For
4	Approve Allocation of Income and Dividends of DKK 2,500 Per Share	For	For
5	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets. The company is proposing a RSPA vote AGAINST this item is warranted because a majority of the value in DKK granted under the company's LTI in 2021 is granted in restricted share units with no attached performance measures.</i>			
6.a	Reelect Robert Maersk Uggla as Director	For	For
6.b	Reelect Thomas Lindegaard Madsen as Director	For	For
6.c	Elect Julija Voitiekute as New Director	For	For
6.d	Elect Marika Fredriksson as New Director	For	For
7	Ratify PricewaterhouseCoopers as Auditors	For	For
8.a	Authorize Board to Declare Extraordinary Dividend	For	For
8.b	Approve DKK 668.8 Reduction in Share Capital via Share Cancellation	For	For
8.c	Approve Indemnification of Members of the Board of Directors and Executive Management	For	For
8.d	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against
<i>Blended Rationale: A vote AGAINST this item is warranted, as the policy continues to allow for discretionary payments as one-off bonus or share wards.</i>			

abrdn Plc

Meeting Date: 03/15/2022
Country: United Kingdom
Ticker: ABDN
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Interactive Investor Group	For	For

ElectraNet Pty Ltd.

Meeting Date: 03/15/2022

Country: Australia

Ticker: N/A

Meeting Type: Written Consent

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Transfer of All of the Sale Interest of YTL Power Investments Ltd in ElectraNet Pty Limited to Australian Utilities Pty Limited	None	For

Naturgy Energy Group SA

Meeting Date: 03/15/2022

Country: Spain

Ticker: NTGY

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Standalone Financial Statements	For	For
2	Approve Consolidated Financial Statements	For	For
3	Approve Consolidated Non-Financial Information Statement	For	For
4	Approve Allocation of Income and Dividends	For	For
5	Approve Discharge of Board	For	For
6	Approve Remuneration Policy	For	Against
<i>Blended Rationale: A number of concerning features including uncapped awards, large severance awards and a lack of address of shareholder dissent.</i>			
7	Amend Share Appreciation Rights Plan	For	Against
<i>Blended Rationale: LTIP vesting period increased with no amendments to performance targets, despite high opposition by shareholders.</i>			
8	Advisory Vote on Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure around the non-financial metrics, which make up a large proportion of the annual bonus.</i>			
9.1	Ratify Appointment of and Elect Enrique Alcantara Garcia-Irazoqui as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
9.2	Ratify Appointment of and Elect Jaime Siles Fernandez-Palacios as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
9.3	Ratify Appointment of and Elect Ramon Adell Ramon as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
10	Authorize Company to Call EGM with 15 Days' Notice	For	For
12	Amend Article 6 Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	For

Naturgy Energy Group SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13.1	Amend Article 7 of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	For
13.2	Amend Article 9 of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	For
13.3	Amend Article 10 of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	For
13.4	Amend Article 11 of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	For
13.5	Amend Article 13 of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	For
14	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	For	Against
<i>Blended Rationale: The stock that could be issued without pre-emptive rights exceeds 10% of outstanding capital.</i>			
15	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Piesat Information Technology Co., Ltd.

Meeting Date: 03/15/2022
Country: China
Ticker: 688066
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Use of Excess Raised Funds to Supplement Working Capital	For	For
2.1	Elect Wang Yuxiang as Director	For	For
2.2	Elect Liu Peng as Director	For	For
2.3	Elect Liao Tongkui as Director	For	For
2.4	Elect Zhong Conglin as Director	For	For
2.5	Elect Wang Yongmei as Director	For	For
2.6	Elect Tang Wenzhong as Director	For	For
3.1	Elect Ma Yongyi as Director	For	For
3.2	Elect Li Yanfang as Director	For	For
3.3	Elect Wang Ying as Director	For	For
4.1	Elect Yan Jianzhong as Supervisor	For	For
4.2	Elect Cao Lu as Supervisor	For	For

PT Bank Negara Indonesia (Persero) Tbk

Meeting Date: 03/15/2022Country: IndonesiaTicker: BBNI

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, Annual Report, Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	For	For
4	Approve Auditors of the Company and the Partnership and Community Development Program (PCDP)	For	For
5	Approve Stocks Acquisition of PT Bank Mayora by the Company	For	Against
Blended Rationale: Lack of information.			
6	Approve Transfer of Treasury Stock	For	Against
Blended Rationale: Lack of information.			
7	Approve Confirmation on the Implementation of the Regulations of the Minister of State-Owned Enterprises of the Republic of Indonesia	For	For

Stora Enso Oyj

Meeting Date: 03/15/2022Country: FinlandTicker: STERV

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 0.55 Per Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration Report (Advisory Vote)	For	Against
Blended Rationale: Lack of disclosure around the bonus targets so unable to assess pay for performance alignment.			
11	Amend Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
Blended Rationale: Insufficient shareholding requirement			

Stora Enso Oyj

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Remuneration of Directors in the Amount of EUR 203,000 for Chairman, EUR 115,000 for Vice Chairman, and EUR 79,000 for Other Directors; Approve Remuneration for Committee Work	For	For
13	Fix Number of Directors at Nine	For	For
14	Reelect Elisabeth Fleuriot, Hock Goh, Christiane Kuehne, Antti Makinen (Chair), Richard Nilsson, Hakan Buskhe (Vice Chair), Helena Hedblom and Hans Sohlstrom as Directors; Elect Kari Jordan as New Director	For	Against
<i>Blended Rationale: Non-independent Chair of Audit Committee.</i>			
15	Approve Remuneration of Auditors	For	For
16	Ratify PricewaterhouseCoopers as Auditors	For	For
17	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
18	Approve Issuance of up to 2 Million Class R Shares without Preemptive Rights	For	For

The Toro Company

Meeting Date: 03/15/2022	Country: USA	Ticker: TTC
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Eric P. Hansotia	For	For
1.2	Elect Director Jeffrey L. Harmening	For	For
1.3	Elect Director Joyce A. Mullen	For	For
1.4	Elect Director Richard M. Olson	For	For
1.5	Elect Director James C. O'Rourke	For	For
1.6	Elect Director Jill M. Pemberton	For	For
2	Ratify KPMG LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
<i>Blended Rationale: We support this proposal.</i>			
4	Approve Omnibus Stock Plan	For	For

Tofas Turk Otomobil Fabrikasi AS

Meeting Date: 03/15/2022

Country: Turkey

Ticker: TOASO.E

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Accept Board Report	For	For
3	Accept Audit Report	For	For
4	Accept Financial Statements	For	For
5	Ratify Director Appointments	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
6	Approve Discharge of Board	For	For
7	Approve Allocation of Income	For	For
8	Elect Directors	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
9	Approve Remuneration Policy and Director Remuneration for 2021	For	For
10	Approve Director Remuneration	For	Against
<i>Blended Rationale: Proposed board fees not disclosed so unable to make an informed decision.</i>			
11	Ratify External Auditors	For	For
12	Approve Upper Limit of Donations for 2022 and Receive Information on Donations Made in 2021	For	Against
<i>Blended Rationale: Donation limit not disclosed so unable to make an informed decision.</i>			
14	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	For

Agilent Technologies, Inc.

Meeting Date: 03/16/2022

Country: USA

Ticker: A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hans E. Bishop	For	Against
<i>Blended Rationale: Member of the nominating committee, and less than 33% of the board are female directors.</i>			
1.2	Elect Director Otis W. Brawley	For	For
1.3	Elect Director Mikael Dolsten	For	For

Agilent Technologies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
<i>Blended Rationale: We support this proposal.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
4	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For
<i>Blended Rationale: We believe this proposal is reasonable and in the best interests of shareholders, and that it will help increase the accountability of the board and management.</i>			

Jiangxi Zhengbang Technology Co., Ltd.

Meeting Date: 03/16/2022 **Country:** China **Ticker:** 002157
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	For	For
2	Approve Provision of Guarantee	For	For

Kingfa Sci. & Tech. Co., Ltd.

Meeting Date: 03/16/2022 **Country:** China **Ticker:** 600143
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee and Authorizations	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
2	Approve Capital Injection	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			

Kojamo Oyj

Meeting Date: 03/16/2022 **Country:** Finland **Ticker:** KOJAMO
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 0.38 Per Share; Authorize Board to Decide on the Distribution of a Second Dividend Installment of up to EUR 1 Per Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Lack of disclosure around performance targets so unable to assess pay for performance alignment. In addition, there is insufficient shareholding requirements.</i>			
11	Approve Remuneration of Directors in the Amount of EUR 69,000 for Chair, EUR 41,500 for Vice Chair and EUR 35,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For
12	Fix Number of Directors at Seven	For	For
13	Reelect Mikael Aro (Chair), Matti Harjuniemi, Anne Leskela, Mikko Mursula, Reima Rytola and Catharina Stackelberg-Hammaren as Directors; Elect Kari Kauniskangas as New Director	For	Against
<i>Blended Rationale: Lack of gender diversity on the board which was not addressed in the recent new appointment.</i>			
14	Approve Remuneration of Auditors	For	For
15	Ratify KPMG as Auditors	For	Against
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.</i>			
16	Authorize Share Repurchase Program	For	For
17	Approve Issuance of up to 24.7 Million Shares without Preemptive Rights	For	For

Marel hf

Meeting Date: 03/16/2022	Country: Iceland	Ticker: MAREL
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Financial Statements and Statutory Reports	For	For
5	Approve Allocation of Income and Dividends of EUR 5.12 Per Share	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
8	Approve Stock Option Plan for Key Employees	For	For
9	Approve Remuneration of Directors in the Amount of EUR 142,956 for Chairman, EUR 71,478 for Vice Chairman and EUR 47,652 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Nominating Committee	For	For
10	Approve Remuneration of Auditors for 2022	For	For
11.1	Amend Articles Re: Number of Directors	For	For
11.2	Approve Creation of ISK 75 Million Pool of Capital without Preemptive Rights	For	For
12.1	Fix Number of Directors at Seven	For	For
12.2a	Elect Ann Elizabeth Savage as Director	For	For
12.2b	Elect Arnar Thor Masson as Director	For	For
12.2c	Elect Astvaldur Johannsson as Director	For	For
12.2d	Elect Lilli Li Valeur as Director	For	For
12.2e	Elect Olafur Steinn Gudmundsson as Director	For	For
12.2f	Elect Svafa Gronfeldt as Director	For	For
12.2g	Elect Ton van der Laan as Director	For	For
13	Ratify KPMG as Auditors	For	For
14	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	For

Mintra Holding AS

Meeting Date: 03/16/2022

Country: Norway

Ticker: MNTR

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Approve Notice of Meeting and Agenda	For	For
4	Elect Runi M. Hansen (Chair) and Nils Jegstad as Directors	None	Against

Meeting Date: 03/16/2022

Country: Denmark

Ticker: NZYM.B

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of DKK 5.50 Per Share	For	For
4	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of retrospective disclosure around performance targets, as well as insufficient shareholding requirement.</i>			
5	Approve Remuneration of Directors in the Amount of DKK 1.56 Million for Chairman, DKK1.04 Million for Vice Chairman and DKK 522,000 for Other Directors; Approve Remuneration for Committee Work	For	For
6	Reelect Jorgen Buhl Rasmussen (Chair) as Director	For	Abstain
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
7	Reelect Cornelis de Jong (Vice Chair) as Director	For	For
8a	Reelect Heine Dalsgaard as Director	For	Abstain
<i>Blended Rationale: Non-independent Chair of audit committee.</i>			
8b	Elect Sharon James as Director	For	For
8c	Reelect Kasim Kutay as Director	For	For
8d	Reelect Kim Stratton as Director	For	Abstain
<i>Blended Rationale: Overboarding concerns.</i>			
8e	Elect Morten Otto Alexander Sommer as New Director	For	For
9	Ratify PricewaterhouseCoopers as Auditors	For	Abstain
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.</i>			
10a	Approve Creation of DKK 56.2 Million Pool of Capital in B Shares without Preemptive Rights; DKK 56.2 Million Pool of Capital with Preemptive Rights; and Pool of Capital in Warrants without Preemptive Rights	For	For
10b	Approve DKK 6 Million Reduction in Share Capital via Share Cancellation	For	For
10c	Authorize Share Repurchase Program	For	For
10d	Authorize Board to Decide on the Distribution of Extraordinary Dividends	For	For
10e	Amend Articles Re: Board-Related	For	For
10f	Amend Articles	For	For

Novozymes A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10g	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

Safestore Holdings Plc

Meeting Date: 03/16/2022 **Country:** United Kingdom **Ticker:** SAFE
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Deloitte LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Approve Final Dividend	For	For
6	Elect Laure Duhot as Director	For	For
7	Elect Delphine Mousseau as Director	For	For
8	Re-elect David Hearn as Director	For	For
9	Re-elect Frederic Vecchioli as Director	For	For
10	Re-elect Andy Jones as Director	For	For
11	Re-elect Gert van de Weerdhof as Director	For	For
12	Re-elect Ian Krieger as Director	For	For
13	Re-elect Claire Balmforth as Director	For	For
14	Authorise UK Political Donations and Expenditure	For	For
15	Authorise Issue of Equity	For	For
16	Adopt New Articles of Association	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Samsung Electro-Mechanics Co., Ltd.

Meeting Date: 03/16/2022 **Country:** South Korea **Ticker:** 009150
Meeting Type: Annual

Samsung Electro-Mechanics Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Lee Yoon-jeong as Outside Director	For	For
2.2	Elect Jang Deok-hyeon as Inside Director	For	For
2.3	Elect Kim Seong-jin as Inside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Samsung Electronics Co., Ltd.

Meeting Date: 03/16/2022Country: South KoreaTicker: 005930

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1.1	Elect Kim Han-jo as Outside Director	For	For
2.1.2	Elect Han Hwa-jin as Outside Director	For	For
2.1.3	Elect Kim Jun-seong as Outside Director	For	For
2.2.1	Elect Gyeong Gye-hyeon as Inside Director	For	For
2.2.2	Elect Noh Tae-moon as Inside Director	For	For
2.2.3	Elect Park Hak-gyu as Inside Director	For	For
2.2.4	Elect Lee Jeong-bae as Inside Director	For	For
2.3.1	Elect Kim Han-jo as a Member of Audit Committee	For	For
2.3.2	Elect Kim Jong-hun as a Member of Audit Committee	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Samsung Electronics Co., Ltd.

Meeting Date: 03/16/2022Country: South KoreaTicker: 005930

Meeting Type: Annual

Samsung Electronics Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1.1	Elect Kim Han-jo as Outside Director	For	For
2.1.2	Elect Han Hwa-jin as Outside Director	For	For
2.1.3	Elect Kim Jun-seong as Outside Director	For	For
2.2.1	Elect Gyeong Gye-hyeon as Inside Director	For	For
2.2.2	Elect Noh Tae-moon as Inside Director	For	For
2.2.3	Elect Park Hak-gyu as Inside Director	For	For
2.2.4	Elect Lee Jeong-bae as Inside Director	For	For
2.3.1	Elect Kim Han-jo as a Member of Audit Committee	For	For
2.3.2	Elect Kim Jong-hun as a Member of Audit Committee	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Samsung SDS Co., Ltd.

Meeting Date: 03/16/2022	Country: South Korea	Ticker: 018260
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Starbucks Corporation

Meeting Date: 03/16/2022	Country: USA	Ticker: SBUX
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard E. Allison, Jr.	For	For
1b	Elect Director Andrew Campion	For	For
1c	Elect Director Mary N. Dillon	For	For

Starbucks Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Isabel Ge Mahe	For	For
1e	Elect Director Mellody Hobson	For	For
1f	Elect Director Kevin R. Johnson	For	For
1g	Elect Director Jorgen Vig Knudstorp	For	For
1h	Elect Director Satya Nadella	For	For
1i	Elect Director Joshua Cooper Ramo	For	For
1j	Elect Director Clara Shih	For	For
1k	Elect Director Javier G. Teruel	For	For
2	Amend Omnibus Stock Plan	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
5	Report on Prevention of Harassment and Discrimination in the Workplace	Against	For
<i>Blended Rationale: We recognise the company already meets a lot of the requests, however aspects of the proposal, such as assessing the effectiveness of its initiatives, would be additive.</i>			

Tekmar Group Plc

Meeting Date: 03/16/2022	Country: United Kingdom	Ticker: TGP
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity Pursuant to the Firm Placing, Open Offer and Directors' Subscription	For	For
2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Firm Placing, Open Offer and Directors' Subscription	For	For

The Cooper Companies, Inc.

Meeting Date: 03/16/2022	Country: USA	Ticker: COO
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Colleen E. Jay	For	Against

The Cooper Companies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Blended Rationale: We support this election.</i>			
1.2	Elect Director William A. Kozy	For	For
1.3	Elect Director Jody S. Lindell	For	For
1.4	Elect Director Teresa S. Madden	For	For
1.5	Elect Director Gary S. Petersmeyer	For	For
1.6	Elect Director Maria Rivas	For	For
1.7	Elect Director Robert S. Weiss	For	For
1.8	Elect Director Albert G. White, III	For	For
2	Ratify KPMG LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: We do not support retention awards that are time-based.</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Colleen E. Jay	For	For
<i>Blended Rationale: We support this election.</i>			
1.2	Elect Director William A. Kozy	For	For
1.3	Elect Director Jody S. Lindell	For	For
1.4	Elect Director Teresa S. Madden	For	For
1.5	Elect Director Gary S. Petersmeyer	For	For
1.6	Elect Director Maria Rivas	For	For
1.7	Elect Director Robert S. Weiss	For	For
1.8	Elect Director Albert G. White, III	For	For
2	Ratify KPMG LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: We do not support retention awards that are time-based.</i>			

Alembic Pharmaceuticals Limited

Meeting Date: 03/17/2022

Country: India

Ticker: 533573

Meeting Type: Special

Alembic Pharmaceuticals Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Ashok Barat as Director	For	Against
Blended Rationale: Nominee sits on a number of external boards which may impact their role.			

Arrowhead Pharmaceuticals, Inc.

Meeting Date: 03/17/2022	Country: USA	Ticker: ARWR
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Douglass Given	For	For
1b	Elect Director Michael S. Perry	For	For
1c	Elect Director Christopher Anzalone	For	For
1d	Elect Director Marianne De Backer	For	Against
Blended Rationale: Chair of the nominating committee and less than 20% of the board are female directors.			
1e	Elect Director Mauro Ferrari	For	For
1f	Elect Director Adeoye Olukotun	For	For
1g	Elect Director William Waddill	For	Against
Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
Blended Rationale: Ongoing compensation concerns.			
3	Approve Non-Employee Director Compensation Plan	For	Against
Blended Rationale: Inappropriate link between director compensation and company performance.			
4	Ratify Rose, Snyder & Jacobs LLP as Auditors	For	For

Autins Group Plc

Meeting Date: 03/17/2022	Country: United Kingdom	Ticker: AUTG
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Autins Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Re-elect Gareth Kaminski-Cook as Director	For	For
3	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	For
4	Authorise Issue of Equity	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	For	For
6	Authorise Market Purchase of Ordinary Shares	For	For

Banco Bilbao Vizcaya Argentaria SA

Meeting Date: 03/17/2022
Country: Spain
Ticker: BBVA
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	For	For
1.2	Approve Non-Financial Information Statement	For	For
1.3	Approve Allocation of Income and Dividends	For	For
1.4	Approve Discharge of Board	For	For
2	Approve Dividends	For	For
3.1	Reelect Carlos Torres Vila as Director	For	For
3.2	Reelect Onur Genc as Director	For	For
3.3	Elect Connie Hedegaard Koksang as Director	For	For
4	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 10 Percent	For	For
5	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 6 Billion with Exclusion of Preemptive Rights up to 10 Percent of Capital	For	For
6	Authorize Share Repurchase Program	For	For
7	Approve Reduction in Share Capital via Amortization of Treasury Shares	For	For
8	Fix Maximum Variable Compensation Ratio	For	For
9	Appoint Ernst & Young as Auditor	For	For
10	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Banco Bilbao Vizcaya Argentaria SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Advisory Vote on Remuneration Report	For	Against
Blended Rationale: Less than 50% of the annual bonus is composed of financial metrics, as well as a lack of LTIP.			

Banco de Chile SA

Meeting Date: 03/17/2022	Country: Chile	Ticker: CHILE
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
a	Approve Financial Statements and Statutory Reports	For	For
b	Approve Allocation of Income and Dividends of CLP 5.34 Per Share	For	For
c	Approve Remuneration of Directors	For	For
d	Approve Remuneration and Budget of Directors and Audit Committee	For	For
e	Appoint Auditors	For	For
f	Designate Risk Assessment Companies	For	For
i	In Case Shareholders Wish to Apply Optional Tax Regime to Dividends Received for All (Option 1) or Part (Option 2) of their Shares Held	For	For

Cheil Worldwide, Inc.

Meeting Date: 03/17/2022	Country: South Korea	Ticker: 030000
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Jang Byeong-wan as Outside Director	For	For
2.2	Elect Yoo Jeong-geun as Inside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Chongqing Changan Automobile Co. Ltd.

Meeting Date: 03/17/2022

Country: China

Ticker: 000625

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Ye Wenhua as Non-independent Director	For	For
2	Approve Investment Plan	For	For
3	Approve Bill Pool Business	For	For
4	Approve Forward Foreign Exchange Business	For	For

Clean Science & Technology Ltd.

Meeting Date: 03/17/2022

Country: India

Ticker: 543318

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Modifications in Clean Science and Technology Limited Employee Stock Option Scheme, 2021	For	For
2	Approve Ratification of Clean Science and Technology Limited Employee Stock Option Scheme, 2021	For	Against
<i>Blended Rationale: Performance related pay may compromise independence of NEDs. LTIP vesting period is less than 3 years. A vote AGAINST this resolution is warranted because:- The scheme permits stock options to be issued with an exercise price at a deep discount to market price on grant date.- The exact performance targets for vesting have not been disclosed.</i>			
3	Approve Ashok Ramnarayan Boob to Continue Office as Managing Director and Approve His Remuneration	For	For
4	Approve Reappointment and Remuneration of Ashok Ramnarayan Boob as Managing Director	For	For
5	Approve Payment of Aggregate Annual Remuneration to All Executive Directors Who are Promoters	For	For

CreditAccess Grameen Limited

Meeting Date: 03/17/2022

Country: India

Ticker: 541770

Meeting Type: Special

CreditAccess Grameen Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve PKF Sridhar & Santhanam LLP as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For

Danske Bank A/S

Meeting Date: 03/17/2022 **Country:** Denmark **Ticker:** DANSKE
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of DKK 7.5 Per Share	For	For
4	Determine Number of Members and Deputy Members of Board	For	For
4.a	Reelect Martin Blessing as Director	For	For
4.b	Reelect Lars-Erik Brenoe as Director	For	For
4.c	Reelect Raija-Leena Hankonen-Nybom as Director	For	For
4.d	Reelect Bente Avnung Landsnes as Director	For	For
4.e	Reelect Jan Thorsgaard Nielsen as Director	For	For
4.f	Reelect Carol Sergeant as Director	For	For
4.g	Elect Jacob Dahl as New Director	For	For
4.h	Elect Allan Polack as New Director	For	For
4.i	Elect Helle Valentin as New Director	For	For
4.j	Elect Michael Strabo as New Director	Abstain	Abstain
<i>Blended Rationale: Lack of compelling rationale for the candidate, especially in light of the board's refreshment.</i>			
4.k	Elect Lars Wismann as New Director	Abstain	Abstain
<i>Blended Rationale: Lack of compelling rationale for the candidate, especially in light of the board's refreshment.</i>			
5	Ratify Deloitte as Auditors	For	For
6.a	Approve Creation of Pool of Capital with Preemptive Rights	For	For
6.b	Approve Creation of Pool of Capital without Preemptive Rights	For	For
6.c	Amend Articles Re: Secondary Name	For	For
7	Authorize Share Repurchase Program	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Less than 50% of the annual bonus is based on financials, as well as a lack of disclosure around performance targets so unable to assess pay for performance alignment.</i>			
9	Approve Remuneration of Directors in the Amount of DKK 2.6 Million for Chairman, DKK 1.3 Million for Vice Chair and DKK 660,000 for Other Directors; Approve Remuneration for Committee Work	For	For
10	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For
11	Approve Indemnification of Members of the Board of Directors and Executive Management	For	Against
<i>Blended Rationale: Provisions seem excessive, with no evidence that the company are struggling to recruit new directors.</i>			
12	Prepare Business Strategy in Line with Paris Agreement	Against	For
<i>Blended Rationale: The company is asked to prepare an overall business strategy in line with the goal of keeping global warming below 1.5°C. We are encouraged by the company's climate commitments and are keen to signal our support for further action. We therefore support this resolution.</i>			
13	Share Repurchase Program	Against	Against
14.a	Deadline for shareholder proposals	Against	Against
14.b	Alternates and Limitation of the Number of Candidates for the Board of Directors	Against	Against
14.c	Obligation to comply with applicable legislation	Against	Against
14.d	Confirm receipt of enquiries from shareholders	Against	Against
14.e	Response to enquiries from shareholders	Against	Against
14.f	Approve Decision About The Inalterability of the Articles of Association	Against	Against
14.g	Decisions of 2021 AGM	Against	Against
14.h	The Chairman's Derogation from the Articles of Association	Against	Against
14.i	Legal statement Concerning the Chairman of the General Meeting's Derogation from the Articles of Association	Against	Against
14.j	Payment of Compensation to Lars Wismann	Against	Against
14.k	Publishing Information Regarding the Completion of Board Leadership Courses	Against	Against
14.l	Resignation Due to Lack of Education	Against	Against
14.m	Danish Language Requirements for the CEO	Against	Against
14.n	Requirement for Completion of Danish Citizen Test	Against	Against
14.o	Administration Margins and Interest Rates	Against	Against
14.p	Information Regarding Assessments	Against	Against

Danske Bank A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14.q	Disclosure of Valuation Basis	Against	Against
14.r	Minutes of the annual general meeting	Against	Against
14.s	Use of the Danish tax Scheme for Researchers and Highly Paid Employees	Against	Against
14.t	The CEO's use of the Danish Tax Scheme for Researchers and Highly paid Employees	Against	Against
15	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

DKSH Holding AG

Meeting Date: 03/17/2022
Country: Switzerland
Ticker: DKSH
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of CHF 2.05 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1	Approve Remuneration of Directors in the Amount of CHF 2.8 Million	For	For
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 19.5 Million	For	Against
<i>Blended Rationale: Lack of disclosure around award levels, as well as transparency around LTIP targets.</i>			
5.1.1	Reelect Wolfgang Baier as Director	For	For
5.1.2	Reelect Jack Clemons as Director	For	For
5.1.3	Reelect Marco Gadola as Director	For	For
<i>Blended Rationale: Overboarding concerns</i>			
5.1.4	Reelect Adrian Keller as Director	For	For
5.1.5	Reelect Andreas Keller as Director	For	For
5.1.6	Reelect Annette Koehler as Director	For	For
5.1.7	Reelect Hans Tanner as Director	For	For
5.1.8	Reelect Eunice Zehnder-Lai as Director	For	For
5.2	Reelect Marco Gadola as Board Chairman	For	Against
<i>Blended Rationale: Overboarding concerns.</i>			
5.3.1	Reappoint Adrian Keller as Member of the Nomination and Compensation Committee	For	For

DKSH Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.3.2	Reappoint Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
5.3.3	Appoint Hans Tanner as Member of the Nomination and Compensation Committee	For	For
6	Ratify Ernst & Young AG as Auditors	For	For
<i>Blended Rationale: Auditor tenure exceeds 10 years with no clear evidence of a tender process having been completed.</i>			
7	Designate Ernst Widmer as Independent Proxy	For	For
8	Transact Other Business (Voting)	For	Against
<i>Blended Rationale: Other business not disclosed.</i>			

DSV A/S

Meeting Date: 03/17/2022	Country: Denmark	Ticker: DSV
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of DKK 5.50 Per Share	For	For
4	Approve Remuneration of Directors	For	For
5	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of transparency around the targets and weightings used in the LTIP so unable to determine pay for performance alignment.</i>			
6.1	Reelect Thomas Plenborg as Director	For	For
6.2	Reelect Jorgen Moller as Director	For	For
6.3	Reelect Birgit Norgaard as Director	For	For
6.4	Reelect Malou Aamund as Director	For	For
6.5	Reelect Beat Walti as Director	For	For
6.6	Reelect Niels Smedegaard as Director	For	For
6.7	Reelect Tarek Sultan Al-Essa as Director	For	For
6.8	Elect Benedikte Leroy as New Director	For	For
7	Ratify PricewaterhouseCoopers as Auditors	For	For
8.1	Approve DKK 6 Million Reduction in Share Capital via Share Cancellation	For	For
8.2	Authorize Share Repurchase Program	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.3	Approve Indemnification of Members of the Board of Directors and Executive Management	For	For

Efecte Oyj

Meeting Date: 03/17/2022	Country: Finland	Ticker: EECTE
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Omission of Dividends	For	For
8A	Demand Minority Dividend	Abstain	Abstain
Blended Rationale: We agreed with the board's recommendation regarding the dividend			
9	Approve Discharge of Board and President	For	For
10	Approve Annual Remuneration of Directors in the Amount of EUR 45,000 for Chairman and EUR 25,000 for Other Directors	For	For
11	Fix Number of Directors at Five	For	For
12	Reelect Pertti Ervi, Turkka Keskinen, Paivi Rekonen and Esther Donatz as Directors; Elect Eric Gustavsson as New Director	For	For
13	Approve Remuneration of Auditors	For	Against
Blended Rationale: The auditor has been in place for more than 10 years and so should be rotated			
14	Ratify Ernst & Young as Auditors	For	Against
Blended Rationale: The auditor has been in place for more than 10 years and so should be rotated			
15	Authorize Share Repurchase Program	For	For
16	Approve Issuance of up to 620,000 Shares without Preemptive Rights	For	For

Eregli Demir ve Celik Fabrikalari TAS

Meeting Date: 03/17/2022	Country: Turkey	Ticker: EREGL.E
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For

Eregli Demir ve Celik Fabrikalari TAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Authorize Presiding Council to Sign Minutes of Meeting	For	For
3	Accept Board Report	For	For
4	Accept Audit Report	For	For
5	Accept Financial Statements	For	For
6	Approve Discharge of Board	For	For
7	Approve Allocation of Income	For	For
8	Elect Independent Directors	For	For
9	Approve Director Remuneration	For	Against
<i>Blended Rationale: Board fees are not disclosed so unable to make an informed decision.</i>			
10	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	For	For
11	Ratify External Auditors	For	Against
<i>Blended Rationale: Name of proposed auditor is not disclosed so unable to make an informed decision.</i>			
12	Amend Article 7 Re: Capital Related	For	Against
<i>Blended Rationale: The stock that could be issued without pre-preemptive rights exceeds 10% of outstanding capital which presents the risk of excessive dilution.</i>			
14	Approve Upper Limit of Donations for 2022 and Receive Information on Donations Made in 2021	For	Against
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			

Grupa Kety SA

Meeting Date: 03/17/2022

Country: Poland

Ticker: KTY

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Elect Supervisory Board Member	None	Against
<i>Blended Rationale: Lack of disclosure.</i>			
6	Approve Decision on Covering Costs of Convocation of EGM	None	Against
<i>Blended Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

Hotel Shilla Co., Ltd.

Meeting Date: 03/17/2022	Country: South Korea	Ticker: 008770
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Kim Jun-hwan as Inside Director	For	For
2.2	Elect Kim Jun-gi as Outside Director	For	For
2.3	Elect Kim Hyeon-woong as Outside Director	For	For
2.4	Elect Jin Jeong-gu as Outside Director	For	For
3.1	Elect Kim Jun-gi as a Member of Audit Committee	For	For
3.2	Elect Kim Hyeon-woong as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hudaco Industries Ltd.

Meeting Date: 03/17/2022	Country: South Africa	Ticker: HDC
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Re-elect Mark Thompson as Director	For	For
1.2	Re-elect Nyami Mandindi as Director	For	For
1.3	Re-elect Graham Dunford as Director	For	For
2	Appoint Deloitte & Touche as Auditors with Petrus van Zijl as the Individual Registered Auditor	For	For
3.1	Re-elect Daisy Naidoo as Member of the Audit and Risk Management Committee	For	For
3.2	Re-elect Nyami Mandindi as Member of the Audit and Risk Management Committee	For	For
3.3	Re-elect Mark Thompson as Member of the Audit and Risk Management Committee	For	For
1	Approve Non-executive Directors' Remuneration	For	For
1	Approve Remuneration Policy	For	For
2	Approve Remuneration Implementation Report	For	For
2	Approve Financial Assistance to Subsidiaries	For	For

Hudaco Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Authorise Repurchase of Issued Share Capital	For	For
4	Authorise Board to Issue Authorised but Unissued Ordinary Shares	For	For
4	Amend Memorandum of Incorporation Re: Clause 21.6	For	Against
<i>Blended Rationale: Executive Directors will not be required to retire by rotation under the proposed amendments. The ability for shareholders to re-elect all directors on a regular basis is an important shareholder right.</i>			
5	Authorise Ratification of Approved Resolutions	For	For

Hyosung Advanced Materials Corp.

Meeting Date: 03/17/2022 **Country:** South Korea **Ticker:** 298050
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1.1	Elect Cho Hyeon-sang as Inside Director	For	Against
<i>Blended Rationale: We do not support the election of this nominee, given past misconduct.</i>			
2.1.2	Elect Lee Geon-jong as Inside Director	For	For
2.1.3	Elect Kim Seung-han as Inside Director	For	For
2.2.1	Elect Kim Dong-geon as Outside Director	For	For
2.2.2	Elect Lee Sang-yeop as Outside Director	For	For
3	Elect Han In-gu as Outside Director to serve as an Audit Committee member	For	For
4.1	Elect Kim Dong-geon as Members of Audit Committee	For	For
4.2	Elect Lee Sang-yeop as Members of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: Lack of justification for proposed increase.</i>			

Hyosung Chemical Corp.

Meeting Date: 03/17/2022 **Country:** South Korea **Ticker:** 298000
Meeting Type: Annual

Hyosung Chemical Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1.1	Elect Lee Geon-jong as Inside Director	For	For
3.1.2	Elect Lee Cheon-seok as Inside Director	For	For
3.2.1	Elect Pyeon Ho-beom as Outside Director to Serve as an Audit Committee Member	For	For
3.3.1	Elect Wang Yoon-jong as Outside Director	For	For
3.3.2	Elect Lee Chang-jae as Outside Director	For	For
4.1	Elect Wang Yoon-jong as a member of Audit Committee	For	For
4.2	Elect Lee Chang-jae as a member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against

Blended Rationale: Lack of explanation for the excessive remuneration limit.

Hyosung TNC Corp.

Meeting Date: 03/17/2022

Country: South Korea

Ticker: 298020

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1.1	Elect Cho Hyeon-jun as Inside Director	For	Against

Blended Rationale: We do not support the election of this nominee, given past misconduct.

2.1.2	Elect Kim Chi-hyeong as Inside Director	For	For
2.2.1	Elect Oh Byeong-hui as Outside Director	For	For
2.2.2	Elect Choi Byeong-deok as Outside Director	For	For
3	Elect Choi In-gang as Outside Director to Serve as an Audit Committee Member	For	For
4.1	Elect Oh Byeong-hui as Audit Committee Member	For	For
4.2	Elect Choi Byeong-deok as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against

Blended Rationale: Lack of justification for proposed increase.

Keysight Technologies, Inc.

Meeting Date: 03/17/2022

Country: USA

Ticker: KEYS

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James G. Cullen	For	For
1.2	Elect Director Michelle J. Holthaus	For	For
1.3	Elect Director Jean M. Nye	For	Against
<i>Blended Rationale: Chair of the nomination committee and there is Combined Chair/CEO and no SID appointed.</i>			
1.4	Elect Director Joanne B. Olsen	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Declassify the Board of Directors	For	For

MERITZ SECURITIES Co., Ltd.

Meeting Date: 03/17/2022

Country: South Korea

Ticker: 008560

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Choi Hui-moon as Inside Director	For	For
2.2	Elect Nam Jun as Inside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: Lack of explanation for the excessive remuneration limit.</i>			
4	Approval of Reduction of Capital Reserve	For	For
5	Approve Terms of Retirement Pay	For	For

PT Bank Central Asia Tbk

Meeting Date: 03/17/2022

Country: Indonesia

Ticker: BBCA

Meeting Type: Annual

PT Bank Central Asia Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Changes in the Board of Directors	For	For
4	Approve Remuneration and Tantiem of Directors and Commissioners	For	For
5	Approve Auditors	For	For
6	Approve Payment of Interim Dividends	For	For
7	Approve Revised Recovery Plan	For	For

PT Bank Pembangunan Daerah Jawa Timur Tbk

Meeting Date: 03/17/2022 Country: Indonesia Ticker: BJTM
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Approve Remuneration and Tantiem of Directors and Commissioners	For	For
3	Approve Auditor	For	For
4	Approve Changes in the Boards of the Company	For	For

S-1 Corp. (Korea)

Meeting Date: 03/17/2022 Country: South Korea Ticker: 012750
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Lee Man-woo as Outside Director	For	For
2.2	Elect Namgoong Beom as Inside Director	For	For

S-1 Corp. (Korea)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Nakada Takashi as Non-Independent Non-Executive Director	For	For
3	Appoint Kim Yoon-hwan as Internal Auditor	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Samsung Card Co., Ltd.

Meeting Date: 03/17/2022	Country: South Korea	Ticker: 029780
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Kim Jun-gyu as Outside Director	For	For
3.2	Elect Choi Jae-Cheon as Outside Director	For	For
3.3	Elect Kim Sang-gyu as Inside Director	For	For
4.1	Elect Kim Jun-gyu as a Member of Audit Committee	For	For
4.2	Elect Choi Jae-cheon as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Samsung Engineering Co., Ltd.

Meeting Date: 03/17/2022	Country: South Korea	Ticker: 028050
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Appropriation of Income	For	For
2.1	Elect Moon Il as Outside Director	For	For
2.2	Elect Choi Jeong-hyeon as Outside Director	For	For
3	Elect Moon Il as a Member of Audit Committee	For	For

Samsung Engineering Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Samsung Life Insurance Co., Ltd.

Meeting Date: 03/17/2022	Country: South Korea	Ticker: 032830
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1.1	Elect Lee Geun-chang as Outside Director	For	For
2.1.2	Elect Heo Gyeong-ock as Outside Director	For	For
2.2.1	Elect Kim Seon as Inside Director	For	For
2.2.2	Elect Ban Gi-bong as Inside Director	For	For
3.1	Elect Lee Geun-chang as a Member of Audit Committee	For	For
3.2	Elect Heo Gyeong-ock as a Member of Audit Committee	For	For
4	Elect Yoo Il-ho as Outside Director to Serve as an Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Samsung SDI Co., Ltd.

Meeting Date: 03/17/2022	Country: South Korea	Ticker: 006400
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Choi Yoon-ho as Inside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Samsung SDI Co., Ltd.

Meeting Date: 03/17/2022	Country: South Korea	Ticker: 006400
	Meeting Type: Annual	

Samsung SDI Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Choi Yoon-ho as Inside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Will Semiconductor Co., Ltd. Shanghai

Meeting Date: 03/17/2022	Country: China	Ticker: 603501
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	For
2	Amend Articles of Association	For	Against
<i>Blended Rationale: The proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
5.1	Elect Sun Xiaowei as Supervisor	For	For

Agricultural Bank of China

Meeting Date: 03/18/2022	Country: China	Ticker: 1288
	Meeting Type: Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2022-2024 Capital Plan	For	For
2	Approve Issuance Plan of Write-Down Eligible Tier-2 Capital Instruments	For	For

Agricultural Bank of China Limited

Meeting Date: 03/18/2022

Country: China

Ticker: 1288

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2022-2024 Capital Plan	For	For
2	Approve Issuance Plan of Write-Down Eligible Tier-2 Capital Instruments	For	For

ALSO Holding AG

Meeting Date: 03/18/2022

Country: Switzerland

Ticker: ALSN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report (Non-Binding)	For	Against
<i>Blended Rationale: Lack of disclosure around the performance targets in the annual bonus, as well as a performance period of less than three years for the LTIP.</i>			
3	Approve Allocation of Income and Dividends of CHF 4.30 per Share from Foreign Capital Contribution Reserves	For	For
4	Approve Discharge of Board and Senior Management	For	For
5	Amend Articles Re: Establish an ESG Committee	For	For
6.1	Approve Remuneration of Directors in the Amount of CHF 900,000	For	For
6.2	Approve Fixed Remuneration of Executive Committee in the Amount of EUR 2.1 Million	For	For
6.3	Approve Variable Remuneration of Executive Committee in the Amount of EUR 6.3 Million	For	Against
<i>Blended Rationale: Lack of transparency around award limits and allocation of remuneration.</i>			
7.1.1	Reelect Peter Athanas as Director	For	Against
<i>Blended Rationale: Lack of diversity on the board as well as being accountable for the poor remuneration practices.</i>			
7.1.2	Reelect Walter Droege as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
7.1.3	Reelect Frank Tanski as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
7.1.4	Reelect Ernest-W. Droege as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			

ALSO Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.1.5	Reelect Gustavo Moeller-Hergt as Director	For	Against
<i>Blended Rationale: Combined CEO/Chair with no SID appointed.</i>			
7.1.6	Elect Thomas Fuerer as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
7.2	Reelect Gustavo Moeller-Hergt as Board Chairman	For	Against
<i>Blended Rationale: Combined CEO/Chair with no SID appointed.</i>			
7.3.1	Reappoint Peter Athanas as Member of the Compensation and Nomination Committee	For	Against
<i>Blended Rationale: Lack of diversity on the board as well as being accountable for the poor remuneration practices.</i>			
7.3.2	Reappoint Walter Droege as Member of the Compensation and Nomination Committee	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
7.3.3	Reappoint Frank Tanski as Member of the Compensation and Nomination Committee	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
7.4	Ratify Ernst & Young AG as Auditors	For	For
7.5	Designate Adrian von Segesser as Independent Proxy	For	For
8	Transact Other Business (Voting)	For	Against
<i>Blended Rationale: Other business not disclosed.</i>			

Asia Paper Manufacturing Co., Ltd.

Meeting Date: 03/18/2022
Country: South Korea
Ticker: 002310
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Lee Hyeon-tak as Inside Director	For	For
2.2	Elect Lee Hun-beom as Inside Director	For	For
2.3	Elect Lee Chang-ho as Inside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For
5	Approve Terms of Retirement Pay	For	For

Beijing Huafeng Test & Control Technology Co., Ltd.

Meeting Date: 03/18/2022	Country: China	Ticker: 688200
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	For	For
2	Approve Financial Statements	For	For
3	Approve Financial Budget	For	Against
Blended Rationale: Lack of disclosure.			
4	Approve Report of the Board of Directors	For	For
5	Approve Report of the Independent Directors	For	For
6	Approve Report of the Board of Supervisors	For	For
7	Approve Remuneration of Directors and Supervisors	For	For
8	Approve Profit Distribution	For	For
9	Approve Amendments to Articles of Association	For	For

Beijing Shougang Co., Ltd.

Meeting Date: 03/18/2022	Country: China	Ticker: 000959
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction	For	For
2	Amend Articles of Association	For	For

Brodrene A. & O. Johansen A/S

Meeting Date: 03/18/2022	Country: Denmark	Ticker: AOJ.P
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	For	For
3	Approve Allocation of Income and Dividends of DKK 45 Per Share	For	For

Brodrene A. & O. Johansen A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Lack of disclosure around the performance targets so unable to assess pay for performance alignment.</i>			
5	Approve Remuneration of Directors for 2022 in the Aggregate Amount of DKK 3.8 Million	For	Against
<i>Blended Rationale: Lack of transparency around how the board compensation is distributed.</i>			
6.a	Reelect Henning Dyremose (Chairperson) as Director	For	Abstain
<i>Blended Rationale: Lack of independence and gender diversity on the board.</i>			
6.b	Reelect Michael Kjaer (Vice Chair) as Director	For	Abstain
<i>Blended Rationale: Lack of independence and refreshment on the board.</i>			
6.c	Reelect Erik Holm as Director	For	Abstain
<i>Blended Rationale: Lack of independence and refreshment on the board.</i>			
6.d	Reelect Preben Damgaard Nielsen as Director	For	Abstain
<i>Blended Rationale: Lack of independence and refreshment on the board.</i>			
6.e	Reelect Niels Johansen as Director	For	Abstain
<i>Blended Rationale: Lack of independence and refreshment on the board.</i>			
7	Ratify PricewaterhouseCoopers as Auditor	For	For
8.1	Amend Articles Re: Equity-Related	For	For
8.2	Change Nominal Value of Preference Shares from DKK 10 to DKK 1	For	For
8.3	Authorize Share Repurchase Program	For	For
8.4	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against
<i>Blended Rationale: LTIP performance period is less than three years and partly cash based.</i>			
8.5	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

Great Wall Motor Company Limited

Meeting Date: 03/18/2022

Country: China

Ticker: 2333

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amended 2022 Ordinary Related Party Transactions with Spotlight Automotive	For	For

Great Wall Motor Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Great Wall Binyin Deposits and Other Ordinary Related Party Transactions	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
4	Approve 2022-2024 Ordinary Related Party Transactions	For	For
5	Approve Renewal of the Continuing Connected Transactions (Related to the Purchase of Products and the 2022-2024 Proposed Annual Caps)	For	For
6	Approve Amendments to Articles of Association to Expand Business Scope and Related Transactions	For	For
7.01	Elect Zhao Guo Qing as Director, Enter into a Service Agreement with Him and Authorize Board to Fix His Remuneration	For	For
7.02	Elect Li Hong Shuan as Director, Enter into a Service Agreement with Her and Authorize Board to Fix Her Remuneration	For	For

Great Wall Motor Company Limited

Meeting Date: 03/18/2022Country: ChinaTicker: 2333

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amended 2022 Ordinary Related Party Transactions with Spotlight Automotive	For	For
2	Approve Great Wall Binyin Deposits and Other Ordinary Related Party Transactions	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
4	Approve 2022-2024 Ordinary Related Party Transactions	For	For
5	Approve Renewal of the Continuing Connected Transactions (Related to the Purchase of Products and the 2022-2024 Proposed Annual Caps)	For	For
6	Approve Amendments to Articles of Association to Expand Business Scope and Related Transactions	For	For
7.01	Elect Zhao Guo Qing as Director, Enter into a Service Agreement with Him and Authorize Board to Fix His Remuneration	For	For
7.02	Elect Li Hong Shuan as Director, Enter into a Service Agreement with Her and Authorize Board to Fix Her Remuneration	For	For

HANMI Semiconductor Co., Ltd.

Meeting Date: 03/18/2022	Country: South Korea	Ticker: 042700
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Amend Articles of Incorporation (Stock Split)	For	For
2.2	Amend Articles of Incorporation (Others)	For	For
3	Elect Gwak Dong-shin as Inside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

HEICO Corporation

Meeting Date: 03/18/2022	Country: USA	Ticker: HEI
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas M. Culligan	For	For
1.2	Elect Director Adolfo Henriques	For	For
1.3	Elect Director Mark H. Hildebrandt	For	Withhold
<i>Blended Rationale: Chair of the nomination committee and there is Combined Chair/CEO and no SID appointed. Average board tenure is considered excessive. Less than 20% of the board are female directors. Lack of board refreshment.</i>			
1.4	Elect Director Eric A. Mendelson	For	For
1.5	Elect Director Laurans A. Mendelson	For	For
1.6	Elect Director Victor H. Mendelson	For	For
1.7	Elect Director Julie Neitzel	For	For
1.8	Elect Director Alan Schriesheim	For	For
1.9	Elect Director Frank J. Schwitter	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			

Hyosung Corp.

Meeting Date: 03/18/2022	Country: South Korea	Ticker: 004800
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1.1	Elect Cho Hyeon-jun as Inside Director	For	Against
Blended Rationale: We do not support this director's election, given their criminal convictions.			
2.1.2	Elect Cho Hyeon-sang as Inside Director	For	Against
Blended Rationale: We do not support this director's election, given their criminal convictions.			
2.2	Elect Jeong Dong-chae as Outside Director	For	Against
Blended Rationale: Failure of governance and oversight.			
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
Blended Rationale: Lack of justification for proposed increase.			

InterGlobe Aviation Limited

Meeting Date: 03/18/2022	Country: India	Ticker: 539448
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Appointment of Rahul Bhatia as Managing Director	For	For
2	Approve Availing of Advisory Services from Gregg Albert Saretsky, Non-Executive Director, in the Capacity as Special Advisor and Payment of Remuneration for the said Services	For	Against
Blended Rationale: A vote AGAINST this resolution is warranted because:- The articulated role of the nominee is generic in nature and reflects the expected duty of a non-executive chair. The company has not provided any compelling rationale to justify the payout, especially given that the proposed pay is much higher than the remuneration being paid to the company's board chair in form of sitting fees.- The company is seeking a blanket approval to pay the proposed remuneration to him irrespective of the company's financials and performance, which is not aligned with best practices.			

Kubota Corp.

Meeting Date: 03/18/2022	Country: Japan	Ticker: 6326
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors	For	For
2.1	Elect Director Kimata, Masatoshi	For	For
2.2	Elect Director Kitao, Yuichi	For	For
2.3	Elect Director Yoshikawa, Masato	For	For
2.4	Elect Director Kurosawa, Toshihiko	For	For
2.5	Elect Director Watanabe, Dai	For	For
2.6	Elect Director Kimura, Hiroto	For	For
2.7	Elect Director Matsuda, Yuzuru	For	For
2.8	Elect Director Ina, Koichi	For	For
2.9	Elect Director Shintaku, Yutaro	For	For
2.10	Elect Director Arakane, Kumi	For	For
3.1	Appoint Statutory Auditor Fukuyama, Toshikazu	For	For
3.2	Appoint Statutory Auditor Hiyama, Yasuhiko	For	For
3.3	Appoint Statutory Auditor Tsunematsu, Masashi	For	For
3.4	Appoint Statutory Auditor Kimura, Keijiro	For	For
4	Appoint Alternate Statutory Auditor Fujiwara, Masaki	For	For
5	Approve Annual Bonus	For	For
6	Approve Compensation Ceiling and Annual Bonus Ceiling for Directors	For	For
7	Approve Compensation Ceiling for Statutory Auditors	For	For
8	Approve Trust-Type Equity Compensation Plan	For	For

Kubota Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors	For	For
2.1	Elect Director Kimata, Masatoshi	For	For
2.2	Elect Director Kitao, Yuichi	For	For
2.3	Elect Director Yoshikawa, Masato	For	For
2.4	Elect Director Kurosawa, Toshihiko	For	For
2.5	Elect Director Watanabe, Dai	For	For
2.6	Elect Director Kimura, Hiroto	For	For
2.7	Elect Director Matsuda, Yuzuru	For	For
2.8	Elect Director Ina, Koichi	For	For
2.9	Elect Director Shintaku, Yutaro	For	For
2.10	Elect Director Arakane, Kumi	For	For
3.1	Appoint Statutory Auditor Fukuyama, Toshikazu	For	For
3.2	Appoint Statutory Auditor Hiyama, Yasuhiko	For	For
3.3	Appoint Statutory Auditor Tsunematsu, Masashi	For	For
3.4	Appoint Statutory Auditor Kimura, Keijiro	For	For
4	Appoint Alternate Statutory Auditor Fujiwara, Masaki	For	For
5	Approve Annual Bonus	For	For
6	Approve Compensation Ceiling and Annual Bonus Ceiling for Directors	For	For
7	Approve Compensation Ceiling for Statutory Auditors	For	For
8	Approve Trust-Type Equity Compensation Plan	For	For

LG Uplus Corp.

Meeting Date: 03/18/2022

Country: South Korea

Ticker: 032640

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For

LG Uplus Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Lee Hyeok-ju as Inside Director	For	For
2.2	Elect Hong Beom-sik as Non-Independent Non-Executive Director	For	For
2.3	Elect Nam Hyeong-du as Outside Director	For	For
3	Elect Nam Hyeong-du as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

LOTTE Fine Chemical Co., Ltd.

Meeting Date: 03/18/2022	Country: South Korea	Ticker: 004000
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Kim Yong-seok as Inside Director	For	For
3.2	Elect Shin Jun-hyeok as Inside Director	For	For
3.3	Elect Seong Nak-song as Outside Director	For	For
3.4	Elect Kim Mi-young as Outside Director	For	For
4.1	Elect Seong Nak-song as a Member of Audit Committee	For	For
4.2	Elect Kim Mi-young as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

LOTTE Reit Co., Ltd.

Meeting Date: 03/18/2022	Country: South Korea	Ticker: 330590
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Appropriation of Income	For	For
3	Amend Articles of Incorporation	For	For

LOTTE Reit Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Business Plan and Financing Plan	For	For
5	Elect Two Non-Independent Non-Executive Directors (Bundled)	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

MicroPort Scientific Corporation

Meeting Date: 03/18/2022Country: Cayman IslandsTicker: 853

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Proposed Amendments to the Terms of the CardioFlow Share Option Scheme	For	Against
<i>Blended Rationale: Performance related pay may compromise independence of NEDs. A vote AGAINST this resolution is warranted given the following:- CardioFlow could be considered a mature company, and the limit under the scheme exceeds 5 percent of its issued capital.- The scheme lacks challenging performance criteria and meaningful vesting periods.- The directors eligible to receive options under the scheme are involved in the administration of the scheme.- The proposed amendments to the scheme do not address the negative features of the scheme.</i>			
2	Approve Share Option Scheme of Shanghai Microport MedBot (Group) Co., Ltd	For	Against
<i>Blended Rationale: Performance related pay may compromise independence of NEDs. A vote AGAINST this resolution is warranted given the following:- Medbot could be considered a mature company, and the limit under the scheme exceeds 5 percent of its issued capital.- The Medbot Scheme lacks challenging performance criteria and meaningful vesting periods.- The directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			

POSCO

Meeting Date: 03/18/2022Country: South KoreaTicker: 005490

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Jeon Jung-seon as Inside Director	For	For
2.2	Elect Jeong Chang-hwa as Inside Director	For	Against
<i>Blended Rationale: Director is not independent and board is not majority independent</i>			
2.3	Elect Yoo Byeong-ock as Inside Director	For	Against
<i>Blended Rationale: Director is not independent and board is not majority independent</i>			

POSCO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Kim Hak-dong as Non-Independent Non-Executive Director	For	Against
Blended Rationale: Director is not independent and board is not majority independent			
4.1	Elect Son Seong-gyu as Outside Director	For	For
4.2	Elect Yoo Jin-nyeong as Outside Director	For	For
4.3	Elect Park Hui-jae as Outside Director	For	For
5.1	Elect Son Seong-gyu as a Member of Audit Committee	For	For
5.2	Elect Yoo Jin-nyeong as a Member of Audit Committee	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Samsung C&T Corp.

Meeting Date: 03/18/2022	Country: South Korea	Ticker: 028260
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Samsung Fire & Marine Insurance Co., Ltd.

Meeting Date: 03/18/2022	Country: South Korea	Ticker: 000810
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Lee Moon-hwa as Inside Director	For	For
2.2	Elect Park Seong-yeon as Outside Director	For	For
3	Elect Park Seong-yeon as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Samsung Heavy Industries Co., Ltd.

Meeting Date: 03/18/2022

Country: South Korea

Ticker: 010140

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Bae Jin-han as Inside Director	For	For
2.2	Elect Nam Gi-seop as Outside Director	For	For
3	Elect Nam Gi-seop as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Samsung Securities Co., Ltd.

Meeting Date: 03/18/2022

Country: South Korea

Ticker: 016360

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Ahn Dong-hyeon as Outside Director	For	For
2.2	Elect Lee Jong-wan as Inside Director	For	For
3	Elect Ahn Dong-hyeon as Audit Committee Member	For	For
4	Elect Choi Hye-ri as Outside Director to Serve as an Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Trusco Nakayama Corp.

Meeting Date: 03/18/2022

Country: Japan

Ticker: 9830

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nakayama, Tetsuya	For	For
1.2	Elect Director Nakai, Kazuo	For	For
1.3	Elect Director Kazumi, Atsushi	For	For

Trusco Nakayama Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Naoyoshi, Hideki	For	For
1.5	Elect Director Saito, Kenichi	For	For
1.6	Elect Director Hagihara, Kuniaki	For	For
<i>Blended Rationale: We support this election.</i>			
1.7	Elect Director Suzuki, Takako	For	For
2.1	Appoint Statutory Auditor Takada, Akira	For	Against
<i>Blended Rationale: Lack of independence on statutory auditor board.</i>			
2.2	Appoint Statutory Auditor Imagawa, Hiroaki	For	Against
<i>Blended Rationale: Lack of independence on statutory auditor board.</i>			
3	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For

Zhejiang Expressway Co., Ltd.

Meeting Date: 03/18/2022 Country: China Ticker: 576
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Mid-Term Notes and Authorize General Manager to Deal with All Matters in Relation to the Mid-Term Notes Issue	For	For
2	Approve Issuance of Super and Short-Term Commercial Paper and Authorize General Manager to Deal with All Matters in Relation to the Super and Short-Term Commercial Paper Issue	For	For

Zhejiang Jiuzhou Pharmaceutical Co., Ltd.

Meeting Date: 03/18/2022 Country: China Ticker: 603456
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.</i>			

Zhejiang Jiuzhou Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Methods to Assess the Performance of Plan Participants	For	Against
Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.			
3	Approve Authorization of the Board to Handle All Related Matters	For	Against
Blended Rationale: LTIP vesting period is less than 3 years. A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.			

THK CO., LTD.

Meeting Date: 03/19/2022	Country: Japan	Ticker: 6481
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 39.5	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Teramachi, Akihiro	For	For
3.2	Elect Director Teramachi, Toshihiro	For	For
3.3	Elect Director Imano, Hiroshi	For	For
3.4	Elect Director Teramachi, Takashi	For	For
3.5	Elect Director Maki, Nobuyuki	For	For
3.6	Elect Director Shimomaki, Junji	For	For
3.7	Elect Director Sakai, Junichi	For	For
3.8	Elect Director Kainosho, Masaaki	For	For
3.9	Elect Director Kai, Junko	For	For
4.1	Elect Director and Audit Committee Member Hioki, Masakatsu	For	For
4.2	Elect Director and Audit Committee Member Omura, Tomitoshi	For	For
4.3	Elect Director and Audit Committee Member Ueda, Yoshiki	For	For
5	Elect Alternate Director and Audit Committee Member Toriumi, Tetsuro	For	For
6	Approve Restricted Stock Plan	For	Against
Blended Rationale: Lack of disclosure of performance targets.			

GMO Internet, Inc.

Meeting Date: 03/20/2022

Country: Japan

Ticker: 9449

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	Against
<i>Blended Rationale: We do not support virtual only meetings.</i>			
2.1	Elect Director Kumagai, Masatoshi	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.Failure to put its poison pill renewal to a vote.</i>			
2.2	Elect Director Yasuda, Masashi	For	For
2.3	Elect Director Nishiyama, Hiroyuki	For	For
2.4	Elect Director Ainora, Issei	For	For
2.5	Elect Director Ito, Tadashi	For	For
3.1	Elect Director and Audit Committee Member Tachibana, Koichi	For	For
3.2	Elect Director and Audit Committee Member Ogura, Keigo	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
3.3	Elect Director and Audit Committee Member Gunjikake, Takashi	For	For
3.4	Elect Director and Audit Committee Member Masuda, Kaname	For	For
4	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
5	Appoint Ernst & Young ShinNihon LLC as New External Audit Firm	For	For

Max Financial Services Limited

Meeting Date: 03/20/2022

Country: India

Ticker: 500271

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sale of Company's Property at N31, 1st Floor, Panchshila Park, New Delhi - 110 017 to Rahul Khosla, former Managing Director of the Company	For	Against
<i>Blended Rationale: Lack of adequate justification for granting extraordinary incentive/reward.</i>			

FangDa Carbon New Material Co., Ltd.

Meeting Date: 03/21/2022

Country: China

Ticker: 600516

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Investment in Private Equity Fund	For	Against
<i>Blended Rationale: Lack of information.</i>			

Ford Otomotiv Sanayi AS

Meeting Date: 03/21/2022

Country: Turkey

Ticker: FROTO.E

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Accept Board Report	For	For
3	Accept Audit Report	For	For
4	Accept Financial Statements	For	For
5	Approve Discharge of Board	For	For
6	Approve Allocation of Income	For	For
7	Elect Directors	For	Against
<i>Blended Rationale: Lack of independence and gender diversity.</i>			
8	Approve Remuneration Policy and Director Remuneration for 2021	For	For
9	Approve Director Remuneration	For	Against
<i>Blended Rationale: Board fees are not disclosed so unable to make an informed decision.</i>			
10	Ratify External Auditors	For	Against
<i>Blended Rationale: Non-audit fees exceed audit fees.</i>			
11	Approve Upper Limit of Donations for 2022 and Receive Information on Donations Made in 2021	For	Against
<i>Blended Rationale: Upper limit not disclosed so unable to make an informed decision</i>			
13	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	For	For

Hanyang ENG Co., Ltd.

Meeting Date: 03/21/2022

Country: South Korea

Ticker: 045100

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Kim Yoon-sang as Inside Director	For	For
3.2	Elect Park Byeong-geun as Outside Director	For	For
4	Appoint Byeon Young-su as Internal Auditor	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Helical Plc

Meeting Date: 03/21/2022

Country: United Kingdom

Ticker: HLCL

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Buy Back and Cancellation of Deferred Shares	For	For
2	Adopt New Articles of Association	For	For

Hithink RoyalFlush Information Network Co., Ltd.

Meeting Date: 03/21/2022

Country: China

Ticker: 300033

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve to Appoint Auditor	For	For

Hithink RoyalFlush Information Network Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Related Party Transaction	For	For

Hyundai Construction Equipment Co., Ltd.

Meeting Date: 03/21/2022	Country: South Korea	Ticker: 267270
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Park Gi-tae as Outside Director	For	For
3	Elect Park Gi-tae as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hyundai Doosan Infracore Co., Ltd.

Meeting Date: 03/21/2022	Country: South Korea	Ticker: 042670
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approval of Reduction of Capital Reserve	For	For
3	Elect Oh Seung-hyeon as Inside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

POSCO Chemical Co., Ltd.

Meeting Date: 03/21/2022	Country: South Korea	Ticker: 003670
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For

POSCO Chemical Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles of Incorporation	For	For
3.1	Elect Min Gyeong-jun as Inside Director	For	For
3.2	Elect Kim Ju-hyeon as Inside Director	For	For
3.3	Elect Kim Jin-chul as Inside Director	For	For
3.4	Elect Yoo Byeong-ock as Non-Independent Non-Executive Director	For	For
3.5	Elect Kwon Oh-cheol as Outside Director	For	For
3.6	Elect Yoon Hyeon-cheol as Outside Director	For	For
4	Elect Jeon Young-soon as Outside Director to Serve as an Audit Committee Member	For	For
5.1	Elect Yoon Hyeon-cheol as a Member of Audit Committee	For	For
5.2	Elect Lee Woong-beom as a Member of Audit Committee	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
Blended Rationale: Lack of justification for proposed increase.			
7	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

POSCO INTERNATIONAL Corp.

Meeting Date: 03/21/2022Country: South KoreaTicker: 047050

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1.1	Elect Ju Si-bo as Inside Director	For	For
2.1.2	Elect Noh Min-yong as Inside Director	For	For
2.2	Elect Jeon Jung-seon as Non-Independent Non-Executive Director	For	For
2.3.1	Elect Hong Jong-ho as Outside Director	For	For
2.3.2	Elect Lee Haeng-hui as Outside Director	For	For
3.1	Elect Hong Jong-ho as a Member of Audit Committee	For	For
3.2	Elect Lee Haeng-hui as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Shenzhen Sunlord Electronics Co., Ltd.

Meeting Date: 03/21/2022

Country: China

Ticker: 002138

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Independent Directors	For	For
3	Approve Report of the Board of Supervisors	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Appointment of Auditor	For	For
7	Approve Annual Report and Summary	For	For
8	Approve Remuneration of Directors	For	For
9	Approve Remuneration of Supervisors	For	For
10	Approve Daily Related Party Transactions	For	For
11	Approve Provision of Guarantee	For	For

Sichuan Road & Bridge Co., Ltd.

Meeting Date: 03/21/2022

Country: China

Ticker: 600039

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Acquisition by Issuance of Shares and Cash as well as Raising Supporting Funds and Related Party Transactions	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
2.1	Approve the Overall Plan of this Transaction	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
2.2	Approve Acquisition by Issuance of Shares and Cash as well as Related Party Transactions	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
2.3	Approve Transaction Consideration and Payment Method	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
2.4	Approve Share Type and Par Value	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			

Sichuan Road & Bridge Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Approve Target Subscribers and Issuance Method	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.6	Approve Pricing Reference Date, Pricing Basis and Issue Price	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.7	Approve Issue Price Adjustment Mechanism	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.8	Approve Issue Size and Cash Consideration	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.9	Approve Lock-up Period Arrangement	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.10	Approve Transitional Profit and Loss Arrangement	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.11	Approve Performance Commitment and Compensation Arrangements	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.12	Approve Listing Exchange	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.13	Approve Distribution Arrangement of Undistributed Earnings	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.14	Approve Resolution Validity Period	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.15	Approve Raising Supporting Funds	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.16	Approve Share Type and Par Value in Connection to Raising Supporting Funds	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.17	Approve Issuance Method and Target Subscribers in Connection to Raising Supporting Funds	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.18	Approve Pricing Reference Date, Pricing Basis and Issue Price in Connection to Raising Supporting Funds	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.19	Approve Issue Size in Connection to Raising Supporting Funds	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		

Sichuan Road & Bridge Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.20	Approve Listing Exchange in Connection to Raising Supporting Funds	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.21	Approve Lock-up Period Arrangement in Connection to Raising Supporting Funds	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.22	Approve Use of Proceeds	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.23	Approve Distribution Arrangement of Undistributed Earnings in Connection to Raising Supporting Funds	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
2.24	Approve Resolution Validity Period in Connection to Raising Supporting Funds	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
3	Approve Report (Draft) and Summary on Acquisition by Issuance of Shares and Cash as well as Raising Supporting Funds and Related Party Transactions	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
4	Approve Transaction Constitutes as Related Party Transaction	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
5	Approve Transaction Does Not Constitute as Major Asset Restructuring	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
6	Approve Signing of Relevant Agreement on Conditional Acquisition by Issuance of Shares and Cash	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
7	Approve Signing of Supplementary Agreement Related to the Conditional Acquisition by Issuance of Shares and Cash	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
8	Approve Signing of Performance Commitments and Compensation Agreements Related to the Conditional Acquisition by Issuance of Shares and Cash	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		
9	Approve Transaction Complies with Article 11 and 43 of the Management Approach Regarding Material Asset Reorganization of Listed Companies	For	Against
	<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>		

Sichuan Road & Bridge Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Transaction Does Not Constitute Article 13 of the Management Approach Regarding Material Asset Reorganization of Listed Companies	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
11	Approve Transaction Complies with Article IV of Provisions on Issues Concerning Regulating the Material Asset Reorganization of Listed Companies	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
12	Approve The Main Body of This Transaction Does Not Exist Strengthening the Supervision over Abnormal Stock Trading Related to the Major Asset Reorganizations of Listed Companies Article 13	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
13	Approve Stock Price Volatility Does Not Achieve the Standard of Article 5 Notice on Regulating the Information Disclosure of Listed Companies and the Behavior of Related Parties	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
14	Approve Transaction Does Not Constitute as Major Adjustment	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
15	Approve Equity Acquisition	For	For
16	Approve Introduction of Sichuan Energy Investment Group Co., Ltd. as Strategic Investor and Signing of Strategic Cooperation Agreement	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
17	Approve Introduction of BYD Co., Ltd. as Strategic Investor and Signing of Strategic Cooperation Agreement	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
18	Approve Signing the Conditional Subscription Agreement for Raising Supporting Funds with Strategic Investors	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
19	Approve Signing the Conditional Subscription Agreement for Raising Supporting Funds with Sichuan Communications Investment Industry and Finance Holdings Co., Ltd.	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
20	Approve Special Report on Usage of Previously Raised Funds	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			

Sichuan Road & Bridge Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
22	Approve Relevant Audit Reports, Pro Forma Review Reports and Asset Appraisal Reports	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
23	Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
24	Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			
25	Approve Authorization of the Board to Handle All Related Matters	For	Against
<i>Blended Rationale: Not in the best interests of the company and shareholders.</i>			

Union Semiconductor Equipment Co., Ltd.

Meeting Date: 03/21/2022 **Country:** South Korea **Ticker:** 036200
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Hong Jin-gi as Inside Director	For	For
2.2	Elect Baek Young-min as Inside Director	For	For
3	Elect Park Ho-hwan as Outside Director to Serve as an Audit Committee Member	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: Lack of justification for proposed increase.</i>			

Bank Muscat SAOG

Meeting Date: 03/22/2022 **Country:** Oman **Ticker:** BKMB
Meeting Type: Annual/Special

Bank Muscat SAOG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
1	Approve Board Report on Company Operations for FY 2021	For	For
2	Approve Corporate Governance Report for FY 2021	For	For
3	Accept Financial Statements and Statutory Reports for FY 2021	For	For
4	Approve Shariah Supervisory Board Report for FY 2021	For	For
5	Approve Dividend of OMR 0.030 per Share	For	For
6	Approve Stock Dividend Program Re: 5:100	For	For
7	Approve Sitting Fees of Directors and Committee Members for FY 2021 and FY 2022	For	For
8	Approve Remuneration of Directors of OMR 300,000 for FY 2021	For	For
9	Elect Shariah Supervisory Board Members (Bundled)	For	For
10	Ratify Auditors and Sharia Auditors and Fix Their Remuneration for FY 2022	For	For
11	Elect Directors (Bundled)	For	Against
<i>Blended Rationale: Lack of information.</i>			

Bell Food Group AG

Meeting Date: 03/22/2022 **Country:** Switzerland **Ticker:** BELL
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report (Non-Binding)	For	Against
<i>Blended Rationale: Lack of transparency so unable to determine pay for performance alignment.</i>			
2.1	Approve Allocation of Income and Dividends of CHF 3.50 per Share	For	For
2.2	Approve Dividends of CHF 3.50 per Share from Capital Contribution Reserves	For	For
3	Approve Discharge of Board of Directors	For	For

Bell Food Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Approve Remuneration of Directors in the Amount of CHF 800,000	For	For
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 3.8 Million	For	For
5.1	Reelect Philipp Dautzenberg as Director	For	Against
Blended Rationale: Lack of independence on the board.			
5.2	Reelect Thomas Hinderer as Director	For	For
5.3	Reelect Doris Leuthard as Director	For	Against
Blended Rationale: Lack of independence on the board.			
5.4	Reelect Werner Marti as Director	For	Against
Blended Rationale: Lack of independence on the board.			
5.5	Reelect Philipp Wyss as Director	For	Against
Blended Rationale: Lack of independence on the board.			
5.6	Reelect Joos Sutter as Director	For	Against
Blended Rationale: Lack of independence on the board.			
5.7	Reelect Joos Sutter as Board Chairman	For	Against
Blended Rationale: Lack of independence and gender diversity on the board.			
6.1	Reappoint Thomas Hinderer as Member of the Compensation Committee	For	For
6.2	Reappoint Philipp Wyss as Member of the Compensation Committee	For	Against
Blended Rationale: Lack of independence on the board.			
7	Designate Andreas Flueckiger as Independent Proxy	For	For
8	Ratify KPMG AG as Auditors	For	For
9	Transact Other Business (Voting)	For	Against
Blended Rationale: Other business not disclosed.			

Concentrix Corporation

Meeting Date: 03/22/2022	Country: USA	Ticker: CNXC
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Christopher Caldwell	For	For
1b	Elect Director Teh-Chien Chou	For	For
1c	Elect Director LaVerne H. Council	For	For

Concentrix Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Jennifer Deason	For	Withhold
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
1e	Elect Director Kathryn Hayley	For	For
1f	Elect Director Kathryn Marinello	For	For
1g	Elect Director Dennis Polk	For	For
1h	Elect Director Ann Vezina	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Insufficient vesting period. The majority of LTI awards are not performance-based.</i>			

Crest Nicholson Holdings Plc

Meeting Date: 03/22/2022

Country: United Kingdom

Ticker: CRST

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect David Arnold as Director	For	For
4	Re-elect Iain Ferguson as Director	For	For
5	Re-elect Peter Truscott as Director	For	For
6	Re-elect Duncan Cooper as Director	For	For
7	Re-elect Tom Nicholson as Director	For	For
8	Re-elect Lucinda Bell as Director	For	For
9	Re-elect Louise Hardy as Director	For	For
10	Re-elect Octavia Morley as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
13	Approve Remuneration Report	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

Crest Nicholson Holdings Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

DMG MORI CO., LTD.

Meeting Date: 03/22/2022	Country: Japan	Ticker: 6141
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Mori, Masahiko	For	For
3.2	Elect Director Christian Thones	For	For
3.3	Elect Director Tamai, Hiroaki	For	For
3.4	Elect Director Kobayashi, Hirotake	For	For
3.5	Elect Director Fujishima, Makoto	For	For
3.6	Elect Director James Nudo	For	For
3.7	Elect Director Aoyama, Tojiro	For	For
3.8	Elect Director Nakajima, Makoto	For	For
3.9	Elect Director Mitachi, Takashi	For	For
3.10	Elect Director Watanabe, Hiroko	For	For

Hengli Petrochemical Co., Ltd.

Meeting Date: 03/22/2022	Country: China	Ticker: 600346
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Employee Share Purchase Plan	For	Against
Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			
2	Approve Management Method of Employee Share Purchase Plan	For	Against
Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			

Hengli Petrochemical Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	Against
Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.			

Hochschild Mining Plc

Meeting Date: 03/22/2022	Country: United Kingdom	Ticker: HOC
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Amarillo Gold Corporation	For	For

Hyundai Heavy Industries Co., Ltd.

Meeting Date: 03/22/2022	Country: South Korea	Ticker: 329180
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Cho Jae-ho as Outside Director	For	For
3	Elect Park Hyeon-jeong as Outside Director to Serve as an Audit Committee Member	For	For
4	Elect Cho Jae-ho as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Inner Mongolia Yuan Xing Energy Co., Ltd.

Meeting Date: 03/22/2022	Country: China	Ticker: 000683
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Loan Guarantee	For	For
2	Elect Gao Zhicheng as Supervisor	For	For

Korea Shipbuilding & Offshore Engineering Co., Ltd.

Meeting Date: 03/22/2022

Country: South Korea

Ticker: 009540

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Ga Sam-hyeon as Inside Director	For	For
2.2	Elect Jeong Gi-seon as Inside Director	For	For
2.3	Elect Cho Young-hui as Outside Director	For	For
3	Elect Lim Seok-sik as Outside Director to Serve as an Audit Committee Member	For	For
4	Elect Cho Young-hui as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

LBX Pharmacy Chain JSC

Meeting Date: 03/22/2022

Country: China

Ticker: 603883

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Equity	For	For

LX Semicon Co., Ltd.

Meeting Date: 03/22/2022

Country: South Korea

Ticker: 108320

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Wi Gyeong-woo as Outside Director	For	For
3	Elect Wi Gyeong-woo as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
Blended Rationale: Lack of justification for proposed increase.			
5	Approve Terms of Retirement Pay	For	For

Modern Times Group MTG AB

Meeting Date: 03/22/2022

Country: Sweden

Ticker: MTG.B

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
2	Prepare and Approve List of Shareholders	For	For
3	Approve Agenda of Meeting	For	For
4	Designate Johan Stahl and Ulrik Gronvall Inspectors of Minutes of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
6	Authorize Share Repurchase Program	For	For

POWERGRID Infrastructure Investment Trust

Meeting Date: 03/22/2022

Country: India

Ticker: 543290

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Balance 26 Percent Equity Shareholding of POWERGRID Vizag Transmission Limited	For	For
2	Approve Acquisition of Rights to Additional Revenue Accrued to POWERGRID Parli Transmission Limited, POWERGRID Warora Transmission Limited and POWERGRID Jabalpur Transmission Limited	For	For
3	Approve Aggregate Consolidated Borrowings and Deferred Payments of POWERGRID Infrastructure Investment Trust Up to 49 Percent of the Value of PGInvIT Assets and Matters Related Thereto	For	For

Schindler Holding AG

Meeting Date: 03/22/2022

Country: Switzerland

Ticker: SCHP

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of CHF 4.00 per Share and Participation Certificate	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1	Approve Variable Remuneration of Directors in the Amount of CHF 5.5 Million	For	Against
<i>Blended Rationale: Lack of transparency so unable to determine pay for performance alignment.</i>			
4.2	Approve Variable Remuneration of Executive Committee in the Amount of CHF 12.1 Million	For	Against
<i>Blended Rationale: Lack of transparency so unable to determine pay for performance alignment.</i>			
4.3	Approve Fixed Remuneration of Directors in the Amount of CHF 8 Million	For	Against
<i>Blended Rationale: Lack of disclosure around the additional fees being paid, which are not in line with market practice.</i>			
4.4	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 12 Million	For	For
5.1	Reelect Silvio Napoli as Director and Board Chairman	For	Against
<i>Blended Rationale: Joint CEO/Chair with no Lead Independent Director appointed.</i>			
5.2	Elect Petra Winkler as Director	For	For
5.3.a	Reelect Alfred Schindler as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
5.3.b	Reelect Pius Baschera as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
5.3.c	Reelect Erich Ammann as Director	For	Against
<i>Blended Rationale: Executive Chair of audit committee.</i>			
5.3.d	Reelect Luc Bonnard as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
5.3.e	Reelect Patrice Bula as Director	For	For
5.3.f	Reelect Monika Buetler as Director	For	For
5.3.g	Reelect Orit Gadiesh as Director	For	For
5.3.h	Reelect Adam Keswick as Director	For	Against
<i>Blended Rationale: Overboarding concerns.</i>			
5.3.i	Reelect Guenter Schaeuble as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
5.3.j	Reelect Tobias Staehelin as Director	For	For
5.3.k	Reelect Carole Vischer as Director	For	Against
<i>Blended Rationale: Lack of independence on the board and audit committee.</i>			

Schindler Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.4.1	Reappoint Pius Baschera as Member of the Compensation Committee	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
5.4.2	Reappoint Patrice Bula as Member of the Compensation Committee	For	For
5.4.3	Reappoint Adam Keswick as Member of the Compensation Committee	For	Against
<i>Blended Rationale: Overboarding concerns.</i>			
5.5	Designate Adrian von Segesser as Independent Proxy	For	For
5.6	Ratify PricewaterhouseCoopers AG as Auditors	For	For
6	Transact Other Business (Voting)	For	Against
<i>Blended Rationale: Other business not disclosed.</i>			

Schindler Holding AG

Meeting Date: 03/22/2022 **Country:** Switzerland **Ticker:** SCHP
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Singapore Press Holdings Ltd.

Meeting Date: 03/22/2022 **Country:** Singapore **Ticker:** T39
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Distribution of Dividend-in-Specie	For	For

Singapore Press Holdings Ltd.

Meeting Date: 03/22/2022 **Country:** Singapore **Ticker:** T39
Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

Skandinaviska Enskilda Banken AB

Meeting Date: 03/22/2022 **Country:** Sweden **Ticker:** SEB.A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5.1	Designate Ossian Ekdahl as Inspector of Minutes of Meeting	For	For
5.2	Designate Jannis Kitsakis as Inspector of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9	Accept Financial Statements and Statutory Reports	For	For
10	Approve Allocation of Income and Dividends of SEK 6 Per Share	For	For
11.1	Approve Discharge of Signhild Arnegard Hansen	For	For
11.2	Approve Discharge of Anne-Catherine Berner	For	For
11.3	Approve Discharge of Winnie Fok	For	For
11.4	Approve Discharge of Anna-Karin Glimstrom	For	For
11.5	Approve Discharge of Annika Dahlberg	For	For
11.6	Approve Discharge of Charlotta Lindholm	For	For
11.7	Approve Discharge of Sven Nyman	For	For
11.8	Approve Discharge of Magnus Olsson	For	For
11.9	Approve Discharge of Lars Ottersgard	For	For
11.10	Approve Discharge of Jesper Ovesen	For	For
11.11	Approve Discharge of Helena Saxon	For	For
11.12	Approve Discharge of Johan Torgeby (as Board Member)	For	For
11.13	Approve Discharge of Marcus Wallenberg	For	For
11.14	Approve Discharge of Johan Torgeby (as President)	For	For

Skandinaviska Enskilda Banken AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.1	Determine Number of Members (10) and Deputy Members (0) of Board	For	For
12.2	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
13.1	Approve Remuneration of Directors in the Amount of SEK 3.5 Million for Chairman, SEK 1.1 Million for Vice Chairman, and SEK 850,000 for Other Directors; Approve Remuneration for Committee Work	For	For
13.2	Approve Remuneration of Auditors	For	For
14.a1	Reelect Signhild Arnegard Hansen as Director	For	Against
<i>Blended Rationale: Lack of independence on the audit committee.</i>			
14.a2	Reelect Anne-Catherine Berner as Director	For	For
14.a3	Reelect Winnie Fok as Director	For	For
14.a4	Reelect Sven Nyman as Director	For	Against
<i>Blended Rationale: Lack of independence on the audit committee.</i>			
14.a5	Reelect Lars Ottersgard as Director	For	For
14.a6	Reelect Jesper Ovesen as Director	For	Against
<i>Blended Rationale: Lack of independence on the audit committee.</i>			
14.a7	Reelect Helena Saxon as Director	For	Against
<i>Blended Rationale: Lack of independence on the audit committee.</i>			
14.a8	Reelect Johan Torgeby as Director	For	For
14.a9	Reelect Marcus Wallenberg as Director	For	Against
<i>Blended Rationale: Lack of independence on the audit committee.</i>			
14a10	Elect Jacob Aarup-Andersen as New Director	For	For
14a11	Elect John Flint as New Director	For	For
14.b	Reelect Marcus Wallenberg as Board Chair	For	Against
<i>Blended Rationale: Lack of independence on the audit committee.</i>			
15	Ratify Ernst & Young as Auditors	For	For
16	Approve Remuneration Report	For	Against
<i>Blended Rationale: Insufficient stock ownership requirements.</i>			
17.a	Approve SEB All Employee Program 2022 for All Employees in Most of the Countries where SEB Operates	For	For
17.b	Approve SEB Share Deferral Program 2022 for Group Executive Committee, Senior Managers and Key Employees	For	For
17.c	Approve SEB Restricted Share Program 2022 for Some Employees in Certain Business Units	For	Against
<i>Blended Rationale: Lack of disclosure around the performance metrics so unable to ensure pay for performance alignment.</i>			

Skandinaviska Enskilda Banken AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18.a	Authorize Share Repurchase Program	For	For
18.b	Authorize Repurchase of Class A and/or Class C Shares and Reissuance of Repurchased Shares Inter Alia in for Capital Purposes and Long-Term Incentive Plans	For	For
18.c	Approve Transfer of Class A Shares to Participants in 2022 Long-Term Equity Programs	For	For
19	Approve Issuance of Convertibles without Preemptive Rights	For	For
20	Approve Proposal Concerning the Appointment of Auditors in Foundations Without Own Management	For	For
21.a	Approve SEK 154.5 Million Reduction in Share Capital via Reduction of Par Value for Transfer to Unrestricted Equity	For	For
21.b	Approve Capitalization of Reserves of SEK 154.5 Million for a Bonus Issue	For	For
22	Change Bank Software	None	Against
<i>Blended Rationale: The proposal seeks to micromanage the company.</i>			
23	Formation of an Integration Institute with Operations in the Oresund Region	None	Against
<i>Blended Rationale: No rationale provided for the proposed agenda item.</i>			

S-Oil Corp.

Meeting Date: 03/22/2022 **Country:** South Korea **Ticker:** 010950
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Motaz A. Al-Mashouk as Non-Independent Non-Executive Director	For	Against
<i>Blended Rationale: A vote AGAINST non-independent director nominee Motaz Al-Mashouk (Item 3) is warranted given that the company is a large company and the board is not majority independent.</i>			
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Turk Traktor ve Ziraat Makineleri AS

Meeting Date: 03/22/2022 **Country:** Turkey **Ticker:** TTRAK.E
Meeting Type: Annual

Turk Traktor ve Ziraat Makineleri AS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Accept Board Report	For	For
3	Accept Audit Report	For	For
4	Accept Financial Statements	For	For
5	Ratify Director Appointments	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
6	Approve Discharge of Board	For	For
7	Approve Allocation of Income	For	For
8	Amend Company Article 12	For	For
9	Elect Directors	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
10	Approve Remuneration Policy and Director Remuneration for 2021	For	For
11	Approve Director Remuneration	For	Against
<i>Blended Rationale: Proposed board fees not disclosed.</i>			
12	Ratify External Auditors	For	For
13	Approve Upper Limit of Donations for 2022 and Receive Information on Donations Made in 2021	For	Against
<i>Blended Rationale: Upper limit not disclosed so unable to make an informed decision.</i>			
15	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	For	For

Valmet Corp.

Meeting Date: 03/22/2022

Country: Finland

Ticker: VALMT

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 1.20 Per Share	For	For
9	Approve Discharge of Board and President	For	For

Valmet Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets. Performance period is less than three years.</i>			
11	Approve Remuneration of Directors in the Amount of EUR 145,000 for Chairman, EUR 80,000 for Vice Chairman and EUR 64,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For
12	Fix Number of Directors	For	For
13	Reelect Aaro Cantell (Vice Chair), Pekka Kempainen, Monika Maurer, Mikael Makinen (Chair), Eriikka Soderstrom and Per Lindberg as Directors; Approve Conditional Election of Jaakko Eskola and Anu Hamalainen	For	Against
<i>Blended Rationale: Less than 33% of the board are female directors. The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.</i>			
14	Approve Remuneration of Auditors	For	For
15	Ratify PricewaterhouseCoopers as Auditors	For	For
16	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
17	Approve Issuance of up to 15 Million Shares without Preemptive Rights	For	For
18	Approve Amendment to the Charter of the Nomination Committee	For	For

Wynnstay Group Plc

Meeting Date: 03/22/2022
Country: United Kingdom
Ticker: WYN
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Gareth Davies as Director	For	For
<i>Blended Rationale: .</i>			
4	Elect Catherine Bradshaw as Director	For	For
5	Reappoint RSM UK Audit LLP as Auditors and Authorise Their Remuneration	For	For
6	Authorise Issue of Equity	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For

XCMG Construction Machinery Co., Ltd.

Meeting Date: 03/22/2022

Country: China

Ticker: 000425

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Procurement of Materials or Products	For	For
1.2	Approve Selling Materials or Products	For	For
1.3	Approve Rent or Lease of Properties, Equipment and Products	For	For
1.4	Approve Use of Licensing Trademark	For	For
1.5	Approve Cooperative Technology Development	For	For
1.6	Approve Provision or Acceptance of Services	For	For
2	Approve Provision of Guarantee for Subsidiaries	For	For
3.1	Approve Provision of Guarantee for Mortgage Business	For	For
3.2	Approve Provision of Guarantee for Financial Leasing Business	For	For
3.3	Approve Provision of Guarantee for Supply Chain Finance Business	For	For
4	Approve Application of Comprehensive Credit Lines	For	For

Arcelik AS

Meeting Date: 03/23/2022

Country: Turkey

Ticker: ARCLK.E

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Accept Board Report	For	For
3	Accept Audit Report	For	For
4	Accept Financial Statements	For	For
5	Approve Discharge of Board	For	For
6	Approve Allocation of Income	For	For
7	Approve Share Repurchase Program	For	For
8	Elect Directors	For	For
9	Approve Remuneration Policy and Director Remuneration for 2021	For	For

Arcelik AS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Director Remuneration	For	Against
<i>Blended Rationale: Proposed board fees are not disclosed.</i>			
11	Ratify External Auditors	For	For
12	Approve Upper Limit of Donations for 2022 and Receive Information on Donations Made in 2021	For	Against
<i>Blended Rationale: Upper limit not disclosed.</i>			
14	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	For	For

Bankinter SA

Meeting Date: 03/23/2022 **Country:** Spain **Ticker:** BKT
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Non-Financial Information Statement	For	For
3	Approve Discharge of Board	For	For
4	Approve Allocation of Income and Dividends	For	For
5.1	Amend Article 24 Re: Board Composition	For	For
5.2	Amend Article 36 Re: Appointments, Sustainability and Corporate Governance Committee	For	For
6	Amend Article 16 of General Meeting Regulations	For	For
7	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
8.1	Elect Alfonso Botin-Sanz de Sautuola y Naveda as Director	For	For
8.2	Reelect Teresa Martin-Retortillo Rubio as Director	For	For
8.3	Fix Number of Directors at 11	For	For
9	Approve Restricted Capitalization Reserve	For	For
10.1	Approve Delivery of Shares under FY 2021 Variable Pay Scheme	For	For
10.2	Fix Maximum Variable Compensation Ratio	For	Against
<i>Blended Rationale: LTIP performance period is less than three years.</i>			

Bankinter SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Authorize Board to Ratify and Execute Approved Resolutions	For	For
12	Advisory Vote on Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure around the performance targets attached to the annual bonus which mean it is impossible to assess pay for performance alignment. The performance period of the LTIP is also less than three years and an excessive pension is awarded.</i>			

Bridgestone Corp.

Meeting Date: 03/23/2022	Country: Japan	Ticker: 5108
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 85	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Ishibashi, Shuichi	For	For
3.2	Elect Director Higashi, Masahiro	For	For
3.3	Elect Director Scott Trevor Davis	For	For
3.4	Elect Director Okina, Yuri	For	For
3.5	Elect Director Masuda, Kenichi	For	For
3.6	Elect Director Yamamoto, Kenzo	For	For
3.7	Elect Director Terui, Keiko	For	For
3.8	Elect Director Sasa, Seiichi	For	For
3.9	Elect Director Shiba, Yojiro	For	For
3.10	Elect Director Suzuki, Yoko	For	For
3.11	Elect Director Hara, Hideo	For	For
3.12	Elect Director Yoshimi, Tsuyoshi	For	For

CML Microsystems Plc

Meeting Date: 03/23/2022	Country: United Kingdom	Ticker: CML
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Share Option Plan	For	Against

CML Microsystems Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Blended Rationale: No individual annual award limits disclosed under Part B.- Vesting of awards granted under the CSOP is not conditional on the achievement of pre-set performance hurdles.- The vesting period for the options is not disclosed.- In the event of a change of control and a good leaver, there is no disclosure if the vesting of awards is pro-rated for time and performance.</i>			
2	Approve Long Term Incentive Plan	For	For

Fluence Energy, Inc.

Meeting Date: 03/23/2022	Country: USA	Ticker: FLNC
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Herman Bulls	For	For
1.2	Elect Director Elizabeth Fessenden	For	For
1.3	Elect Director Cynthia Arnold	For	For
1.4	Elect Director Harald von Heynitz	For	For
1.5	Elect Director Barbara Humpton	For	For
1.6	Elect Director Julian Nebreda	For	For
1.7	Elect Director Axel Meier	For	For
1.8	Elect Director Lisa Krueger	For	For
1.9	Elect Director Emma Falck	For	For
1.10	Elect Director John Christopher Shelton	For	For
1.11	Elect Director Simon James Smith	For	For
1.12	Elect Director Manuel Perez Dubuc	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

Gwangju Shinsegae Co., Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 037710
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Heo Byeong-hun as Inside Director	For	For
3.1	Amend Articles of Incorporation (Stock Split)	For	For

Gwangju Shinsegae Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Amend Articles of Incorporation (Interim Dividend)	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

H. Lundbeck A/S

Meeting Date: 03/23/2022

Country: Denmark

Ticker: LUN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of DKK 2.00 Per Share	For	For
4	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets. A qualified vote FOR this item is warranted because the proposed remuneration report is broadly in line with market practice. However, concerns are noted with regards to the lack of disclosure on STIP and LTIP targets, as well as an excessive amount of tax indemnification paid to the CEO.</i>			
5.1	Reelect Lars Soren Rasmussen as Director	For	Abstain
<i>Blended Rationale: Less than 33% of the board are female directors.</i>			
5.2	Reelect Lene Skole-Sorensen as Director	For	For
5.3	Reelect Lars Erik Holmqvist as Director	For	For
5.4	Reelect Jeffrey Berkowitz as Director	For	For
5.5	Reelect Jeremy Max Levin as Director	For	Abstain
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
5.6	Reelect Dorothea Wenzel as Director	For	For
5.7	Reelect Santiago Arroyo as Director	For	For
6	Approve Remuneration of Directors in the Amount of DKK 1.2 million for Chairman, DKK 800,000 for Vice Chairman and DKK 400,000 for Other Directors; Approve Fees for Committee Work	For	For
7	Ratify PricewaterhouseCoopers as Auditors	For	For
8.1	Authorize Share Repurchase Program	For	For
8.2	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

HANJIN KAL Corp.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 180640
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Ju In-gi as Outside Director	For	For
2.2	Elect Ju Soon-sik as Outside Director	For	For
2.4	Elect Seo Yoon-seok as Outside Director (Shareholder Proposal)	None	Against
3	Elect Ryu Gyeong-pyo as Inside Director	For	For
4.1	Elect Choi Bang-gil as Audit Committee Member	For	For
4.2	Elect Han Jae-jun as Audit Committee Member	For	For
5.1	Amend Articles of Incorporation (Electronic Voting) (Shareholder Proposal)	None	For
5.2	Amend Articles of Incorporation (Duties of Directors) (Shareholder Proposal)	None	For
5.3	Amend Articles of Incorporation (Bylaws) (Shareholder Proposal)	None	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hansol Chemical Co., Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 014680
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1.1	Elect Park Won-hwan as Inside Director	For	For
2.1.2	Elect Han Jang-ahn as Inside Director	For	For
2.2	Elect Lee Si-won as Outside Director	For	For
3	Elect Kim Sol as Outside Director to Serve as an Audit Committee Member	For	For
4	Elect Lee Si-won as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Approve Stock Option Grants	For	For

HANWHA SOLUTIONS CORP.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 009830
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Kim Dong-gwan as Inside Director	For	For
3.2	Elect Ryu Du-hyeong as Inside Director	For	For
3.3	Elect Nam I-hyeon as Inside Director	For	For
3.4	Elect Choi Man-gyu as Outside Director	For	For
3.5	Elect Shima Satoshi as Outside Director	For	For
3.6	Elect Amanda Bush as Outside Director	For	For
3.7	Elect Seo Jeong-ho as Outside Director	For	For
3.8	Elect Park Ji-hyeong as Outside Director	For	For
4.1	Elect Choi Man-gyu as a Member of Audit Committee	For	For
4.2	Elect Park Ji-hyeong as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

HOSHIZAKI Corp.

Meeting Date: 03/23/2022	Country: Japan	Ticker: 6465
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Sakamoto, Seishi	For	For
2.2	Elect Director Kobayashi, Yasuhiro	For	For
2.3	Elect Director Tomozoe, Masanao	For	For
2.4	Elect Director Goto, Masahiko	For	For
2.5	Elect Director Maruyama, Satoru	For	For
2.6	Elect Director Kurimoto, Katsuhiro	For	For
2.7	Elect Director Ieta, Yasushi	For	For
2.8	Elect Director Yaguchi, Kyo	For	For

HOSHIZAKI Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director and Audit Committee Member Mizutani, Tadashi	For	For
3.2	Elect Director and Audit Committee Member Motomatsu, Shigeru	For	For
4.1	Elect Alternate Director and Audit Committee Member Kawashima, Masami	For	For
4.2	Elect Alternate Director and Audit Committee Member Suzuki, Tachio	For	For

Hulic Co., Ltd.

Meeting Date: 03/23/2022	Country: Japan	Ticker: 3003
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Clarify Director Authority on Board Meetings	For	For
3.1	Elect Director Nishiura, Saburo	For	For
3.2	Elect Director Maeda, Takaya	For	For
3.3	Elect Director Shiga, Hidehiro	For	For
3.4	Elect Director Kobayashi, Hajime	For	For
3.5	Elect Director Nakajima, Tadashi	For	For
3.6	Elect Director Yoshidome, Manabu	For	For
3.7	Elect Director Miyajima, Tsukasa	For	For
3.8	Elect Director Yamada, Hideo	For	For
3.9	Elect Director Fukushima, Atsuko	For	For
3.10	Elect Director Tsuji, Shinji	For	For
4	Approve Compensation Ceiling for Directors	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For

Hyundai GLOVIS Co., Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 086280
	Meeting Type: Annual	

Hyundai GLOVIS Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Jan Eyvin Wang as Non-Independent Non-Executive Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
3.2	Elect Eliot P.S. Merrill as Non-Independent Non-Executive Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hyundai Mobis Co., Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 012330
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Appropriation of Income	For	For
3.1	Elect Kim Hwa-jin as Outside Director	For	For
3.2	Elect Cho Seong-hwan as Inside Director	For	For
3.3	Elect Ko Young-seok as Inside Director	For	For
4	Elect Kim Hwa-jin as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Amend Articles of Incorporation	For	For

Hyundai Steel Co.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 004020
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For

Hyundai Steel Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Ahn Dong-il as Inside Director	For	For
2.2	Elect Lee Jae-hwan as Inside Director	For	For
2.3	Elect Hong Gyeong-tae as Outside Director	For	For
2.4	Elect Park Ji-soon as Outside Director	For	For
3.1	Elect Hong Gyeong-tae as a Member of Audit Committee	For	For
3.2	Elect Park Ji-soon as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hyundai WIA Corp.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 011210
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Kim Sa-won as Inside Director	For	For
2.2	Elect Ahn Seong-hun as Outside Director	For	For
2.3	Elect Lee Gyu-jin as Outside Director	For	For
3	Elect Kim Eun-ho as Outside Director to Serve as an Audit Committee Member	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against

Blended Rationale: Lack of justification for proposed increase.

Japan Tobacco Inc.

Meeting Date: 03/23/2022	Country: Japan	Ticker: 2914
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For
2	Amend Articles to Reduce Directors' Term	For	For

Japan Tobacco Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Articles to Allow Virtual Only Shareholder Meetings	For	Against
<i>Blended Rationale: The proposed language fails to specify situations under which virtual meetings will be held, after the current health crisis is resolved.</i>			
4	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
5.1	Elect Director Iwai, Mutsuo	For	For
5.2	Elect Director Okamoto, Shigeaki	For	For
5.3	Elect Director Terabatake, Masamichi	For	For
5.4	Elect Director Minami, Naohiro	For	For
5.5	Elect Director Hirowatari, Kiyohide	For	For
5.6	Elect Director Yamashita, Kazuhito	For	For
5.7	Elect Director Koda, Main	For	For
5.8	Elect Director Nagashima, Yukiko	For	For
5.9	Elect Director Kitera, Masato	For	For
5.10	Elect Director Shoji, Tetsuya	For	For
6	Approve Compensation Ceiling for Directors	For	For

Klabin SA

Meeting Date: 03/23/2022
Country: Brazil
Ticker: KLBN4
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Re-Ratify Remuneration of Company's Management for 2021	For	For
2	Re-Ratify Remuneration of Fiscal Council Members for 2021	For	For
3	Amend Long Term Variable Compensation Plan Approved at the December 20, 2011 EGM	For	Against
<i>Blended Rationale: Potential reduction in vesting period to less than three years now that this is down to board discretion</i>			
4	Ratify Apsis Consultoria e Avaliacoes Ltda. as Independent Firm to Appraise Proposed Transaction	For	For
5	Approve Independent Firm's Appraisal Re: Klabin Florestal Ltda. (Florestal)	For	For
6	Approve Agreement to Absorb Klabin Florestal Ltda. (Florestal)	For	For
7	Approve Absorption of Klabin Florestal Ltda. (Florestal), and Authorize Board to Ratify and Execute Approved Resolution	For	For

Klabin SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Ratify Apsis Consultoria e Avaliacoes Ltda. as Independent Firm to Appraise Proposed Transaction	For	For
9	Approve Independent Firm's Appraisal Re: Monterla Holdings S.A. (Monterla)	For	For
10	Approve Agreement to Absorb Monterla Holdings S.A. (Monterla)	For	For
11	Approve Absorption of Monterla Holdings S.A. (Monterla), and Authorize Board to Ratify and Execute Approved Resolution	For	For

Klabin SA

Meeting Date: 03/23/2022	Country: Brazil	Ticker: KLBN4
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2021	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Fix Number of Directors at 13	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Against
Blended Rationale: We are not supportive of cumulative voting.			
5	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain
Blended Rationale: No candidates presented at the time of voting			
6	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	For
7.1	Elect Directors - Slate 1	For	Against
Blended Rationale: Lack of independence and gender diversity on the board.			
7.2	Elect Directors - Slate 2	None	Against
8	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against
9	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	For

Klabin SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10a1	Percentage of Votes to Be Assigned - Elect Alberto Klabin as Director and Dan Klabin as Alternate	None	Abstain
10a2	Percentage of Votes to Be Assigned - Elect Daniel Miguel Klabin as Director and Amanda Klabin Tkacz as Alternate	None	Abstain
10a3	Percentage of Votes to Be Assigned - Elect Wolff Klabin as Director and Jose Klabin as Alternate	None	Abstain
10a4	Percentage of Votes to Be Assigned - Elect Vera Lafer as Director and Antonio Sergio Alfano as Alternate	None	Abstain
10a5	Percentage of Votes to Be Assigned - Elect Francisco Lafer Pati as Director and Vera Lafer Lorch Cury as Alternate	None	Abstain
10a6	Percentage of Votes to Be Assigned - Elect Horacio Lafer Piva as Director and Francisco Amaury Olsen as Alternate	None	Abstain
10a7	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director and Maria Eugenia Lafer Galvao as Alternate	None	Abstain
10a8	Percentage of Votes to Be Assigned - Elect Roberto Klabin Xavier as Director and Lilia Klabin Levine as Alternate	None	Abstain
10a9	Percentage of Votes to Be Assigned - Elect Celso Lafer as Independent Director and Reinoldo Poernbacher as Alternate	None	Abstain
10a10	Percentage of Votes to Be Assigned - Elect Roberto Luiz Leme Klabin as Independent Director and Marcelo Bertini de Rezende Barbosa as Alternate	None	Abstain
10a11	Percentage of Votes to Be Assigned - Elect Sergio Francisco Monteiro de Carvalho Guimaraes as Independent Director and Joaquim Pedro Monteiro de Carvalho Collor de Mello as Alternate	None	Abstain
10a12	Percentage of Votes to Be Assigned - Elect Camilo Marcantonio Junior as Independent Director and Ruan Alves Pires as Alternate	None	Abstain
10b1	Percentage of Votes to Be Assigned - Elect Daniel Miguel Klabin as Director and Amanda Klabin Tkacz as Alternate	None	Abstain
10b2	Percentage of Votes to Be Assigned - Elect Wolff Klabin as Director and Jose Klabin as Alternate	None	Abstain
10b3	Percentage of Votes to Be Assigned - Elect Vera Lafer as Director and Antonio Sergio Alfano as Alternate	None	Abstain
10b4	Percentage of Votes to Be Assigned - Elect Francisco Lafer Pati as Director and Vera Lafer Lorch Cury as Alternate	None	Abstain
10b5	Percentage of Votes to Be Assigned - Elect Horacio Lafer Piva as Director and Francisco Amaury Olsen as Alternate	None	Abstain

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10b6	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director and Maria Eugenia Lafer Galvao as Alternate	None	Abstain
10b7	Percentage of Votes to Be Assigned - Elect Roberto Klabin Martins Xavier as Director and Lilia Klabin Levine as Alternate	None	Abstain
10b8	Percentage of Votes to Be Assigned - Elect Celso Lafer as Independent Director and Reinoldo Poernbacher as Alternate	None	Abstain
10b9	Percentage of Votes to Be Assigned - Elect Roberto Luiz Leme Klabin as Independent Director and Marcelo Bertini de Rezende Barbosa as Alternate	None	Abstain
10b10	Percentage of Votes to Be Assigned - Elect Sergio Francisco Monteiro de Carvalho Guimaraes as Independent Director and Joaquim Pedro Monteiro de Carvalho Collor de Mello as Alternate	None	Abstain
10b11	Percentage of Votes to Be Assigned - Elect Camilo Marcantonio Junior as Independent Director and Ruan Alves Pires as Alternate	None	Abstain
10b12	Percentage of Votes to Be Assigned - Elect Isabella Saboya de Albuquerque as Independent Director and Andriei Jose Beber as Alternate	None	For
11	Elect Mauro Gentile Rodrigues da Cunha as Director and Tiago Curi Isaac as Alternate Appointed by Preferred Shareholder	None	For
12	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	None	For
13	Elect Fiscal Council Members	For	Against
Blended Rationale: Concentrating votes on minority candidate.			
14	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against
Blended Rationale: Amended slate may not be in shareholders' interests.			
15	Elect Louise Barsi as Fiscal Council Member and Tiago Brasil Rocha as Alternate Appointed by Preferred Shareholder	None	For
16	Elect Mauricio Aquino Halewicz as Fiscal Council Member and Michele da Silva Gonsales Torres as Alternate Appointed by Minority Shareholder	None	For
17	Approve Remuneration of Company's Management	For	For

Klabin SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Approve Remuneration of Fiscal Council Members	For	For

KolmarBNH Co., Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 200130
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	For	For
2	Approve Financial Statements and Allocation of Income	For	For
3	Elect Park Jeong-won as Inside Director	For	For
4.1	Appoint Kim Gwang-il as Internal Auditor	For	For
4.2	Appoint Park Dong-su as Internal Auditor	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	Against

Blended Rationale: Lack of disclosure of performance targets.

Korea Zinc Co., Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 010130
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Choi Yoon-beom as Inside Director	For	For
2.2	Elect Jang Hyeong-jin as Non-Independent Non-Executive Director	For	For
2.3	Elect Seong Yong-rak as Outside Director	For	For
2.4	Elect Lee Min-ho as Outside Director	For	For
3	Elect Kim Doh-hyeon as Outside Director to Serve as an Audit Committee Member	For	For
4	Elect Seong Yong-rak as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Korean Air Lines Co., Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 003490
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Park Nam-gyu as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

LG Chem Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 051910
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Shin Hak-Cheol as Inside Director	For	For
2.2	Elect Kwon Bong-seok as Non-Independent Non-Executive Director	For	For
2.3	Elect Lee Hyeon-ju as Outside Director	For	For
2.4	Elect Cho Hwa-soon as Outside Director	For	For
3.1	Elect Lee Hyeon-ju as a Member of Audit Committee	For	For
3.2	Elect Cho Hwa-soon as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

LG Display Co., Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 034220
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For

LG Display Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Ha Beom-jong as Non-Independent Non-Executive Director	For	For
3.2	Elect Kim Seong-hyeon as Inside Director	For	For
3.3	Elect Lee Chang-yang as Outside Director	For	For
3.4	Elect Kang Jeong-hye as Outside Director	For	For
4.1	Elect Lee Chang-yang as a Member of Audit Committee	For	For
4.2	Elect Lee Byeong-ho as a Member of Audit Committee	For	For
4.3	Elect Kang Jeong-hye as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against

Blended Rationale: Lack of justification for proposed increase.

LG Innotek Co., Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 011070
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Jeong Cheol-dong as Inside Director	For	For
2.2	Elect Ahn Jung-hong as Non-Independent Non-Executive Director	For	For
2.3	Elect Park Sang-chan as Outside Director	For	For
2.4	Elect Lee Hui-jeong as Outside Director	For	For
3.1	Elect Park Sang-chan as a Member of Audit Committee	For	For
3.2	Elect Lee Hui-jeong as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against

Blended Rationale: Lack of justification for the proposed increase.

Lotte Shopping Co., Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 023530
	Meeting Type: Annual	

Lotte Shopping Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Kim Sang-hyeon as Inside Director	For	For
3.2	Elect Jeong Jun-ho as Inside Director	For	For
3.3	Elect Jang Ho-ju as Inside Director	For	For
3.4	Elect Kim Yong-dae as Outside Director	For	For
3.5	Elect Sim Su-ock as Outside Director	For	For
3.6	Elect Cho Sang-cheol as Outside Director	For	For
4.1	Elect Kim Yong-dae as Audit Committee Member	For	For
4.2	Elect Sim Su-ock as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

MCNEX Co., Ltd.

Meeting Date: 03/23/2022	Country: South Korea	Ticker: 097520
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Oh Han-seok as Outside Director	For	For
4	Elect Oh Han-seok as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Mytilineos SA

Meeting Date: 03/23/2022	Country: Greece	Ticker: MYTIL
	Meeting Type: Extraordinary Shareholders	

Mytilineos SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Share Repurchase Program	For	For

NH Investment & Securities Co., Ltd.

Meeting Date: 03/23/2022 **Country:** South Korea **Ticker:** 005940
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Jeong Young-chaе as Inside Director	For	Against
<i>Blended Rationale: Governance failures.</i>			
3.2	Elect Hong Seok-dong as Outside Director	For	Against
<i>Blended Rationale: Chair of the nomination committee and governance concerns.</i>			
3.3	Elect Jeong Tae-seok as Outside Director	For	For
3.4	Elect Seo Dae-seok as Non-Independent Non-Executive Director	For	Against
<i>Blended Rationale: Member of the nomination committee and governance concerns.</i>			
4	Elect Jeong Young-chaе as CEO	For	Against
<i>Blended Rationale: Governance concerns.</i>			
5.1	Elect Hong Eun-ju as Outside Director to Serve as an Audit Committee Member	For	For
5.2	Elect Park Min-pyo as Outside Director to Serve as an Audit Committee Member	For	For
5.3	Elect Park Hae-sik as Outside Director to Serve as an Audit Committee Member	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Orion Oyj

Meeting Date: 03/23/2022 **Country:** Finland **Ticker:** ORNBV
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 1.50 Per Share; Approve Charitable Donations of up to EUR 350,000	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration Report (Advisory Vote)	For	Against

Blended Rationale: Lack of disclosure of bonus targets. A vote FOR this item is warranted because the proposed remuneration report is well described and does not contravene good European executive remuneration practice. However, concerns are noted with the lack of disclosure regarding targets for variable remuneration and performance period for the LTIP's established in the past.

11	Approve Remuneration of Directors in the Amount of EUR 90,000 for Chairman, EUR 55,000 for Vice Chairman and Chairman of the Committees, and EUR 45,000 for Other Directors; Approve Meeting Fees	For	For
12	Fix Number of Directors at Eight	For	For
13	Reelect Mikael Silvennoinen (Chair), Kari Jussi Aho, Ari Lehtoranta, Veli-Matti Mattila, Hilpi Rautelin and Eija Ronkainen as Directors; Elect Maziar Mike Doustdar and Karen Lykke Sorensen as New Directors	For	Against

Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.

14	Approve Remuneration of Auditors	For	For
15	Ratify KPMG as Auditors	For	For
16	Approve Issuance of up to 14 Million Class B Shares without Preemptive Rights	For	For
17	Authorize Share Repurchase Program	For	For
18	Authorize Reissuance of Repurchased Shares	For	For

Quartix Technologies Plc

Meeting Date: 03/23/2022 **Country:** United Kingdom **Ticker:** QTX
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Richard Lilwall as Director	For	For

Quartix Technologies Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Emily Rees as Director	For	For
5	Re-elect Laura Seffino as Director	For	For
6	Re-elect Paul Boughton as Director	For	For
7	Re-elect David Warwick as Director	For	For
8	Re-elect Andrew Walters as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
9	Appoint PKF Littlejohn LLP as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For

SEBANG GLOBAL BATTERY Co., Ltd.

Meeting Date: 03/23/2022

Country: South Korea

Ticker: 004490

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Seven Directors (Bundled)	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
3	Elect Jeon In-sang as Outside Director to Serve as an Audit Committee Member	For	For
4	Elect Two Audit Committee Members (Bundled)	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Spar Nord Bank A/S

Meeting Date: 03/23/2022

Country: Denmark

Ticker: SPNO

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
3	Accept Financial Statements and Statutory Reports	For	For

Spar Nord Bank A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Allocation of Income and Dividends of DKK 2.5 Per Share	For	For
5	Approve Extraordinary Dividends of DKK 2.5 Per Share	For	For
6	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For
7	Approve Remuneration Report (Advisory Vote)	For	For
8	Approve Remuneration of Directors	For	For
9	Authorize Share Repurchase Program	For	For
10.a	Reelect Kjeld Johannesen as Director	For	For
10.b	Reelect Morten Gaardboe as Director	For	For
10.c	Reelect Henrik Sjogreen as Director	For	For
11	Ratify Deloitte as Auditors	For	For
12.a	Approve Creation of DKK 246 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 246 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 246 Million	For	Against
<i>Blended Rationale: The stock that could be issued without pre-emptive rights exceeds 10% of outstanding capital which presents the risk of excessive dilution.</i>			
12.b	Amend Articles Re: Shareholders Regions	For	For

Svenska Handelsbanken AB

Meeting Date: 03/23/2022	Country: Sweden	Ticker: SHB.A
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3.1	Designate Maria Sjostedt as Inspector of Minutes of Meeting	For	For
3.2	Designate Carina Silberg as Inspector of Minutes of Meeting	For	For
4	Prepare and Approve List of Shareholders	For	For
5	Approve Agenda of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
8	Accept Financial Statements and Statutory Reports	For	For
9	Approve Allocation of Income and Dividends of SEK 5.00 Per Share	For	For

Svenska Handelsbanken AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Remuneration Report	For	For
11.1	Approve Discharge of Board Member Jon Fredrik Baksaas	For	For
11.2	Approve Discharge of Board Member Stina Bergfors	For	For
11.3	Approve Discharge of Board Member Hans Biorck	For	For
11.4	Approve Discharge of Board Chairman Par Boman	For	For
11.5	Approve Discharge of Board Member Kerstin Hessius	For	For
11.6	Approve Discharge of Board Member Fredrik Lundberg	For	For
11.7	Approve Discharge of Board Member Ulf Riese	For	For
11.8	Approve Discharge of Board Member Arja Taaveniku	For	For
11.9	Approve Discharge of Board Member Carina Akerstrom	For	For
11.10	Approve Discharge of Employee Representative Anna Hjelmberg	For	For
11.11	Approve Discharge of Employee Representative Lena Renstrom	For	For
11.12	Approve Discharge of Employee Representative, Deputy Stefan Henricson	For	For
11.13	Approve Discharge of Employee Representative, Deputy Charlotte Uriz	For	For
11.14	Approve Discharge of CEO Carina Akerstrom	For	For
12	Authorize Repurchase of up to 120 Million Class A and/or B Shares and Reissuance of Repurchased Shares	For	For
13	Authorize Share Repurchase Program	For	For
14	Approve Issuance of Convertible Capital Instruments Corresponding to a Maximum of 198 Million Shares without Preemptive Rights	For	For
15	Determine Number of Directors (10)	For	For
16	Determine Number of Auditors (2)	For	For
17.1	Approve Remuneration of Directors in the Amount of SEK 3.6 Million for Chairman, SEK 1 Million for Vice Chairman, and SEK 745,000 for Other Directors; Approve Remuneration for Committee Work	For	For
17.2	Approve Remuneration of Auditors	For	For
18.1	Reelect Jon-Fredrik Baksaas as Director	For	Against
<i>Blended Rationale: Voted in line with ISS as per conflict's policy</i>			
18.2	Elect Helene Barnekow as New Director	For	For

Svenska Handelsbanken AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18.3	Reelect Stina Bergfors as Director	For	For
18.4	Reelect Hans Biorck as Director	For	For
18.5	Reelect Par Boman as Director	For	Against
<i>Blended Rationale: Voted in line with ISS as per conflict's policy</i>			
18.6	Reelect Kerstin Hessius as Director	For	For
18.7	Reelect Fredrik Lundberg as Director	For	Against
<i>Blended Rationale: Voted in line with ISS as per conflict's policy</i>			
18.8	Reelect Ulf Riese as Director	For	Against
<i>Blended Rationale: Voted in line with ISS as per conflict's policy</i>			
18.9	Reelect Arja Taaveniku as Director	For	For
18.10	Reelect Carina Akerstrom as Director	For	For
19	Reelect Par Boman as Board Chair	For	Against
<i>Blended Rationale: Voted in line with ISS as per conflict's policy</i>			
20.1	Ratify Ernst & Young as Auditors	For	For
20.2	Ratify PricewaterhouseCoopers as Auditors	For	For
21	Approve Nomination Committee Procedures	For	For
22	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
23	Approve Proposal Concerning the Appointment of Auditors in Foundations Without Own Management	For	For
24	Amend Bank's Mainframe Computers Software	None	Against
<i>Blended Rationale: Voted in line with ISS as per conflict's policy</i>			
25	Approve Formation of Integration Institute	None	Against
<i>Blended Rationale: Voted in line with ISS as per conflict's policy</i>			

Swiss Prime Site AG

Meeting Date: 03/23/2022

Country: Switzerland

Ticker: SPSN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report (Non-Binding)	For	Against
<i>Blended Rationale: Lack of disclosure around the breakdown of targets and payouts so unable to determine pay for performance alignment.</i>			

Swiss Prime Site AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Board and Senior Management	For	For
4	Approve CHF 1 Billion Reduction in Share Capital via Reduction of Nominal Value and Repayment to Shareholders	For	For
5	Approve Allocation of Income and Dividends of CHF 1.68 per Registered Share	For	For
6	Change Location of Registered Office/Headquarters to Zug, Switzerland	For	For
7.1	Amend Articles Re: AGM Convocation and Agenda	For	For
7.2	Amend Articles Re: Non-financial Reports	For	For
7.3	Amend Articles Re: Remove Contributions in Kind and Transfers of Assets Clause	For	For
7.4	Amend Articles Re: Remove Conversion of Shares Clause	For	For
8.1	Approve Remuneration of Directors in the Amount of CHF 1.8 Million	For	For
8.2	Approve Fixed and Variable Remuneration of Executive Committee in the Amount of CHF 8.3 Million	For	For
9.1.1	Reelect Ton Buechner as Director	For	For
9.1.2	Reelect Christopher Chambers as Director	For	For
9.1.3	Reelect Barbara Knoflach as Director	For	For
9.1.4	Reelect Gabrielle Nater-Bass as Director	For	For
9.1.5	Reelect Mario Seris as Director	For	For
9.1.6	Reelect Thomas Studhalter as Director	For	For
9.1.7	Elect Brigitte Walter as Director	For	For
9.2	Reelect Ton Buechner as Board Chairman	For	For
9.3.1	Reappoint Christopher Chambers as Member of the Nomination and Compensation Committee	For	For
9.3.2	Reappoint Gabrielle Nater-Bass as Member of the Nomination and Compensation Committee	For	For
9.3.3	Appoint Barbara Knoflach as Member of the Nomination and Compensation Committee	For	For
9.4	Designate Paul Wiesli as Independent Proxy	For	For
9.5	Ratify KPMG AG as Auditors	For	For
10	Transact Other Business (Voting)	For	Against

Blended Rationale: Other business not disclosed.

Swiss Prime Site AG

Meeting Date: 03/23/2022	Country: Switzerland	Ticker: SPSN
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Toyo Ink SC Holdings Co., Ltd.

Meeting Date: 03/23/2022	Country: Japan	Ticker: 4634
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For
3.1	Elect Director Kitagawa, Katsumi	For	For
3.2	Elect Director Takashima, Satoru	For	For
3.3	Elect Director Aoyama, Hiroya	For	For
3.4	Elect Director Hamada, Hiroyuki	For	For
3.5	Elect Director Kaneko, Shingo	For	For
3.6	Elect Director Onodera, Chise	For	For
3.7	Elect Director Ikegami, Jusuke	For	For
4.1	Elect Director and Audit Committee Member Hirakawa, Toshiaki	For	For
4.2	Elect Director and Audit Committee Member Matsumoto, Minoru	For	For
4.3	Elect Director and Audit Committee Member Kimura, Keiko	For	For
4.4	Elect Director and Audit Committee Member Yokoi, Yutaka	For	For
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Restricted Stock Plan	For	Against

Blended Rationale: Lack of disclosure of performance targets.

Yamaha Motor Co., Ltd.

Meeting Date: 03/23/2022

Country: Japan

Ticker: 7272

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Watanabe, Katsuaki	For	For
3.2	Elect Director Hidaka, Yoshihiro	For	For
3.3	Elect Director Maruyama, Heiji	For	For
3.4	Elect Director Matsuyama, Satohiko	For	For
3.5	Elect Director Shitara, Motofumi	For	For
3.6	Elect Director Nakata, Takuya	For	For
3.7	Elect Director Kamigama, Takehiro	For	For
3.8	Elect Director Tashiro, Yuko	For	For
3.9	Elect Director Ohashi, Tetsuji	For	For
3.10	Elect Director Jin Song Montesano	For	For
4	Appoint Alternate Statutory Auditor Fujita, Ko	For	For
5	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For
6	Approve Performance Share Plan	For	For

Yonyou Network Technology Co., Ltd.

Meeting Date: 03/23/2022

Country: China

Ticker: 600588

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Raised Funds for Cash Management and Related Party Transactions	For	For

Zhejiang Century Huatong Group Co., Ltd.

Meeting Date: 03/23/2022

Country: China

Ticker: 002602

Meeting Type: Special

Zhejiang Century Huatong Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	For
2	Approve Provision of Guarantee	For	For

ABB Ltd.

Meeting Date: 03/24/2022	Country: Switzerland	Ticker: ABBN
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report (Non-Binding)	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets.</i>			
3	Approve Discharge of Board and Senior Management	For	For
4	Approve Allocation of Income and Dividends of CHF 0.82 per Share	For	For
5	Approve CHF 10.6 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	For
6.1	Approve Remuneration of Directors in the Amount of CHF 4.4 Million	For	For
6.2	Approve Remuneration of Executive Committee in the Amount of CHF 45.9 Million	For	For
7.1	Reelect Gunnar Brock as Director	For	For
7.2	Reelect David Constable as Director	For	For
7.3	Reelect Frederico Curado as Director	For	For
7.4	Reelect Lars Foerberg as Director	For	For
7.5	Reelect Jennifer Xin-Zhe Li as Director	For	For
7.6	Reelect Geraldine Matchett as Director	For	For
7.7	Reelect David Meline as Director	For	For
7.8	Reelect Satish Pai as Director	For	For
7.9	Reelect Jacob Wallenberg as Director	For	For
7.10	Reelect Peter Voser as Director and Board Chairman	For	For

ABB Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.1	Reappoint David Constable as Member of the Compensation Committee	For	For
8.2	Reappoint Frederico Curado as Member of the Compensation Committee	For	For
8.3	Reappoint Jennifer Xin-Zhe Li as Member of the Compensation Committee	For	For
9	Designate Zehnder Bolliger & Partner as Independent Proxy	For	For
10	Ratify KPMG AG as Auditors	For	For
11	Transact Other Business (Voting)	For	Against

Blended Rationale: Other business not disclosed.

ABB Ltd.

Meeting Date: 03/24/2022 **Country:** Switzerland **Ticker:** ABBN
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Abu Dhabi National Oil Co. for Distribution PJSC

Meeting Date: 03/24/2022 **Country:** United Arab Emirates **Ticker:** ADNOCDIST
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Chairman to Appoint the Meeting Secretary and Votes Collector	For	For
1	Amend Article 68 of Bylaws	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
2	Authorize Board or any Delegates to Ratify and Execute Approved Resolutions	For	For
1	Approve Board Report on Company Operations and Financial Position for FY 2021	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2021	For	For
3	Accept Financial Statements and Statutory Reports for FY 2021	For	For
4	Ratify Distributed Dividends of AED 0.10285 per Share for the First Half of FY 2021	For	For

Abu Dhabi National Oil Co. for Distribution PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Dividends of AED 0.10285 per Share for the Second Half of FY 2021	For	For
6	Approve Discharge of Directors for FY 2021	For	For
7	Approve Discharge of Auditors for FY 2021	For	For
8	Approve Remuneration of Directors fir FY 2021	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
9	Ratify Auditors and Fix Their Remuneration for FY 2022	For	For
10	Approve Board Remuneration Policy	For	For

Amorepacific Corp.

Meeting Date: 03/24/2022 **Country:** South Korea **Ticker:** 090430
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Lee Hwi-seong as Outside Director	For	For
3.2	Elect Kim Jong-dae as Outside Director	For	For
3.3	Elect Ahn Hui-jun as Outside Director	For	For
3.4	Elect Choi In-ah as Outside Director	For	For
3.5	Elect Lee Sang-mok as Inside Director	For	For
4.1	Elect Lee Hwi-seong as a Member of Audit Committee	For	For
4.2	Elect Ahn Hui-jun as a Member of Audit Committee	For	For
5	Approve Terms of Retirement Pay	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Blackrock Throgmorton Trust PLC

Meeting Date: 03/24/2022 **Country:** United Kingdom **Ticker:** THRG
Meeting Type: Annual

Blackrock Throgmorton Trust PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Christopher Samuel as Director	For	For
5	Re-elect Loudon Greenlees as Director	For	For
6	Re-elect Louise Nash as Director	For	For
7	Re-elect Angela Lane as Director	For	For
8	Re-elect Dr Nigel Burton as Director	For	For
9	Re-elect Merryn Somerset Webb as Director	For	For
10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Approve Increase in the Maximum Aggregate Fees Payable to Directors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity (Additional Authority)	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

CEMEX SAB de CV

Meeting Date: 03/24/2022

Country: Mexico

Ticker: CEMEXCPO

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Set Maximum Amount of Share Repurchase Reserve	For	For
4.a1	Elect Rogelio Zambrano Lozano as Board Chairman	For	For

CEMEX SAB de CV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.a2	Elect Fernando A. Gonzalez Olivieri as Director	For	For
4.a3	Elect Marcelo Zambrano Lozano as Director	For	For
4.a4	Elect Armando J. Garcia Segovia as Director	For	For
4.a5	Elect Rodolfo Garcia Muriel as Director	For	For
4.a6	Elect Francisco Javier Fernandez Carbajal as Director	For	For
4.a7	Elect Armando Garza Sada as Director	For	Against
<i>Blended Rationale: Overboarding concerns.</i>			
4.a8	Elect David Martinez Guzman as Director	For	For
4.a9	Elect Everardo Elizondo Almaguer as Director	For	For
4.a10	Elect Ramiro Gerardo Villarreal Morales as Director	For	For
4.a11	Elect Gabriel Jaramillo Sanint as Director	For	For
4.a12	Elect Isabel Maria Aguilera Navarro as Director	For	For
4.b	Elect Members of Audit, Corporate Practices and Finance, and Sustainability Committees; and Secretary and Deputy Secretary of Board, Audit, Corporate Practices and Finance, and Sustainability Committees	For	Against
<i>Blended Rationale: Overboarding concerns.</i>			
5	Approve Remuneration of Directors and Members of Audit, Corporate Practices and Finance, and Sustainability Committees	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	For	For

CEMEX SAB de CV

Meeting Date: 03/24/2022

Country: Mexico

Ticker: CEMEXCPO

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Article 2 Re: Corporate Purpose	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For

CEMEX SAB de CV

Meeting Date: 03/24/2022

Country: Mexico

Ticker: CEMEXCPO

Meeting Type: Annual/Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Set Maximum Amount of Share Repurchase Reserve	For	For
4.A1	Elect Rogelio Zambrano Lozano as Board Chairman	For	For
4.A2	Elect Fernando A. Gonzalez Olivieri as Director	For	For
4.A3	Elect Marcelo Zambrano Lozano as Director	For	For
4.A4	Elect Armando J. Garcia Segovia as Director	For	For
4.A5	Elect Rodolfo Garcia Muriel as Director	For	For
4.A6	Elect Francisco Javier Fernandez Carbajal as Director	For	For
4.A7	Elect Armando Garza Sada as Director	For	Against
<i>Blended Rationale: Overboarding concerns.</i>			
4.A8	Elect David Martinez Guzman as Director	For	For
4.A9	Elect Everardo Elizondo Almaguer as Director	For	For
4.A10	Elect Ramiro Gerardo Villarreal Morales as Director	For	For
4.A11	Elect Gabriel Jaramillo Sanint as Director	For	For
4.A12	Elect Isabel Maria Aguilera Navarro as Director	For	For
4.B	Elect Members of Audit, Corporate Practices and Finance, and Sustainability Committees; and Secretary and Deputy Secretary of Board, Audit, Corporate Practices and Finance, and Sustainability Committees	For	Against
<i>Blended Rationale: Overboarding concerns with a nominee.</i>			
5	Approve Remuneration of Directors and Members of Audit, Corporate Practices and Finance, and Sustainability Committees	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	For	For
1	Amend Article 2 Re: Corporate Purpose	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Coca-Cola Bottlers Japan Holdings, Inc.
Meeting Date: 03/24/2022

Country: Japan

Ticker: 2579

Meeting Type: Annual

Coca-Cola Bottlers Japan Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Calin Dragan	For	For
3.2	Elect Director Bjorn Ivar Ulgenes	For	For
3.3	Elect Director Yoshioka, Hiroshi	For	For
3.4	Elect Director Wada, Hiroko	For	For
3.5	Elect Director Yamura, Hirokazu	For	For

Crompton Greaves Consumer Electricals Limited

Meeting Date: 03/24/2022 **Country:** India **Ticker:** 539876
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Hiroo Mirchandani as Director	For	For

DI E&C Co., Ltd

Meeting Date: 03/24/2022 **Country:** South Korea **Ticker:** 375500
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Shin Su-jin as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

DOUZONE BIZON Co., Ltd.

Meeting Date: 03/24/2022 **Country:** South Korea **Ticker:** 012510
Meeting Type: Annual

DOUZONE BIZON Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Ji Yong-gu as Inside Director	For	For
3.2	Elect Lee Cheol-hui as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Essity AB

Meeting Date: 03/24/2022	Country: Sweden	Ticker: ESSITY.B
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Eva Hagg as Chairman of Meeting	For	For
2.a	Designate Madeleine Wallmark as Inspector of Minutes of Meeting	For	For
2.b	Designate Anders Oscarsson as Inspector of Minutes of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Acknowledge Proper Convening of Meeting	For	For
5	Approve Agenda of Meeting	For	For
7.a	Accept Financial Statements and Statutory Reports	For	For
7.b	Approve Allocation of Income and Dividends of SEK 7.00 Per Share	For	For
7.c1	Approve Discharge of Ewa Bjorling	For	For
7.c2	Approve Discharge of Par Boman	For	For
7.c3	Approve Discharge of Maija-Liisa Friman	For	For
7.c4	Approve Discharge of Annemarie Gardshol	For	For
7.c5	Approve Discharge of Magnus Groth	For	For
7.c6	Approve Discharge of Susanna Lind	For	For
7.c7	Approve Discharge of Torbjorn Loof	For	For
7.c8	Approve Discharge of Bert Nordberg	For	For
7.c9	Approve Discharge of Louise Svanberg	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.c10	Approve Discharge of Orjan Svensson	For	For
7.c11	Approve Discharge of Lars Rebien Sorensen	For	For
7.c12	Approve Discharge of Barbara Milian Thoralfsson	For	For
7.c13	Approve Discharge of Niclas Thulin	For	For
7.c14	Approve Discharge of Magnus Groth	For	For
8	Determine Number of Members (10) and Deputy Members (0) of Board	For	For
9	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
10.a	Approve Remuneration of Directors in the Amount of SEK 2.55 Million for Chairman and SEK 850,000 for Other Directors; Approve Remuneration for Committee Work	For	For
10.b	Approve Remuneration of Auditors	For	For
11.a	Reelect Ewa Bjorling as Director	For	For
11.b	Reelect Par Boman as Director	For	Against
Blended Rationale: Overboarding concerns.			
11.c	Reelect Annemarie Gardshol as Director	For	For
11.d	Reelect Magnus Groth as Director	For	For
11.e	Reelect Torbjorn Loof as Director	For	For
11.f	Reelect Bert Nordberg as Director	For	For
11.g	Reelect Louise Svanberg as Director	For	For
11.h	Reelect Lars Rebien Sorensen as Director	For	For
11.i	Reelect Barbara M. Thoralfsson as Director	For	For
11.j	Elect Bjorn Gulden as New Director	For	For
12	Reelect Par Boman as Board Chair	For	Against
Blended Rationale: Overboarding concerns.			
13	Ratify Ernst & Young as Auditors	For	For
14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
Blended Rationale: Lack of disclosure around the weighting of the LTIP performance metrics, and around the specific metric used to determine the sustainability component.			
15	Approve Remuneration Report	For	Against
Blended Rationale: Lack of disclosure around targets so unable to determine pay for performance alignment.			
16	Approve Long Term Incentive Program 2022-2024 for Key Employees	For	For
17.a	Authorize Share Repurchase Program	For	For
17.b	Authorize Reissuance of Repurchased Shares	For	For

Ezaki Glico Co., Ltd.

Meeting Date: 03/24/2022	Country: Japan	Ticker: 2206
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Clarify Director Authority on Shareholder Meetings - Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Ezaki, Katsuhisa	For	For
2.2	Elect Director Ezaki, Etsuro	For	For
2.3	Elect Director Kuriki, Takashi	For	For
2.4	Elect Director Honzawa, Yutaka	For	For
2.5	Elect Director Masuda, Tetsuo	For	For
2.6	Elect Director Kato, Takatoshi	For	For
2.7	Elect Director Oishi, Kanoko	For	For
2.8	Elect Director Hara, Joji	For	For
3	Appoint Statutory Auditor Yoshida, Toshiaki	For	Against

Blended Rationale: Lack of independence on statutory auditor board.

Givaudan SA

Meeting Date: 03/24/2022	Country: Switzerland	Ticker: GIVN
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
Blended Rationale: Lack of disclosure around bonus targets so unable to ensure pay for performance alignment.			
3	Approve Allocation of Income and Dividends of CHF 66 per Share	For	For
4	Approve Discharge of Board of Directors	For	For
5.1.1	Reelect Victor Balli as Director	For	For
5.1.2	Reelect Werner Bauer as Director	For	For
5.1.3	Reelect Lilian Biner as Director	For	For
5.1.4	Reelect Michael Carlos as Director	For	For
5.1.5	Reelect Ingrid Deltenre as Director	For	For
5.1.6	Reelect Olivier Filliol as Director	For	For

Givaudan SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1.7	Reelect Sophie Gasperment as Director	For	For
5.1.8	Reelect Calvin Grieder as Director and Board Chairman	For	For
5.2	Elect Tom Knutzen as Director	For	For
5.3.1	Reappoint Werner Bauer as Member of the Compensation Committee	For	For
5.3.2	Reappoint Ingrid Deltenre as Member of the Compensation Committee	For	For
5.3.3	Reappoint Victor Balli as Member of the Compensation Committee	For	For
5.4	Designate Manuel Isler as Independent Proxy	For	For
5.5	Ratify Deloitte SA as Auditors	For	Against
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.</i>			
6.1	Approve Remuneration of Directors in the Amount of CHF 3.5 Million	For	For
6.2.1	Approve Short Term Variable Remuneration of Executive Committee in the Amount of CHF 5.5 Million	For	For
6.2.2	Approve Fixed and Long Term Variable Remuneration of Executive Committee in the Amount of CHF 15.4 Million	For	For
7	Transact Other Business (Voting)	For	Against
<i>Blended Rationale: Other business not disclosed.</i>			

Givaudan SA

Meeting Date: 03/24/2022	Country: Switzerland	Ticker: GIVN
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Handsome Corp.

Meeting Date: 03/24/2022	Country: South Korea	Ticker: 020000
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For

Handsome Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Jang Ho-jin as Inside Director	For	For
2.2	Elect Nah Myeong-sik as Inside Director	For	For
2.3	Elect Park Cheol-gyu as Inside Director	For	For
2.4	Elect Jeon Sang-gyeong as Outside Director	For	For
2.5	Elect Kim Chil-gu as Outside Director	For	For
3.1	Elect Jeon Sang-gyeong as a Member of Audit Committee	For	For
3.2	Elect Kim Chil-gu as a Member of Audit Committee	For	For
4	Elect Choi Hyeon-min as Outside Director to Serve as an Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
Blended Rationale: Lack of justification for proposed increase.			

Hanmi Pharmaceutical Co., Ltd.

Meeting Date: 03/24/2022	Country: South Korea	Ticker: 128940
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Woo Jong-su as Inside Director	For	For
2.2	Elect Lee Gwan-soon as Inside Director	For	For
2.3	Elect Kim Pil-gon as Outside Director	For	For
3	Elect Hwang Seon-hye as Outside Director to Serve as an Audit Committee Member	For	For
4	Elect Kim Pil-gon as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
Blended Rationale: Lack of justification for the proposed increase.			

HYUNDAI ENGINEERING & CONSTRUCTION CO., LTD.

Meeting Date: 03/24/2022	Country: South Korea	Ticker: 000720
Meeting Type: Annual		

HYUNDAI ENGINEERING & CONSTRUCTION CO., LTD.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Hwang Jun-ha as Inside Director	For	For
2.2	Elect Jeong Moon-gi as Outside Director	For	For
3	Elect Jeong Moon-gi as an Audit Committee Member	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hyundai Home Shopping Network Corp.

Meeting Date: 03/24/2022 Country: South Korea Ticker: 057050
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Lim Dae-gyu as Inside Director	For	For
3.2	Elect Kim Jae-woong as Outside Director	For	For
3.3	Elect Lee Don-hyeon as Outside Director	For	For
4	Elect Kim Jae-woong as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hyundai Motor Co., Ltd.

Meeting Date: 03/24/2022 Country: South Korea Ticker: 005380
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1.1	Elect Yoon Chi-won as Outside Director	For	For
2.1.2	Elect Lee Sang-seung as Outside Director	For	For

Hyundai Motor Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1.3	Elect Eugene M. Ohr as Outside Director	For	For
2.2.1	Elect Jeong Ui-seon as Inside Director	For	For
2.2.2	Elect Park Jeong-guk as Inside Director	For	For
2.2.3	Elect Lee Dong-seok as Inside Director	For	For
3.1	Elect Yoon Chi-won as a Member of Audit Committee	For	For
3.2	Elect Lee Sang-seung as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

ICICI Prudential Life Insurance Company Limited

Meeting Date: 03/24/2022 Country: India Ticker: 540133
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Authority to Enter Into / Continue with Material Related Party Transactions for the Purchase / Sale of Securities Issued by Related / Non Related Entities in Primary / Secondary Market	For	For
2	Approve Material Related Party Transactions with ICICI Bank Limited	For	For

Industrial Bank of Korea

Meeting Date: 03/24/2022 Country: South Korea Ticker: 024110
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
3	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Innox Advanced Materials Co., Ltd.

Meeting Date: 03/24/2022 Country: South Korea Ticker: 272290
Meeting Type: Annual

Innox Advanced Materials Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Kim Gyeong-hun as Inside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For
5	Approve Stock Option Grants	For	For

Kemira Oyj

Meeting Date: 03/24/2022

Country: Finland

Ticker: KEMIRA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 0.58 Per Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration Report (Advisory Vote)	For	Against

Blended Rationale: Lack of disclosure of bonus targets. A vote AGAINST this item is warranted because of the lack of disclosure regarding STIP weights, targets and individual achievement levels. In addition, concerns are noted with the lack of disclosures regarding the targets for the 2019-2021 LTIP

11	Approve Remuneration of Directors in the Amount of EUR 110,000 for Chairman, EUR 65,000 for Vice Chairman and EUR 50,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For
12	Fix Number of Directors at Eight; Reelect Wolfgang Buchele, Shirley Cunningham, Werner Fuhrmann, Timo Lappalainen, Matti Kahkonen (Chair) and Kristian Pullola as Directors; Elect Annika Paasikivi (Vice Chair) and Tina Sejersgard Fano as New Directors	For	For
13	Approve Remuneration of Auditors	For	For
14	Ratify Ernst & Young as Auditors	For	For
15	Authorize Share Repurchase Program	For	For
16	Approve Issuance of up to 15.6 Million Shares and Reissuance of up to 7.8 Million Treasury Shares without Preemptive Rights	For	For

KH Neochem Co., Ltd.

Meeting Date: 03/24/2022

Country: Japan

Ticker: 4189

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Takahashi, Michio	For	For
3.2	Elect Director Matsuoka, Toshihiro	For	For
3.3	Elect Director Niiya, Tatsuro	For	For
3.4	Elect Director Hamamoto, Masaya	For	For
3.5	Elect Director Isogai, Yukihiro	For	For
3.6	Elect Director Miyairi, Sayoko	For	For
3.7	Elect Director Tsuchiya, Jun	For	For
3.8	Elect Director Kikuchi, Yuji	For	For
4	Appoint Alternate Statutory Auditor Mori, Masao	For	For
5	Approve Compensation Ceiling for Directors	For	For
6	Approve Trust-Type Equity Compensation Plan	For	Against

Blended Rationale: Lack of disclosure of performance targets.

Kuraray Co., Ltd.

Meeting Date: 03/24/2022

Country: Japan

Ticker: 3405

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Kawahara, Hitoshi	For	For
3.2	Elect Director Hayase, Hiroaya	For	For
3.3	Elect Director Ito, Masaaki	For	For
3.4	Elect Director Sano, Yoshimasa	For	For
3.5	Elect Director Taga, Keiji	For	For
3.6	Elect Director Matthias Gutweiler	For	For

Kuraray Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.7	Elect Director Takai, Nobuhiko	For	For
3.8	Elect Director Hamano, Jun	For	For
3.9	Elect Director Murata, Keiko	For	For
3.10	Elect Director Tanaka, Satoshi	For	For
3.11	Elect Director Ido, Kiyoto	For	For
4	Appoint Statutory Auditor Nagahama, Mitsuhiro	For	Against

Blended Rationale: Lack of independence on statutory auditor board.

LG Electronics, Inc.

Meeting Date: 03/24/2022	Country: South Korea	Ticker: 066570
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Lee Sang-gu as Outside Director	For	For
3.2	Elect Ryu Chung-ryeol as Outside Director	For	For
4.1	Elect Lee Sang-gu as a Member of Audit Committee	For	For
4.2	Elect Ryu Chung-ryeol as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Lotte Chemical Corp.

Meeting Date: 03/24/2022	Country: South Korea	Ticker: 011170
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Lee Young-jun as Inside Director	For	For
3.2	Elect Choi Hyeon-min as Outside Director	For	For

Lotte Chemical Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Jeon Woon-bae as Outside Director	For	Against
Blended Rationale: Member of the nomination committee, and material failure of governance and oversight at the company.			
3.4	Elect Lee Geum-roh as Outside Director	For	Against
Blended Rationale: Chair of the nomination committee, and material failure of governance and oversight at the company.			
3.5	Elect Kang Jeong-won as Outside Director	For	For
3.6	Elect Cho Woon-haeng as Outside Director	For	For
4.1	Elect Choi Hyeon-min as Audit Committee Member	For	Against
Blended Rationale: Non-independent member of the audit committee.			
4.2	Elect Cho Woon-haeng as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
Blended Rationale: Lack of justification for proposed increase.			

Mirae Asset Securities Co., Ltd.

Meeting Date: 03/24/2022	Country: South Korea	Ticker: 006800
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Choi Hyeon-man as Inside Director	For	For
2.2	Elect Lee Man-yeol as Inside Director	For	For
2.3	Elect Kang Seong-beom as Inside Director	For	For
2.4	Elect Lee Jem-ma as Outside Director	For	For
2.5	Elect Seong Tae-yoon as Outside Director	For	For
2.6	Elect Seok Jun-hui as Outside Director	For	For
3	Elect Jeong Yong-seon as Outside Director to Serve as an Audit Committee Member	For	For
4.1	Elect Lee Jem-ma as a Member of Audit Committee	For	For
4.2	Elect Seong Tae-yoon as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Nabtesco Corp.

Meeting Date: 03/24/2022

Country: Japan

Ticker: 6268

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 39	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Teramoto, Katsuhiro	For	For
3.2	Elect Director Kimura, Kazumasa	For	For
3.3	Elect Director Kitamura, Akiyoshi	For	For
3.4	Elect Director Habe, Atsushi	For	For
3.5	Elect Director Fujiwara, Toshiya	For	For
3.6	Elect Director Uchida, Norio	For	For
3.7	Elect Director Iizuka, Mari	For	For
3.8	Elect Director Mizukoshi, Naoko	For	For
3.9	Elect Director Hidaka, Naoki	For	For
3.10	Elect Director Takahata, Toshiya	For	For

NEOWIZ Co., Ltd.

Meeting Date: 03/24/2022

Country: South Korea

Ticker: 095660

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Kim Seung-cheol as Inside Director	For	For
3.2	Elect Bae Tae-geun as Inside Director	For	For
3.3	Elect Kim Sang-wook as Inside Director	For	For
3.4	Elect Hong Ji-cheol as Inside Director	For	For
3.5	Elect Kim In-gwon as Inside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Approve Terms of Retirement Pay	For	For

Nordea Bank Abp

Meeting Date: 03/24/2022

Country: Finland

Ticker: NDA.SE

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Lack of disclosure around the performance targets and therefore we are unable to assess pay for performance alignment.</i>			
11	Approve Remuneration of Directors in the Amount of EUR 340,000 for Chairman, EUR 160,000 for Vice Chairman, and EUR 102,000 for Other Directors; Approve Remuneration for Committee Work	For	For
12	Determine Number of Members (10) and Deputy Members (1) of Board	For	For
13	Reelect Torbjorn Magnusson (Chair), Petra van Hoeken, Robin Lawther, John Maltby, Birger Steen and Jonas Synnergren as Directors; Elect Stephen Hester (Vice Chair), Lene Skole, Arja Talma and Kjersti Wiklund as New Director	For	For
14	Approve Remuneration of Auditors	For	For
15	Ratify PricewaterhouseCoopers as Auditors	For	For
16	Approve the Revised Charter of the Shareholders Nomination Board	For	For
17	Approve Issuance of Convertible Instruments without Preemptive Rights	For	For
18	Authorize Share Repurchase Program in the Securities Trading Business	For	For
19	Authorize Reissuance of Repurchased Shares	For	For
20	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
21	Approve Issuance of up to 30 Million Shares without Preemptive Rights	For	For

Novo Nordisk A/S

Meeting Date: 03/24/2022

Country: Denmark

Ticker: NOVO.B

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of DKK 6.90 Per Share	For	For
4	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets. A vote FOR this item is warranted because the proposed remuneration report is well described and does not contravene good European executive remuneration practice. However, concerns are noted with regard to the performance period of the 2018 LTIP that vested in 2021, and the large severance payment made to Mads Krogsgaard Thomsen. The vote is therefore qualified.</i>			
5.1	Approve Remuneration of Directors for 2021 in the Aggregate Amount of DKK 17.1 Million	For	For
5.2	Approve Remuneration of Directors for 2022 in the Amount of DKK 2.26 Million for the Chairman, DKK 1.51 Million for the Vice Chairman, and DKK 755,000 for Other Directors; Approve Remuneration for Committee Work	For	For
6.1	Reelect Helge Lund as Director and Board Chair	For	For
6.2	Reelect Henrik Poulsen as Director and Vice Chair	For	For
6.3a	Reelect Jeppe Christiansen as Director	For	For
6.3b	Reelect Laurence Debroux as Director	For	For
6.3c	Reelect Andreas Fibig as Director	For	For
6.3d	Reelect Sylvie Gregoire as Director	For	For
6.3e	Reelect Kasim Kutay as Director	For	For
6.3f	Reelect Martin Mackay as Director	For	Abstain
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
6.3g	Elect Choi La Christina Law as New Director	For	For
7	Ratify Deloitte as Auditors	For	For
8.1	Approve DKK 6 Million Reduction in Share Capital via B Share Cancellation	For	For
8.2	Authorize Share Repurchase Program	For	For
8.3	Approve Creation of DKK 45.6 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 45.6 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 45.6 Million	For	For
8.4	Amendment to Remuneration Policy for Board of Directors and Executive Management	For	For
8.5	Amend Articles Re: Board-Related	For	For

ORION Corp. (Korea)

Meeting Date: 03/24/2022	Country: South Korea	Ticker: 271560
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Lee Seung-jun as Inside Director	For	For
2.2	Elect Lee Wook as Outside Director	For	For
3	Elect Lee Wook as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Peptidream Inc.

Meeting Date: 03/24/2022	Country: Japan	Ticker: 4587
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Clarify Director Authority on Board Meetings	For	For
2.1	Elect Director Patrick C. Reid	For	For
2.2	Elect Director Masuya, Keiichi	For	For
2.3	Elect Director Kaneshiro, Kiyofumi	For	For

PI Advanced Materials Co., Ltd.

Meeting Date: 03/24/2022	Country: South Korea	Ticker: 178920
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Sanofi India Limited

Meeting Date: 03/24/2022

Country: India

Ticker: 500674

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Material Related Party Transactions with Sanofi Healthcare India Private Limited (SHIPL)	For	For

Shenzhen Senior Technology Material Co., Ltd.

Meeting Date: 03/24/2022

Country: China

Ticker: 300568

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Financial Budget Report	For	For
6	Approve Application of Comprehensive Credit Lines	For	For
7	Approve Remuneration of Non-Independent Directors and Senior Management Members	For	For
8	Approve Profit Distribution and Capitalization of Capital Reserves	For	For
9	Approve Provision of Guarantee	For	Against

Blended Rationale: The level of guarantee to be provided to one of the guaranteed entities is disproportionate to the level of ownership.

Shinhan Financial Group Co., Ltd.

Meeting Date: 03/24/2022

Country: South Korea

Ticker: 055550

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Park Ahn-soon as Outside Director	For	For
2.2	Elect Byeon Yang-ho as Outside Director	For	For

Shinhan Financial Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Seong Jae-ho as Outside Director	For	For
2.4	Elect Yoon Jae-won as Outside Director	For	For
2.5	Elect Lee Yoon-jae as Outside Director	For	For
2.6	Elect Jin Hyeon-deok as Outside Director	For	For
2.7	Elect Heo Yong-hak as Outside Director	For	For
2.8	Elect Kim Jo-seol as Outside Director	For	For
3.1	Elect Bae Hun as a Member of Audit Committee	For	For
3.2	Elect Seong Jae-ho as a Member of Audit Committee	For	For
3.3	Elect Yoon Jae-won as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Shinhan Financial Group Co., Ltd.

Meeting Date: 03/24/2022Country: South KoreaTicker: 055550

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Park Ahn-soon as Outside Director	For	For
2.2	Elect Byeon Yang-ho as Outside Director	For	For
2.3	Elect Seong Jae-ho as Outside Director	For	For
2.4	Elect Yoon Jae-won as Outside Director	For	For
2.5	Elect Lee Yoon-jae as Outside Director	For	For
2.6	Elect Jin Hyeon-deok as Outside Director	For	For
2.7	Elect Heo Yong-hak as Outside Director	For	For
2.8	Elect Kim Jo-seol as Outside Director	For	For
3.1	Elect Bae Hun as a Member of Audit Committee	For	For
3.2	Elect Seong Jae-ho as a Member of Audit Committee	For	For
3.3	Elect Yoon Jae-won as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Shinsegae Co., Ltd.

Meeting Date: 03/24/2022

Country: South Korea

Ticker: 004170

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Son Young-sik as Inside Director	For	For
3.2	Elect Heo Byeong-hun as Inside Director	For	For
3.3	Elect Choi Nan-seol-heon as Outside Director	For	For
4	Elect Choi Nan-seol-heon as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Siemens Gamesa Renewable Energy SA

Meeting Date: 03/24/2022

Country: Spain

Ticker: SGRE

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Consolidated and Standalone Management Reports	For	For
3	Approve Non-Financial Information Statement	For	For
4	Approve Discharge of Board	For	For
5	Approve Allocation of Income	For	For
6	Ratify Appointment of and Elect Jochen Eickholt as Director	For	For
7	Ratify Appointment of and Elect Francisco Belil Creixell as Director	For	For
8	Ratify Appointment of and Elect Andre Clark as Director	For	For
9	Renew Appointment of Ernst & Young as Auditor	For	For
10.1	Amend Articles Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	For
10.2	Amend Article 45 Re: Director Remuneration	For	For
10.3	Amend Articles Re: Involvement of Shareholders in Listed Companies	For	For

Siemens Gamesa Renewable Energy SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.4	Amend Articles Re: Technical Improvements	For	For
11.1	Amend Articles of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	For
11.2	Amend Article 6 of General Meeting Regulations Re: Board Competences	For	For
11.3	Amend Articles of General Meeting Regulations Re: Technical Improvements	For	For
12	Authorize Board to Ratify and Execute Approved Resolutions	For	For
13	Advisory Vote on Remuneration Report	For	For

Blended Rationale: .

SimCorp A/S

Meeting Date: 03/24/2022 **Country:** Denmark **Ticker:** SIM
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Amendment of targets leading to high payouts which are not reflective of true performance.</i>			
5.A	Reelect Peter Schutze (Chair) as Director	For	For
5.B	Reelect Morten Hubbe (Vice Chair) as Director	For	For
5.C	Reelect Simon Jeffreys as Director	For	For
5.D	Reelect Susan Standiford as Director	For	For
5.E	Reelect Adam Warby as Director	For	For
5.F	Reelect Joan A. Binstock as Director	For	For
6	Ratify PricewaterhouseCoopers as Auditors	For	For
7a.A	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For
7a.B	Approve Remuneration of Directors in the Amount of DKK 840,000 for Chair, DKK 560,000 for Vice Chair and 280,000 for Other Directors	For	For
7a.C	Approve Remuneration of Technology Committee	For	For
7b	Authorize Share Repurchase Program	For	For

SimCorp A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7c.A	Allow Shareholder Meetings to be Held by Electronic Means Only	For	Against
Blended Rationale: We are not supportive of virtual only meetings as these do not promote as effective communication between management and shareholders.			
7c.B	Amend Articles Re: Share Registrar	For	For
7c.C	Amend Articles Re: Gender Neutrality	For	For

SK bioscience Co., Ltd.

Meeting Date: 03/24/2022	Country: South Korea	Ticker: 302440
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Jeon Gwang-hyeon as Non-Independent Non-Executive Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

SKF AB

Meeting Date: 03/24/2022	Country: Sweden	Ticker: SKF.B
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3.1	Designate Martin Jonasson as Inspector of Minutes of Meeting	For	For
3.2	Designate Emilie Westholm as Inspector of Minutes of Meeting	For	For
4	Prepare and Approve List of Shareholders	For	For
5	Approve Agenda of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
8	Accept Financial Statements and Statutory Reports	For	For
9	Approve Allocation of Income and Dividends of SEK 7.00 Per Share	For	For
10.1	Approve Discharge of Board Member Hans Straberg	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.2	Approve Discharge of Board Member Hock Goh	For	For
10.3	Approve Discharge of Board Member Alrik Danielson	For	For
10.4	Approve Discharge of President Alrik Danielson	For	For
10.5	Approve Discharge of Board Member Ronnie Leten	For	For
10.6	Approve Discharge of Board Member Barb Samardzich	For	For
10.7	Approve Discharge of Board Member Colleen Repplier	For	For
10.8	Approve Discharge of Board Member Geert Follens	For	For
10.9	Approve Discharge of Board Member Hakan Buskhe	For	For
10.10	Approve Discharge of Board Member Susanna Schneeberger	For	For
10.11	Approve Discharge of Board Member Rickard Gustafson	For	For
10.12	Approve Discharge of President Rickard Gustafson	For	For
10.13	Approve Discharge of Board Member Jonny Hilbert	For	For
10.14	Approve Discharge of Board Member Zarko Djurovic	For	For
10.15	Approve Discharge of Deputy Employee Representative Kennet Carlsson	For	For
10.16	Approve Discharge of Deputy Employee Representative Claes Palm	For	For
10.17	Approve Discharge of Deputy Employee Representative Steve Norrman	For	For
10.18	Approve Discharge of Deputy Employee Representative Thomas Eliasson	For	For
10.19	Approve Discharge of President Niclas Rosenlew	For	For
11	Determine Number of Members (7) and Deputy Members (0) of Board	For	For
12	Approve Remuneration of Directors in the Amount of SEK 2.5 Million for Chairman and SEK 825,000 for Other Directors; Approve Remuneration for Committee Work	For	For
13.1	Reelect Hans Straberg as Director	For	Against
<i>Blended Rationale: Lack of gender diversity on the board. As the only member of the Nominations Committee, and Board Chair, Hans should be held accountable.</i>			
13.2	Reelect Hock Goh as Director	For	For
13.3	Reelect Colleen Repplier as Director	For	For
13.4	Reelect Geert Follens as Director	For	For

SKF AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13.5	Reelect Hakan Buskhe as Director	For	Against
<i>Blended Rationale: Non-independent Chair of audit committee.</i>			
13.6	Reelect Susanna Schneeberger as Director	For	For
13.7	Reelect Rickard Gustafson as Director	For	For
14	Reelect Hans Straberg as Board Chairman	For	Against
<i>Blended Rationale: Lack of gender diversity on the board. As the only member of the Nominations Committee, and Board Chair, Hans should be held accountable.</i>			
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
16	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure around the performance targets used in the variable plans so unable to determine pay for performance alignment.</i>			
17	Approve 2022 Performance Share Program	For	Against
<i>Blended Rationale: Lack of disclosure around the performance targets used in the variable plans so unable to determine pay for performance alignment.</i>			

Stabilus S.A.

Meeting Date: 03/24/2022
Country: Luxembourg
Ticker: STM
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Conversion of the Company into European Public Limited liability Company (SE) Under the Name of Stabilus SE	For	For
2	Approve Increase in Nominal Value Per Share from EUR 0.01 to EUR 1	For	For
3	Approve Amendment and Restatement of Articles of Association	For	For
4	Approve Mandates of the Current Members of the Supervisory Board	For	For
5	Approve Mandate of the Appointed Independent Auditor	For	For

Sumitomo Rubber Industries, Ltd.

Meeting Date: 03/24/2022
Country: Japan
Ticker: 5110
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Ikeda, Ikuji	For	For
3.2	Elect Director Yamamoto, Satoru	For	For
3.3	Elect Director Kinameri, Kazuo	For	For
3.4	Elect Director Nishiguchi, Hidekazu	For	For
3.5	Elect Director Muraoka, Kiyoshige	For	For
3.6	Elect Director Nishino, Masatsugu	For	For
3.7	Elect Director Okawa, Naoki	For	For
3.8	Elect Director Kosaka, Keizo	For	For
3.9	Elect Director Murakami, Kenji	For	For
3.10	Elect Director Kobayashi, Nobuyuki	For	Against
Blended Rationale: Lack of independence on the board.			
3.11	Elect Director Sonoda, Mari	For	For
4.1	Appoint Statutory Auditor Asli M. Colpan	For	For
4.2	Appoint Statutory Auditor Ishida, Hiroki	For	For
5	Approve Restricted Stock Plan	For	Against
Blended Rationale: Lack of disclosure of performance targets.			

SUSE SA

Meeting Date: 03/24/2022	Country: Luxembourg	Ticker: SUSE
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Standalone Financial Statements	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Allocation of Income	For	For
5	Approve Discharge of Management and Supervisory Boards	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Remuneration Policy	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because the remuneration policy is not in line with common market practice, and more specifically with regard to:* Although caps of both STI and LTI are disclosed, the at-target value is not disclosed;* The relative weighting of individual STI metrics is not disclosed;* The ESG target under the STI and LTI is vaguely described and the company has not made it concrete what is measured and how this is aligned with the company's business priorities;* The performance period under the LTI is not considered sufficiently long-term and not at least three consecutive years;* The vesting period of both RSUs and stock options is shorter than three years; and* The performance criteria and period of both the STI and LTI are the same under both plans, not making a clear distinction between shorter term and longer term performance</i>			
7	Approve Remuneration Report	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because:* The company failed to provide relevant information in line with Luxembourgish reporting requirements stemming from SRD II. The company has not included the 5 year compensation overview which would also further include information on the link between pay and performance, and also further disclosure on meaningful information on employee pay is lacking.* The company reports that it granted the CEO (USD 3.2 million) and the CFO (USD 0.5 million) a one-off IPO related bonus. One-off bonuses are not considered favorable, whereas an existing remuneration policy should already aim to attract, reward, and retain executives. In the absence of further or compelling justifications, significant concerns are raised with respect to this award.ForAgainstAbstainDo Not VoteRecs:MgmtForISSAgainstSchrodersAgainst</i>			
8	Approve Remuneration of Supervisory Board	For	For

Thunder Software Technology Co., Ltd.

Meeting Date: 03/24/2022	Country: China	Ticker: 300496
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Annual Report and Summary	For	For
5	Approve Profit Distribution	For	For
6	Approve to Appoint Auditor	For	For
7	Approve Allowance of Directors	For	For
8	Approve Comprehensive Credit Line Application	For	For
9	Approve Use of Idle Raised Funds for Cash Management	For	For
10	Approve Increase in Registered Capital and Amend Articles of Association	For	For
11	Approve Company's Eligibility for Issuance of Shares to Specific Targets	For	For
12.1	Approve Issue Type and Par Value	For	For
12.2	Approve Issue Manner and Issue Time	For	For
12.3	Approve Target Subscribers	For	For

Thunder Software Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.4	Approve Issue Price and Pricing Principles	For	For
12.5	Approve Issue Size	For	For
12.6	Approve Subscription Method	For	For
12.7	Approve Restricted Period	For	For
12.8	Approve Listing Location	For	For
12.9	Approve Distribution Arrangement of Undistributed Earnings	For	For
12.10	Approve Amount and Usage of Raised Funds	For	For
12.11	Approve Resolution Validity Period	For	For
13	Approve Plan for Issuance of Shares to Specific Targets	For	For
14	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	For	For
15	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
16	Approve Report on the Usage of Previously Raised Funds	For	For
17	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
18	Approve Undertakings of Remedial Measures by the Relevant Parties in Relation to the Dilution of Current Returns as a Result of the Issuance of Shares to Specific Targets	For	For
19	Approve Shareholder Return Plan	For	For
20	Approve Authorization of Board to Handle All Related Matters	For	For

TietoEVRY Corp.

Meeting Date: 03/24/2022

Country: Finland

Ticker: TIETO

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income; Authorize Board to Decide on Dividends of up to EUR 1.40 Per Share	For	For
9	Approve Discharge of Board and President	For	For

TietoEVRY Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Insufficient shareholding. Lack of disclosure of bonus targets. A vote FOR this item is warranted because the proposed remuneration report is well described and does not contravene good European executive remuneration practice. Concerns are noted, however, with the lack of disclosure of ex post targets for variable pay paid in 2021.</i>			
11	Approve Remuneration of Directors in the Amount of EUR 128,500 for Chairman, EUR 72,000 for Vice Chairman, and EUR 54,500 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For
12	Fix Number of Directors at Eight	For	For
13	Reelect Timo Ahopelto, Thomas Franzen (Chair), Liselotte Engstam, Harri-Pekka Kaukonen, Angela Mazza Teufer, Katharina Mosheim, Niko Pakalen and Endre Rangnes as Directors	For	Against
<i>Blended Rationale: Less than 33% of the board are female directors. The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.</i>			
14	Approve Remuneration of Auditors	For	For
15	Ratify Deloitte as Auditors	For	For
16	Authorize Share Repurchase Program	For	For
17	Approve Issuance of up to 11.8 Million Shares without Preemptive Rights	For	For
18	Change Company Name	For	For

Toshiba Corp.

Meeting Date: 03/24/2022
Country: Japan
Ticker: 6502
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Seek Confirmation of Shareholders' Views on Proceeding with the Examination of Strategic Reorganization	For	For
2	Amend Articles to Add Provisions on Implementation of Board's Strategic Reorganization Plans	Against	Abstain
<i>Blended Rationale: Withdrawn</i>			
3	Require Re-examination of Strategy Adopted by the Strategic Committee and the Board of Directors	Against	Against

WealthNavi, Inc.

Meeting Date: 03/24/2022
Country: Japan
Ticker: 7342
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Amend Provisions on Number of Directors	For	Against
<i>Blended Rationale: We do not support virtual only meetings.</i>			
2.1	Elect Director Shibayama, Kazuhisa	For	For
2.2	Elect Director Hirose, Gaku	For	For
2.3	Elect Director Togo, Sumito	For	For
2.4	Elect Director Ogawa, Maki	For	For
3.1	Elect Director and Audit Committee Member Enomoto, Akira	For	Against
<i>Blended Rationale: Lack of independence on the audit committee.</i>			
3.2	Elect Director and Audit Committee Member Matsuno, Eriko	For	For
3.3	Elect Director and Audit Committee Member Fujimoto, Sachihiko	For	Against
<i>Blended Rationale: Lack of independence on the audit committee.</i>			
4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
5	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
6	Approve Restricted Stock Plan	For	Against
<i>Blended Rationale: Lack of disclosure of performance targets</i>			

WiSoL Co., Ltd.

Meeting Date: 03/24/2022

Country: South Korea

Ticker: 122990

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Jeong Deok-gyun as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

WONIK IPS CO., LTD.

Meeting Date: 03/24/2022	Country: South Korea	Ticker: 240810
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1.1	Elect Kwon Oh-cheol as Outside Director	For	For
2.1.2	Elect Park Dong-geon as Outside Director	For	For
2.2.1	Elect Lee Moon-yong as Inside Director	For	For
2.2.2	Elect Cho Nam-seong as Inside Director	For	For
2.2.3	Elect Ahn Tae-hyeok as Inside Director	For	For
3	Elect Kim Hyeong-jun as Outside Director to Serve as an Audit Committee Member	For	For
4.1	Elect Kwon Oh-cheol as Audit Committee Member	For	For
4.2	Elect Park Dong-geon as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Advanced Micro Fabrication Equipment, Inc. China

Meeting Date: 03/25/2022	Country: China	Ticker: 688012
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Injection	For	For
2	Approve Draft and Summary of Performance Shares Incentive Plan	For	Against
Blended Rationale: LTIP vesting period is less than 3 yearsA vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.			
3	Approve Methods to Assess the Performance of Plan Participants	For	Against
Blended Rationale: LTIP vesting period is less than 3 yearsA vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.			
4	Approve Authorization of Board to Handle All Related Matters	For	Against
Blended Rationale: LTIP vesting period is less than 3 yearsA vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.			

Aeris Industria e Comercio de Equipamentos para Geracao

Meeting Date: 03/25/2022

Country: Brazil

Ticker: AERI3

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2021	For	For
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2021	For	For
3	Approve Capital Budget	For	For
4	Approve Allocation of Income and Dividends	For	For
5	Fix Number of Directors at Five	For	For
6	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Against
<i>Blended Rationale: We are not supportive of cumulative voting.</i>			
7	Elect Directors	For	For
8	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against
<i>Blended Rationale: Amended slate may not be in shareholders' interests.</i>			
9	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain
10.1	Percentage of Votes to Be Assigned - Elect Alexandre Funari Negrão as Director	None	Abstain
<i>Blended Rationale: No cumulative voting request at the time of voting.</i>			
10.2	Percentage of Votes to Be Assigned - Elect Edison Ticle de Andrade Melo e Souza Filho as Independent Director	None	Abstain
<i>Blended Rationale: No cumulative voting request at the time of voting.</i>			
10.3	Percentage of Votes to Be Assigned - Elect Gisela Sarnes Negrão Assis as Director	None	Abstain
<i>Blended Rationale: No cumulative voting request at the time of voting.</i>			
10.4	Percentage of Votes to Be Assigned - Elect Luiz Henrique Del Cistia Thonon as Director	None	Abstain
<i>Blended Rationale: No cumulative voting request at the time of voting.</i>			
10.5	Percentage of Votes to Be Assigned - Elect Solange Mendes Geraldo Ragazi David as Independent Director	None	Abstain
<i>Blended Rationale: No cumulative voting request at the time of voting.</i>			

Aeris Industria e Comercio de Equipamentos para Geracao

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Against
<i>Blended Rationale: No ordinary shareholder candidate presented at the time of voting.</i>			
12	Approve Classification of Edison Ticle de Andrade Melo e Souza Filho and Solange Mendes Geraldo Ragazi David as Independent Directors	For	For
13	Approve Remuneration of Company's Management	For	Against
<i>Blended Rationale: Figure reported does not include all aspects of pay.</i>			
14	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	Against
<i>Blended Rationale: No fiscal council nominees presented at the time of voting.</i>			

Asahi Group Holdings Ltd.

Meeting Date: 03/25/2022 **Country:** Japan **Ticker:** 2502
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Koji, Akiyoshi	For	For
3.2	Elect Director Katsuki, Atsushi	For	For
3.3	Elect Director Taemin Park	For	For
3.4	Elect Director Tanimura, Keizo	For	For
3.5	Elect Director Christina L. Ahmadjian	For	For
3.6	Elect Director Sakita, Kaoru	For	For
3.7	Elect Director Sasae, Kenichiro	For	For
3.8	Elect Director Ohashi, Tetsuji	For	For
4	Appoint Statutory Auditor Oyagi, Shigeo	For	For
5	Approve Trust-Type Equity Compensation Plan	For	Against
<i>Blended Rationale: Lack of disclosure of performance targets.</i>			

ASICS Corp.

Meeting Date: 03/25/2022

Country: Japan

Ticker: 7936

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Oyama, Motoi	For	For
3.2	Elect Director Hirota, Yasuhito	For	For
3.3	Elect Director Kashiwaki, Hitoshi	For	For
3.4	Elect Director Sumi, Kazuo	For	For
3.5	Elect Director Yamamoto, Makiko	For	For
4.1	Elect Director and Audit Committee Member Yoshimi, Noriatsu	For	For
4.2	Elect Director and Audit Committee Member Suto, Miwa	For	For
4.3	Elect Director and Audit Committee Member Yokoi, Yasushi	For	For
5	Elect Alternate Director and Audit Committee Member Mihara, Hideaki	For	For

Beazley Plc

Meeting Date: 03/25/2022

Country: United Kingdom

Ticker: BEZ

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Interim Dividends	For	For
4	Re-elect Adrian Cox as Director	For	For
5	Re-elect Pierre-Olivier Desaulle as Director	For	For
6	Re-elect Nicola Hodson as Director	For	For
7	Re-elect Sally Lake as Director	For	For
8	Re-elect Christine LaSala as Director	For	For
9	Re-elect John Reizenstein as Director	For	For
10	Re-elect David Roberts as Director	For	For

Beazley Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Re-elect Robert Stuchbery as Director	For	For
12	Elect Rajesh Agrawal as Director	For	For
13	Reappoint EY as Auditors	For	For
14	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
15	Approve Save As You Earn Share Option Plan	For	For
16	Approve Long-Term Incentive Plan	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Beijing Roborock Technology Co., Ltd.

Meeting Date: 03/25/2022	Country: China	Ticker: 688169
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Raised Funds for Cash Management	For	For
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
3	Approve Amendments to Articles of Association	For	For

BH Co., Ltd.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 090460
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Amend Articles of Incorporation (Business Objectives)	For	For
2.2	Amend Articles of Incorporation (Amendment Relating to Change in Legislation)	For	For

BH Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Amend Articles of Incorporation (Others) <i>Blended Rationale: Excessive dilution.</i>	For	Against
2.4	Amend Articles of Incorporation (Electronic Voting)	For	For
3.1	Elect Lee Gyeong-hwan as Inside Director	For	For
3.2	Elect Choi Young-sik as Inside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors <i>Blended Rationale: Lack of justification for proposed increase.</i>	For	Against
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

BNK Financial Group, Inc.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 138930
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Yoo Jeong-jun as Outside Director	For	For
3.2	Elect Heo Jin-ho as Outside Director	For	For
3.3	Elect Kim Chang-rok as Outside Director	For	For
3.4	Elect Kim Su-hui as Outside Director	For	For
3.5	Elect Ahn Gam-chan as Non-Independent Non-Executive Director	For	For
3.6	Elect Lee Du-ho as Non-Independent Non-Executive Director	For	For
4	Elect Kim Su-hui as a Member of Audit Committee	For	For
5	Approve Terms of Retirement Pay	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

By-Health Co., Ltd.

Meeting Date: 03/25/2022	Country: China	Ticker: 300146
	Meeting Type: Annual	

By-Health Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Financial Statements	For	For
3	Approve Financial Budget Report	For	For
4	Approve Annual Report and Summary	For	For
5	Approve Profit Distribution Plan	For	For
6	Approve Special Report on the Deposit and Usage of Raised Funds	For	For
7	Approve to Appoint Auditor	For	For
8	Approve Report of the Board of Supervisors	For	For

Capricorn Energy Plc

Meeting Date: 03/25/2022	Country: United Kingdom	Ticker: CNE
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Market Purchase of Ordinary Shares in Connection with a Tender Offer	For	For
2	Approve Share Consolidation and Share Sub-Division	For	For

Celltrion, Inc.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 068270
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Kim Geun-young as Outside Director	For	For
2.2	Elect Kim Won-seok as Outside Director	For	For
2.3	Elect Yoo Dae-hyeon as Outside Director	For	For
2.4	Elect Lee Soon-Woo as Outside Director	For	For
2.5	Elect Ko Young-hye as Outside Director	For	For

Celltrion, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Lee Jae-sik as Outside Director to Serve as an Audit Committee Member	For	For
4.1	Elect Kim Geun-young as a Member of Audit Committee	For	For
4.2	Elect Kim Won-seok as a Member of Audit Committee	For	For
4.3	Elect Yoo Dae-hyeon as a Member of Audit Committee	For	For
4.4	Elect Lee Soon-woo as a Member of Audit Committee	For	For
4.5	Elect Ko Young-hye as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Approve Stock Option Grants	For	For

Daesang Corp.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 001680
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Park Yong-ju as Inside Director	For	For
3	Amend Articles of Incorporation	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

DB Insurance Co., Ltd.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 005830
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Choi Jeong-ho as Outside Director	For	For
2.2	Elect Moon Jeong-suk as Outside Director	For	For
3	Elect Jeong Chae-woong as Outside Director to Serve as an Audit Committee Member	For	For

DB Insurance Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Elect Choi Jeong-ho as a Member of Audit Committee	For	For
4.2	Elect Moon Jeong-suk as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

DGB Financial Group Co., Ltd.

Meeting Date: 03/25/2022Country: South KoreaTicker: 139130Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Cho Gang-rae as Outside Director	For	For
2.2	Elect Lee Seung-cheon as Outside Director	For	For
2.3	Elect Kim Hyo-shin as Outside Director	For	For
3	Elect Kim Hyo-shin as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

DONGKUK STEEL MILL Co., Ltd.

Meeting Date: 03/25/2022Country: South KoreaTicker: 001230Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Jang Se-wook as Inside Director	For	For
2.2	Elect Gwak Jin-su as Inside Director	For	For
2.3	Elect Park Jin-woo as Outside Director	For	For
3	Elect Park Jin-woo as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Earth Corp.

Meeting Date: 03/25/2022

Country: Japan

Ticker: 4985

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Otsuka, Tatsuya	For	For
2.2	Elect Director Kawabata, Katsunori	For	For
2.3	Elect Director Furuya, Yoshiyuki	For	For
2.4	Elect Director Kawamura, Yoshinori	For	For
2.5	Elect Director Karataki, Hisaaki	For	For
2.6	Elect Director Shakata, Takeshi	For	For
2.7	Elect Director Tamura, Hideyuki	For	For
2.8	Elect Director Harold George Meij	For	For
2.9	Elect Director Mikami, Naoko	For	For
3	Approve Restricted Stock Plan	For	Against

Blended Rationale: Lack of disclosure of performance targets.

Eugene Technology Co., Ltd.

Meeting Date: 03/25/2022

Country: South Korea

Ticker: 084370

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
3	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Frontier Real Estate Investment Corp.

Meeting Date: 03/25/2022

Country: Japan

Ticker: 8964

Meeting Type: Special

Frontier Real Estate Investment Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles To Reflect Changes in Accounting Standards	For	For
2	Elect Executive Director Iwado, Takao	For	For
3.1	Elect Supervisory Director Suzuki, Toshio	For	For
3.2	Elect Supervisory Director Iida, Koji	For	For
3.3	Elect Supervisory Director Suzuki, Noriko	For	For
4.1	Elect Alternate Executive Director Ono, Shintaro	For	For
4.2	Elect Alternate Executive Director Hayashi, Teruyuki	For	For

GOLFZON Co., Ltd.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 215000
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Park Gang-su as Inside Director	For	For
3.1	Elect Park Gi-tae as Outside Director to Serve as an Audit Committee	For	For
3.2	Elect Kim Jin-young as Outside Director to Serve as an Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Approve Terms of Retirement Pay	For	For
6	Approve Stock Option Grants	For	For

GS Engineering & Construction Corp.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 006360
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For

GS Engineering & Construction Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles of Incorporation	For	For
3.1	Elect Lim Byeong-yong as Inside Director	For	For
3.2	Elect Kang Ho-in as Outside Director	For	For
3.3	Elect Lee Ho-young as Outside Director	For	For
4	Elect Lee Ho-young as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

GS Retail Co., Ltd.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 007070
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Heo Yeon-su as Inside Director	For	For
3	Elect Lee Seong-rak as Outside Director to Serve as an Audit Committee Member	For	For
4	Amend Articles of Incorporation	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hana Financial Group, Inc.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 086790
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Baek Tae-seung as Outside Director	For	For
3.2	Elect Kim Hong-jin as Outside Director	For	For
3.3	Elect Heo Yoon as Outside Director	For	For
3.4	Elect Lee Jeong-won as Outside Director	For	For
3.5	Elect Lee Gang-won as Outside Director	For	For

Hana Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.6	Elect Hahm Young-ju as Inside Director	For	For
4	Elect Yang Dong-hun as Outside Director to Serve as an Audit Committee Member	For	For
5.1	Elect Baek Tae-seung as a Member of Audit Committee	For	For
5.2	Elect Lee Jeong-won as a Member of Audit Committee	For	For
5.3	Elect Park Dong-moon as a Member of Audit Committee	For	For
6.1	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6.2	Approve Special Reward Payment	For	For

Hindustan Petroleum Corporation Limited

Meeting Date: 03/25/2022 **Country:** India **Ticker:** 500104
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Revision in the Amount of Material Related Party Transactions with HPCL-Mittal Energy Limited	For	For
2	Approve Material Related Party Transactions with Hindustan Colas Private Limited	For	For

Hugel, Inc.

Meeting Date: 03/25/2022 **Country:** South Korea **Ticker:** 145020
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
3	Approve Terms of Retirement Pay	For	For

Humedix Co., Ltd.

Meeting Date: 03/25/2022 **Country:** South Korea **Ticker:** 200670
Meeting Type: Annual

Humedix Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	Against
<i>Blended Rationale: Excessive dilution.</i>			
3.1	Elect Park Seung-bae as Outside Director	For	For
3.2	Elect Hong Gyeong-ho as Outside Director	For	For
4	Elect Ko Jung-sik as Outside Director to serve as an Audit Committee	For	For
5.1	Elect Park Seung-bae as Audit Committee Member	For	For
5.2	Elect Hong Gyeong-ho as Audit Committee Member	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
7	Approve Stock Option Grants	For	For

Huntsman Corporation

Meeting Date: 03/25/2022Country: USATicker: HUN

Meeting Type: Proxy Contest

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James L. Gallogly	For	For
1.2	Elect Director Susan C. Schnabel	For	Withhold
<i>Blended Rationale: We support other shareholder nominees.</i>			
1.3	Elect Director Sandra Beach Lin	For	For
1.4	Elect Director Jeffrey C. Smith	For	Withhold
<i>Blended Rationale: We support other shareholder nominees.</i>			
1.5	Elect Director Peter R. Huntsman	For	For
1.6	Elect Director Sonia Dula	For	For
1.7	Elect Director Curtis E. Espeland	For	For
1.8	Elect Director Jeanne McGovern	For	For
1.9	Elect Director David B. Sewell	For	For
1.10	Elect Director Jan E. Tighe	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	None	For

Huntsman Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Ratify Deloitte & Touche LLP as Auditors	None	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	None	For

HYUNDAI MARINE & FIRE INSURANCE Co., Ltd.

Meeting Date: 03/25/2022

Country: South Korea

Ticker: 001450

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Jeong Mong-yoon as Inside Director	For	For
3.2	Elect Jang Bong-gyu as Outside Director	For	For
4	Elect Kim Tae-jin as Outside Director to Serve as an Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Iljin Hysolus Co., Ltd.

Meeting Date: 03/25/2022

Country: South Korea

Ticker: 271940

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	Against
<i>Blended Rationale: Excessive dilution.</i>			
3.1	Elect Ahn Hong-sang as Inside Director	For	For
3.2	Elect Yoon Young-gil as Inside Director	For	For
3.3	Elect Yoon Jong-su as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

INPEX Corp.

Meeting Date: 03/25/2022

Country: Japan

Ticker: 1605

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11,200 for Class Ko Shares and JPY 28 for Ordinary Shares	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Kitamura, Toshiaki	For	For
3.2	Elect Director Ueda, Takayuki	For	For
3.3	Elect Director Ikeda, Takahiko	For	For
3.4	Elect Director Kawano, Kenji	For	For
3.5	Elect Director Kittaka, Kimihisa	For	For
3.6	Elect Director Sase, Nobuharu	For	For
3.7	Elect Director Yamada, Daisuke	For	For
3.8	Elect Director Yanai, Jun	For	For
3.9	Elect Director Iio, Norinao	For	For
3.10	Elect Director Nishimura, Atsuko	For	For
3.11	Elect Director Nishikawa, Tomo	For	For
3.12	Elect Director Morimoto, Hideka	For	For
4	Approve Annual Bonus	For	For
5	Approve Compensation Ceiling for Directors	For	For
6	Approve Compensation Ceiling for Statutory Auditors	For	For
7	Approve Trust-Type Equity Compensation Plan	For	For

Institutional Cash Series plc - BlackRock ICS Euro Liquidity Fund

Meeting Date: 03/25/2022

Country: Ireland

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify EY as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For

Institutional Cash Series plc - BlackRock ICS US Dollar Liquidity Fund

Meeting Date: 03/25/2022

Country: Ireland

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify EY as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For

Invesco Markets III plc Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Meeting Date: 03/25/2022

Country: Ireland

Ticker: HDLG

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify PricewaterhouseCoopers as Auditors	For	Against
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.</i>			
3	Authorise Board to Fix Remuneration of Auditors	For	Against
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.</i>			

IS Dongseo Co., Ltd.

Meeting Date: 03/25/2022

Country: South Korea

Ticker: 010780

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Kang Hye-jeong as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Kao Corp.

Meeting Date: 03/25/2022	Country: Japan	Ticker: 4452
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 72	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Sawada, Michitaka	For	For
3.2	Elect Director Hasebe, Yoshihiro	For	For
3.3	Elect Director Takeuchi, Toshiaki	For	For
3.4	Elect Director Matsuda, Tomoharu	For	For
3.5	Elect Director David J. Muenz	For	For
3.6	Elect Director Shinobe, Osamu	For	For
3.7	Elect Director Mukai, Chiaki	For	For
3.8	Elect Director Hayashi, Nobuhide	For	For
3.9	Elect Director Sakurai, Eriko	For	For
4	Appoint Statutory Auditor Oka, Nobuhiro	For	For

KB Financial Group, Inc.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 105560
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Lee Jae-geun as Non-Independent Non-Executive Director	For	For
2.2	Elect Seonwoo Seok-ho as Outside Director	For	For
2.3	Elect Choi Myeong-hui as Outside Director	For	For
2.4	Elect Jeong Gu-hwan as Outside Director	For	For
2.5	Elect Kwon Seon-ju as Outside Director	For	For
2.6	Elect Oh Gyu-taek as Outside Director	For	For
2.7	Elect Choi Jae-hong as Outside Director	For	For
3	Elect Kim Gyeong-ho as Outside Director to Serve as an Audit Committee Member	For	For
4.1	Elect Seonwoo Seok-ho as a Member of Audit Committee	For	For

KB Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Elect Choi Myeong-hui as a Member of Audit Committee	For	For
4.3	Elect Jeong Gu-hwan as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Elect Kim Young-su as Outside Director (Shareholder Proposal)	Against	Against

KB Financial Group, Inc.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 105560
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Lee Jae-geun as Non-Independent Non-Executive Director	For	For
2.2	Elect Seonwoo Seok-ho as Outside Director	For	For
2.3	Elect Choi Myeong-hui as Outside Director	For	For
2.4	Elect Jeong Gu-hwan as Outside Director	For	For
2.5	Elect Kwon Seon-ju as Outside Director	For	For
2.6	Elect Oh Gyu-taek as Outside Director	For	For
2.7	Elect Choi Jae-hong as Outside Director	For	For
3	Elect Kim Gyeong-ho as Outside Director to Serve as an Audit Committee Member	For	For
4.1	Elect Seonwoo Seok-ho as a Member of Audit Committee	For	For
4.2	Elect Choi Myeong-hui as a Member of Audit Committee	For	For
4.3	Elect Jeong Gu-hwan as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Elect Kim Young-su as Outside Director (Shareholder Proposal)	Against	Against

KCC Glass Corp.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 344820
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	For	For
2.1	Elect Kim Han-su as Outside Director	For	For
2.2	Elect Lee Seung-ha as Outside Director	For	For
3	Elect Kwon Soon-won as Outside Director to Serve as an Audit Committee Member	For	For
4.1	Elect Kim Han-su as Audit Committee Member	For	For
4.2	Elect Lee Seung-ha as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against

Blended Rationale: Lack of justification for proposed increase.

Korea Investment Holdings Co., Ltd.

Meeting Date: 03/25/2022 Country: South Korea Ticker: 071050
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	For	For
2.1	Elect Kim Nam-gu as Inside Director	For	For
2.2	Elect Oh Tae-gyun as Inside Director	For	For
2.3	Elect Jeong Young-rok as Outside Director	For	For
2.4	Elect Kim Jeong-gi as Outside Director	For	For
2.5	Elect Cho Young-tae as Outside Director	For	For
2.6	Elect Kim Tae-won as Outside Director	For	For
2.7	Elect Kim Hui-jae as Outside Director	For	For
3	Elect Choi Su-mi as Outside Director to Serve as an Audit Committee Member	For	For
4.1	Elect Jeong Young-rok as a Member of Audit Committee	For	For
4.2	Elect Kim Jeong-gi as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Approve Terms of Retirement Pay	For	For

Kumho Petrochemical Co., Ltd.

Meeting Date: 03/25/2022

Country: South Korea

Ticker: 011780

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Financial Statements	For	For
1.2.1	Approve Appropriation of Income	For	For
1.2.2	Allocation of Income (KRW 14,900 for Common Share and KRW 14,950 for Preferred Share) (Shareholder Proposal)	Against	Against
2.1	Elect Park Sang-su as Outside Director	For	For
2.2	Elect Park Young-woo as Outside Director	For	For
2.3	Elect Lee Seong-yong as Outside Director (Shareholder Proposal)	Against	Against
2.4	Elect Hahm Sang-moon as Outside Director (Shareholder Proposal)	Against	Against
3.1	Elect Park Sang-su as a Member of Audit Committee	For	For
3.2	Elect Lee Seong-yong as a Member of Audit Committee (Shareholder Proposal)	Against	Against
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Kyowa Kirin Co., Ltd.

Meeting Date: 03/25/2022

Country: Japan

Ticker: 4151

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 23	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	For
3.1	Elect Director Miyamoto, Masashi	For	For
3.2	Elect Director Osawa, Yutaka	For	For
3.3	Elect Director Mikayama, Toshifumi	For	For
3.4	Elect Director Minakata, Takeshi	For	For
3.5	Elect Director Morita, Akira	For	For
3.6	Elect Director Haga, Yuko	For	For
3.7	Elect Director Arai, Jun	For	For
3.8	Elect Director Oyamada, Takashi	For	For

Kyowa Kirin Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.9	Elect Director Suzuki, Yoshihisa	For	For
4.1	Appoint Statutory Auditor Komatsu, Hiroshi	For	Against
Blended Rationale: Lack of independence on statutory auditor board.			
4.2	Appoint Statutory Auditor Tamura, Mayumi	For	For

Lotte Corp.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 004990
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Shin Dong-bin as Inside Director	For	For
3.2	Elect Song Yong-deok as Inside Director	For	For
3.3	Elect Ko Jeong-wook as Inside Director	For	For
3.4	Elect Kwon Pyeong-oh as Outside Director	For	For
3.5	Elect Lee Gyeong-chun as Outside Director	For	For
3.6	Elect Kim Hae-gyeong as Outside Director	For	For
3.7	Elect Park Nam-gyu as Outside Director	For	For
4.1	Elect Kim Hae-gyeong as Audit Committee Member	For	For
4.2	Elect Park Nam-gyu as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Approve Reduction in Capital	For	For

Maeil Dairies Co., Ltd.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 267980
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For

Maeil Dairies Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Kim Seon-hui as Inside Director	For	For
2.2	Elect Noh Yeon-hong as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: Lack of justification for proposed increase.</i>			
4	Amend Articles of Incorporation	For	For

NATCO Pharma Limited

Meeting Date: 03/25/2022	Country: India	Ticker: 524816
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Appointment and Remuneration of V.C. Nannapaneni as Managing Director	For	For
2	Approve Appointment and Remuneration of Rajeev Nannapaneni as Director and Chief Executive Officer	For	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted as:- He is a non-independent director nominee and the board independence norms are not met (after reclassification).</i>			
3	Approve Appointment and Remuneration of P.S.R.K. Prasad as Director and Executive Vice President (Corporate Engineering Services)	For	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted because:- P.S.R.K. Prasad is a non-independent director nominee and the board independence norms are not met (after reclassification).- His historical pay has not been aligned with the company's performance.- Despite declining profits, the board proposes an increment in his proposed remuneration terms.- There is insufficient justification for his historical pay, which is higher than that paid to the MD and CEO of the company.</i>			
4	Approve Appointment and Remuneration of D. Linga Rao as Director and President (Tech. Affairs)	For	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted because:- D. Linga Rao is a non-independent director nominee and the board independence norms are not met (after reclassification).- His historical pay has not been aligned with the company's performance.- Despite declining profits, the board proposes an increment in his remuneration terms, which positions his pay aggressively, against industry peers.- There is insufficient justification for his historical pay, which is higher than that paid to the MD and CEO of the company.</i>			

NEXON Co., Ltd.

Meeting Date: 03/25/2022	Country: Japan	Ticker: 3659
Meeting Type: Annual		

NEXON Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Owen Mahoney	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
2.2	Elect Director Uemura, Shiro	For	For
2.3	Elect Director Patrick Soderlund	For	For
2.4	Elect Director Kevin Mayer	For	For
3.1	Elect Director and Audit Committee Member Alexander Iosilevich	For	For
3.2	Elect Director and Audit Committee Member Honda, Satoshi	For	For
3.3	Elect Director and Audit Committee Member Kuniya, Shiro	For	For
4	Approve Stock Option Plan	For	Against
<i>Blended Rationale: Lack of disclosure of performance targets.</i>			

Nichirin Co., Ltd.

Meeting Date: 03/25/2022 **Country:** Japan **Ticker:** 5184
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	For
3	Appoint Statutory Auditor Maeda, Manabu	For	Against
<i>Blended Rationale: Lack of independence on statutory auditor board.</i>			
4	Appoint Alternate Statutory Auditor Murazumi, Shinichi	For	For

Oyo Corp.

Meeting Date: 03/25/2022 **Country:** Japan **Ticker:** 9755
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Narita, Masaru	For	For
3.2	Elect Director Hirashima, Yuichi	For	For
3.3	Elect Director Shigenobu, Jun	For	For
3.4	Elect Director Sato, Kenji	For	For
3.5	Elect Director Amano, Hirofumi	For	For
3.6	Elect Director Nakagawa, Wataru	For	For
3.7	Elect Director Osaki, Shoji	For	For
3.8	Elect Director Miyamoto, Takeshi	For	For
3.9	Elect Director Ikeda, Yoko	For	For
4	Appoint Statutory Auditor Kagawa, Shinichi	For	Against
Blended Rationale: Lack of independence on statutory auditor board.			
5.1	Appoint Alternate Statutory Auditor Matsushita, Tatsuro	For	For
5.2	Appoint Alternate Statutory Auditor Honda, Hirokazu	For	For

Pola Orbis Holdings Inc.

Meeting Date: 03/25/2022Country: JapanTicker: 4927Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 31	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Suzuki, Satoshi	For	For
3.2	Elect Director Kume, Naoki	For	For
3.3	Elect Director Yokote, Yoshikazu	For	For
3.4	Elect Director Kobayashi, Takuma	For	For
3.5	Elect Director Ogawa, Koji	For	For
3.6	Elect Director Komiya, Kazuyoshi	For	For

Pola Orbis Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.7	Elect Director Ushio, Naomi	For	For
3.8	Elect Director Yamamoto, Hikaru	For	For
4.1	Appoint Statutory Auditor Komoto, Hideki	For	Against
<i>Blended Rationale: Lack of independence on statutory auditor board.</i>			
4.2	Appoint Statutory Auditor Sato, Akio	For	For
4.3	Appoint Statutory Auditor Nakamura, Motohiko	For	Against
<i>Blended Rationale: Lack of independence on statutory auditor board.</i>			

Powszechny Zaklad Ubezpieczen SA

Meeting Date: 03/25/2022	Country: Poland	Ticker: PZU
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Approve Issuance of Subordinated Bonds	For	For

Shinpoong Pharmaceutical Co., Ltd.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 019170
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Jeong Jin-young as Outside Director	For	For
3.2	Elect Jang Yoon-ho as Outside Director	For	For
4	Elect Jang Yoon-ho as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Shiseido Co., Ltd.

Meeting Date: 03/25/2022

Country: Japan

Ticker: 4911

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	For
3.1	Elect Director Uotani, Masahiko	For	For
3.2	Elect Director Suzuki, Yukari	For	For
3.3	Elect Director Tadakawa, Norio	For	For
3.4	Elect Director Yokota, Takayuki	For	For
3.5	Elect Director Iwahara, Shinsaku	For	For
3.6	Elect Director Charles D. Lake II	For	For
3.7	Elect Director Oishi, Kanoko	For	For
3.8	Elect Director Tokuno, Mariko	For	For
4	Appoint Statutory Auditor Yoshida, Takeshi	For	For
5	Approve Performance Share Plan	For	For

SK Telecom Co., Ltd.

Meeting Date: 03/25/2022

Country: South Korea

Ticker: 017670

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Approve Stock Option Grants	For	For
4	Elect Kang Jong-ryeol as Inside Director	For	For
5	Elect Kim Seok-dong as Outside Director to Serve as an Audit Committee Member	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Suntory Beverage & Food Ltd.

Meeting Date: 03/25/2022

Country: Japan

Ticker: 2587

Meeting Type: Annual

Suntory Beverage & Food Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 39	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Saito, Kazuhiro	For	For
3.2	Elect Director Kimura, Josuke	For	For
3.3	Elect Director Shekhar Mundlay	For	For
3.4	Elect Director Peter Harding	For	For
3.5	Elect Director Aritake, Kazutomo	For	For
3.6	Elect Director Inoue, Yukari	For	For
4	Elect Alternate Director and Audit Committee Member Amitani, Mitsuhiro	For	For

Tata Steel Limited

Meeting Date: 03/25/2022

Country: India

Ticker: 500470

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Farida Khambata as Director	For	For
2	Elect David W. Crane as Director	For	For
3	Reelect Deepak Kapoor as Director	For	For

Toyo Tire Corp.

Meeting Date: 03/25/2022

Country: Japan

Ticker: 5105

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 56	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Yamada, Yasuhiro	For	Against

Blended Rationale: Lack of gender diversity on the board.A vote AGAINST this director nominee is warranted because:- Top management is responsible for the company's capital misallocation.

Toyo Tire Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Director Shimizu, Takashi	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.A vote AGAINST this director nominee is warranted because:- Top management is responsible for the company's capital misallocation.</i>			
3.3	Elect Director Mitsuhashi, Tatsuo	For	For
3.4	Elect Director Imura, Yoji	For	For
3.5	Elect Director Sasamori, Takehiko	For	For
3.6	Elect Director Moriya, Satoru	For	For
3.7	Elect Director Morita, Ken	For	For
3.8	Elect Director Takeda, Atsushi	For	For
3.9	Elect Director Yoneda, Michio	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			

Unicharm Corp.

Meeting Date: 03/25/2022	Country: Japan	Ticker: 8113
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	Against
<i>Blended Rationale: The proposed amendment is not clear.</i>			
2.1	Elect Director Takahara, Takahisa	For	For
2.2	Elect Director Mori, Shinji	For	For
2.3	Elect Director Hikosaka, Toshifumi	For	For

Webzen, Inc.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 069080
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Sang Mi-jeong as Outside Director	For	For
2.2	Elect Kim Won as Outside Director	For	For

Webzen, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Sang Mi-jeong as a Member of Audit Committee	For	For
3.2	Elect Kim Won as a Member of Audit Committee	For	For
4	Elect Kwon Jin-hong as Outside Director to Serve as an Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
Blended Rationale: Lack of justification for proposed increase.			

Woori Financial Group, Inc.

Meeting Date: 03/25/2022	Country: South Korea	Ticker: 316140
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Song Su-young as Outside Director	For	For
3.2	Elect Noh Seong-tae as Outside Director	For	Against
Blended Rationale: Governance concerns.			
3.3	Elect Park Sang-yong as Outside Director	For	Against
Blended Rationale: Governance concerns.			
3.4	Elect Jang Dong-woo as Outside Director	For	Against
Blended Rationale: Governance concerns.			
3.5	Elect Lee Won-deok as Non-Independent Non-Executive Director	For	Against
Blended Rationale: Governance concerns.			
4	Elect Jeong Chan-hyeong as Outside Director to Serve as an Audit Committee Member	For	Against
Blended Rationale: Governance concerns.			
5.1	Elect Noh Seong-tae as a Member of Audit Committee	For	Against
Blended Rationale: Governance concerns.			
5.2	Elect Jang Dong-woo as a Member of Audit Committee	For	Against
Blended Rationale: Governance concerns.			
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Divi's Laboratories Limited

Meeting Date: 03/26/2022

Country: India

Ticker: 532488

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reelect Ramesh B. V. Nimmagadda as Director	For	For
2	Reelect Ganapaty Seru as Director	For	For
3	Approve Reappointment and Remuneration of Nilima Prasad Divi as Whole-Time Director (Commercial)	For	Against

Blended Rationale: A vote AGAINST this resolution is warranted in view of the following concerns in the executive's remuneration:- The proposed remuneration of Nilima Prasad Divi is competitive when compared to industry peers.- Nilima Prasad Divi took a pay increase of 448 percent whereas the median managerial remuneration only grew by 5.3 percent.- Her FY2021 pay was 637 times the median employee salary. This is considered high in this market.

Horiba Ltd.

Meeting Date: 03/26/2022

Country: Japan

Ticker: 6856

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Horiba, Atsushi	For	For
2.2	Elect Director Saito, Juichi	For	For
2.3	Elect Director Adachi, Masayuki	For	For
2.4	Elect Director Okawa, Masao	For	For
2.5	Elect Director Nagano, Takashi	For	For
2.6	Elect Director Jai Hakhu	For	For
2.7	Elect Director Takeuchi, Sawako	For	For
2.8	Elect Director Toyama, Haruyuki	For	For
2.9	Elect Director Matsuda, Fumihiko	For	For
3.1	Appoint Alternate Statutory Auditor Yoshida, Kazumasa	For	For
3.2	Appoint Alternate Statutory Auditor Motokawa, Hitoshi	For	Against
<i>Blended Rationale: Lack of independence on statutory auditor board.</i>			
4	Approve Compensation Ceiling for Directors	For	For
5	Approve Restricted Stock Plan and Equity Compensation Plan	For	Against

Blended Rationale: Lack of disclosure of performance targets.

One 97 Communications Limited

Meeting Date: 03/26/2022

Country: India

Ticker: 543396

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Material Related Party Transactions with Paytm Payments Bank Limited	For	Against
<i>Blended Rationale: The company may be taking in a disproportionate amount of risk relative to its ownership stake.</i>			
2	Approve Article 113 of the Articles of Association Re: Right to Nominate Directors	For	For

Vodafone Idea Limited

Meeting Date: 03/26/2022

Country: India

Ticker: 532822

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reelect Suresh Vaswani as Director	For	For
2	Reelect Krishnan Ramachandran as Director	For	For
3	Reelect Krishna Kishore Maheshwari as Director	For	For
4	Amend Articles of Association	For	For
5	Approve Issuance of Equity Shares on Preferential Basis	For	For
6	Approve Issuance of Debt Securities or Equity / Equity-Linked Securities without Preemptive Rights	For	For
7	Approve Alteration and Increase Authorized Share Capital and Amend Capital Clause in the Memorandum of Association	For	For
8	Approve Material Related Party Transactions with Indus Towers Limited	For	For

Commercial International Bank (Egypt) SAE

Meeting Date: 03/27/2022

Country: Egypt

Ticker: COMI

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Board Report on Company Operations for FY 2021	For	For

Commercial International Bank (Egypt) SAE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Approve Corporate Governance Report and Related Auditors' Report for FY 2021	For	For
1.3	Address Shareholders Questions and Requests	For	For
2	Approve Auditors' Report on Company Standalone and Consolidated Financial Statements for FY 2021	For	For
3	Accept Standalone and Consolidated Financial Statements and Statutory Reports for FY 2021	For	For
4	Approve Allocation of Income and Dividends for FY 2021 and Authorize the Board to set the Guidelines for the Staff Profit Share Distribution	For	For
5	Authorize Increase in Issued and Paid in Capital for Use in Employee Stock Purchase Plan and Amend Articles 6 and 7 of Bylaws Accordingly	For	For
6	Approve Discharge of Chairman and Directors for 2021	For	For
7	Approve Remuneration of Non Executive Chairman and Non Executive Directors for FY 2022	For	For
8	Ratify Auditors and Fix Their Remuneration for FY 2022	For	For
9	Approve Charitable Donations for FY 2021 and Above EGP 1000 for FY 2022	For	For
10	Allow Non Executive Directors to be Involved with Other Companies	For	For

Emami Limited

Meeting Date: 03/27/2022

Country: India

Ticker: 531162

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve R. S. Agarwal to Continue Office as Non-Executive Director Designated as Chairman Emeritus	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
2	Approve R. S. Goenka to Continue Office as Non-Executive Director Designated as Non-Executive Chairman	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
3	Approve Appointment and Remuneration of Sushil Kumar Goenka as Whole-Time Director	For	For

Emami Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Appointment and Remuneration of Harsha Vardhan Agarwal as Vice-Chairman cum Managing Director	For	For
5	Approve Change in Designation of Mohan Goenka as Vice-Chairman cum Whole Time Director and Approve Revision on His Remuneration	For	For

HDFC Bank Limited

Meeting Date: 03/27/2022	Country: India	Ticker: 500180
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Lily Vadera as Director	For	For
2	Approve Related Party Transactions with Housing Development Finance Corporation Limited	For	For
3	Approve Related Party Transactions with HDB Financial Services Limited	For	For
4	Approve Related Party Transactions with HDFC Securities Limited	For	For
5	Approve Related Party Transactions with HDFC Life Insurance Company Limited	For	For
6	Approve Related Party Transactions with HDFC ERGO General Insurance Company Limited	For	For

ICICI Bank Limited

Meeting Date: 03/27/2022	Country: India	Ticker: 532174
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Vibha Paul Rishi as Director	For	For
2	Approve Material Related Party Transactions for Current Account Deposits	For	For
3	Approve Material Related Party Transactions for Subscribing to Securities Issued by Related Parties and Purchase of Securities from Related Parties	For	For
4	Approve Material Related Party Transactions for Sale of Securities to Related Parties	For	For

ICICI Bank Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Material Related Party Transactions or Fund Based or Non-Fund Based Credit Facilities	For	For
6	Approve Material Related Party Transactions for Undertaking Repurchase Transactions and Other Permitted Short-Term Borrowing Transactions	For	For
7	Approve Material Related Party Transactions of Reverse Repurchase and Other Permitted Short-Term Lending Transactions	For	For
8	Approve Material Related Party Transactions for Availing Manpower Services for Certain Functions/Activities of the Bank from Related Party	For	For

Jubilant Foodworks Limited

Meeting Date: 03/27/2022 **Country:** India **Ticker:** 533155
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sub-Division of Equity Shares	For	For
2	Amend Capital Clause of the Memorandum of Association Re: Sub-Division of Equity Shares	For	For

Redington India Limited

Meeting Date: 03/27/2022 **Country:** India **Ticker:** 532805
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reelect Anita Belani as Director	For	For
2	Approve Change in Designation of Rajiv Srivastava from Joint Managing Director to ManagingDirector	For	For
3	Approve Change in Designation of Raj Shankar as Vice Chairman and Non-Executive Director	For	For
4	Approve Reappointment and Remuneration of Srinivasan Venkata Krishnan as Whole Time Director	For	For

Alibaba Health Information Technology Limited

Meeting Date: 03/28/2022

Country: Bermuda

Ticker: 241

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2023 Advertising Services Framework Agreement, Continuing Connected Transactions and Proposed Annual Cap	For	For
2	Approve 2023 Framework Technical Services Agreement, Continuing Connected Transactions and Proposed Annual Cap	For	For
3	Authorize Board to Deal With All Matters in Relation to the 2023 Advertising Services Framework Agreement, 2023 Framework Technical Services Agreement, Continuing Connected Transactions and Proposed Annual Cap	For	For

BELIMO Holding AG

Meeting Date: 03/28/2022

Country: Switzerland

Ticker: BEAN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of CHF 8.50 per Share	For	For
3	Approve Remuneration Report (Non-Binding)	For	Against
<i>Blended Rationale: Lack of disclosure so unable to determine pay for performance alignment.</i>			
4	Approve Discharge of Board of Directors	For	For
5.1	Approve Fixed Remuneration of Directors in the Amount of CHF 970,000	For	For
5.2	Approve Fixed and Variable Remuneration of Executive Committee in the Amount of CHF 6.9 Million	For	For
6.1.1	Reelect Adrian Altenburger as Director	For	For
6.1.2	Reelect Patrick Burkhalter as Director	For	For
6.1.3	Reelect Sandra Emme as Director	For	Against
<i>Blended Rationale: Consistent remuneration concerns.</i>			
6.1.4	Reelect Urban Linsi as Director	For	For
6.1.5	Reelect Stefan Ranstrand as Director	For	For
6.1.6	Reelect Martin Zwyssig as Director	For	For

BELIMO Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2.1	Reelect Patrick Burkhalter as Board Chairman	For	For
6.2.2	Reelect Martin Zwyssig as Deputy Chairman	For	For
6.3.1	Reappoint Sandra Emme as Member of the Compensation Committee	For	Against
<i>Blended Rationale: Consistent remuneration concerns</i>			
6.3.2	Reappoint Adrian Altenburger as Member of the Compensation Committee	For	For
6.3.3	Reappoint Urban Linsi as Member of the Compensation Committee	For	For
6.4	Designate Proxy Voting Services GmbH as Independent Proxy	For	For
6.5	Ratify KPMG AG as Auditors	For	Against
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.</i>			
7	Transact Other Business (Voting)	For	Against
<i>Blended Rationale: Other business not disclosed.</i>			

BIONEER Corp.

Meeting Date: 03/28/2022	Country: South Korea	Ticker: 064550
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Jeong Jin-pyeong as Inside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	Against
<i>Blended Rationale: Lack of justification for proposed increase.</i>			

CJ Logistics Corp.

Meeting Date: 03/28/2022	Country: South Korea	Ticker: 000120
Meeting Type: Annual		

CJ Logistics Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Min Young-hak as Inside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Approve Terms of Retirement Pay	For	For
5	Amend Articles of Incorporation	For	For

DONGYANG E&P, Inc.

Meeting Date: 03/28/2022	Country: South Korea	Ticker: 079960
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Kim Jae-su as Inside Director	For	For
3.2	Elect Kim Jae-man as Inside Director	For	For
3.3	Elect Cho In-ho as Inside Director	For	For
3.4	Elect Kim Seong-yoon as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Doosan Bobcat, Inc.

Meeting Date: 03/28/2022	Country: South Korea	Ticker: 241560
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Guk Gyeong-bok as Outside Director	For	For

Doosan Bobcat, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Guk Gyeong-bok as a Member of Audit Committee	For	For
5	Approve Terms of Retirement Pay	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

EVE Energy Co., Ltd.

Meeting Date: 03/28/2022	Country: China	Ticker: 300014
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Signing of Contract with Jingmen High-tech Zone Management Committee	For	For
2	Approve Draft of Employee Share Purchase Plan	For	For
3	Approve Authorization of the Board to Handle All Related Matters	For	For
4	Approve to Verify List of Plan Participants of Employee Share Purchase Plan	For	For
5	Approve Financial Leasing Business	For	For
6	Approve Provision of Guarantee	For	For
7	Approve Financial Assistance Provision	For	Against

Blended Rationale: Lack of disclosure.

Fortum Oyj

Meeting Date: 03/28/2022	Country: Finland	Ticker: FORTUM
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For
4	Acknowledge Proper Convening of Meeting	For	For
5	Prepare and Approve List of Shareholders	For	For
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 1.14 Per Share	For	For
9	Approve Discharge of Board and President	For	For

Fortum Oyj

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Lack of disclosure around the bonus targets so unable to determine pay for performance alignment.</i>			
11	Approve Remuneration of Directors in the Amount of EUR 88,800 for Chair, EUR 63,300 for Deputy Chair and EUR 43,100 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For
12	Fix Number of Directors at Nine	For	For
13	Reelect Luisa Delgado, Essimari Kairisto, Anja McAlister, Teppo Paavola, Veli-Matti Reinikkala (Chair), Philipp Rosler and Annette Stube as Directors; Elect Ralf Christian and Kimmo Viertola as New Directors	For	For
14	Approve Remuneration of Auditors	For	Against
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.</i>			
15	Ratify Deloitte as Auditors	For	Against
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.</i>			
16	Authorize Share Repurchase Program	For	For
17	Authorize Reissuance of Repurchased Shares	For	For
18	Approve Charitable Donations	For	For

GS Holdings Corp.

Meeting Date: 03/28/2022

Country: South Korea

Ticker: 078930

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Moon Hyo-eun as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hyundai Department Store Co., Ltd.

Meeting Date: 03/28/2022

Country: South Korea

Ticker: 069960

Meeting Type: Annual

Hyundai Department Store Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Jeong Ji-seon as Inside Director	For	For
3.2	Elect Kim Hyeong-jong as Inside Director	For	For
3.3	Elect Jang Ho-jin as Inside Director	For	For
3.4	Elect Ko Bong-chan as Outside Director	For	For
3.5	Elect Park Ju-young as Outside Director	For	For
3.6	Elect Kwon Young-ock as Outside Director	For	For
4.1	Elect Ko Bong-chan as a Member of Audit Committee	For	For
4.2	Elect Park Ju-young as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hyundai Heavy Industries Holdings Co., Ltd.

Meeting Date: 03/28/2022	Country: South Korea	Ticker: 267250
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Jeong Gi-seon as Inside Director	For	For
3.2	Elect Lee Ji-su as Outside Director	For	For
4	Elect Lee Ji-su as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Jindal Steel & Power Limited

Meeting Date: 03/28/2022	Country: India	Ticker: 532286
	Meeting Type: Extraordinary Shareholders	

Jindal Steel & Power Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Jindal Steel & Power Employee Benefit Scheme - 2022	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted because the proposed scheme permits stock options to be issued with an exercise price at a discount to the current market price.</i>			
2	Approve Grant of Stock Options to the Employees of Group Company(ies) Including Subsidiary Company(ies) or its Associate Company(ies), In India or Outside India, or of a Holding Company Under the Jindal Steel & Power Employee Benefit Scheme - 2022	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted because the proposed scheme permits stock options to be issued with an exercise price at a discount to the current market price.</i>			
3	Approve Acquisition of Equity Shares by way of Secondary Acquisition Under Jindal Steel & Power Employee Benefit Scheme - 2022	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted because the proposed scheme permits stock options to be issued with an exercise price at a discount to the current market price.</i>			
4	Approve Provision of Money for Purchase of its Own Shares by the Trust /Trustees for Benefit of Employees Under Jindal Steel & Power Employee Benefit Scheme - 2022	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted because the proposed scheme permits stock options to be issued with an exercise price at a discount to the current market price.</i>			
5	Approve Revision in the Remuneration of Naveen Jindal as Whole Time Director designated as Chairman	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted in view of the following concerns in the remuneration of the executive directors: - The proposed fixed as well as variable pay of the executives has been increased without a compelling rationale. - There is lack of sufficient justification for the proposed minimum remuneration in the event of loss or inadequacy of profits.</i>			
6	Approve Revision in the Remuneration of V.R. Sharma as Managing Director	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted in view of the following concerns in the remuneration of the executive directors: - The proposed fixed as well as variable pay of the executives has been increased without a compelling rationale. - There is lack of sufficient justification for the proposed minimum remuneration in the event of loss or inadequacy of profits.</i>			

Kakao Games Corp.

Meeting Date: 03/28/2022

Country: South Korea

Ticker: 293490

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For

Kakao Games Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles of Incorporation	For	Against
<i>Blended Rationale: The proposed increase is less than 30%, which will give the company excessive flexibility.</i>			
3.1	Elect Cho Gye-hyeon as Inside Director	For	For
3.2	Elect Cho Hyeok-min as Inside Director	For	For
3.3	Elect Kim Gi-hong as Non-Independent Non-Executive Director	For	For
3.4	Elect Oh Myeong-jeon as Outside Director	For	For
3.5	Elect Choi Young-Geun as Outside Director	For	For
4	Elect Jeong Seon-yeol as Outside Director to Serve as an Audit Committee Member	For	For
5	Elect Oh Myeong-jeon as a Member of Audit Committee	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

KIWOOM Securities Co., Ltd.

Meeting Date: 03/28/2022

Country: South Korea

Ticker: 039490

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Park Yeon-chae as Inside Director	For	For
2.2	Elect Lee Soon-Woo as Outside Director	For	For
2.3	Elect Lee Gun-hui as Outside Director	For	For
3	Elect Lee Gun-hui as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

LeadDesk Oyj

Meeting Date: 03/28/2022

Country: Finland

Ticker: LEADD

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Allocation of Income and Omission of Dividends	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Monthly Remuneration of Directors in the Amount of EUR 3,000 for Chairman and EUR 1,500 for Other Directors; Approve Meeting Fees	For	For
11	Fix Number of Directors at 5	For	For
12	Reelect Petri Niemi, Antti Hovila, Eija Kuittinen, Petteri Poutiainen and Emma Storbacka as Directors	For	Abstain
<i>Blended Rationale: Independence concerns identified with one or more nominees. Nominee is Board Chair, and sits on a number of external boards which may impact their role.</i>			
13	Approve Remuneration of Auditors	For	For
14	Ratify KPMG as Auditors	For	For
15	Authorize Share Repurchase Program	For	For
16	Approve Issuance of up to 538,754 Shares without Preemptive Rights	For	For
17	Establishment of a Shareholder Nominating Board	For	For

LF Corp.

Meeting Date: 03/28/2022	Country: South Korea	Ticker: 093050
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Kim Sang-gyun as Inside Director	For	For
2.2	Elect Jeong Yeon-woo as Inside Director	For	For
2.3	Elect Lee Seok-jun as Outside Director	For	For
2.4	Elect Kim Jae-hong as Outside Director	For	For
3.1	Elect Lee Seok-jun as Audit Committee Member	For	For
3.2	Elect Kim Jae-hong as Audit Committee Member	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: Lack of justification for proposed increase.</i>			

LG Household & Health Care Ltd.

Meeting Date: 03/28/2022

Country: South Korea

Ticker: 051900

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Cha Seok-yong as Inside Director	For	For
3.2	Elect Lee Tae-hui as Outside Director	For	For
3.3	Elect Kim Sang-hun as Outside Director	For	For
4	Elect Lee Woo-young as Outside Director to Serve as an Audit Committee Member	For	For
5.1	Elect Lee Tae-hui as a Member of Audit Committee	For	For
5.2	Elect Kim Sang-hun as a Member of Audit Committee	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

SK Chemicals Co. Ltd.

Meeting Date: 03/28/2022

Country: South Korea

Ticker: 285130

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Jeon Gwang-hyeon as Inside Director	For	For
3.2	Elect Ahn Jae-hyeon as Non-Independent Non-Executive Director	For	For
3.3	Elect Park Jeong-su as Outside Director	For	For
4	Elect Park Jeong-su as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Sk Ie Technology Co., Ltd.

Meeting Date: 03/28/2022

Country: South Korea

Ticker: 361610

Meeting Type: Annual

Sk Ie Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Noh Jae-seok as Inside Director	For	For
3.2	Elect Kim Jun as Non-Independent Non-Executive Director	For	For
3.3	Elect Ahn Jin-ho as Outside Director	For	For
4	Approve Stock Option Grants	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against

Blended Rationale: Lack of justification for proposed increase.

SK Square Co. Ltd.

Meeting Date: 03/28/2022	Country: South Korea	Ticker: 402340
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Techwing, Inc.

Meeting Date: 03/28/2022	Country: South Korea	Ticker: 089030
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	Against
Blended Rationale: We do not support supermajority voting requirements. We do not support Golden parachutes.			
3	Appoint Kim Mu-gon as Internal Auditor	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Techwing, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

The Bank of East Asia, Limited

Meeting Date: 03/28/2022 **Country:** Hong Kong **Ticker:** 23
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Buy-back Deed and Related Transactions	For	For

The Go-Ahead Group Plc

Meeting Date: 03/28/2022 **Country:** United Kingdom **Ticker:** GOG
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	Against
<i>Blended Rationale: Concerns about audit problems</i>			
2	Approve Remuneration Policy	For	For
<i>Blended Rationale: The RSP awards will be subject to performance underpins and the Remuneration Committee will retain appropriate discretion to ensure vesting outcomes under the RSP are deemed appropriate.- The RSP grants will be awarded at a 50% discount to the current maximum award levels under the LTIP.</i>			
3	Approve Remuneration Report	For	For
4	Reappoint Deloitte LLP as Auditors	For	For
<i>Blended Rationale: We expect to see the audit firm to be replaced in due course but understand the board's argument that it would be very difficult to replace them at such short notice.</i>			
5	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For

Turkiye Sise ve Cam Fabrikalari AS

Meeting Date: 03/28/2022 **Country:** Turkey **Ticker:** SISE.E
Meeting Type: Annual

Turkiye Sise ve Cam Fabrikalari AS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Presiding Council of Meeting and Authorize Presiding Council to sign Meeting Minutes	For	For
2	Accept Statutory Reports	For	For
3	Accept Financial Statements	For	For
4	Ratify Director Appointments	For	For
5	Approve Discharge of Board	For	For
6	Elect Directors	For	Against
Blended Rationale: Director details not disclosed so unable to make an informed decision.			
7	Approve Director Remuneration	For	Against
Blended Rationale: Board fees not disclosed so unable to make an informed decision.			
8	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	For	For
9	Approve Allocation of Income	For	For
10	Authorize Board to Distribute Advance Dividends	For	For
11	Approve Share Repurchase Program	For	For
12	Ratify External Auditors	For	Against
Blended Rationale: Name of proposed auditor is not disclosed so unable to make an informed decision.			
13	Approve Upper Limit of Donations in 2022 and Receive Information on Donations Made in 2021	For	For

AfreecaTV Co., Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 067160
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Approve Stock Option Grants	For	For

AfreecaTV Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: Lack of justification for proposed increase.</i>			
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

AgeSA Hayat ve Emeklilik AS

Meeting Date: 03/29/2022 **Country:** Turkey **Ticker:** AGESA.E
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Accept Board Report	For	For
3	Accept Audit Report	For	For
4	Accept Financial Statements	For	For
5	Ratify Director Appointment	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
6	Approve Discharge of Board	For	For
7	Approve Allocation of Income	For	For
8	Amend Article 9 Re: Board Related	For	For
9	Elect Directors	For	Against
<i>Blended Rationale: Full list of proposed directors not disclosed so unable to make an informed decision.</i>			
10	Approve Director Remuneration	For	Against
<i>Blended Rationale: Proposed board fees are not disclosed so unable to make an informed decision.</i>			
11	Ratify External Auditors	For	For
13	Approve Upper Limit of Donations for 2022	For	Against
<i>Blended Rationale: Lack of transparency so unable to make an informed decision.</i>			
14	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	For	For

Alibaba Pictures Group Limited

Meeting Date: 03/29/2022 **Country:** Bermuda **Ticker:** 1060
Meeting Type: Special

Alibaba Pictures Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Operation Services Agreement, Annual Caps and Related Transactions	For	For

Beijing Jingneng Clean Energy Co., Limited

Meeting Date: 03/29/2022 **Country:** China **Ticker:** 579
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Song Zhiyong as Director	For	For
2	Approve Issuance of Asset-Backed Securities	For	For

Benefit One Inc.

Meeting Date: 03/29/2022 **Country:** Japan **Ticker:** 2412
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger by Absorption	For	For
2	Amend Articles to Amend Business Lines	For	For

BGF Retail Co., Ltd.

Meeting Date: 03/29/2022 **Country:** South Korea **Ticker:** 282330
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Lim Young-cheol as Outside Director	For	For
3.2	Elect Han Myeong-gwan as Outside Director	For	For
3.3	Elect Choi Ja-won as Outside Director	For	For

BGF Retail Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Baek Bok-hyeon as Outside Director to Serve as an Audit Committee Member	For	For
5	Elect Han Myeong-gwan as a Member of Audit Committee	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Bosideng International Holdings Limited

Meeting Date: 03/29/2022 Country: Cayman Islands Ticker: 3998
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Proposed Annual Caps, Renewal of Framework Manufacturing Outsourcing and Agency Agreement and Related Transactions	For	For

Canon Electronics, Inc.

Meeting Date: 03/29/2022 Country: Japan Ticker: 7739
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Sakamaki, Hisashi	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
3.2	Elect Director Hashimoto, Takeshi	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
3.3	Elect Director Ishizuka, Takumi	For	For
3.4	Elect Director Yaomin Zhou	For	For
3.5	Elect Director Uchiyama, Takeshi	For	For
3.6	Elect Director Uetake, Toshio	For	For
3.7	Elect Director Okita, Hiroyuki	For	For
3.8	Elect Director Togari, Toshikazu	For	For
3.9	Elect Director Maekawa, Atsushi	For	For

Canon Electronics, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.10	Elect Director Sugimoto, Kazuyuki	For	For
3.11	Elect Director Kondo, Tomohiro	For	For
4	Appoint Statutory Auditor Hayashi, Junichiro	For	For
5	Approve Annual Bonus	For	For

Canon Marketing Japan Inc.

Meeting Date: 03/29/2022Country: JapanTicker: 8060

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2	Approve Allocation of Income, With a Final Dividend of JPY 45	For	For
3.1	Elect Director Adachi, Masachika	For	Against
Blended Rationale: Lack of gender diversity on the board.			
3.2	Elect Director Mizoguchi, Minoru	For	For
3.3	Elect Director Hirukawa, Hatsumi	For	For
3.4	Elect Director Osato, Tsuyoshi	For	For
3.5	Elect Director Dobashi, Akio	For	For
3.6	Elect Director Osawa, Yoshio	For	For
3.7	Elect Director Hasebe, Toshiharu	For	Against
Blended Rationale: Lack of independence on the board.			
4.1	Appoint Statutory Auditor Hamada, Shiro	For	Against
Blended Rationale: Lack of independence on statutory auditor board.			
4.2	Appoint Statutory Auditor Hasegawa, Shigeo	For	Against
Blended Rationale: Lack of independence on statutory auditor board.			
5	Approve Annual Bonus	For	For
6	Approve Deep Discount Stock Option Plan	For	For

Chugai Pharmaceutical Co., Ltd.

Meeting Date: 03/29/2022Country: JapanTicker: 4519

Meeting Type: Annual

Chugai Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 46	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Okuda, Osamu	For	For
3.2	Elect Director Yamada, Hisafumi	For	For
3.3	Elect Director Itagaki, Toshiaki	For	For
3.4	Elect Director Momoi, Mariko	For	For

CJ CheilJedang Corp.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 097950

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Son Gyeong-sik as Inside Director	For	For
3.2	Elect Kim Jong-chang as Outside Director	For	For
3.3	Elect Kim Tae-yoon as Outside Director	For	For
4	Elect Lee Si-wook as Outside Director to Serve as an Audit Committee Member	For	For
5.1	Elect Kim Jong-chang as Audit Committee Member	For	For
5.2	Elect Kim Tae-yoon as Audit Committee Member	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
7	Approve Terms of Retirement Pay	For	For

CJ Corp.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 001040

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Kim Yeon-geun as Outside Director	For	For
4	Elect Kim Yeon-geun as a Member of Audit Committee	For	For
5	Elect Han Ae-ra as Outside Director to Serve as an Audit Committee Member	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
7	Approve Terms of Retirement Pay	For	For

CJ ENM Co., Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 035760
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Yoon Sang-hyeon as Inside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Approve Terms of Retirement Pay	For	For

Com2uS Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 078340
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Song Byeong-jun as Inside Director	For	For

Com2uS Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Lee Jon-woo as Outside Director	For	For
4	Appoint Hong Seong-tae as Internal Auditor	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Credicorp Ltd.

Meeting Date: 03/29/2022	Country: Bermuda	Ticker: BAP
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Ratify PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For

CS Wind Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 112610
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Kim Seung-beom as Inside Director	For	For
3.2	Elect Kim Seong-su as Outside Director	For	For
4	Elect Eom Eun-suk as Outside Director to Serve as an Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Daewoo Engineering & Construction Co. Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 047040
Meeting Type: Annual		

Daewoo Engineering & Construction Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Kim Jae-jung as Outside Director	For	For
3	Amend Articles of Incorporation	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Datang International Power Generation Co., Ltd.

Meeting Date: 03/29/2022 **Country:** China **Ticker:** 991
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Entering Into of the Leasing and Factoring Business Cooperation Agreement with Shanghai Datang Financial Lease Company	For	For
2	Approve Registration of the Qualification for Debt Financing Instruments (DFI) of Non-Financial Enterprises	For	Against

Blended Rationale: Lack of disclosure.

DB HiTek Co., Ltd.

Meeting Date: 03/29/2022 **Country:** South Korea **Ticker:** 000990
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Choi Chang-sik as Inside Director	For	For
3.2	Elect Choi Hong-geon as Outside Director	For	Against
Blended Rationale: Member of the nominating committee and lack of gender diversity on the board.			
3.3	Elect Oh Gyu-won as Outside Director	For	Against
Blended Rationale: Member of the nominating committee and lack of gender diversity on the board.			

DB HiTek Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Hwang Cheol-seong as Outside Director to Serve as an Audit Committee Member	For	For
5.1	Elect Choi Hong-geon as a Member of Audit Committee	For	For
5.2	Elect Oh Gyu-won as a Member of Audit Committee	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

DIC Corp.

Meeting Date: 03/29/2022	Country: Japan	Ticker: 4631
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Saito, Masayuki	For	For
3.2	Elect Director Ino, Kaoru	For	For
3.3	Elect Director Tamaki, Toshifumi	For	For
3.4	Elect Director Kawamura, Yoshihisa	For	For
3.5	Elect Director Asai, Takeshi	For	For
3.6	Elect Director Furuta, Shuji	For	For
3.7	Elect Director Tsukahara, Kazuo	For	For
3.8	Elect Director Tamura, Yoshiaki	For	For
3.9	Elect Director Shoji, Kuniko	For	For
4	Appoint Alternate Statutory Auditor Hiyama, Satoshi	For	For

Dongwha Enterprise Co., Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 025900
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For

Dongwha Enterprise Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Stock Option Grants	For	For
3.1	Elect Seung Myeong-ho as Inside Director	For	For
3.2	Elect Kim Hong-jin as Inside Director	For	For
3.3	Elect Nam Seong-wook as Outside Director	For	For
4	Appoint Lee Hui-won as Internal Auditor	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: Lack of justification for excessive cap.</i>			
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Doosan Heavy Industries & Construction Co., Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 034020
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Jeong Yeon-in as Inside Director	For	For
3.2	Elect Kim Dae-gi as Outside Director	For	For
3.3	Elect Lee Jun-ho as Outside Director	For	For
4.1	Elect Kim Dae-gi as a Member of Audit Committee	For	For
4.2	Elect Lee Jun-ho as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Approve Terms of Retirement Pay	For	For

Dr. Reddy's Laboratories Limited

Meeting Date: 03/29/2022	Country: India	Ticker: 500124
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect K P Krishnan as Director	For	For

Dr. Reddy's Laboratories Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Penny Wan as Director	For	For

DTR Automotive Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 007340
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Kim In-hwan as Inside Director	For	For
4	Approve Terms of Retirement Pay	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
Blended Rationale: Lack of justification for proposed increase.			
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Ebara Corp.

Meeting Date: 03/29/2022	Country: Japan	Ticker: 6361
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 113	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Maeda, Toichi	For	For
3.2	Elect Director Asami, Masao	For	For
3.3	Elect Director Sawabe, Hajime	For	For
3.4	Elect Director Oeda, Hiroshi	For	For
3.5	Elect Director Hashimoto, Masahiro	For	For
3.6	Elect Director Nishiyama, Junko	For	For
3.7	Elect Director Fujimoto, Mie	For	For
3.8	Elect Director Kitayama, Hisae	For	For

Ebara Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.9	Elect Director Nagamine, Akihiko	For	For
3.10	Elect Director Shimamura, Takuya	For	For

Ecopro HN Co., Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 383310
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Lee Ju-hyeong as Inside Director	For	For
3.2	Elect Kim Moon-sang as Inside Director	For	For
3.3	Elect Kim Myeong-seon as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

E-Mart, Inc.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 139480
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

EO Technics Co., Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 039030
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Appropriation of Income	For	For
3	Amend Articles of Incorporation	For	For
4.1	Elect Seong Gyu-dong as Inside Director	For	For
4.2	Elect Ko Seung-wook as Inside Director	For	For
4.3	Elect Kim Ji-won as Outside Director	For	For
5	Appoint Lim Jong-jae as Internal Auditor	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
Blended Rationale: Lack of justification for proposed increase.			
7	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	Against
Blended Rationale: Lack of justification for proposed increase.			
8	Approve Terms of Retirement Pay	For	Against
Blended Rationale: Such payments could compromise the independence of the auditors.			

Fabege AB

Meeting Date: 03/29/2022

Country: Sweden

Ticker: FABG

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Jonas Gombrii and Peter Kangertas Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
8.a	Accept Financial Statements and Statutory Reports	For	For
8.b	Approve Allocation of Income and Dividends of SEK 4.00 Per Share	For	For
8.c1	Approve Discharge of Jan Litborn	For	For
8.c2	Approve Discharge of Anette Asklin	For	For
8.c3	Approve Discharge of Emma Henriksson	For	For

Fabege AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.c4	Approve Discharge of Martha Josefsson	For	For
8.c5	Approve Discharge of Stina Lindh Hok	For	For
8.c6	Approve Discharge of Lennart Mauritzson	For	For
8.c7	Approve Discharge of Mats Qviberg	For	For
8.c8	Approve Discharge of Stefan Dahlbo	For	For
8.d	Approve Record Dates for Dividend Payment	For	For
9	Determine Number of Members (7) and Deputy Members (0) of Board	For	For
10.a	Approve Remuneration of Directors in the Amount of SEK 575,000 for Chair and SEK 250,000 for Other Directors; Approve Remuneration for Committee Work	For	For
10.b	Approve Remuneration of Auditors	For	Against
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.</i>			
11.a	Reelect Anette Asklin as Director	For	For
11.b	Reelect Martha Josefsson as Director	For	For
11.c	Reelect Jan Litborn as Director	For	Against
<i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices</i>			
11.d	Reelect Stina Lindh Hok as Director	For	For
11.e	Reelect Lennart Mauritzson as Director	For	For
11.f	Elect Mattias Johansson as New Director	For	For
11.g	Elect Anne Arenby as New Director	For	For
11.h	Elect Jan Litborn as Board Chair	For	For
<i>Blended Rationale: Supportive of Jan's in his position as Chair but holding him accountable for remuneration concerns</i>			
12	Ratify Deloitte as Auditor	For	Abstain
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.</i>			
13	Authorize Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	For	For
14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
15	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure so unable to determine pay for performance alignment.</i>			
16	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For

FILA Holdings Corp.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 081660

Meeting Type: Annual

FILA Holdings Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Yoon Geun-chang as Inside Director	For	For
2.2	Elect Lee Hak-woo as Non-Independent Non-Executive Director	For	For
2.3	Elect Kim Seok as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

GCL System Integration Technology Co., Ltd.

Meeting Date: 03/29/2022	Country: China	Ticker: 002506
	Meeting Type: Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Huo Jiazhen as Independent Director	For	For
2.1	Elect Liu Fu as Director	For	For
2.2	Elect Ma Junjian as Director	For	For

Genmab A/S

Meeting Date: 03/29/2022	Country: Denmark	Ticker: GMAB
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	For	For
3	Approve Allocation of Income and Omission of Dividends	For	For
4	Approve Remuneration Report (Advisory Vote)	For	For
Blended Rationale: .			
5.a	Reelect Deirdre P. Connelly as Director	For	For
5.b	Reelect Pernille Erenbjerg as Director	For	For

Genmab A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.c	Reelect Rolf Hoffmann as Director	For	For
5.d	Reelect Paolo Paoletti as Director	For	For
5.e	Reelect Anders Gersel Pedersen as Director	For	For
5.f	Elect Elizabeth O'Farrell as New Director	For	For
6	Ratify PricewaterhouseCoopers as Auditors	For	Abstain
<i>Blended Rationale: Auditor tenure exceeds 10 years with no evidence of a tender process having been completed.</i>			
7.a	Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 900,000 for Vice Chairman, and DKK 600,000 for Other Directors	For	Against
<i>Blended Rationale: Excessive fees compared to peers.</i>			
8	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

Green Cross Corp.

Meeting Date: 03/29/2022 **Country:** South Korea **Ticker:** 006280
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Heo Eun-cheol as Inside Director	For	For
3.2	Elect Namgoong Hyeon as Inside Director	For	For
3.3	Elect Lee Chun-woo as Outside Director	For	For
4	Elect Lee Young-tae as Internal Auditor	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Hanon Systems

Meeting Date: 03/29/2022 **Country:** South Korea **Ticker:** 018880
Meeting Type: Annual

Hanon Systems

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Two Non-Independent Non-Executive Directors and Two Outside Directors (Bundled)	For	Against
<i>Blended Rationale: Governance concerns.</i>			
3	Elect Kim Gu as a Member of Audit Committee	For	For
4	Elect Baek Seong-jun as Outside Director to Serve as an Audit Committee Member	For	Against
<i>Blended Rationale: Governance concerns.</i>			
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

HMM Co., Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 011200
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Kim Gyeong-bae as Inside Director	For	For
2.2	Elect Park Jin-gi as Inside Director	For	For
2.3	Elect Woo Su-han as Outside Director	For	For
2.4	Elect Jeong Woo-young as Outside Director	For	For
3.1	Elect Woo Su-han as a Member of Audit Committee	For	For
3.2	Elect Jeong Woo-young as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hyundai Development Co.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 294870
Meeting Type: Annual		

Hyundai Development Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Yoo Byeong-gyu as Inside Director	For	For
2.2	Elect Jeong Ik-hui as Inside Director	For	For
2.3	Elect Kwon In-so as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4.1	Amend Articles of Incorporation (New Sustainable Management System)	For	For
4.2	Amend Articles of Incorporation (Establishment of Clauses Related to ESG) (Shareholder Proposal)	None	For
4.3	Amend Articles of Incorporation (Board Committee)	For	For
4.4	Amend Articles of Incorporation (Disclosure on Sustainable Management)	For	For
4.5	Amend Articles of Incorporation (Bylaws)	For	For
4.6	Amend Articles of Incorporation (Business Objectives)	For	For

Hyundai Green Food Co., Ltd.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 005440

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Jeong Ji-seon as Inside Director	For	For
3.2	Elect Jang Ho-jin as Inside Director	For	For
3.3	Elect Lee Jin-won as Inside Director	For	For
3.4	Elect Jeong Byeong-du as Outside Director	For	For
4	Elect Jeong Byeong-du as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

JYP Entertainment Corp.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 035900

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Moon Gyeong-mi as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Kakao Corp.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 035720

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Amend Articles of Incorporation (Stock Option Grants)	For	For
2.2	Amend Articles of Incorporation (Chairman of Shareholder Meeting)	For	For
2.3	Amend Articles of Incorporation (Interim Dividend)	For	For
2.4	Amend Articles of Incorporation (Miscellaneous)	For	For
3.1	Elect Namgoong Hun as Inside Director	For	For
3.2	Elect Kim Seong-su as Inside Director	For	For
3.3	Elect Hong Eun-taek as Inside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Approve Stock Option Grants	For	For
6	Approve Cancellation of Treasury Shares	For	For
7	Approve Terms of Retirement Pay	For	For
8	Approve Stock Option Grants	For	For

KakaoBank Corp.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 323410

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Amend Articles of Incorporation (Issuance of New Shares)	For	For
2.2	Amend Articles of Incorporation (Convocation of Board Meetings)	For	For
2.3	Amend Articles of Incorporation (Establishment of ESG Committee)	For	For
3.1	Elect Lee Eun-gyeong as Outside Director	For	For
3.2	Elect Hwang In-san as Outside Director	For	For
4	Elect Seong Sam-jae as Outside Director to Serve as an Audit Committee Member	For	For
5	Elect Kim Gwang-ock as Inside Director	For	For
6	Elect Kim Seong-su as Non-Independent Non-Executive Director	For	For
7	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
8	Approve Stock Option Grants	For	For

KC Co., Ltd. (South Korea)

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 029460
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Ko Seok-tae as Inside Director	For	For
2.2	Elect Oh Jeong-don as Inside Director	For	For
2.3	Elect Lim Gwan-taek as Inside Director	For	For
2.4	Elect Kim Young-ho as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
Blended Rationale: Lack of justification for proposed increase.			
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Kia Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 000270
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Song Ho-seong as Inside Director	For	For
2.2	Elect Jeong Ui-seon as Inside Director	For	For
2.3	Elect Shin Hyeon-jeong as Outside Director	For	For
3	Elect Kim Dong-won as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Kolon Industries, Inc.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 120110
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Eun Hui-gon as Outside Director	For	For
3.2	Elect Kim Ock-jeong as Outside Director	For	For
4	Elect Kim Ock-jeong as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Approve Split-Off Agreement	For	For

Korea Electric Power Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 015760
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For

Korea Electric Power Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Korea Gas Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 036460
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

KT Skylife Co., Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 053210
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Kim Cheol-su as Inside Director	For	For
3.2	Elect Kim Yong-su as Outside Director	For	For
3.3	Elect Yoo Seung-nam as Outside Director	For	For
3.4	Elect Jeong Young-mu as Outside Director	For	For
3.5	Elect Hwang In-i as Outside Director	For	For
3.6	Elect Yoon Gyeong-rim as Non-Independent Non-Executive Director	For	For
3.7	Elect Choi Seon-wook as Non-Independent Non-Executive Director	For	For
4.1	Elect Kim Yong-su as a Member of Audit Committee	For	For
4.2	Elect Hwang In-i as a Member of Audit Committee	For	For
5	Approve Terms of Retirement Pay	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

KT&G Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 033780
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Son Gwan-su as Outside Director	For	For
3.2	Elect Lee Ji-hui as Outside Director	For	For
4	Elect Son Gwan-su as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

LEENO INDUSTRIAL, Inc.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 058470
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Lee Gyeong-min as Inside Director	For	For
2.2	Elect Kim Jeong-su as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: Lack of justification for proposed increase.</i>			
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

LG Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 003550
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Ha Beom-jong as Inside Director	For	For

LG Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Han Jong-su as Outside Director	For	For
3	Elect Han Jong-su as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

McDonald's Holdings Co. (Japan) Ltd.

Meeting Date: 03/29/2022	Country: Japan	Ticker: 2702
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 39	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Sarah L. Casanova	For	For
3.2	Elect Director Arosha Wijemuni	For	For
3.3	Elect Director Jo Sempels	For	For
3.4	Elect Director Ueda, Masataka	For	For
3.5	Elect Director Takahashi, Tetsu	For	For
4	Approve Director Retirement Bonus	For	Against

Blended Rationale: The bonus amounts are not disclosed.

MonotaRO Co., Ltd.

Meeting Date: 03/29/2022	Country: Japan	Ticker: 3064
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5.75	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	Against
3.1	Elect Director Seto, Kinya	For	For
3.2	Elect Director Suzuki, Masaya	For	For

Blended Rationale: We do not support virtual only meetings.

MonotaRO Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Director Kishida, Masahiro	For	For
3.4	Elect Director Ise, Tomoko	For	For
3.5	Elect Director Sagiya, Mari	For	For
3.6	Elect Director Miura, Hiroshi	For	For
3.7	Elect Director Barry Greenhouse	For	For

Netmarble Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 251270
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Kim Jun-hyeon as Outside Director	For	For
2.2	Elect Lee Chan-hui as Outside Director	For	For
3	Elect Jeon Seong-ryul as Outside Director to Serve as an Audit Committee Member	For	For
4.1	Elect Kim Jun-hyeon as Audit Committee Member	For	For
4.2	Elect Lee Chan-hui as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Approve Terms of Retirement Pay	For	For

NHN KCP Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 060250
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Nippon Carbon Co., Ltd.

Meeting Date: 03/29/2022

Country: Japan

Ticker: 5302

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 100	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Motohashi, Yoshiji	For	For
3.2	Elect Director Miyashita, Takafumi	For	For
3.3	Elect Director Kato, Takeo	For	For
3.4	Elect Director Katayama, Yuriko	For	For
4	Appoint Statutory Auditor Tanaka, Yoshikazu	For	Against
<i>Blended Rationale: Lack of independence on statutory auditor board.</i>			
5	Appoint Alternate Statutory Auditor Kawai, Chihiro	For	For
6	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Blended Rationale: We do not support the use of poison pills.</i>			

Nippon Paint Holdings Co., Ltd.

Meeting Date: 03/29/2022

Country: Japan

Ticker: 4612

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Indemnify Directors	For	Against
<i>Blended Rationale: We do not support virtual only meetings.</i>			
3.1	Elect Director Goh Hup Jin	For	For
3.2	Elect Director Hara, Hisashi	For	For
3.3	Elect Director Peter M Kirby	For	For
3.4	Elect Director Koezuka, Miharuru	For	For
3.5	Elect Director Lim Hwee Hua	For	For
3.6	Elect Director Mitsuhashi, Masataka	For	For

Nippon Paint Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.7	Elect Director Morohoshi, Toshio	For	For
3.8	Elect Director Nakamura, Masayoshi	For	Against
<i>Blended Rationale: Lack of independence on key committees.</i>			
3.9	Elect Director Tsutsui, Takashi	For	Against
<i>Blended Rationale: Lack of independence on key committees.</i>			
3.10	Elect Director Wakatsuki, Yuichiro	For	For
3.11	Elect Director Wee Siew Kim	For	For

OTSUKA CORP.

Meeting Date: 03/29/2022 **Country:** Japan **Ticker:** 4768
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 120	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
<i>Blended Rationale: The bonus amount is not disclosed.</i>			

Pan Ocean Co., Ltd.

Meeting Date: 03/29/2022 **Country:** South Korea **Ticker:** 028670
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Kim Hong-guk as Inside Director	For	For
3.2	Elect Cheon Se-gi as Inside Director	For	For
3.3	Elect Hong Soon-jik as Outside Director	For	For
3.4	Elect Oh Gwang-su as Outside Director	For	For
3.5	Elect Jang Ji-young as Outside Director	For	For

Pan Ocean Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Elect Hong Soon-jik as Audit Committee Member	For	For
4.2	Elect Oh Gwang-su as Audit Committee Member	For	For
4.3	Elect Jang Ji-young as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Park Systems Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 140860
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Jeon Sang-gil as Outside Director	For	For
2.2	Elect Kim Gyu-sik as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For
5	Approve Stock Option Grants	For	For

Randstad NV

Meeting Date: 03/29/2022	Country: Netherlands	Ticker: RAND
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2b	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Insufficient shareholding.Lack of disclosure of bonus targets.</i>		
2c	Adopt Financial Statements	For	For
2e	Approve Dividends of EUR 2.19 Per Share	For	For
2f	Approve Special Dividends of EUR 2.81 Per Share	For	For
3a	Approve Discharge of Management Board	For	For
3b	Approve Discharge of Supervisory Board	For	For

Randstad NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4a	Amend Remuneration Policy of Management Board	For	Against
<i>Blended Rationale: Insufficient shareholding.</i>			
4b	Approve Performance Related Remuneration of the Executive Board in Performance Shares	For	For
4c	Amend Remuneration Policy of Supervisory Board	For	For
5a	Reelect Chris Heutink to Management Board	For	For
5b	Reelect Henry Schirmer to Management Board	For	For
6a	Reelect Wout Dekker to Supervisory Board	For	For
6b	Reelect Frank Dorjee to Supervisory Board	For	For
6c	Reelect Annet Aris to Supervisory Board	For	For
7a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Preemptive Rights	For	For
7b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
7c	Authorize Cancel Repurchase of Up to 10 Percent of Issued Share Capital under Item 7b	For	For
8a	Elect Claartje Bulten as Board Member of Stichting Administratiekantoor Preferente Aandelen Randstad	For	For
8b	Elect Annelies van der Pauw as Board Member of Stichting Administratiekantoor Preferente Aandelen Randstad	For	For
9	Ratify Deloitte as Auditors	For	For

Red Star Macalline Group Corporation Ltd.

Meeting Date: 03/29/2022 **Country:** China **Ticker:** 1528
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Hu Xiao as Director	For	For
2	Elect Yang Guang as Director	For	For

Samsung BioLogics Co., Ltd.

Meeting Date: 03/29/2022 **Country:** South Korea **Ticker:** 207940
Meeting Type: Annual

Samsung BioLogics Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Kim Dong-jung as Inside Director	For	For
2.2	Elect Heo Geun-nyeong as Outside Director	For	Against
<i>Blended Rationale: Governance failures.</i>			
2.3	Elect Park Jae-wan as Outside Director	For	For
3	Elect Lee Chang-woo as Outside Director to Serve as an Audit Committee Member	For	For
4.1	Elect Heo Geun-nyeong as a Member of Audit Committee	For	Against
<i>Blended Rationale: Governance failures.</i>			
4.2	Elect Kim Eunice Kyunghee as a Member of Audit Committee	For	Against
<i>Blended Rationale: Governance failures.</i>			
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Sangsangin Co., Ltd.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 038540

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Yoo Jun-won as Inside Director	For	For
3.2	Elect Lee Gi-yeon as Outside Director	For	For
3.3	Elect Son Heon-tae Outside Director	For	For
4	Appoint Jeong Gi-seung as Internal Auditor	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	Against
<i>Blended Rationale: Lack of justification for proposed increase.</i>			

Sartorius Stedim Biotech SA

Meeting Date: 03/29/2022

Country: France

Ticker: DIM

Meeting Type: Annual/Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Discharge Directors	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.26 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	Against
<i>Blended Rationale: Rationale and price-setting process is unclear, as well as a lack of response to shareholder dissent.</i>			
5	Approve Remuneration Policy of Directors; Approve Remuneration of Directors in the Aggregate Amount of EUR 331,800	For	For
6	Approve Compensation Report of Corporate Officers	For	For
7	Approve Compensation of Joachim Kreuzburg, Chairman and CEO	For	Against
<i>Blended Rationale: Lack of transparency so unable to assess pay for performance alignment.</i>			
8	Approve Remuneration Policy of Chairman and CEO	For	Against
<i>Blended Rationale: Still significant concerns including a large amount of board discretion within the policy.</i>			
9	Approve Remuneration Policy of Vice-CEO	For	Against
<i>Blended Rationale: Still significant concerns including a large amount of board discretion within the policy.</i>			
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
<i>Blended Rationale: Can be used during a takeover period.</i>			
11	Reelect Joachim Kreuzburg as Director	For	Against
<i>Blended Rationale: Joint CEO/Chair with no SID appointed.</i>			
12	Reelect Pascale Boissel as Director	For	For
13	Reelect Rene Faber as Director	For	For
14	Reelect Lothar Kappich as Director	For	Against
<i>Blended Rationale: Significant remuneration concerns remain and as a member of the remuneration committee, Lothar should be held accountable.</i>			
15	Reelect Henri Riey as Director	For	For
16	Authorize Filing of Required Documents/Other Formalities	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 6 Million	For	Against
<i>Blended Rationale: Can be used during a takeover period.</i>			

Sartorius Stedim Biotech SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 6 Million	For	Against
<i>Blended Rationale: The stock that could be issued without pre-emptive rights exceeds 10% of outstanding capital which presents the risk of excessive dilution.</i>			
19	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 6 Million	For	Against
<i>Blended Rationale: The stock that could be issued without pre-emptive rights exceeds 10% of outstanding capital which presents the risk of excessive dilution.</i>			
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 19	For	Against
<i>Blended Rationale: The stock that could be issued without pre-emptive rights exceeds 10% of outstanding capital which presents the risk of excessive dilution.</i>			
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against
<i>Blended Rationale: Can be used during a takeover period.</i>			
22	Authorize Capitalization of Reserves of Up to EUR 6 Million for Bonus Issue or Increase in Par Value	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Against	Against
<i>Blended Rationale: The stock that could be issued without pre-emptive rights exceeds 10% of outstanding capital which presents the risk of excessive dilution.</i>			
24	Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
<i>Blended Rationale: No transparency around the performance conditions to be used.</i>			
25	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
26	Authorize Filing of Required Documents/Other Formalities	For	For

SD Biosensor, Inc.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 137310

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Cho Young-sik as Inside Director	For	For

SD Biosensor, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Lee Hyo-geun as Inside Director	For	For
3.3	Elect Heo Tae-young as Inside Director	For	For
3.4	Elect Lee Woo-chang as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Seohee Construction Co., Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 035890
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
3	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

SFA Engineering Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 056190
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Won Jin as Inside Director	For	For
3.2	Elect Kim Young-min as Inside Director	For	For
3.3	Elect Jeong Chan-seon as Inside Director	For	For
3.4	Elect Cho In-hoe as Outside Director	For	For
3.5	Elect Jeong Song as Outside Director	For	For
4.1	Elect Cho In-hoe as Audit Committee Member	For	For
4.2	Elect Jeong Song as Audit Committee Member	For	For

SFA Engineering Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: Lack of justification for cap.</i>			

SGS SA

Meeting Date: 03/29/2022
Country: Switzerland
Ticker: SGSN
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report (Non-Binding)	For	Against
<i>Blended Rationale: Lack of disclosure around performance targets so unable to assess pay for performance alignment.</i>			
2	Approve Discharge of Board and Senior Management	For	For
3	Approve Allocation of Income and Dividends of CHF 80.00 per Share	For	For
4.1.1	Reelect Calvin Grieder as Director	For	For
4.1.2	Reelect Sami Atiya as Director	For	For
4.1.3	Reelect Paul Desmarais as Director	For	For
4.1.4	Reelect Ian Gallienne as Director	For	Against
<i>Blended Rationale: Overboarding concerns</i>			
4.1.5	Reelect Tobias Hartmann as Director	For	For
4.1.6	Reelect Shelby du Pasquier as Director	For	For
4.1.7	Reelect Kory Sorenson as Director	For	For
4.1.8	Reelect Janet Vergis as Director	For	For
4.1.9	Elect Phyllis Cheung as Director	For	For
4.2	Reelect Calvin Grieder as Board Chairman	For	For
4.3.1	Appoint Sami Atiya as Member of the Compensation Committee	For	For
4.3.2	Reappoint Ian Gallienne as Member of the Compensation Committee	For	Against
<i>Blended Rationale: Overboarding concerns.</i>			
4.3.3	Reappoint Kory Sorenson as Member of the Compensation Committee	For	For
4.4	Ratify PricewaterhouseCoopers SA as Auditors	For	For
4.5	Designate Jeandin & Defacqz as Independent Proxy	For	For

SGS SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1	Approve Remuneration of Directors in the Amount of CHF 2.7 Million	For	For
5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 12.5 Million	For	For
5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 7.2 Million	For	For
5.4	Approve Long Term Incentive Plan for Executive Committee in the Amount of CHF 13.5 Million	For	For
6	Transact Other Business (Voting)	For	Against
Blended Rationale: Other business not disclosed.			

SGS SA

Meeting Date: 03/29/2022Country: SwitzerlandTicker: SGSN
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

SIMMTECH Co., Ltd.

Meeting Date: 03/29/2022Country: South KoreaTicker: 222800
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Choi Si-don as Inside Director	For	For
4	Appoint Kim Jang-rae as Internal Auditor	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

SK Inc.

Meeting Date: 03/29/2022Country: South KoreaTicker: 034730
Meeting Type: Annual

SK Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Choi Tae-won as Inside Director	For	For
2.2	Elect Yeom Jae-ho as Outside Director	For	Against
Blended Rationale: Governance failures.			
2.3	Elect Kim Byeong-ho as Outside Director	For	Against
Blended Rationale: Governance failures.			
3	Elect Kim Byeong-ho as a Member of Audit Committee	For	Against
Blended Rationale: Governance failures.			
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Soulbrain Co., Ltd.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 357780

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Spigen Korea Co., Ltd.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 192440

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

SUMCO Corp.

Meeting Date: 03/29/2022

Country: Japan

Ticker: 3436

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Hashimoto, Mayuki	For	For
2.2	Elect Director Takii, Michiharu	For	For
2.3	Elect Director Awa, Toshihiro	For	For
2.4	Elect Director Ryuta, Jiro	For	For
2.5	Elect Director Kato, Akane	For	For
3.1	Elect Director and Audit Committee Member Inoue, Fumio	For	For
3.2	Elect Director and Audit Committee Member Tanaka, Hitoshi	For	For
3.3	Elect Director and Audit Committee Member Mitomi, Masahiro	For	For
3.4	Elect Director and Audit Committee Member Ota, Shinichiro	For	For
3.5	Elect Director and Audit Committee Member Sue, Masahiko	For	For

Sumitomo Forestry Co., Ltd.

Meeting Date: 03/29/2022

Country: Japan

Ticker: 1911

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Ichikawa, Akira	For	For
3.2	Elect Director Mitsuyoshi, Toshiro	For	For
3.3	Elect Director Sato, Tatsuru	For	For
3.4	Elect Director Kawata, Tatsumi	For	For
3.5	Elect Director Kawamura, Atsushi	For	For
3.6	Elect Director Takahashi, Ikuro	For	For
3.7	Elect Director Hirakawa, Junko	For	For
3.8	Elect Director Yamashita, Izumi	For	For

Sumitomo Forestry Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.9	Elect Director Kurihara, Mitsue	For	For
4.1	Appoint Statutory Auditor Tetsu, Yoshimasa	For	For
<i>Blended Rationale: We support this proposal.</i>			
4.2	Appoint Statutory Auditor Matsuo, Makoto	For	For
5	Approve Annual Bonus	For	For
6	Approve Compensation Ceiling for Directors	For	For
7	Approve Restricted Stock Plan	For	For

Tekmar Group Plc

Meeting Date: 03/29/2022 **Country:** United Kingdom **Ticker:** TGP
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Derek Bulmer as Director	For	For
3	Elect Ian Ritchey as Director	For	For
4	Appoint Grant Thornton UK LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Issue of Equity	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
9	Authorise UK Political Donations and Expenditure	For	For

Telefonaktiebolaget LM Ericsson

Meeting Date: 03/29/2022 **Country:** Sweden **Ticker:** ERIC.B
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Designate Bengt Kileus as Inspector of Minutes of Meeting	For	For
2.2	Designate Anders Oscarsson as Inspector of Minutes of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
8.1	Accept Financial Statements and Statutory Reports	For	For
8.2	Approve Remuneration Report	For	For
8.3.a	Approve Discharge of Board Chairman Ronnie Leten	For	For
8.3.b	Approve Discharge of Board Member Helena Stjernholm	For	For
8.3.c	Approve Discharge of Board Member Jacob Wallenberg	For	For
8.3.d	Approve Discharge of Board Member Jon Fredrik Baksaas	For	For
8.3.e	Approve Discharge of Board Member Jan Carlson	For	Against
<i>Blended Rationale: A vote against is warranted due to their positions on the audit and compliance committee combined with the lack of oversight of compliance with the agreement with U.S authorities and insufficient transparency with regards to recently published allegations.</i>			
8.3.f	Approve Discharge of Board Member Nora Denzel	For	For
8.3.g	Approve Discharge of Board Member Borje Ekholm	For	Against
<i>Blended Rationale: A vote against is warranted due to their positions on the audit and compliance committee combined with the lack of oversight of compliance with the agreement with U.S authorities and insufficient transparency with regards to recently published allegations.</i>			
8.3.h	Approve Discharge of Board Member Eric A. Elzvik	For	Against
<i>Blended Rationale: A vote against is warranted due to their positions on the audit and compliance committee combined with the lack of oversight of compliance with the agreement with U.S authorities and insufficient transparency with regards to recently published allegations.</i>			
8.3.i	Approve Discharge of Board Member Kurt Jofs	For	Against
<i>Blended Rationale: A vote against is warranted due to their positions on the audit and compliance committee combined with the lack of oversight of compliance with the agreement with U.S authorities and insufficient transparency with regards to recently published allegations.</i>			
8.3.j	Approve Discharge of Board Member Kristin S. Rinne	For	For
8.3.k	Approve Discharge of Employee Representative Torbjorn Nyman	For	Against
<i>Blended Rationale: A vote against is warranted due to their positions on the audit and compliance committee combined with the lack of oversight of compliance with the agreement with U.S authorities and insufficient transparency with regards to recently published allegations.</i>			
8.3.l	Approve Discharge of Employee Representative Kjell-Ake Soting	For	For

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.3.m	Approve Discharge of Deputy Employee Representative Anders Ripa	For	For
8.3.n	Approve Discharge of Employee Representative Roger Svensson	For	For
8.3.o	Approve Discharge of Deputy Employee Representative Per Holmberg	For	For
8.3.p	Approve Discharge of Deputy Employee Representative Loredana Roslund	For	For
8.3.q	Approve Discharge of Deputy Employee Representative Ulf Rosberg	For	For
8.3.r	Approve Discharge of President Borje Ekholm	For	Against
<i>Blended Rationale: A vote against is warranted in light of the recent revelations regarding the various alleged compliance breaches. Borje Ekholm is currently CEO and has been on the board since 2006 as a regular director of the company and is currently principally responsible for the company's day-to-day operations and communications. Given the alleged breaches of laws and the settlement agreement and the apparent insufficient remedial actions, current CEO Ekholm is held accountable</i>			
8.4	Approve Allocation of Income and Dividends of SEK 2.5 per Share	For	For
9	Determine Number of Directors (11) and Deputy Directors (0) of Board	For	For
10	Approve Remuneration of Directors in the Amount of SEK 4.37 Million for Chairman and SEK 1.1 Million for Other Directors, Approve Remuneration for Committee Work	For	For
11.1	Reelect Jon Fredrik Baksaas as Director	For	For
11.2	Reelect Jan Carlson as Director	For	Against
<i>Blended Rationale: Overboarding concerns</i>			
11.3	Reelect Nora Denzel as Director	For	For
11.4	Elect Carolina Dybeck Happe as New Director	For	For
11.5	Reelect Borje Ekholm as Director	For	For
11.6	Reelect Eric A. Elzvik as Director	For	For
11.7	Reelect Kurt Jofs as Director	For	For
11.8	Reelect Ronnie Leten as Director	For	Against
<i>Blended Rationale: Lack of gender diversity on the board and as a member of the nominations committee, Ronnie Leten is held accountable</i>			
11.9	Reelect Kristin S. Rinne as Director	For	For
11.10	Reelect Helena Stjernholm as Director	For	Against
<i>Blended Rationale: Overboarding concerns</i>			
11.11	Reelect Jacob Wallenberg as Director	For	For
12	Reelect Ronnie Leten as Board Chair	For	For
<i>Blended Rationale: .</i>			
13	Determine Number of Auditors (1)	For	For
14	Approve Remuneration of Auditors	For	For

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Ratify Deloitte AB as Auditors	For	For
16.1	Approve Long-Term Variable Compensation Program 2022 (LTV 2022)	For	Against
<i>Blended Rationale: Performance period is less than three years.</i>			
16.2	Approve Equity Plan Financing of LTV 2022	For	Against
<i>Blended Rationale: Unnecessary additional costs.</i>			
16.3	Approve Alternative Equity Plan Financing of LTV 2022, if Item 16.2 is Not Approved	For	Against
<i>Blended Rationale: Unnecessary additional costs.</i>			
17	Approve Equity Plan Financing of LTV 2021	For	For
18	Approve Equity Plan Financing of LTV 2019 and 2020	For	For
19	Increase the Production of Semiconductors that was Conducted by Ericsson During the 1980's	None	Against
<i>Blended Rationale: No rationale provided for the resolution put forward.</i>			

TESNA Inc.

Meeting Date: 03/29/2022 **Country:** South Korea **Ticker:** 131970
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Hong Chun-sik as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

TIM SA

Meeting Date: 03/29/2022 **Country:** Brazil **Ticker:** TIMS3
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2021	For	For
2	Approve Allocation of Income and Dividends	For	For

TIM SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Ratify Claudio Giovanni Ezio Ongaro and Alberto Mario Griselli as Directors	For	For
4	Fix Number of Fiscal Council Members	For	For
5	Elect Fiscal Council Members	For	For
6	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against
<i>Blended Rationale: Amended slate may not be in shareholders' interest.</i>			
7	As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	Against
<i>Blended Rationale: No candidates presented at the time of voting.</i>			
8	Approve Remuneration of Company's Management and Fiscal Council	For	Against
<i>Blended Rationale: Lack of transparency so unable to make an informed decision.</i>			

TIM SA

Meeting Date: 03/29/2022	Country: Brazil	Ticker: TIMS3
Meeting Type: Extraordinary Shareholders		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Prolonging of Cooperation and Support Agreement between Telecom Italia S.p.A and TIM S.A.	For	For

TOKAI CARBON KOREA Co., Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 064760
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Takahashi Hiroshi as Inside Director	For	For
2.2	Elect Kim Young-hui as Inside Director	For	For
2.3	Elect Shin Hideo as Inside Director	For	For

TOKAI CARBON KOREA Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Shiotsubo Eisuke as Outside Director	For	For
3	Appoint Lee Jeong-hun as Internal Auditor	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For
6	Amend Articles of Incorporation	For	For

Tokyo Tatemono Co., Ltd.

Meeting Date: 03/29/2022	Country: Japan	Ticker: 8804
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 27	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For

Torii Pharmaceutical Co., Ltd.

Meeting Date: 03/29/2022	Country: Japan	Ticker: 4551
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3	Elect Director Fukuoka, Toshio	For	For
4	Appoint Statutory Auditor Matsumura, Takaharu	For	For
5	Elect Alternate Director Kondo, Nobumasa	For	For
6	Appoint Alternate Statutory Auditor Kumano, Hisashi	For	For
7	Amend Articles to Prohibit Appointments of Officials from Japan Tobacco Inc	Against	For

Blended Rationale: We support this proposal as the proponent has highlighted the ongoing governance issues with the company, since they have become a subsidiary of Japan Tobacco.

Torii Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Amend Articles to Ban Funding to Japan Tobacco via Cash Management System	Against	For
<i>Blended Rationale: We support this proposal because of ongoing concerns regarding the financial arrangements with Japan Tobacco.</i>			
9	Amend Articles to Add Required Experience for Directors	Against	Against
10	Amend Articles to Disclose Cost of Equity Capital in Corporate Governance Report	Against	For
<i>Blended Rationale: This proposal will help management pay more attention to an inefficient capital policy, with a clear opportunity to improve the company's market valuation.</i>			
11	Approve Additional Allocation of Income so that Final Dividend per Share Equals to JPY 114	Against	For
<i>Blended Rationale: Given the firm's position in cash and equivalents, the additional payment should be achievable without causing problems for the company's financial health.</i>			
12	Initiate Share Repurchase Program	Against	For
<i>Blended Rationale: A share repurchase appears reasonable in light of its rich cash position, and concerns over capital policy and poor equity valuation.</i>			

Toyo Tanso Co., Ltd.

Meeting Date: 03/29/2022 **Country:** Japan **Ticker:** 5310
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Clarify Provisions on Alternate Statutory Auditors	For	For
3.1	Elect Director Kondo, Naotaka	For	For
3.2	Elect Director Hiraga, Shunsaku	For	For
3.3	Elect Director Hamada, Tatsuro	For	For
3.4	Elect Director Iwamoto, Mune	For	For
3.5	Elect Director Matsuo, Shusuke	For	For
3.6	Elect Director Kosaka, Keiko	For	For
4.1	Appoint Statutory Auditor Boki, Toshimi	For	For
4.2	Appoint Statutory Auditor Imai, Kazuhiro	For	For
4.3	Appoint Statutory Auditor Uemura, Junko	For	For
5	Appoint Alternate Statutory Auditor Funatomi, Koji	For	For

Trend Micro, Inc.

Meeting Date: 03/29/2022

Country: Japan

Ticker: 4704

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 195	For	For
2.1	Elect Director Chang Ming-Jang	For	For
2.2	Elect Director Eva Chen	For	For
2.3	Elect Director Mahendra Negi	For	For
2.4	Elect Director Omikawa, Akihiko	For	For
2.5	Elect Director Nonaka, Ikujiro	For	For
2.6	Elect Director Koga, Tetsuo	For	For
3	Amend Articles to Allow Virtual Only Shareholder Meetings	For	Against
<i>Blended Rationale: We do not support virtual only meetings.</i>			
4	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
5	Approve Compensation Ceiling for Statutory Auditors	For	For

United Bank Ltd.

Meeting Date: 03/29/2022

Country: Pakistan

Ticker: UBL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	For	For
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Final Cash Dividend	For	For
4	Approve EY Ford Rhodes as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Directors for Attending Board and Committees Meetings	For	For
6	Approve Remuneration Policy	For	For
7	Other Business	For	Against
<i>Blended Rationale: Lack of information.</i>			

UPM-Kymmene Oyj

Meeting Date: 03/29/2022

Country: Finland

Ticker: UPM

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 1.30 Per Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets.</i>			
11	Remuneration of Directors in the Amount of EUR 200,000 for Chairman, EUR 140,000 for Deputy Chairman and EUR 115,000 for Other Directors; Approve Compensation for Committee Work	For	For
12	Fix Number of Directors at Nine	For	For
13	Reelect Henrik Ehrnrooth, Emma FitzGerald, Jari Gustafsson, Piia-Noora Kauppi, Marjan Oudeman, Martin a Porta, Kim Wahl and Bjorn Wahlroos as Directors; Elect Topi Manner as New Director	For	For
14	Approve Remuneration of Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
15	Ratify PricewaterhouseCoopers as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
16	Approve Issuance of up to 25 Million Shares without Preemptive Rights	For	For
17	Authorize Share Repurchase Program	For	For
18.1	Amend Articles Re: Auditor	For	For
18.2	Amend Articles Re: Annual General Meeting	For	For
19	Authorize Charitable Donations	For	For

Viatron Technologies, Inc.

Meeting Date: 03/29/2022

Country: South Korea

Ticker: 141000

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For

Viatron Technologies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles of Incorporation	For	For
3.1	Elect Kim Hyeong-jun as Inside Director	For	For
3.2	Elect Kwon Yong-woo as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Yinson Holdings Berhad

Meeting Date: 03/29/2022	Country: Malaysia	Ticker: 7293
	Meeting Type: Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Bonus Issue of New Ordinary Shares	For	For
2	Approve Renounceable Rights Issue of Shares with Free Detachable Warrants	For	For

Youngone Corp.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 111770
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Lee Min-seok as Inside Director	For	For
1.2	Elect Park Seong-wan as Outside Director	For	For
2	Approve Terms of Retirement Pay	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Youngone Holdings Co., Ltd.

Meeting Date: 03/29/2022	Country: South Korea	Ticker: 009970
	Meeting Type: Annual	

Youngone Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Seong Rae-eun as Inside Director	For	For
2.2	Elect Kim Ju-won as Inside Director	For	For
2.3	Elect Cho In-young as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

AGC, Inc. (Japan)

Meeting Date: 03/30/2022	Country: Japan	Ticker: 5201
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 130	For	For
2	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Shimamura, Takuya	For	For
3.2	Elect Director Hirai, Yoshinori	For	For
3.3	Elect Director Miyaji, Shinji	For	For
3.4	Elect Director Kurata, Hideyuki	For	For
3.5	Elect Director Yanagi, Hiroyuki	For	For
3.6	Elect Director Honda, Keiko	For	For
3.7	Elect Director Teshirogi, Isao	For	For
4	Appoint Statutory Auditor Ishizuka, Tatsuro	For	For
5	Approve Compensation Ceiling for Directors	For	For
6	Approve Trust-Type Equity Compensation Plan	For	For

Bank Millennium SA

Meeting Date: 03/30/2022	Country: Poland	Ticker: MIL
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Meeting Chairman	For	For
6	Elect Members of Vote Counting Commission	For	For
7	Approve Financial Statements, Management Board Reports on Company's and Group's Operations and Non-Financial Information	For	For
8	Approve Consolidated Financial Statements	For	For
9	Approve Supervisory Board Reports	For	For
10	Approve Treatment of Net Loss	For	For
11.1	Approve Discharge of Joao Nuno Lima Bras Jorge (CEO)	For	For
11.2	Approve Discharge of Fernando Maria Cardoso Rodrigues Bicho (Deputy CEO)	For	For
11.3	Approve Discharge of Wojciech Haase (Management Board Member)	For	For
11.4	Approve Discharge of Andrzej Glinski (Management Board Member)	For	For
11.5	Approve Discharge of Wojciech Rybak (Management Board Member)	For	For
11.6	Approve Discharge of Antonio Ferreira Pinto Junior (Management Board Member)	For	For
11.7	Approve Discharge of Jaroslaw Hermann (Management Board Member)	For	For
11.8	Approve Discharge of Boguslaw Kott (Supervisory Board Chairman)	For	For
11.9	Approve Discharge of Nuno Manuel da Silva Amado (Supervisory Board Deputy Chairman)	For	For
11.10	Approve Discharge of Dariusz Rosati (Supervisory Board Deputy Chairman and Secretary)	For	For
11.11	Approve Discharge of Miguel de Campos Pereira de Braganca (Supervisory Board Member)	For	For
11.12	Approve Discharge of Agnieszka Hryniewicz-Bieniek (Supervisory Board Member)	For	For
11.13	Approve Discharge of Anna Jakubowski (Supervisory Board Member)	For	For
11.14	Approve Discharge of Grzegorz Jedrys (Supervisory Board Member)	For	For
11.15	Approve Discharge of Andrzej Kozminski (Supervisory Board Member)	For	For
11.16	Approve Discharge of Alojzy Nowak (Supervisory Board Member)	For	For
11.17	Approve Discharge of Jose Miguel Bensliman Schorcht da Silva Pessanha (Supervisory Board Member)	For	For

Bank Millennium SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11.18	Approve Discharge of Miguel Maya Dias Pinheiro (Supervisory Board Member)	For	For
11.19	Approve Discharge of Lingjiang Xu (Supervisory Board Member)	For	For
11.20	Approve Discharge of Olga Grygier-Siddons (Supervisory Board Member)	For	For
11.21	Approve Discharge of Beata Stelmach (Supervisory Board Member)	For	For
12	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure around performance conditions so unable to assess pay for performance alignment.</i>			
13	Approve Policy on Selection and Suitability of Supervisory Board Members	For	For
14	Approve Diversity Policy of Management and Supervisory Boards	For	For
15	Approve Implementation of Best Practice for WSE Listed Companies 2021 by Company	For	For
16	Amend Statute	For	For
17	Amend Regulations on General Meetings	For	For
18	Approve Information on Regulations on Supervisory Board	For	For
20	Approve Division of Millennium Dom Maklerski S.A.	For	For

Bursa Malaysia Berhad

Meeting Date: 03/30/2022	Country: Malaysia	Ticker: 1818
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Pushpanathan a/I S.A. Kanagarayar as Director	For	For
2	Approve Directors' Fees	For	For
3	Approve Directors' Benefits	For	For
4	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For

Canon, Inc.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 7751
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Mitarai, Fujio	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
3.2	Elect Director Tanaka, Toshizo	For	For
3.3	Elect Director Homma, Toshio	For	For
3.4	Elect Director Saida, Kunitaro	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
3.5	Elect Director Kawamura, Yusuke	For	For
4.1	Appoint Statutory Auditor Yanagibashi, Katsuhito	For	Against
<i>Blended Rationale: Lack of independence on statutory auditor board.</i>			
4.2	Appoint Statutory Auditor Kashimoto, Koichi	For	Against
<i>Blended Rationale: Lack of independence on statutory auditor board.</i>			
5	Approve Annual Bonus	For	For

Carl Zeiss Meditec AG

Meeting Date: 03/30/2022
Country: Germany
Ticker: AFX
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	For
3	Approve Discharge of Management Board for Fiscal Year 2020/21	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2020/21	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021/22	For	For
6	Approve Creation of EUR 26.5 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	For
7	Amend Articles Re: D&O Insurance	For	For

China Datang Corporation Renewable Power Co., Limited

Meeting Date: 03/30/2022

Country: China

Ticker: 1798

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Ye Heyun as Director	For	For
2	Amend Articles of Association	For	For

China Ruyi Holdings Limited

Meeting Date: 03/30/2022

Country: Bermuda

Ticker: 136

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of New Shares under the Specific Mandate to Water Lily Investment Limited	For	For

Dentsu Group, Inc.

Meeting Date: 03/30/2022

Country: Japan

Ticker: 4324

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2	Amend Articles to Amend Provisions on Number of Directors	For	For
3.1	Elect Director Timothy Andree	For	For
3.2	Elect Director Igarashi, Hiroshi	For	For
3.3	Elect Director Soga, Arinobu	For	For
3.4	Elect Director Nick Priday	For	For
3.5	Elect Director Wendy Clark	For	For
3.6	Elect Director Kuretani, Norihiro	For	For
3.7	Elect Director Takahashi, Yuko	For	For
4.1	Elect Director and Audit Committee Member Okoshi, Izumi	For	For
4.2	Elect Director and Audit Committee Member Matsui, Gan	For	For

Dentsu Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.3	Elect Director and Audit Committee Member Paul Candland	For	For
4.4	Elect Director and Audit Committee Member Andrew House	For	For
4.5	Elect Director and Audit Committee Member Sagawa, Keichi	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
4.6	Elect Director and Audit Committee Member Sogabe, Mihoko	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			

Detection Technology Oy

Meeting Date: 03/30/2022 **Country:** Finland **Ticker:** DETEC
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 0.35 Per Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration in the Amount of EUR 65,000 for Chairman and EUR 37,000 for Other Directors; Approve Meeting Fees; Approve Remuneration of Auditors	For	Abstain
<i>Blended Rationale: ABSTAIN for this item is recommended, as the proposed director fees can be considered excessive in relation to comparable domestic peers.</i>			
11	Fix Number of Directors at Six	For	For
12	Reelect Carina Andersson, Richard Ingram, Pasi Koota, Henrik Roos and Hannu Syrjala as Directors; Elect Marion Bjorksten as New Director	For	Abstain
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
13	Ratify KPMG Oy Ab as Auditors	For	For
14	Authorize Share Repurchase Program	For	For
15	Approve Issuance of up to 1.46 Million Shares without Preemptive Rights	For	For

Ecopetrol SA

Meeting Date: 03/30/2022 **Country:** Colombia **Ticker:** ECOPETROL
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Meeting Agenda	For	For
5	Elect Chairman of Meeting	For	For
6	Appoint Committee in Charge of Scrutinizing Elections and Polling	For	For
7	Elect Meeting Approval Committee	For	For
12	Approve Board of Directors' Report on its Operation, Development and Compliance with the Corporate Governance Code	For	For
13	Approve Management Reports	For	For
14	Approve Individual and Consolidated Financial Statements	For	For
15	Approve Allocation of Income	For	For
16	Approve Legal Assistance Aid for the Board of Directors	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
17	Amend Articles	For	Against
<i>Blended Rationale: This amendment would reduce shareholders' ability to hold the board accountable.</i>			

ECOPRO Co., Ltd.

Meeting Date: 03/30/2022	Country: South Korea	Ticker: 086520
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Appropriation of Income	For	For
3	Amend Articles of Incorporation	For	For
4.1	Elect Kim Byeong-hun as Inside Director	For	For
4.2	Elect Park Jae Ha as Inside Director	For	For
4.3	Elect Ahn Tae-sik as Outside Director	For	For
4.4	Elect Ha Jong-hwa as Outside Director	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
2.1	Designate Carina Silberg as Inspector of Minutes of Meeting	For	For
2.2	Designate Anders Oscarsson as Inspector of Minutes of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
8	Accept Financial Statements and Statutory Reports	For	For
9.1	Approve Discharge of Staffan Bohman	For	For
9.2	Approve Discharge of Petra Hedengran	For	For
9.3	Approve Discharge of Henrik Henriksson	For	For
9.4	Approve Discharge of Ulla Litzen	For	For
9.5	Approve Discharge of Karin Overbeck	For	For
9.6	Approve Discharge of Fredrik Persson	For	For
9.7	Approve Discharge of David Porter	For	For
9.8	Approve Discharge of Jonas Samuelson	For	For
9.9	Approve Discharge of Kai Warn	For	For
9.10	Approve Discharge of Mina Billing	For	For
9.11	Approve Discharge of Viveca Brinkenfeldt-Lever	For	For
9.12	Approve Discharge of Peter Ferm	For	For
9.13	Approve Discharge of Ulrik Danestad	For	For
9.14	Approve Discharge of Richard Dellner	For	For
9.15	Approve Discharge of Wilson Quispe	For	For
9.16	Approve Discharge of Emy Voss	For	For
9.17	Approve Discharge of Jonas Samuelson as CEO	For	For
10	Approve Allocation of Income and Dividends of SEK 9.2 Per Share	For	For
11	Determine Number of Members (8) and Deputy Members (0) of Board	For	For
12.1	Approve Remuneration of Directors in the Amount of SEK 2.4 Million for Chairman and SEK 700,000 for Other Directors; Approve Remuneration for Committee Work	For	For

Electrolux AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.2	Approve Remuneration of Auditors	For	For
13.a	Reelect Staffan Bohman as Director	For	For
13.b	Reelect Petra Hedengran as Director	For	For
13.c	Reelect Henrik Henriksson as Director	For	For
13.d	Reelect Ulla Litzen as Director	For	For
13.e	Reelect Karin Overbeck as Director	For	For
13.f	Reelect Fredrik Persson as Director	For	For
13.g	Reelect David Porter as Director	For	For
13.h	Reelect Jonas Samuelson as Director	For	For
13.i	Elect Staffan Bohman as Board Chair	For	For
14	Elect PricewaterhouseCoopers AB as Auditors	For	For
15	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets. Insufficient shareholding.</i>			
16.a	Amend Articles Re: Equity-Related Set Minimum (200 Million) and Maximum (800 Million) Number of Shares	For	For
16.b	Approve SEK 129.2 Million Reduction in Share Capital via Share Cancellation	For	For
16.c	Approve Capitalization of Reserves of SEK 129.2 Million for a Bonus Issue	For	For
17.a	Authorize Share Repurchase Program	For	For
17.b	Authorize Reissuance of Repurchased Shares	For	For
17.c	Approve Equity Plan Financing	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted as the requested funding would be used to fund the share plan 2020, where two out of three targets have performance periods of less than three years.</i>			
18.a	Approve Performance Share Plan for Key Employees	For	For
18.b	Approve Equity Plan Financing	For	For
19	Amend Articles Re: Participation at General Meeting	For	For

Enagas SA

Meeting Date: 03/30/2022

Country: Spain

Ticker: ENG

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For

Enagas SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Non-Financial Information Statement	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Discharge of Board	For	For
5	Renew Appointment of Ernst & Young as Auditor	For	For
6.1	Reelect Antonio Llarden Carratala as Director	For	For
6.2	Ratify Appointment of and Elect Arturo Gonzalo Aizpiri as Director	For	For
6.3	Reelect Ana Palacio Vallelersundi as Director	For	For
6.4	Elect Maria Teresa Costa Campi as Director	For	For
6.5	Elect Clara Belen Garcia Fernandez-Muro as Director	For	For
6.6	Elect Manuel Gabriel Gonzalez Ramos as Director	For	For
6.7	Elect David Sandalow as Director	For	For
7	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 10 Percent	For	For
8	Amend Remuneration Policy	For	For
9	Approve Long-Term Incentive Plan	For	For
10	Advisory Vote on Remuneration Report	For	For
12	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Ferreycorp SA

Meeting Date: 03/30/2022

Country: Peru

Ticker: FERREYC1

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Individual and Consolidated Financial Statements, and Discharge Directors	For	For
2	Approve Allocation of Income	For	For
3	Amend Articles Re: Virtual Meetings	For	For
4	Approve Reduction in Share Capital via Amortization of Treasury Shares and Amend Article 5 Accordingly	For	For
5	Appoint Auditors	For	For

Ferreycorp SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Fix Price Group Ltd.

Meeting Date: 03/30/2022	Country: Virgin Isl (UK)	Ticker: FIXP
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Proposed Continuation of the Company from the British Virgin Islands into the Republic of Cyprus	For	For
Blended Rationale: .			
2	Approve Matters relating to the Continuation of the Company under the Laws of the Republic of Cyprus	For	For
Blended Rationale: .			
3	Approve Matters relating to the Par Value Amendment	For	For
Blended Rationale: .			
4	Re-elect Current Directors upon Approval of the Cyprus Articles	For	For
Blended Rationale: .			

Fortnox AB

Meeting Date: 03/30/2022	Country: Sweden	Ticker: FNOX
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9.a	Accept Financial Statements and Statutory Reports	For	For
9.b	Approve Allocation of Income and Dividends of SEK 0.08 Per Share	For	For

Fortnox AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.c.1	Approve Discharge of Olof Hallrup	For	For
9.c.2	Approve Discharge of Andreas Kemi	For	For
9.c.3	Approve Discharge of Anna Frick	For	For
9.c.4	Approve Discharge of Lena Glader	For	For
9.c.5	Approve Discharge of Magnus Gudehn	For	For
9.c.6	Approve Discharge of Per Bertland	For	For
9.c.7	Approve Discharge of Tuva Palm	For	For
9.c.8	Approve Discharge of Tommy Eklund	For	For
10.1	Determine Number of Members (5) and Deputy Members (0) of Board	For	For
10.2	Determine Number of Auditors (1)	For	For
11.1	Approve Remuneration of Directors in the Amount of SEK 700,000 to Chairman and 300,000 to Other Directors; Approve Remuneration for Committee Work	For	For
11.2	Approve Remuneration of Auditors	For	For
12.1	Reelect Anna Frick as Director	For	Against
<i>Blended Rationale: Candidate is overboarded.</i>			
12.2	Reelect Magnus Gudehn as Director	For	For
12.3	Reelect Olof Hallrup as Director	For	For
12.4	Reelect Olof Hallrup as Board Chair	For	For
12.5	Reelect Lena Glader as Director	For	For
12.6	Reelect Per Bertland as Director	For	For
12.7	Ratify KPMG as Auditors	For	For
13	Authorize Chairman of the Board and Representatives of Three of Company's Largest Shareholders to Serve on Nominating Committee	For	For
14	Approve Remuneration Report	For	Against
<i>Blended Rationale: A vote AGAINST this item is warranted because of the lack of disclosure regarding the performance framework for the company's short-term incentive program.</i>			
15	Approve Warrant Plan for Key Employees	For	For
16	Approve Creation of Pool of Capital without Preemptive Rights	For	For

GungHo Online Entertainment, Inc.

Meeting Date: 03/30/2022

Country: Japan

Ticker: 3765

Meeting Type: Annual

GungHo Online Entertainment, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Morishita, Kazuki	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
2.2	Elect Director Sakai, Kazuya	For	For
2.3	Elect Director Kitamura, Yoshinori	For	For
2.4	Elect Director Yoshida, Koji	For	For
2.5	Elect Director Ichikawa, Akihiko	For	For
2.6	Elect Director Oba, Norikazu	For	For
2.7	Elect Director Onishi, Hidetsugu	For	For
2.8	Elect Director Miyakawa, Keiji	For	For
2.9	Elect Director Tanaka, Susumu	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			

Habib Bank Ltd.

Meeting Date: 03/30/2022 **Country:** Pakistan **Ticker:** HBL
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve KPMG Taseer Hadi & Co as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Final Cash Dividend	For	For
4	Approve Acquisition of Entire Shareholdings in Habib Allied Holding Limited, UK, Subsidiary Company	For	Against
<i>Blended Rationale: Lack of information.</i>			
5	Other Business	For	Against
<i>Blended Rationale: Lack of information.</i>			

Hankook & Company Co., Ltd.

Meeting Date: 03/30/2022 **Country:** South Korea **Ticker:** 000240
Meeting Type: Annual

Hankook & Company Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Cho Hyeon-beom as Inside Director	For	For
2.2	Elect Ahn Jong-seon as Inside Director	For	For
2.3	Elect Park Jong-ho as Non-Independent Non-Executive Director	For	Against
<i>Blended Rationale: Governance oversight.</i>			
2.4	Elect Park Jae-wan as Outside Director	For	Against
<i>Blended Rationale: Governance oversight.</i>			
3	Elect Park Jae-wan as a Member of Audit Committee	For	Against
<i>Blended Rationale: Governance oversight.</i>			
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hankook Tire & Technology Co., Ltd.

Meeting Date: 03/30/2022 **Country:** South Korea **Ticker:** 161390
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: Lack of justification for proposed increase.</i>			

HLB Co., Ltd.

Meeting Date: 03/30/2022 **Country:** South Korea **Ticker:** 028300
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	Against
<i>Blended Rationale: We do not agree with golden parachutes.</i>			

HLB Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Hwang Jay Jeong-hwan as Inside Director	For	For
3.2	Elect Choi Jun-gyu as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For
6	Approval of Reduction of Capital Reserve	For	For
7	Approve Stock Option Grants	For	For

Holmen AB

Meeting Date: 03/30/2022	Country: Sweden	Ticker: HOLM.B
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
2	Designate Inspector(s) of Minutes of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of SEK 11.50 Per Share	For	For
9.1	Approve Discharge of Fredrik Lundberg	For	For
9.2	Approve Discharge of Carl Bennet	For	For
9.3	Approve Discharge of Steewe Bjorklundh	For	For
9.4	Approve Discharge of Kenneth Johansson	For	For
9.5	Approve Discharge of Lars Josefsson	For	For
9.6	Approve Discharge of Lars G Josefsson	For	For
9.7	Approve Discharge of Alice Kempe	For	For
9.8	Approve Discharge of Louise Lindh	For	For
9.9	Approve Discharge of Ulf Lundahl	For	For
9.10	Approve Discharge of Board Member and CEO Henrik Sjolund	For	For
9.11	Approve Discharge of Henriette Zeuchner	For	For
9.12	Approve Discharge of Tommy Asenbrygg	For	For

Holmen AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.1	Determine Number of Members (9) and Deputy Members (0) of Board	For	For
10.2	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
11.a	Approve Remuneration of Directors in the Amount of SEK 780.000 for Chairman and SEK 390.000 for Other Directors	For	For
11.b	Approve Remuneration of Auditors	For	For
12.1	Reelect Fredrik Lundberg as Director (chair)	For	Against
<i>Blended Rationale: Overboarding concerns.</i>			
12.2	Reelect Carl Bennet as Director	For	Against
<i>Blended Rationale: Overboarding concerns.</i>			
12.3	Reelect Lars Josefsson as Director	For	For
12.4	Reelect Alice Kempe as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
12.5	Reelect Louise Lindh as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
12.6	Reelect Ulf Lundahl as Director	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
12.7	Elect Fredrik Persson as New Director	For	Against
<i>Blended Rationale: Overboarding concerns.</i>			
12.8	Reelect Henrik Sjolund as Director	For	For
12.9	Reelect Henriette Zeuchner as Director	For	For
13	Ratify PricewaterhouseCoopers AB as Auditors	For	For
14	Approve Remuneration Report	For	For
15.1	Approve Performance Share Matching Plan LTIP 2022 for Key Employees; Approve Equity Plan Financing	For	Against
<i>Blended Rationale: Lack of disclosure around the ROCE targets which makes it impossible to assess pay for performance alignment.</i>			
15.2	Approve Performance Share Matching Plan LTIP 2022 for Key Employees; Approve Alternative Equity Plan Financing - if Item 15.1 is Not Approved	For	Against
<i>Blended Rationale: Secondary funding alternative would allow the company to transfer shares to participants without achieving the majority requirements normally required under Swedish law.</i>			
16	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For

HYBE Co., Ltd.

Meeting Date: 03/30/2022

Country: South Korea

Ticker: 352820

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Lee Mi-gyeong as Outside Director	For	For
2.2	Elect Cho Baek-gyu as Outside Director	For	For
2.3	Elect Lim Su-hyeon as Outside Director	For	For
2.4	Elect Hahm Yoon-sik as Outside Director	For	For
3.1	Elect Lim Su-hyeon as a Member of Audit Committee	For	For
3.2	Elect Hahm Yoon-sik as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Approve Stock Option Grants (Previously Granted)	For	For
6	Approve Stock Option Grants (To be Granted)	For	For

Meeting Date: 03/30/2022	Country: Israel	Ticker: ICL
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Reelect Yoav Doppelt as Director	For	For
1.2	Reelect Aviad Kaufman as Director	For	For
1.3	Reelect Avisar Paz as Director	For	For
1.4	Reelect Sagi Kabla as Director	For	For
1.5	Reelect Ovadia Eli as Director	For	For
1.6	Reelect Reem Aminoach as Director	For	For
1.7	Reelect Lior Reitblatt as Director	For	For
1.8	Reelect Tzipi Ozer as Director	For	For
1.9	Reelect Gadi Lesin as Director	For	For
2	Reappoint Somekh Chaikin (KPMG) as Auditors	For	For
3	Approve New Compensation Policy for the Directors and Officers of the Company	For	For
4	Approve Amended Compensation Terms of Yoav Doppelt, Chairman (Subject to the Approval of Items #1.1 and #3)	For	For

ICL Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Grant of Options to Yoav Doppelt, Chairman (Subject to the Approval of Item #1.1)	For	For
6	Approve Grant of Options to Raviv Zoller, President and CEO	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against
B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For

Intops Co., Ltd.

Meeting Date: 03/30/2022

Country: South Korea

Ticker: 049070

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Kim Geun-ha as Inside Director	For	For
2.2	Elect Yoon Gyu-han as Inside Director	For	For
3	Amend Articles of Incorporation	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Kagome Co., Ltd.

Meeting Date: 03/30/2022

Country: Japan

Ticker: 2811

Meeting Type: Annual

Kagome Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	Against
Blended Rationale: We do not support virtual only meetings.			
2.1	Elect Director Yamaguchi, Satoshi	For	For
2.2	Elect Director Watanabe, Yoshihide	For	For
2.3	Elect Director Hashimoto, Takashi	For	For
2.4	Elect Director Kobayashi, Hirohisa	For	For
2.5	Elect Director Hashimoto, Takayuki	For	For
2.6	Elect Director Sato, Hidemi	For	For
2.7	Elect Director Arakane, Kumi	For	For
3.1	Elect Director and Audit Committee Member Kodama, Hirohito	For	For
3.2	Elect Director and Audit Committee Member Endo, Tatsuya	For	For
3.3	Elect Director and Audit Committee Member Yamagami, Asako	For	For
4	Elect Alternate Director and Audit Committee Member Murata, Morihiro	For	For

Kirin Holdings Co., Ltd.

Meeting Date: 03/30/2022Country: JapanTicker: 2503
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32.5	For	For
2	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Isozaki, Yoshinori	For	For
3.2	Elect Director Nishimura, Keisuke	For	For
3.3	Elect Director Miyoshi, Toshiya	For	For
3.4	Elect Director Yokota, Noriya	For	For
3.5	Elect Director Minamikata, Takeshi	For	For
3.6	Elect Director Mori, Masakatsu	For	For

Kirin Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.7	Elect Director Yanagi, Hiroyuki	For	For
3.8	Elect Director Matsuda, Chieko	For	For
3.9	Elect Director Shiono, Noriko	For	For
3.10	Elect Director Rod Eddington	For	For
3.11	Elect Director George Olcott	For	For
3.12	Elect Director Kato, Kaoru	For	For
4.1	Appoint Statutory Auditor Nishitani, Shobu	For	For
4.2	Appoint Statutory Auditor Fujinawa, Kenichi	For	For
5	Approve Compensation Ceiling for Directors	For	For
6	Approve Trust-Type Equity Compensation Plan and Phantom Stock Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. Lack of disclosure of performance targets. A vote AGAINST this proposal is warranted because: Concerning restricted share unit, a component of trust-type equity compensation plan, no specific performance hurdles are specified, and shares could become transferable to recipients in less than three years after grant by non-retiring recipients.</i>			
7	Approve Compensation Ceiling for Statutory Auditors	For	For

Kobayashi Pharmaceutical Co., Ltd.

Meeting Date: 03/30/2022Country: JapanTicker: 4967

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Clarify Director Authority on Shareholder Meetings - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Amend Provisions on Number of Directors	For	Against
<i>Blended Rationale: We do not support virtual only meetings.</i>			
2.1	Elect Director Kobayashi, Kazumasa	For	For
2.2	Elect Director Kobayashi, Akihiro	For	For
2.3	Elect Director Yamane, Satoshi	For	For
2.4	Elect Director Miyanishi, Kazuhito	For	For
2.5	Elect Director Ito, Kunio	For	For
2.6	Elect Director Sasaki, Kaori	For	For
2.7	Elect Director Ariizumi, Chiaki	For	For
2.8	Elect Director Katae, Yoshiro	For	For
3	Appoint Alternate Statutory Auditor Takai, Shintaro	For	For

Kohoku Kogyo Co. Ltd.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 6524
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Ishii, Futoshi	For	Against
Blended Rationale: Lack of gender diversity on the board.			
3.2	Elect Director Kitagawa, Kazukiyo	For	For
3.3	Elect Director Kato, Takashi	For	For
3.4	Elect Director Kunitomo, Hiroyuki	For	For
3.5	Elect Director Suzuki, Motoji	For	For
3.6	Elect Director Kuriyama, Yutaka	For	For
3.7	Elect Director Nishimura, Takeshi	For	For
3.8	Elect Director Yamazaki, Manabu	For	For
3.9	Elect Director Takahara, Makoto	For	For

KoMiCo Ltd.

Meeting Date: 03/30/2022	Country: South Korea	Ticker: 183300
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	Against
Blended Rationale: Not in the best interests of shareholders.			
3.1	Elect Jang Seong-su as Inside Director	For	For
3.2	Elect Kim Yong-jun as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Korea Aerospace Industries Ltd.

Meeting Date: 03/30/2022	Country: South Korea	Ticker: 047810
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Kim Kwang-gi as Outside Director	For	For
2.2	Elect Park Chun-seop as Outside Director	For	For
2.3	Elect Cho Jin-su as Outside Director	For	For
3	Elect Won Yoon-hui as Outside Director to Serve as an Audit Committee Member	For	Against
Blended Rationale: Member of the nominating committee and lack of gender diversity on the board.			
4.1	Elect Kim Kwang-gi as Audit Committee Member	For	For
4.2	Elect Park Chun-seop as Audit Committee Member	For	For
4.3	Elect Cho Jin-su as Audit Committee Member	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

KOSÉ Corp.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 4922
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Kobayashi, Kazutoshi	For	For
3.2	Elect Director Kobayashi, Takao	For	For
3.3	Elect Director Kobayashi, Masanori	For	For
3.4	Elect Director Shibusawa, Koichi	For	For
3.5	Elect Director Kobayashi, Yusuke	For	For
3.6	Elect Director Mochizuki, Shinichi	For	For
3.7	Elect Director Horita, Masahiro	For	For
3.8	Elect Director Kikuma, Yukino	For	For
3.9	Elect Director Yuasa, Norika	For	For

KOSÉ Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.10	Elect Director Maeda, Yuko	For	For

Lion Corp.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 4912
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Change Location of Head Office - Disclose Shareholder Meeting Materials	For	For
2.1	Elect Director Hama, Itsuo	For	For
2.2	Elect Director Kikukawa, Masazumi	For	For
2.3	Elect Director Kobayashi, Kenjiro	For	For
2.4	Elect Director Kume, Yugo	For	For
2.5	Elect Director Noritake, Fumitomo	For	For
2.6	Elect Director Suzuki, Hitoshi	For	For
2.7	Elect Director Fukuda, Kengo	For	For
2.8	Elect Director Uchida, Kazunari	For	For
2.9	Elect Director Shiraishi, Takashi	For	For
2.10	Elect Director Sugaya, Takako	For	For
2.11	Elect Director Yasue, Reiko	For	For

Mabuchi Motor Co., Ltd.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 6592
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 58	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Okoshi, Hiro	For	For
3.2	Elect Director Taniguchi, Shinichi	For	For
3.3	Elect Director Katayama, Hirotaro	For	For
3.4	Elect Director Iyoda, Tadahito	For	For

Mabuchi Motor Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Elect Director Miyajima, Kazuaki	For	For
3.6	Elect Director Takahashi, Toru	For	For
3.7	Elect Director Mitarai, Naoki	For	For
3.8	Elect Director Tsutsumi, Kazuhiko	For	For
3.9	Elect Director Jody L. Ono	For	For

Micro Focus International Plc

Meeting Date: 03/30/2022
Country: United Kingdom
Ticker: MCRO
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	Against
<i>Blended Rationale: Bonuses equating to 58% of basic salary were paid. It is questionable whether overall performance during the year was congruent with this outcome. Near maximum payout against the non-financial element is also highlighted. However, support is warranted because: - The bonus level was less than 60% of opportunity; and - The majority of the bonus award (80%) was based on pre-set financial targets. Attention is also drawn to the 2x salary LTIP award granted to the new CFO, as part of his recruitment package</i>			
4	Elect Matt Ashley as Director	For	For
5	Elect Pauline Campbell as Director	For	For
6	Re-elect Greg Lock as Director	For	For
7	Re-elect Stephen Murdoch as Director	For	For
8	Re-elect Richard Atkins as Director	For	For
9	Re-elect Amanda Brown as Director	For	Against
<i>Blended Rationale: Continued concerns about lack of alignment between pay and performance has led us to vote against the chair of the remuneration committee again</i>			
10	Re-elect Lawton Fitt as Director	For	For
11	Re-elect Robert Youngjohns as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

Micro Focus International Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Adopt New Articles of Association	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Motherson Sumi Systems Limited

Meeting Date: 03/30/2022Country: IndiaTicker: 517334

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Norikatsu Ishida as Director	For	For
2	Elect Robert Joseph Remenar as Director	For	For
3	Elect Veli Matti Ruotsala as Director	For	For
4	Approve Related Party Transactions with Motherson Sumi Wiring India Limited and SEI Thai Electric Conductor Co., Ltd., Thailand	For	For

Nakanishi Inc.

Meeting Date: 03/30/2022Country: JapanTicker: 7716

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Nakanishi, Eiichi	For	For
3.2	Elect Director Nakanishi, Kensuke	For	For
3.3	Elect Director Suzuki, Masataka	For	For
3.4	Elect Director Nonagase, Yuji	For	For
3.5	Elect Director Araki, Yukiko	For	For
4	Appoint Statutory Auditor Sawada, Yuji	For	For

NCsoft Corp.

Meeting Date: 03/30/2022	Country: South Korea	Ticker: 036570
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Park Byeong-mu as Non-Independent Non-Executive Director	For	For
3	Elect Baek Sang-hun as Outside Director to Serve as an Audit Committee Member	For	For
4	Elect Jeong Gyo-hwa as Outside Director	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Neste Corp.

Meeting Date: 03/30/2022	Country: Finland	Ticker: NESTE
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 0.82 Per Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration Report (Advisory Vote)	For	Against
Blended Rationale: Lack of disclosure around performance targets so unable to assess pay for performance alignment.			
11	Approve Remuneration of Directors in the Amount of EUR 78,100 for Chairman, EUR 54,400 for Vice Chairman, and EUR 37,900 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For
12	Fix Number of Directors at Nine	For	For
13	Reelect Matti Kahkonen (Chair), John Abbott, Nick Elmslie, Martina Floel, Jari Rosendal, Johanna Soderstrom and Marco Wiren (Vice Chair) as Directors; Elect Just Jansz and Eeva Sipila as New Directors	For	For
14	Approve Remuneration of Auditors	For	For
15	Ratify KPMG as Auditors	For	For
16	Authorize Share Repurchase Program	For	For

Nippon Electric Glass Co., Ltd.

Meeting Date: 03/30/2022

Country: Japan

Ticker: 5214

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Arioka, Masayuki	For	For
3.2	Elect Director Matsumoto, Motoharu	For	For
3.3	Elect Director Takeuchi, Hirokazu	For	For
3.4	Elect Director Yamazaki, Hiroki	For	For
3.5	Elect Director Kano, Tomonori	For	For
3.6	Elect Director Morii, Mamoru	For	For
3.7	Elect Director Mori, Shuichi	For	For
3.8	Elect Director Urade, Reiko	For	For
3.9	Elect Director Ito, Hiroyuki	For	For
3.10	Elect Director Ito, Yoshio	For	For
4	Appoint Statutory Auditor Yagura, Yukihiro	For	For
5	Appoint Alternate Statutory Auditor Watanabe, Toru	For	For
6	Approve Annual Bonus	For	For
7	Approve Restricted Stock Plan	For	Against

Blended Rationale: Lack of disclosure of performance targets.

Otsuka Holdings Co., Ltd.

Meeting Date: 03/30/2022

Country: Japan

Ticker: 4578

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	For
2.1	Elect Director Otsuka, Ichiro	For	For
2.2	Elect Director Higuchi, Tatsuo	For	For
2.3	Elect Director Matsuo, Yoshiro	For	For
2.4	Elect Director Makino, Yuko	For	For

Otsuka Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Takagi, Shuichi	For	For
2.6	Elect Director Tobe, Sadanobu	For	For
2.7	Elect Director Kobayashi, Masayuki	For	For
2.8	Elect Director Tojo, Noriko	For	For
2.9	Elect Director Inoue, Makoto	For	For
2.10	Elect Director Matsutani, Yukio	For	For
2.11	Elect Director Sekiguchi, Ko	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
2.12	Elect Director Aoki, Yoshihisa	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
2.13	Elect Director Mita, Mayo	For	For
2.14	Elect Director Kitachi, Tatsuaki	For	For
3.1	Appoint Statutory Auditor Toba, Yozo	For	For
3.2	Appoint Statutory Auditor Sugawara, Hiroshi	For	For
3.3	Appoint Statutory Auditor Osawa, Kanako	For	For
3.4	Appoint Statutory Auditor Tsuji, Sachie	For	For

Oxford BioDynamics Plc

Meeting Date: 03/30/2022	Country: United Kingdom	Ticker: OBD
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint Grant Thornton UK LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Authorise Issue of Equity	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	For	For
6	Authorise Market Purchase of Ordinary Shares	For	For

Parsley Box Group Plc

Meeting Date: 03/30/2022	Country: United Kingdom	Ticker: MEAL
Meeting Type: Special		

Parsley Box Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Fundraising	For	For
2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Fundraising	For	For

PearlAbyss Corp.

Meeting Date: 03/30/2022

Country: South Korea

Ticker: 263750

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Amend Articles of Incorporation (Company Address Change)	For	For
2.2	Amend Articles of Incorporation (Amendments Relating to Record Date)	For	For
2.3	Amend Articles of Incorporation (Amendments Relating to Auditors)	For	For
2.4	Amend Articles of Incorporation (Change in Bond Issuance Limit)	For	For
2.5	Amend Articles of Incorporation (Amendments Relating to Changes in Legislation)	For	For
3.1	Elect Kim Dae-il as Inside Director	For	For
3.2	Elect Ji Hui-hwan as Inside Director	For	For
3.3	Elect Yoon Jae-min as Inside Director	For	For
3.4	Elect Heo Jin-young as Inside Director	For	For
3.5	Elect Kim Gyeong-man as Inside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Pigeon Corp.

Meeting Date: 03/30/2022

Country: Japan

Ticker: 7956

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 37	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors - Reduce Directors' Term	For	For
3.1	Elect Director Yamashita, Shigeru	For	For
3.2	Elect Director Kitazawa, Norimasa	For	For
3.3	Elect Director Itakura, Tadashi	For	For
3.4	Elect Director Kurachi, Yasunori	For	For
3.5	Elect Director Kevin Vyse-Peacock	For	For
3.6	Elect Director Nitta, Takayuki	For	For
3.7	Elect Director Hatoyama, Rehito	For	For
3.8	Elect Director Hayashi, Chiaki	For	For
3.9	Elect Director Yamaguchi, Eriko	For	For
3.10	Elect Director Miwa, Yumiko	For	For
4	Appoint Statutory Auditor Ishigami, Koji	For	For

Meeting Date: 03/30/2022	Country: Japan	Ticker: 7846
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Audit Committee - Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For
2.1	Elect Director Ito, Shu	For	For
2.2	Elect Director Shirakawa, Masakazu	For	For
2.3	Elect Director Araki, Toshio	For	For
2.4	Elect Director Yokoyama, Kazuhiko	For	For
2.5	Elect Director Fujisaki, Fumio	For	For
2.6	Elect Director Hatano, Katsuji	For	For
2.7	Elect Director Kodaira, Takeshi	For	For

Pilot Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Tanaka, Sanae	For	For
2.9	Elect Director Masuda, Shinzo	For	For
3.1	Elect Director and Audit Committee Member Soramoto, Naoki	For	For
3.2	Elect Director and Audit Committee Member Saimura, Yoshihiro	For	For
3.3	Elect Director and Audit Committee Member Muramatsu, Masanobu	For	For
3.4	Elect Director and Audit Committee Member Kamiyama, Toshizo	For	For
3.5	Elect Director and Audit Committee Member Fujita, Tsugukiyo	For	For
4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
5	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
6	Approve Trust-Type Equity Compensation Plan	For	Against

Blended Rationale: Lack of disclosure of performance targets.

PT Industri Jamu dan Farmasi Sido Muncul Tbk

Meeting Date: 03/30/2022Country: IndonesiaTicker: SIDOMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	For	For
2	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Allocation of Income	For	For
4	Approve Remuneration of Directors and Commissioners	For	For
5	Approve Changes in the Boards of the Company	For	For

Rakuten Group, Inc.

Meeting Date: 03/30/2022Country: JapanTicker: 4755Meeting Type: Annual

Rakuten Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Reflect Changes in Law	For	Against
<i>Blended Rationale: We do not support virtual only meetings.</i>			
2.1	Elect Director Mikitani, Hiroshi	For	For
2.2	Elect Director Hosaka, Masayuki	For	For
2.3	Elect Director Charles B. Baxter	For	For
2.4	Elect Director Hyakuno, Kentaro	For	For
2.5	Elect Director Kutaragi, Ken	For	For
2.6	Elect Director Sarah J. M. Whitley	For	For
2.7	Elect Director Mitachi, Takashi	For	For
2.8	Elect Director Murai, Jun	For	For
2.9	Elect Director John V. Roos	For	For
3	Appoint Statutory Auditor Fujita, Satoshi	For	For
4	Approve Deep Discount Stock Option Plan	For	Against
<i>Blended Rationale: Lack of disclosure of performance targets.</i>			

Renesas Electronics Corp.

Meeting Date: 03/30/2022 **Country:** Japan **Ticker:** 6723
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Allow Virtual Only Shareholder Meetings	For	Against
<i>Blended Rationale: We do not support virtual only meetings.</i>			
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Shibata, Hidetoshi	For	For
3.2	Elect Director Iwasaki, Jiro	For	For
3.3	Elect Director Selena Loh Lacroix	For	For
3.4	Elect Director Arunjai Mittal	For	For
3.5	Elect Director Yamamoto, Noboru	For	For
4.1	Appoint Statutory Auditor Yamazaki, Kazuyoshi	For	For

Renesas Electronics Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Appoint Statutory Auditor Miyama, Miya	For	For

Samyang Holdings Corp.

Meeting Date: 03/30/2022	Country: South Korea	Ticker: 000070
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Lee Young-jun as Inside Director	For	For
3.2	Elect Yoo Gwan-hui as Outside Director	For	For
3.3	Elect Lee Yong-mo as Outside Director	For	For
3.4	Elect Nam Pan-woo as Outside Director	For	For
4.1	Elect Yoo Gwan-hui as a Member of Audit Committee	For	For
4.2	Elect Lee Yong-mo as a Member of Audit Committee	For	For
4.3	Elect Nam Pan-woo as a Member of Audit Committee	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against

Blended Rationale: Lack of explanation for the excessive cap.

Sapporo Holdings Ltd.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 2501
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 42	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Oga, Masaki	For	Against
Blended Rationale: Cross-shareholding concerns.			
3.2	Elect Director Matsude, Yoshitada	For	For
3.3	Elect Director Sato, Masashi	For	For

Sapporo Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Elect Director Shofu, Rieko	For	For
3.5	Elect Director Mackenzie Clugston	For	For
3.6	Elect Director Shoji, Tetsuya	For	For
3.7	Elect Director Uchiyama, Toshihiro	For	For
4.1	Elect Director and Audit Committee Member Mizokami, Toshio	For	For
4.2	Elect Director and Audit Committee Member Fukuda, Shuji	For	For
4.3	Elect Director and Audit Committee Member Yamamoto, Kotaro	For	For
5	Elect Alternate Director and Audit Committee Member Iizuka, Takanori	For	For

SBI Life Insurance Company Limited

Meeting Date: 03/30/2022 **Country:** India **Ticker:** 540719
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Material Related Party Transaction for Purchase and / or Sale of Investments	For	For
2	Approve Material Related Party Transaction with State Bank of India	For	For

Schroder AS Commodity

Meeting Date: 03/30/2022 **Country:** Luxembourg **Ticker:** N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements and Allocation of Income	For	For
4	Approve Dividends	For	For
5	Approve Discharge of Directors	For	For
6	Approve Resignation of Achim Kuessner as Director	For	For
7	Elect Sandra Lequime as Director	For	For

Schroder AS Commodity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Ines Carla Bergareche Garcia-Minaur, Eric Bertrand, Mike Champion, Marie-Jeanne Chevremont-Lorenzini, Bernard Herman, Richard Mountford, Hugh Mullan and Neil Walton as Directors	For	For
9	Approve Remuneration of Directors	For	For
10	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Schroder GAIA Two Sigma Diversified

Meeting Date: 03/30/2022

Country: Luxembourg

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements and Allocation of Income	For	For
4	Approve Dividends	For	For
5	Approve Discharge of Directors	For	For
6	Approve Resignation of Achim Kuessner as Director	For	For
7	Elect Alexander Prawitz as Director	For	For
8	Re-elect Ines Carla Bergareche Garcia-Minaur, Eric Bertrand, Mike Champion, Marie-Jeanne Chevremont-Lorenzini, Bernard Herman, Hugh Mullan and Neil Walton as Directors	For	For
9	Approve Remuneration of Directors	For	For
10	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Schroder Global Alternative Investor Access Contour Tech Equity

Meeting Date: 03/30/2022

Country: Luxembourg

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements and Allocation of Income	For	For
4	Approve Dividends	For	For
5	Approve Discharge of Directors	For	For

Schroder Global Alternative Investor Access Contour Tech Equity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Resignation of Achim Kuessner as Director	For	For
7	Elect Alexander Prawitz as Director	For	For
8	Re-elect Ines Carla Bergareche Garcia-Minaur, Eric Bertrand, Mike Champion, Marie-Jeanne Chevremont-Lorenzini, Bernard Herman, Hugh Mullan and Neil Walton as Directors	For	For
9	Approve Remuneration of Directors	For	For
10	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Schroder Global Alternative Investor Access Helix

Meeting Date: 03/30/2022 **Country:** Luxembourg **Ticker:** N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements and Allocation of Income	For	For
4	Approve Dividends	For	For
5	Approve Discharge of Directors	For	For
6	Approve Resignation of Achim Kuessner as Director	For	For
7	Elect Alexander Prawitz as Director	For	For
8	Re-elect Ines Carla Bergareche Garcia-Minaur, Eric Bertrand, Mike Champion, Marie-Jeanne Chevremont-Lorenzini, Bernard Herman, Hugh Mullan and Neil Walton as Directors	For	For
9	Approve Remuneration of Directors	For	For
10	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Schroder Global Alternative Investor Access Sirios US Equity

Meeting Date: 03/30/2022 **Country:** Luxembourg **Ticker:** N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements and Allocation of Income	For	For

Schroder Global Alternative Investor Access Sirios US Equity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Dividends	For	For
5	Approve Discharge of Directors	For	For
6	Approve Resignation of Achim Kuessner as Director	For	For
7	Elect Alexander Prawitz as Director	For	For
8	Re-elect Ines Carla Bergareche Garcia-Minaur, Eric Bertrand, Mike Champion, Marie-Jeanne Chevremont-Lorenzini, Bernard Herman, Hugh Mullan and Neil Walton as Directors	For	For
9	Approve Remuneration of Directors	For	For
10	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Schroder Global Alternative Investor Access Wellington Pagosa

Meeting Date: 03/30/2022 **Country:** Luxembourg **Ticker:** N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements and Allocation of Income	For	For
4	Approve Dividends	For	For
5	Approve Discharge of Directors	For	For
6	Approve Resignation of Achim Kuessner as Director	For	For
7	Elect Alexander Prawitz as Director	For	For
8	Re-elect Ines Carla Bergareche Garcia-Minaur, Eric Bertrand, Mike Champion, Marie-Jeanne Chevremont-Lorenzini, Bernard Herman, Hugh Mullan and Neil Walton as Directors	For	For
9	Approve Remuneration of Directors	For	For
10	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Shimano, Inc.

Meeting Date: 03/30/2022 **Country:** Japan **Ticker:** 7309
Meeting Type: Annual

Shimano, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 117.5	For	For
2.1	Elect Director Shimano, Yozo	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
2.2	Elect Director Shimano, Taizo	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
2.3	Elect Director Toyoshima, Takashi	For	For
2.4	Elect Director Tsuzaki, Masahiro	For	For
3.1	Appoint Statutory Auditor Tarutani, Kiyoshi	For	For
3.2	Appoint Statutory Auditor Nozue, Kanako	For	For
3.3	Appoint Statutory Auditor Hashimoto, Toshihiko	For	For

Shindaeyang Paper Co., Ltd.

Meeting Date: 03/30/2022

Country: South Korea

Ticker: 016590

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Kwon Taek-hwan as Inside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Showa Denko K.K.

Meeting Date: 03/30/2022

Country: Japan

Ticker: 4004

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For

Showa Denko K.K.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director Morikawa, Kohei	For	For
3.2	Elect Director Takahashi, Hidehito	For	For
3.3	Elect Director Maruyama, Hisashi	For	For
3.4	Elect Director Sakai, Hiroshi	For	For
3.5	Elect Director Somemiya, Hideki	For	For
3.6	Elect Director Maoka, Tomomitsu	For	For
3.7	Elect Director Oshima, Masaharu	For	For
3.8	Elect Director Nishioka, Kiyoshi	For	For
3.9	Elect Director Isshiki, Kozo	For	For
3.10	Elect Director Morikawa, Noriko	For	For
4	Appoint Statutory Auditor Miyasaka, Yasuyuki	For	For
5	Approve Compensation Ceiling for Directors	For	For
6	Approve Trust-Type Equity Compensation Plan	For	For
7	Approve Annual Bonus	For	For

Sinopec Shanghai Petrochemical Company Limited

Meeting Date: 03/30/2022Country: ChinaTicker: 338

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Waiver of the Pre-Emptive Right Over the Equity Transfer of Non-Controlled Company	For	For
2	Authorize Repurchase of Domestic Shares and/or Overseas-Listed Foreign Shares	For	For

Sinopec Shanghai Petrochemical Company Limited

Meeting Date: 03/30/2022Country: ChinaTicker: 338

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Domestic Shares and/or Overseas Listed Foreign Shares	For	For

SK hynix, Inc.

Meeting Date: 03/30/2022

Country: South Korea

Ticker: 000660

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Approve Stock Option Grants (To be granted)	For	For
4	Approve Stock Option Grants (Previously granted)	For	For
5.1	Elect Gwak Noh-jeong as Inside Director	For	For
5.2	Elect Noh Jong-won as Inside Director	For	For
6	Elect Ha Young-gu as Outside Director	For	For
7	Elect Ha Young-gu as a Member of Audit Committee	For	For
8	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Skylark Holdings Co., Ltd.

Meeting Date: 03/30/2022

Country: Japan

Ticker: 3197

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Tani, Makoto	For	For
2.2	Elect Director Kanaya, Minoru	For	For
2.3	Elect Director Okawara, Toshiaki	For	For
2.4	Elect Director Nishijo, Atsushi	For	For
2.5	Elect Director Tahara, Fumio	For	For
2.6	Elect Director Sano, Ayako	For	For
3.1	Appoint Statutory Auditor Suzuki, Makoto	For	For
3.2	Appoint Statutory Auditor Okuhara, Reiko	For	For

Swedbank AB

Meeting Date: 03/30/2022

Country: Sweden

Ticker: SWED.A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5.a	Designate Ulrika Danielsson as Inspector of Minutes of Meeting	For	For
5.b	Designate Emilie Westholm as Inspector of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
8	Accept Financial Statements and Statutory Reports	For	For
9	Approve Allocation of Income and Dividends of SEK 11.25 Per Share	For	For
10.a	Approve Discharge of Josefin Lindstrand	For	For
10.b	Approve Discharge of Bo Bengtson	For	For
10.c	Approve Discharge of Goran Bengtson	For	For
10.d	Approve Discharge of Hans Eckerstrom	For	For
10.e	Approve Discharge of Kerstin Hermansson	For	For
10.f	Approve Discharge of Bengt Erik Lindgren	For	For
10.g	Approve Discharge of Bo Magnusson	For	For
10.h	Approve Discharge of Anna Mossberg	For	For
10.i	Approve Discharge of Biljana Pehrsson	For	For
10.j	Approve Discharge of Goran Persson	For	For
10.k	Approve Discharge of Annika Creutzer	For	For
10.l	Approve Discharge of Per Olof Nyman	For	For
10.m	Approve Discharge of Jens Henriksson	For	For
10.n	Approve Discharge of Roger Ljung	For	For
10.o	Approve Discharge of Ake Skoglund	For	For
10.p	Approve Discharge of Henrik Joelsson	For	For
10.q	Approve Discharge of Camilla Linder	For	For
11	Determine Number of Members (12) and Deputy Members of Board (0)	For	For
12	Approve Remuneration of Directors in the Amount of SEK 2.9 Million for Chairman, SEK 1 Million for Vice Chairman and SEK 686,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
13.a	Elect Helena Liljedahl as New Director	For	For

Swedbank AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13.b	Elect Biorn Riese as New Director	For	For
13.c	Reelect Bo Bengtsson as Director	For	For
13.d	Reelect Goran Bengtsson as Director	For	For
13.e	Reelect Annika Creutzer as Director	For	For
13.f	Reelect Hans Eckerstrom as Director	For	Against
<i>Blended Rationale: Overboarding concerns.</i>			
13.g	Reelect Kerstin Hermansson as Director	For	For
13.h	Reelect Bengt Erik Lindgren as Director	For	For
13.i	Reelect Anna Mossberg as Director	For	For
13.j	Reelect Per Olof Nyman as Director	For	For
13.k	Reelect Biljana Pehrsson as Director	For	For
13.l	Reelect Goran Persson as Director	For	For
14	Elect Goran Persson as Board Chairman	For	For
15	Approve Nomination Committee Procedures	For	For
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
17	Authorize Repurchase Authorization for Trading in Own Shares	For	For
18	Authorize General Share Repurchase Program	For	For
19	Approve Issuance of Convertibles without Preemptive Rights	For	For
20.a	Approve Common Deferred Share Bonus Plan (Eken 2022)	For	For
20.b	Approve Deferred Share Bonus Plan for Key Employees (IP 2022)	For	For
20.c	Approve Equity Plan Financing	For	For
21	Approve Remuneration Report	For	For
22	Change Bank Software	None	Against
<i>Blended Rationale: Proposals seeks to micromanage the company.</i>			
23	Establish an Integration Institute with Operations in the Oresund Region	None	Against
<i>Blended Rationale: Lack of compelling rationale.</i>			

Swisscom AG

Meeting Date: 03/30/2022

Country: Switzerland

Ticker: SCMN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report (Non-Binding)	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets. A vote FOR the remuneration report is warranted though it is not without concerns:- Only limited ex-post disclosure is provided to explain the evolution of variable payouts versus company performance.- There is no long-term variable remuneration component for executives that measures performance over a multi-year period. The main reasons for support are:- The company's remuneration practices are broadly in line with market practice.- Shares awarded under the short-term incentive are subject to a three-year blocking period.</i>			
2	Approve Allocation of Income and Dividends of CHF 22 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1	Reelect Roland Abt as Director	For	For
4.2	Reelect Alain Carrupt as Director	For	For
4.3	Reelect Guus Dekkers as Director	For	For
4.4	Reelect Frank Esser as Director	For	For
4.5	Reelect Barbara Frei as Director	For	For
4.6	Reelect Sandra Lathion-Zweifel as Director	For	For
4.7	Reelect Anna Mossberg as Director	For	For
4.8	Reelect Michael Rechsteiner as Director	For	For
4.9	Reelect Michael Rechsteiner as Board Chairman	For	For
5.1	Reappoint Roland Abt as Member of the Compensation Committee	For	For
5.2	Reappoint Frank Esser as Member of the Compensation Committee	For	For
5.3	Reappoint Barbara Frei as Member of the Compensation Committee	For	For
5.4	Reappoint Michael Rechsteiner as Member of the Compensation Committee	For	For
5.5	Reappoint Renzo Simoni as Member of the Compensation Committee	For	For
6.1	Approve Remuneration of Directors in the Amount of CHF 2.5 Million	For	For
6.2	Approve Remuneration of Executive Committee in the Amount of CHF 8.7 Million	For	For
7	Designate Reber Rechtsanwälte as Independent Proxy	For	For
8	Ratify PricewaterhouseCoopers AG as Auditors	For	For
9	Transact Other Business (Voting)	For	Against
<i>Blended Rationale: Other business not disclosed.</i>			

Swisscom AG

Meeting Date: 03/30/2022	Country: Switzerland	Ticker: SCMN
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

The Pack Corp.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 3950
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Yamashita, Hideaki	For	For
3.2	Elect Director Takinoue, Teruo	For	For
3.3	Elect Director Okada, Susumu	For	For
3.4	Elect Director Fujii, Michihisa	For	For
3.5	Elect Director Ashida, Norio	For	For
3.6	Elect Director Hayashi, Hirofumi	For	For
3.7	Elect Director Nishio, Uichiro	For	For
3.8	Elect Director Ito, Haruyasu	For	For
3.9	Elect Director Kasahara, Kahoru	For	For
4.1	Appoint Statutory Auditor Noda, Shinji	For	For
4.2	Appoint Statutory Auditor Tamakoshi, Hisayoshi	For	For
4.3	Appoint Statutory Auditor Nakamura, Shuichi	For	For

The Yokohama Rubber Co., Ltd.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 5101
Meeting Type: Annual		

The Yokohama Rubber Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 33	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Yamaishi, Masataka	For	Against
Blended Rationale: Cross-shareholdings concerns.			
3.2	Elect Director Matsuo, Gota	For	For
3.3	Elect Director Nitin Mantri	For	For
3.4	Elect Director Nakamura, Toru	For	For
3.5	Elect Director Nakayama, Yasuo	For	For
3.6	Elect Director Seimiya, Shinji	For	For
3.7	Elect Director Okada, Hideichi	For	For
3.8	Elect Director Takenaka, Nobuo	For	For
3.9	Elect Director Kono, Hirokazu	For	For
3.10	Elect Director Hori, Masatoshi	For	For
3.11	Elect Director Kaneko, Hiroko	For	For
4	Appoint Statutory Auditor Shimizu, Megumi	For	For

Toagosei Co., Ltd.

Meeting Date: 03/30/2022

Country: Japan

Ticker: 4045

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 19	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	For
3.1	Elect Director Takamura, Mikishi	For	For
3.2	Elect Director Ishikawa, Nobuhiro	For	For
3.3	Elect Director Miho, Susumu	For	For
3.4	Elect Director Kimura, Masahiro	For	For
3.5	Elect Director Koike, Yasuhiro	For	For
3.6	Elect Director Mori, Yuichiro	For	For
3.7	Elect Director Serita, Taizo	For	For

Toagosei Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.8	Elect Director Furukawa, Hidetoshi	For	For
4.1	Elect Director and Audit Committee Member Takano, Nobuhiko	For	For
4.2	Elect Director and Audit Committee Member Danno, Koichi	For	For
4.3	Elect Director and Audit Committee Member Suzuki, Yoshitaka	For	For

Tokai Carbon Co., Ltd.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 5301
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Nagasaka, Hajime	For	For
3.2	Elect Director Serizawa, Yuji	For	For
3.3	Elect Director Tsuji, Masafumi	For	For
3.4	Elect Director Yamaguchi, Katsuyuki	For	For
3.5	Elect Director Yamamoto, Shunji	For	For
3.6	Elect Director Kambayashi, Nobumitsu	For	For
3.7	Elect Director Asada, Mayumi	For	For
3.8	Elect Director Miyazaki, Toshiro	For	For
4	Appoint Statutory Auditor Ogashiwa, Kaoru	For	For
5	Appoint Alternate Statutory Auditor Matsushima, Yoshinori	For	For

TOKYO OHKA KOGYO CO., LTD.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 4186
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 94	For	For

TOKYO OHKA KOGYO CO., LTD.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Taneichi, Noriaki	For	For
3.2	Elect Director Sato, Harutoshi	For	For
3.3	Elect Director Mizuki, Kunio	For	For
3.4	Elect Director Murakami, Yuichi	For	For
3.5	Elect Director Narumi, Yusuke	For	For
3.6	Elect Director Kurimoto, Hiroshi	For	For
3.7	Elect Director Sekiguchi, Noriko	For	For
3.8	Elect Director Ichiyanagi, Kazuo	For	For
3.9	Elect Director Doi, Kosuke	For	For
3.10	Elect Director Ando, Hisashi	For	For
4	Approve Compensation Ceiling for Directors	For	For

Turkiye Petrol Rafinerileri AS

Meeting Date: 03/30/2022	Country: Turkey	Ticker: TUPRS.E
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Accept Board Report	For	For
3	Accept Audit Report	For	For
4	Accept Financial Statements	For	For
5	Ratify Director Appointment	For	For
6	Approve Discharge of Board	For	For
7	Approve Allocation of Income	For	For
8	Elect Directors	For	For
9	Approve Remuneration Policy and Director Remuneration for 2021	For	For
10	Approve Director Remuneration	For	Against
<i>Blended Rationale: Save to LibraryA vote AGAINST is warranted as the company did not disclose the proposed board fees, which prevents shareholders from making an informed voting decision.</i>			
11	Ratify External Auditors	For	For

Turkiye Petrol Rafinerileri AS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Upper Limit of Donations for 2022 and Receive Information on Donations Made in 2021	For	Against
<i>Blended Rationale: This item warrants a vote AGAINST due to a lack of disclosure on the resolution.</i>			
15	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	For	For

UPL Limited

Meeting Date: 03/30/2022 **Country:** India **Ticker:** 512070
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Naina Lal Kidwal as Director	For	For
2	Approve Sale/ Purchase/ Services Transactions of UPL Limited with its Subsidiaries, Joint Ventures and Associates	For	For
3	Approve Sale/ Purchase/ Services Transactions of UPL Corporation Limited, Mauritius and Subsidiaries, Joint Ventures and Associates	For	For
4	Approve Financial Support Transactions amongst UPL Corporation Limited, Mauritius and Subsidiaries, Joint Ventures and Subsidiaries	For	Against
<i>Blended Rationale: The company may be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.</i>			
5	Approve Buyback of Equity Shares	For	For

WONIK HOLDINGS CO., LTD.

Meeting Date: 03/30/2022 **Country:** South Korea **Ticker:** 030530
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Cho Nam-seong as Inside Director	For	For

WONIK HOLDINGS CO., LTD.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Lim Chang-bin as Inside Director	For	For
3.3	Elect Shin Tae-gyun as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For
6	Approve Terms of Retirement Pay	For	Against

Blended Rationale: Lack of disclosure.

Worldex Industry & Trading Co., Ltd.

Meeting Date: 03/30/2022	Country: South Korea	Ticker: 101160
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Yamazaki Baking Co., Ltd.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 2212
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For
3.1	Elect Director Iijima, Nobuhiro	For	For
3.2	Elect Director Iijima, Sachihiko	For	For
3.3	Elect Director Iijima, Mikio	For	For

Yamazaki Baking Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Elect Director Yokohama, Michio	For	For
3.5	Elect Director Aida, Masahisa	For	For
3.6	Elect Director Inutsuka, Isamu	For	For
3.7	Elect Director Sekine, Osamu	For	For
3.8	Elect Director Fukasawa, Tadashi	For	For
3.9	Elect Director Sonoda, Makoto	For	For
3.10	Elect Director Shimada, Hideo	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
3.11	Elect Director Hatae, Keiko	For	For
4.1	Elect Director and Audit Committee Member Sato, Kenji	For	For
4.2	Elect Director and Audit Committee Member Matsuda, Michihiro	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
4.3	Elect Director and Audit Committee Member Saito, Masao	For	For
4.4	Elect Director and Audit Committee Member Baba, Kumao	For	For
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Blended Rationale: The bonus amounts are not disclosed.</i>			

ZTE Corporation

Meeting Date: 03/30/2022	Country: China	Ticker: 763
Meeting Type: Extraordinary Shareholders		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.01	Elect Li Zixue as Director	For	For
1.02	Elect Xu Ziyang as Director	For	For
1.03	Elect Li Buqing as Director	For	For
1.04	Elect Gu Junying as Director	For	For
1.05	Elect Zhu Weimin as Director	For	For
1.06	Elect Fang Rong as Director	For	For
2.01	Elect Cai Manli as Director	For	For

ZTE Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.02	Elect Gordon Ng as Director	For	For
2.03	Elect Zhuang Jiansheng as Director	For	For
3.01	Elect Jiang Mihua as Supervisor	For	For
3.02	Elect Hao Bo as Supervisor	For	For
4.00	Approve Adjustment of the Non-Executive Directors' Allowance	For	For
5.00	Approve Adjustment of the Independent Non-Executive Directors' Allowance	For	For
6.00	Approve Tabling of the Proposed Mandate for the Repurchase of the A Shares for 2022	For	For

Aena S.M.E. SA

Meeting Date: 03/31/2022

Country: Spain

Ticker: AENA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Standalone Financial Statements	For	For
2	Approve Consolidated Financial Statements	For	For
3	Approve Treatment of Net Loss	For	For
4	Approve Non-Financial Information Statement	For	For
5	Approve Discharge of Board	For	For
6	Appoint KPMG Auditores as Auditor	For	For
7.1	Ratify Appointment of and Elect Raul Miguez Bailo as Director	For	For
7.2	Ratify Appointment of and Elect Manuel Delacampagne Crespo as Director	For	For
7.3	Reelect Maurici Lucena Betriu as Director	For	For
7.4	Elect Eva Balleste Morillas as Director	For	For
8.1	Amend Articles Re: General Shareholders Meeting's Competences and Board of Directors' Competences	For	For
8.2	Amend Articles Re: Shareholders' Right to Information and Annual Report on Directors' Remuneration	For	For
8.3	Amend Articles Re: Technical Improvements	For	For
9	Amend Articles of General Meeting Regulations	For	For
10	Authorize Issuance of Non-Convertible Bonds/Debentures and/or Other Debt Securities up to EUR 5 Billion	For	For

Aena S.M.E. SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Advisory Vote on Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure around performance targets so unable to assess pay for performance alignment.</i>			
12	Advisory Vote on Company's 2021 Updated Report on Climate Action Plan	For	For
<i>Blended Rationale: The company is asking shareholders to approve, on an advisory basis, its 2021 updated report of its climate action plan. The company has made a commitment to net zero by 2040 and we acknowledge the efforts the company is taking to reduce emissions from both its operations and wider value chain, including its commitment to set science-based targets via SBTi. We therefore support this proposal.</i>			
13	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Anima Holding SpA

Meeting Date: 03/31/2022 **Country:** Italy **Ticker:** ANIM
Meeting Type: Annual/Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Allocation of Income	For	For
2.1	Approve Remuneration Policy	For	Against
<i>Blended Rationale: Unfavourable termination arrangements, which are below market practice.</i>			
2.2	Approve Second Section of the Remuneration Report	For	For
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
1	Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Article 5	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against
<i>Blended Rationale: No legal action presented at the time of voting.</i>			

Banco Santander SA

Meeting Date: 03/31/2022 **Country:** Spain **Ticker:** SAN
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.A	Approve Consolidated and Standalone Financial Statements	For	For

Banco Santander SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.B	Approve Non-Financial Information Statement	For	For
1.C	Approve Discharge of Board	For	For
2	Approve Allocation of Income and Dividends	For	For
3.A	Fix Number of Directors at 15	For	For
3.B	Elect German de la Fuente as Director	For	For
3.C	Reelect Henrique de Castro as Director	For	For
3.D	Reelect Jose Antonio Alvarez as Director	For	For
3.E	Reelect Belen Romana as Director	For	For
3.F	Reelect Luis Isasi as Director	For	For
3.G	Reelect Sergio Rial as Director	For	For
4	Ratify Appointment of PricewaterhouseCoopers as Auditor	For	For
5.A	Amend Articles Re: Form of Shares and Transfer of Shares	For	For
5.B	Amend Article 16 Re: Capital Reduction	For	For
5.C	Amend Article 19 Re: Issuance of Other Securities	For	For
5.D	Amend Article 26 Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	For
5.E	Amend Articles Re: Board Secretary and Presiding Committee of the General Shareholders' Meeting	For	For
5.F	Amend Article 48 Re: Executive Chair	For	For
5.G	Amend Article 52 Re: Audit Committee	For	For
5.H	Amend Articles Re: Director Remuneration	For	For
5.I	Add Article 64 bis Re: Prior Authorization for the Payment of Dividends	For	For
6.A	Amend Article 6 of General Meeting Regulations Re: Information Available as of the Date of the Call to Meeting	For	For
6.B	Amend Article 13 of General Meeting Regulations Re: Presiding Committee of the General Shareholders' Meeting	For	For
6.C	Add New Article 15 bis and Amend Article 19 of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	For
6.D	Amend Article 17 of General Meeting Regulations Re: Presentations	For	For
7.A	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 10 Percent	For	For
7.B	Approve Reduction in Share Capital via Amortization of Treasury Shares	For	For

Banco Santander SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.C	Approve Reduction in Share Capital via Amortization of Treasury Shares	For	For
7.D	Approve Reduction in Share Capital via Amortization of Treasury Shares	For	For
8.A	Approve Remuneration Policy	For	For
8.B	Approve Remuneration of Directors	For	For
8.C	Fix Maximum Variable Compensation Ratio	For	For
8.D	Approve Deferred Multiyear Objectives Variable Remuneration Plan	For	For
8.E	Approve Buy-out Policy	For	For
8.F	Advisory Vote on Remuneration Report	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	For	For

BFF Bank SpA

Meeting Date: 03/31/2022

Country: Italy

Ticker: BFF

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3.1	Elect Monica Magri as Director and Approve Director's Remuneration	For	For
3.2	Elect Anna Kunkl as Director and Approve Director's Remuneration	For	For
4	Appoint Francesca Sandrolini as Internal Statutory Auditor and Chairman of Internal Statutory Auditors	None	For
5.1	Approve Remuneration Policy	For	Against
Blended Rationale: Lack of transparency as well as the option to pay extraordinary bonuses.			
5.2	Approve Severance Payments Policy	For	Against
Blended Rationale: Policy on termination payments is below market practice.			
5.3	Approve Second Section of the Remuneration Report	For	Against
Blended Rationale: Lack of disclosure around performance targets so unable to assess pay for performance alignment.			
5.4	Approve Incentive Plan	For	Against
Blended Rationale: Lack of disclosure around performance metrics so unable to assess stringency of the plan.			
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For

BFF Bank SpA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against
<i>Blended Rationale: No legal action presented at the time of voting.</i>			

Chongqing Zaisheng Technology Co., Ltd.

Meeting Date: 03/31/2022	Country: China	Ticker: 603601
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Report of the Independent Directors	For	For
4	Approve Annual Report and Summary	For	For
5	Approve Financial Statements and Financial Budget Report	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
6	Approve Profit Distribution and Capitalization of Capital Reserves	For	For
7	Approve Daily Related Party Transactions	For	For
8	Approve Special Report on the Deposit and Usage of Raised Funds	For	For
9	Approve Remuneration of Directors, Supervisors and Senior Management Members	For	For
10	Approve Comprehensive Credit Line Application	For	For
11	Approve Provision of Guarantee	For	For
12	Approve to Appoint Auditor	For	For
13	Approve Report on the Usage of Previously Raised Funds	For	For
14	Approve Extension of Resolution Validity Period and Authorization of Convertible Bonds Issuance	For	For
15	Amend Articles of Association	For	Against
<i>Blended Rationale: The proposed amendments are not in the best interests of shareholders.</i>			
16	Amend Company Related Systems	For	For

Ciena Corporation

Meeting Date: 03/31/2022	Country: USA	Ticker: CIEN
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lawton W. Fitt	For	For
1b	Elect Director Devinder Kumar	For	For
1c	Elect Director Patrick H. Nettles	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
Blended Rationale: We support this proposal.			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
Blended Rationale: We support this proposal.			

Citic Pacific Special Steel Group Co., Ltd.

Meeting Date: 03/31/2022	Country: China	Ticker: 000708
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Profit Distribution	For	For
5	Approve to Appoint Auditor	For	For
6	Approve Financial Statements	For	For
7	Approve Provision of Guarantee to Hubei AVIC Metallurgical Steel Special Steel Sales Co., Ltd.	For	For
8	Approve Provision of Guarantee to CITIC Pacific Special Steel International Trading Co., Ltd.	For	For

CLASSYS, Inc.

Meeting Date: 03/31/2022	Country: South Korea	Ticker: 214150
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Baek Seung-han as Inside Director	For	For
3.2	Elect Lee Jeong-woo as Non-Independent Non-Executive Director	For	For
3.3	Elect Kim Dong-wook as Non-Independent Non-Executive Director	For	For
3.4	Elect Kim Hyeon-seung as Non-Independent Non-Executive Director	For	For
3.5	Elect Park Wan-jin as Non-Independent Non-Executive Director	For	For
3.6	Elect Park Jun-hong as Outside Director	For	For
3.7	Elect Kim Dong-ju as Outside Director	For	For
4	Elect Kwon Hyeok-jin as Outside Director to Serve as an Audit Committee Member	For	For
5.1	Elect Park Jun-hong as a Member of Audit Committee	For	For
5.2	Elect Kim Dong-ju as a Member of Audit Committee	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
7.1	Approve Terms of Bonus Pay	For	For
7.2	Approve Terms of Retirement Pay	For	For

CMI (Lux) Euro Currency Reserve

Meeting Date: 03/31/2022

Country: Luxembourg

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4.a	Approve Resignation of Michael Downie as Director	For	For
4.b	Ratify Cooptation of Bruno Durieux as Director	For	For

CMI (Lux) Euro Currency Reserve

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.c	Re-Elect Bruno Durieux, Juan Clarke, Iain McGowan, Jacques Elvinger, Godfrey Abel and Jean Philippe Claessens as Directors	For	For
4.d	Approve Non-Renewal of Mandate of PricewaterhouseCoopers as Auditor	For	For
4.e	Appoint Deloitte as Auditor	For	For
5	Approve Discharge of Directors	For	For
6	Approve Remuneration of Directors Juan Clarke, Jacques Elvinger, Jean Philippe Claessens and Godfrey Abel	For	For
7	Transact Other Business (Voting)	For	Against

Blended Rationale: Other business not disclosed.

CMI (Lux) Japan Enhanced Equity

Meeting Date: 03/31/2022 **Country:** Luxembourg **Ticker:** N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4.a	Approve Resignation of Michael Downie as Director	For	For
4.b	Ratify Cooptation of Bruno Durieux as Director	For	For
4.c	Re-Elect Bruno Durieux, Juan Clarke, Iain McGowan, Jacques Elvinger, Godfrey Abel and Jean Philippe Claessens as Directors	For	For
4.d	Approve Non-Renewal of Mandate of PricewaterhouseCoopers as Auditor	For	For
4.e	Appoint Deloitte as Auditor	For	For
5	Approve Discharge of Directors	For	For
6	Approve Remuneration of Directors Juan Clarke, Jacques Elvinger, Jean Philippe Claessens and Godfrey Abel	For	For
7	Transact Other Business (Voting)	For	Against

Blended Rationale: Other business not disclosed.

CMI (Lux) US Bond

Meeting Date: 03/31/2022

Country: Luxembourg

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4.a	Approve Resignation of Michael Downie as Director	For	For
4.b	Ratify Cooptation of Bruno Durieux as Director	For	For
4.c	Re-Elect Bruno Durieux, Juan Clarke, Iain McGowan, Jacques Elvinger, Godfrey Abel and Jean Philippe Claessens as Directors	For	For
4.d	Approve Non-Renewal of Mandate of PricewaterhouseCoopers as Auditor	For	For
4.e	Appoint Deloitte as Auditor	For	For
5	Approve Discharge of Directors	For	For
6	Approve Remuneration of Directors Juan Clarke, Jacques Elvinger, Jean Philippe Claessens and Godfrey Abel	For	For
7	Transact Other Business (Voting)	For	Against

Blended Rationale: Other business not disclosed.

CMI US Currency Reserve

Meeting Date: 03/31/2022

Country: Luxembourg

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4.a	Approve Resignation of Michael Downie as Director	For	For
4.b	Ratify Cooptation of Bruno Durieux as Director	For	For
4.c	Re-Elect Bruno Durieux, Juan Clarke, Iain McGowan, Jacques Elvinger, Godfrey Abel and Jean Philippe Claessens as Directors	For	For

CMI US Currency Reserve

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.d	Approve Non-Renewal of Mandate of PricewaterhouseCoopers as Auditor	For	For
4.e	Appoint Deloitte as Auditor	For	For
5	Approve Discharge of Directors	For	For
6	Approve Remuneration of Directors Juan Clarke, Jacques Elvinger, Jean Philippe Claessens and Godfrey Abel	For	For
7	Transact Other Business (Voting)	For	Against
Blended Rationale: Other business not disclosed.			

CMI US Enhanced Equity

Meeting Date: 03/31/2022 Country: Luxembourg Ticker: N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4.a	Approve Resignation of Michael Downie as Director	For	For
4.b	Ratify Cooptation of Bruno Durieux as Director	For	For
4.c	Re-Elect Bruno Durieux, Juan Clarke, Iain McGowan, Jacques Elvinger, Godfrey Abel and Jean Philippe Claessens as Directors	For	For
4.d	Approve Non-Renewal of Mandate of PricewaterhouseCoopers as Auditor	For	For
4.e	Appoint Deloitte as Auditor	For	For
5	Approve Discharge of Directors	For	For
6	Approve Remuneration of Directors Juan Clarke, Jacques Elvinger, Jean Philippe Claessens and Godfrey Abel	For	For
7	Transact Other Business (Voting)	For	Against
Blended Rationale: Other business not disclosed.			

CMI US Equity Index Tracking

Meeting Date: 03/31/2022 Country: Luxembourg Ticker: N/A
Meeting Type: Annual

CMI US Equity Index Tracking

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4.a	Approve Resignation of Michael Downie as Director	For	For
4.b	Ratify Cooptation of Bruno Durieux as Director	For	For
4.c	Re-Elect Bruno Durieux, Juan Clarke, Iain McGowan, Jacques Elvinger, Godfrey Abel and Jean Philippe Claessens as Directors	For	For
4.d	Approve Non-Renewal of Mandate of PricewaterhouseCoopers as Auditor	For	For
4.e	Appoint Deloitte as Auditor	For	For
5	Approve Discharge of Directors	For	For
6	Approve Remuneration of Directors Juan Clarke, Jacques Elvinger, Jean Philippe Claessens and Godfrey Abel	For	For
7	Transact Other Business (Voting)	For	Against

Blended Rationale: Other business not disclosed.

Concentradora Fibra Danhos SA de CV

Meeting Date: 03/31/2022

Country: Mexico

Ticker: DANHOS13

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting	For	For
2	Approve Financial Statements	For	For
3	Elect and/or Ratify Members of Trust Technical Committee; Qualification of Independence of Technical Committee Members	For	Against
<i>Blended Rationale: Lack of disclosure. We do not support bundled elections.</i>			
4	Approve Real Estate Trust Certificates Repurchase Program; Set Maximum Amount of Share Repurchase	For	For
5.1	Approve Issuance of Real Estate Trust Certificates to Pay Annual Remuneration to Adviser	For	For

Concentradora Fibra Danhos SA de CV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.2	Authorize to Carry out Acts or Sign Documents for Issuance of Real Estate Trust Certificates	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Coway Co., Ltd.

Meeting Date: 03/31/2022 **Country:** South Korea **Ticker:** 021240
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Appropriation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Lee Gil-yeon as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Cowell Fashion Co., Ltd.

Meeting Date: 03/31/2022 **Country:** South Korea **Ticker:** 033290
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Kim Yoo-jin as Inside Director	For	For
4	Approve Stock Option Grants	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

DBS Group Holdings Ltd.

Meeting Date: 03/31/2022 **Country:** Singapore **Ticker:** D05
Meeting Type: Annual

DBS Group Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Directors' Remuneration	For	For
4	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Elect Bonghan Cho as Director	For	For
6	Elect Olivier Lim Tse Ghow as Director	For	For
7	Elect Tham Sai Choy as Director	For	For
8	Elect Chng Kai Fong as Director	For	For
9	Elect Judy Lee as Director	For	For
10	Approve Grant of Awards and Issuance of Shares Under the DBSH Share Plan	For	For
<i>Blended Rationale: We support this proposal.</i>			
11	Approve Grant of Awards and Issuance of Shares Under the California Sub-Plan to the DBSH Share Plan	For	For
<i>Blended Rationale: We support this proposal.</i>			
12	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For
<i>Blended Rationale: We support this proposal.</i>			
13	Approve Issuance of Shares Pursuant to the DBSH Scrip Dividend Scheme	For	For
14	Authorize Share Repurchase Program	For	For

Duk San Neolux Co., Ltd.

Meeting Date: 03/31/2022Country: South KoreaTicker: 213420

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Approve Stock Option Grants	For	For
4	Elect Lee Beom-seong as Inside Director	For	For

Duk San Neolux Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: Lack of justification for excessive cap.</i>			
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

ECHO MARKETING, Inc.

Meeting Date: 03/31/2022	Country: South Korea	Ticker: 230360
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Kim Cheol-woong as Inside Director	For	For
4	Appoint Lee Je-gyeong as Internal Auditor	For	For
5	Approve Stock Option Grants	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
7	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

EDP Renovaveis SA

Meeting Date: 03/31/2022	Country: Spain	Ticker: EDPR
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Treatment of Net Loss	For	For
3	Approve Dividends Charged Against Reserves	For	For
4	Approve Consolidated and Standalone Management Reports, Corporate Governance Report and Management Report	For	For
5	Approve Non-Financial Information Statement	For	For

EDP Renovaveis SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Appraise Management of Company and Approve Vote of Confidence to Board of Directors	For	For
7	Approve General Meeting Regulations	For	For
8	Approve Remuneration Policy	For	Against
<i>Blended Rationale: Performance period is less than three years.</i>			
9.1	Amend Article 1 Re: Company Name	For	For
9.2	Amend Articles Re: Convening of Meetings, Ordinary and Extraordinary Meetings, Right to Information, Right to Attendance, Representation and Vote	For	For
9.3	Amend Articles Re: Chairman and Secretary of the Board, Limitations to be a Director, Vacancies and Directors' Remuneration	For	For
9.4	Amend Articles Re: Executive Committee, Audit, Control and Related-Party Committee, and Appointments and Remuneration Committee	For	For
9.5	Amend Article 31 Re: Annual Corporate Governance Report	For	For
10	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	For	Against
<i>Blended Rationale: A vote AGAINST this item is warranted because the proposed issuance does not comply with the 10 percent guideline for non-rights issue</i>			
11	Maintain Vacant Board Seat	For	For
12	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Guild Esports PLC

Meeting Date: 03/31/2022Country: United KingdomTicker: GILD

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Michael Edwards as Director	For	Against
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
4	Elect Brian Stockbridge as Director	For	For
5	Elect David Gardner as Director	For	For
<i>Blended Rationale: We support this proposal.</i>			

Guild Esports PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Reappoint PKF Littlejohn LLP as Auditors	For	For
7	Authorise Board to Fix Remuneration of Auditors	For	For
8	Authorise Issue of Equity	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
10	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Haesung DS Co., Ltd.

Meeting Date: 03/31/2022	Country: South Korea	Ticker: 195870
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Dan Jae-wan as Inside Director	For	For
2.2	Elect Cho Byeong-hak as Inside Director	For	For
3	Elect Jeon Won-jung as Outside Director to Serve as an Audit Committee Member	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Hua Xia Bank Co., Ltd.

Meeting Date: 03/31/2022	Country: China	Ticker: 600015
Meeting Type: Special		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Zhu Min as Non-Independent Director	For	For
1.2	Elect Cai Zhiwei as Non-Independent Director	For	For
1.3	Elect Guan Jifa as Non-Independent Director	For	For
1.4	Elect Chen Shenghua as Independent Director	For	For
1.5	Elect Cheng Xinsheng as Independent Director	For	For
2.1	Elect Deng Kang as Supervisor	For	For

Hua Xia Bank Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Guo Tianyong as Supervisor	For	For
2.3	Elect Zhang Hong as Supervisor	For	For

Humanica Public Co. Ltd.

Meeting Date: 03/31/2022 Country: Thailand Ticker: HUMAN
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	For	For
2	Approve Acquisition of Business of DataOn Group and Connected Transaction	For	For
3	Approve Increase in Registered Capital	For	For
4	Amend Memorandum of Association to Reflect Increase in Registered Capital	For	For
5	Approve Allocation of Newly Issued Ordinary Shares to Specific Investors	For	For
6	Elect Gordon Enns as Director	For	For
7	Other Business	For	Against

Blended Rationale: A vote AGAINST this resolution is warranted given the lack of information.

Inner Mongolia Baotou Steel Union Co. Ltd.

Meeting Date: 03/31/2022 Country: China Ticker: 600010
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Renewal of Rare Earth Concentrate Related Transaction Agreement	For	For
2	Approve Application of Credit Lines	For	For
3	Approve Provision of Guarantee	For	For
4	Approve Annual Budget	For	For

Innocean Worldwide, Inc.

Meeting Date: 03/31/2022 Country: South Korea Ticker: 214320
Meeting Type: Annual

Innocean Worldwide, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3	Elect Shin Seung-ho as Inside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

IRB Brasil Resseguros SA

Meeting Date: 03/31/2022

Country: Brazil

Ticker: IRBR3

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Company's Management and Fiscal Council	For	For
2	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	None	For

IRB Brasil Resseguros SA

Meeting Date: 03/31/2022

Country: Brazil

Ticker: IRBR3

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Management Statements for Fiscal Year Ended Dec. 31, 2021	For	For
2	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2021	For	For
3	Fix Number of Fiscal Council Members at Three	For	For
4	Elect Fiscal Council Members	For	For
5	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	None	Against

Blended Rationale: Amended slate may not be in shareholders interest

IRB Brasil Resseguros SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	None	For

Kangwon Land, Inc.

Meeting Date: 03/31/2022 **Country:** South Korea **Ticker:** 035250
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Elect Choi Shin-yung as Outside Director to Serve as an Audit Committee Member	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

KRAFTON, Inc

Meeting Date: 03/31/2022 **Country:** South Korea **Ticker:** 259960
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Approve Stock Option Grants	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Approve Terms of Retirement Pay	For	For
5	Approval of Reduction of Capital Reserve	For	For
6	Amend Articles of Incorporation	For	For

L'Occitane International S.A.

Meeting Date: 03/31/2022 **Country:** Luxembourg **Ticker:** 973
Meeting Type: Extraordinary Shareholders

L'Occitane International S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acknowledgment of the Availability of the Draft Terms in Relation to the Transfer of Professional Assets to L'Occitane International (Suisse) SA, Reports on the Transfer of Professional Assets and Interim Accounts	For	For
2	Approve Terms of Transfer in Relation to the Transfer of Professional Assets to the Recipient Company	For	For
3	Approve Transfer Agreement	For	For
4	Approve Delegation of Powers to Any Director or Any Lawyer or Employee of the Law Firm Arendt & Medernach S.A. to Deal with All Matters in Relation to the Transfer of Professional Assets	For	For
5	Elect Betty Liu as Director	For	For

Lundin Energy AB

Meeting Date: 03/31/2022 **Country:** Sweden **Ticker:** LUNE
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
4	Approve Agenda of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9	Accept Financial Statements and Statutory Reports	For	For
10	Approve Allocation of Income and Dividends of USD 2.25 Per Share	For	For
11.a	Approve Discharge of Peggy Bruzelius	For	For
11.b	Approve Discharge of C. Ashley Heppenstall	For	For
11.c	Approve Discharge of Adam I. Lundin	For	For
11.d	Approve Discharge of Ian H. Lundin	For	For
11.e	Approve Discharge of Lukas H. Lundin	For	For
11.f	Approve Discharge of Grace Reksten Skaugen	For	For
11.g	Approve Discharge of Torstein Sanness	For	For
11.h	Approve Discharge of Alex Schneider	For	For
11.i	Approve Discharge of Jakob Thomasen	For	For

Lundin Energy AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11.j	Approve Discharge of Cecilia Vieweg	For	For
11.k	Approve Discharge of Nick Walker	For	For
12	Approve Remuneration Report	For	For
<i>Blended Rationale: Despite poor disclosure, performance was better than guidance for year on chosen metrics.</i>			
14	Determine Number of Members (10) and Deputy Members (0) of Board	For	For
15	Approve Remuneration of Directors in the Amount of USD 130,000 for the Chairman and USD 62,000 for Other Directors; Approve Remuneration for Committee Work	For	For
16.a	Reelect Peggy Bruzelius as Director	For	For
16.b	Reelect C. Ashley Heppenstall as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent. Nominee sits on a number of external boards which may impact their role.</i>			
16.c	Reelect Ian H. Lundin as Director	For	For
<i>Blended Rationale: We have agreed to support the re-election of this director pending the outcome of the human rights trial.</i>			
16.d	Reelect Lukas H. Lundin as Director	For	For
<i>Blended Rationale: A vote against one of the founding family members does not support engagement on board composition</i>			
16.e	Reelect Grace Reksten as Director	For	For
16.f	Reelect Torstein Sanness as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
16.g	Reelect Alex Schneiter as Director	For	For
<i>Blended Rationale: We agreed to support the re-election of this director pending the outcome of the human rights prosecution</i>			
16.h	Reelect Jakob Thomasen as Director	For	For
16.i	Reelect Cecilia Vieweg as Director	For	For
16.j	Reelect Adam I. Lundin as Director	For	For
<i>Blended Rationale: A vote against one of the founding family members does not support engagement on board composition</i>			
16.k	Reelect Ian H. Lundin as Board Chairman	For	For
17	Approve Remuneration of Auditors	For	For
18	Ratify Ernst & Young as Auditors	For	For
19	Approve Extra Remuneration for Board for Work Carried Out in 2021	For	For
<i>Blended Rationale: We believe that the disposal of the oil and gas business is of significant benefit to shareholders and so the payment is justified</i>			
20.a	Approve Merger Agreement with Aker BP ASA	For	For
20.b	Approve Distribution of Shares in Subsidiary Lundin Energy MergerCo AB to Shareholders	For	For
20.c	Approve Sale of Company Assets	For	For
21.a	Instruct Company to Align its Proposed Merger with Both Customary Law and its Human Rights Obligations	Against	Against

Lundin Energy AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21.b	Instruct Company to Reconcile with the people of Block 5A, South Sudan	Against	Against

Lutronic Corp.

Meeting Date: 03/31/2022	Country: South Korea	Ticker: 085370
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Son Ji-ae as Outside Director	For	For
2.2	Elect Hwang Hyeon-taek as Outside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For
5	Approve Stock Option Grants	For	For
6	Approve Stock Option Grants	For	For

mBank SA

Meeting Date: 03/31/2022	Country: Poland	Ticker: MBK
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
3	Elect Members of Vote Counting Commission	For	For
8.1	Approve Management Board Report on Company's and Group's Operations	For	For
8.2	Approve Financial Statements	For	For
8.3	Approve Treatment of Net Loss	For	For
8.4	Approve Allocation of Income from Previous Years	For	For
8.5	Approve Discharge of Cezary Stypulkowski (CEO)	For	For
8.6	Approve Discharge of Cezary Kocik (Deputy CEO)	For	For
8.7	Approve Discharge of Adam Pers (Deputy CEO)	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.8	Approve Discharge of Krzysztof Dabrowski (Deputy CEO)	For	For
8.9	Approve Discharge of Andreas Boeger (Deputy CEO)	For	For
8.10	Approve Discharge of Marek Luszczyn (Deputy CEO)	For	For
8.11	Elect Arno Walter as Supervisory Board Member	For	For
8.12	Elect Armin Barthel as Supervisory Board Member	For	For
8.13	Approve Discharge of Agnieszka Slomka-Golebiowska (Supervisory Board Chairwoman)	For	For
8.14	Approve Discharge of Sabine Schmittroth (Supervisory Board Member)	For	For
8.15	Approve Discharge of Bettina Orlopp (Supervisory Board Member and Deputy Chairwoman)	For	For
8.16	Approve Discharge of Marcus Chromik (Supervisory Board Member)	For	For
8.17	Approve Discharge of Joerg Hessenmueller (Supervisory Board Deputy Chairman)	For	For
8.18	Approve Discharge of Tomasz Bieske (Supervisory Board Member)	For	For
8.19	Approve Discharge of Miroslaw Godlewski (Supervisory Board Member)	For	For
8.20	Approve Discharge of Aleksandra Gren (Supervisory Board Member)	For	For
8.21	Approve Discharge of Arno Walter (Supervisory Board Member)	For	For
8.22	Approve Discharge of Armin Barthel (Supervisory Board Member)	For	For
8.23	Approve Consolidated Financial Statements	For	For
8.24	Amend Statute	For	Against
<i>Blended Rationale: Reduction in meeting powers is not in shareholders interests.</i>			
8.25	Approve Supervisory Board Report on Remuneration Policy	For	For
8.26	Approve Policy on Suitability, Appointment and Dismissal of Board Members	For	For
8.27	Approve Suitability of Members of Supervisory Board	For	For
8.28	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure around performance targets and outcomes so unable to assess pay for performance alignment.</i>			
8.29	Amend Mar. 27, 2020, AGM, Resolution Re: Auditor	For	Against
<i>Blended Rationale: Name of auditor not disclosed.</i>			

mBank SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.30	Ratify Auditor	For	Against
Blended Rationale: Name of auditor not disclosed.			
8.31	Approve Terms of Remuneration of Supervisory Board Members	For	For

Medy-Tox, Inc.

Meeting Date: 03/31/2022 Country: South Korea Ticker: 086900
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Shin Hyo-jin as Inside Director	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For

Morgan Stanley Institutional Liquidity Funds

Meeting Date: 03/31/2022 Country: USA Ticker: N/A
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nancy C. Everett	For	For
1.2	Elect Director Jakki L. Haussler	For	For
1.3	Elect Director Patricia A. Maleski	For	For
1.4	Elect Director Frances L. Cashman	For	For
1.5	Elect Director Eddie A. Grier	For	For

Ningxia Baofeng Energy Group Co., Ltd.

Meeting Date: 03/31/2022 Country: China Ticker: 600989
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements and Financial Budget Report	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
4	Approve Related Party Transaction	For	For
5	Approve Profit Distribution Plan	For	For
6	Approve Annual Report and Summary	For	For
7	Approve Appointment of Auditor and Payment of Remuneration	For	For
8	Approve Amendments to Articles of Association	For	Against
<i>Blended Rationale: The proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			
9	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
10	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
11	Amend Work System of Independent Directors	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
12	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
13	Amend Related-Party Transaction Management System	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
14	Amend Management System for Providing External Guarantees	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
15	Amend Management System for Providing External Investments	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			
16	Amend Management System of Raised Funds	For	Against
<i>Blended Rationale: Lack of disclosure.</i>			

Osstem Implant Co., Ltd.

Meeting Date: 03/31/2022	Country: South Korea	Ticker: 048260
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	For
3.1	Elect Park Mu-yong as Inside Director	For	For
3.2	Elect Nah Yong-cheon as Inside Director	For	For
3.3	Elect Lee Seung-yeol as Outside Director	For	For
3.4	Elect Kim Hong-gi as Outside Director	For	For
3.5	Elect Kwon Jong-jin as Outside Director	For	For
4	Elect Ban Won-ik as Outside Director to Serve as an Audit Committee Member	For	For
5.1	Elect Lee Seung-yeol as a Member of Audit Committee	For	For
5.2	Elect Kim Hong-gi as a Member of Audit Committee	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

Outokumpu Oyj

Meeting Date: 03/31/2022	Country: Finland	Ticker: OUT1V
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 0.15 Per Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets. Insufficient shareholding. A vote AGAINST this item is warranted as the CEO's bonus exceeded the maximum amount allowed in the remuneration policy.</i>			
11	Approve Remuneration of Directors in the Amount of EUR 169,000 for Chairman, EUR 93,500 for Vice Chairman, and EUR 72,500 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	For	For
12	Fix Number of Directors at Eight	For	For

Outokumpu Oyj

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Reelect Kari Jordan (Chair), Heinz Jorg Fuhrmann, Kati ter Horst (Vice Chair), Paivi Luostarinen, Vesa-Pekka Takala, Pierre Vareille and Julia Woodhouse as Directors; Elect Petter Soderstrom as New Director	For	For
14	Approve Remuneration of Auditors	For	For
15	Ratify PricewaterhouseCoopers as Auditors	For	For
16	Authorize Share Repurchase Program	For	For
17	Approve Issuance of up to New 45 Million Shares without Preemptive Rights	For	For
18	Approve Charitable Donations of up to EUR 1 Million	For	For

Porto Seguro SA

Meeting Date: 03/31/2022

Country: Brazil

Ticker: PSSA3

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2021	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Ratify Interest-on-Capital-Stock Payments	For	For
4	Approve Dividends and Interest-on-Capital-Stock Payment Date	For	For
5	Fix Number of Directors at Seven	For	For
6	Elect Directors	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
7	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against
<i>Blended Rationale: Amended slate may not be in shareholders' interests.</i>			
8	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	None	Abstain
<i>Blended Rationale: No cumulative voting request at the time of voting.</i>			
9.1	Percentage of Votes to Be Assigned - Elect Bruno Campos Garfinkel as Board Chairman	None	Abstain
<i>Blended Rationale: No cumulative voting request at the time of voting.</i>			
9.2	Percentage of Votes to Be Assigned - Elect Marco Ambrogio Crespi Bonomi as Board Vice-Chairman	None	Abstain
<i>Blended Rationale: No cumulative voting request at the time of voting.</i>			

Porto Seguro SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.3	Percentage of Votes to Be Assigned - Elect Ana Luiza Campos Garfinkel as Director	None	Abstain
Blended Rationale: No cumulative voting request at the time of voting.			
9.4	Percentage of Votes to Be Assigned - Elect Andre Luis Teixeira Rodrigues as Director	None	Abstain
Blended Rationale: No cumulative voting request at the time of voting.			
9.5	Percentage of Votes to Be Assigned - Elect Pedro Luiz Cerize as Independent Director	None	Abstain
Blended Rationale: No cumulative voting request at the time of voting.			
9.6	Percentage of Votes to Be Assigned - Elect Patricia Maria Muratori Calfat as Independent Director	None	Abstain
Blended Rationale: No cumulative voting request at the time of voting.			
9.7	Percentage of Votes to Be Assigned - Elect Paulo Sergio Kakinoff as Independent Director	None	Abstain
Blended Rationale: No cumulative voting request at the time of voting.			
10	Approve Remuneration of Company's Management and Fiscal Council	For	Against
Blended Rationale: Lack of transparency so unable to make an informed decision.			
11	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	None	Abstain
Blended Rationale: No nominees presented at the time of voting.			
12	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Abstain
Blended Rationale: No nominees presented at the time of voting.			
13	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	None	Against
Blended Rationale: We are not supportive of cumulative voting			

Porto Seguro SA

Meeting Date: 03/31/2022

Country: Brazil

Ticker: PSSA3

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Restricted Stock Plan	For	Against
Blended Rationale: Large amounts of discretion in the plan.			

Pressure Technologies Plc

Meeting Date: 03/31/2022	Country: United Kingdom	Ticker: PRES
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect James Locking as Director	For	For
4	Re-elect Timothy Cooper as Director	For	For
<i>Blended Rationale: Given very small market cap and small board, we are not voting against the senior independent director for lack of gender diversity on the board but plan to inform the company that we expect to see gender diversity to improve.</i>			
5	Re-elect Christopher Walters as Director	For	For
6	Re-elect Michael Butterworth as Director	For	For
7	Reappoint Grant Thornton UK LLP as Auditors	For	For
<i>Blended Rationale: Given the small market capitalisation we are prepared to waive our requirement for the auditor to be subject to tender or rotated after more than 10 years' tenure</i>			
8	Authorise Board to Fix Remuneration of Auditors	For	For
<i>Blended Rationale: Given the small market capitalisation we are prepared to waive our requirement for the auditor to be subject to tender or rotated after more than 10 years' tenure</i>			
9	Authorise Issue of Equity	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For

PSP Swiss Property AG

Meeting Date: 03/31/2022	Country: Switzerland	Ticker: PSPN
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report (Non-Binding)	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets. A cautionary vote FOR the remuneration report is warranted given concerns regarding the lack of response to prior low support for this proposal and the lack of a standalone long-term incentive program. However, on balance, the company's practices and disclosures are broadly in line with market practice.</i>			
3	Approve Allocation of Income and Dividends of CHF 3.75 per Share	For	For
4	Approve Discharge of Board and Senior Management	For	For

PSP Swiss Property AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1	Reelect Luciano Gabriel as Director	For	For
5.2	Reelect Corinne Denzler as Director	For	For
5.3	Reelect Adrian Dudle as Director	For	For
5.4	Reelect Peter Forstmoser as Director	For	Against
<i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices. Votes AGAINST the non-independent nominees Peter Forstmoser and Josef Stadler are warranted due to the failure to establish a majority-independent audit committee and because Forstmoser is the non-independent chair.</i>			
5.5	Reelect Henrik Saxborn as Director	For	For
5.6	Reelect Josef Stadler as Director	For	Against
<i>Blended Rationale: Less than 33% of the board are female directors. Votes AGAINST the non-independent nominees Peter Forstmoser and Josef Stadler are warranted due to the failure to establish a majority-independent audit committee and because Forstmoser is the non-independent chair.</i>			
5.7	Reelect Aviram Wertheim as Director	For	For
5.8	Elect Mark Abramson as Director	For	For
6	Reelect Luciano Gabriel as Board Chairman	For	For
7.1	Reappoint Peter Forstmoser as Member of the Compensation Committee	For	Against
<i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices. Votes AGAINST Peter Forstmoser and Josef Stadler are warranted due to the failure to establish a majority-independent committee and because their elections to the board do not warrant support.</i>			
7.2	Reappoint Adrian Dudle as Member of the Compensation Committee	For	For
7.3	Reappoint Josef Stadler as Member of the Compensation Committee	For	Against
<i>Blended Rationale: Less than 33% of the board are female directors. Votes AGAINST Peter Forstmoser and Josef Stadler are warranted due to the failure to establish a majority-independent committee and because their elections to the board do not warrant support.</i>			
8	Approve Remuneration of Directors in the Amount of CHF 1 Million	For	For
9	Approve Remuneration of Executive Committee in the Amount of CHF 4.2 Million	For	For
10	Ratify Ernst & Young AG as Auditors	For	For
11	Designate Proxy Voting Services GmbH as Independent Proxy	For	For
12	Transact Other Business (Voting)	For	Against
<i>Blended Rationale: Other business not disclosed.</i>			

PT Semen Indonesia (Persero) Tbk

Meeting Date: 03/31/2022	Country: Indonesia	Ticker: SMGR
	Meeting Type: Annual	

PT Semen Indonesia (Persero) Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports and Discharge of Directors and Commissioners	For	For
2	Approve Annual Report of Social and Environmental Responsibility Program and Discharge of Directors and Commissioners	For	For
3	Approve Allocation of Income	For	For
4	Approve Remuneration of Directors and Commissioners	For	For
5	Appoint Auditors of the Company and the Micro and Small Business Funding Program	For	For
6	Approve Changes in the Boards of the Company	For	Against

Blended Rationale: Lack of information.

Raiffeisen Bank International AG

Meeting Date: 03/31/2022

Country: Austria

Ticker: RBI

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Omission of Dividends	For	For
3	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure of bonus targets.</i>			
4	Approve Discharge of Management Board for Fiscal Year 2021	For	For
5	Approve Discharge of Supervisory Board for Fiscal Year 2021	For	For
6	Ratify Deloitte Audit Wirtschaftspruefungs GmbH as Auditors for Fiscal Year 2023	For	For
7.1	Elect Heinrich Schaller as Supervisory Board Member	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent. Less than 33% of the board are female directors. The proposed board term exceeds four years.</i>			
7.2	Elect Peter Gauper as Supervisory Board Member	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent. The proposed board term exceeds four years.</i>			
7.3	Elect Rudolf Koenighofer as Supervisory Board Member	For	Against

Blended Rationale: Non-independent NED and less than half of the board can be considered independent. The proposed board term exceeds four years.

Raiffeisen Bank International AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.4	Elect Birgit Noggler as Supervisory Board Member	For	Against
<i>Blended Rationale: The proposed board term exceeds four years.</i>			
7.5	Elect Eva Eberhartinger as Supervisory Board Member	For	Against
<i>Blended Rationale: The proposed board term exceeds four years.</i>			
7.6	Elect Michael Hoellerer as Supervisory Board Member	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent. The proposed board term exceeds four years.</i>			
7.7	Elect Michael Alge as Supervisory Board Member	For	Against
<i>Blended Rationale: Non-independent NED and less than one-third of the board can be considered independent. The proposed board term exceeds four years.</i>			
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
9	Authorize Repurchase of Up to Five Percent of Issued Share Capital for Trading Purposes	For	For
10	Amend Articles Re: Corporate Purpose; Special Provisions for the Issuance of Covered Bonds	For	For

Scandinavian Tobacco Group A/S

Meeting Date: 03/31/2022
Country: Denmark
Ticker: STG
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of DKK 7.50 Per Share	For	For
4	Approve Remuneration Report (Advisory Vote)	For	Against
<i>Blended Rationale: Excessive retention award.</i>			
5	Approve Remuneration of Directors in the Amount of DKK 1.32 Million for Chairman, DKK 880,000 for Vice Chairman, and DKK 440,000 for Other Directors; Approve Remuneration for Committee Work	For	For
6.a	Approve DKK 4.5 Million Reduction in Share Capital via Share Cancellation; Amend Existing Authorizations in Articles Accordingly	For	For
6.b	Amend Articles Re: Election of Chair and Vice Chair	For	For

Scandinavian Tobacco Group A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.a	Reelect Henrik Brandt as Director	For	For
7.b	Reelect Dianne Neal Blixt as Director	For	For
7.c	Reelect Marlene Forsell as Director	For	For
7.d	Reelect Claus Gregersen as Director	For	For
7.e	Reelect Anders Obel as Director	For	For
7.f	Reelect Henrik Amsinck as Director	For	For
8	Ratify PricewaterhouseCoopers as Auditors	For	For

SK Innovation Co., Ltd.

Meeting Date: 03/31/2022 **Country:** South Korea **Ticker:** 096770
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2.1	Elect Jang Dong-hyeon as Non-Independent Non-Executive Director	For	Against
<i>Blended Rationale: Concern about the director fulfilling his duties</i>			
2.2	Elect Kim Tae-jin as Outside Director	For	For
2.3	Elect Park Jin-hoe as Outside Director	For	For
3	Elect Kim Tae-jin as a Member of Audit Committee	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
<i>Blended Rationale: The company is proposing an increase without providing any reasonable justification.</i>			

Tebian Electric Apparatus Stock Co., Ltd.

Meeting Date: 03/31/2022 **Country:** China **Ticker:** 600089
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Long-term Rights Medium-term Notes	For	For
2.1	Approve Share Type	For	For
2.2	Approve Par Value	For	For

Tebian Electric Apparatus Stock Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Approve Listing Exchange	For	For
2.4	Approve Issue Size	For	For
2.5	Approve Target Subscribers	For	For
2.6	Approve Issue Manner	For	For
2.7	Approve Pricing Method	For	For
2.8	Approve Underwriting Method	For	For
2.9	Approve Distribution Arrangement of Cumulative Earnings	For	For
2.10	Approve Resolution Validity Period	For	For
3	Approve Authorization of Board to Handle All Related Matters	For	For
4	Approve Investment in Construction of High-end Electronic-grade Polysilicon Green Low-carbon Circular Economy Project	For	For
5	Approve Hedging and Forward Foreign Exchange Business	For	For

Tryg A/S

Meeting Date: 03/31/2022	Country: Denmark	Ticker: TRYG
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.a	Accept Financial Statements and Statutory Reports	For	For
2.b	Approve Discharge of Management and Board	For	For
3	Approve Allocation of Income and Omission of Dividends	For	For
4	Approve Remuneration Report (Advisory Vote)	For	Against
Blended Rationale: Lack of disclosure of bonus targets. Less than 50% of STI targets are financial.			
5	Approve Remuneration of Directors in the Amount of DKK 1.35 Million for Chairman, DKK 900,000 for Vice Chairman, and DKK 450,000 for Other Directors; Approve Remuneration for Committee Work	For	For
6.a	Approve Creation of DKK 327.3 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 327.3 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 327.3 Million	For	For
6.b	Authorize Share Repurchase Program	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.c	Amend Articles Re: Delete Authorization to Increase Share Capital	For	For
6.d	Fix Number of Employee-Elected Directors; Amend Articles Accordingly	For	For
6.e	Approve Indemnification of Members of the Board of Directors and Executive Management	For	For
6.f	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For
7.1	Reelect Jukka Pertola as Member of Board	For	Abstain
<i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices. Nominee is Board Chair, and sits on a number of external boards which may impact their role.</i>			
7.2	Reelect Torben Nielsen as Member of Board	For	For
7.3	Reelect Mari Thjomoe as Member of Board	For	For
7.4	Reelect Carl-Viggo Ostlund as Member of Board	For	For
7.5	Elect Mengmeng Du as New Member of Board	For	For
7.6	Elect Thomas Hofman-Bang as New Member of Board	For	For
8	Ratify PricewaterhouseCoopers as Auditor	For	For
9	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

Turk Telekomunikasyon AS

Meeting Date: 03/31/2022	Country: Turkey	Ticker: TTKOM.E
Meeting Type: Annual		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Authorize Presiding Council to Sign Minutes of Meeting	For	For
3	Accept Board Report	For	For
4	Accept Audit Report	For	For
5	Accept Financial Statements	For	For
6	Approve Discharge of Board	For	For
7	Ratify Director Appointments	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			

Turk Telekomunikasyon AS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Elect Directors	For	Against
Blended Rationale: Lack of disclosure so unable to make an informed decision.			
9	Approve Director Remuneration	For	Against
Blended Rationale: Lack of disclosure so unable to make an informed decision.			
10	Approve Allocation of Income	For	For
11	Ratify External Auditors	For	Against
Blended Rationale: Lack of disclosure so unable to make an informed decision.			
12	Approve Donation Policy	For	Against
Blended Rationale: Lack of disclosure so unable to make an informed decision.			
19	Authorize Board to Acquire Businesses up to a EUR 125 Million Value	For	For
20	Authorize Board to Establish New Companies in Relation to Business Acquired	For	For
21	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose in Accordance with Articles 395 and 396 of Turkish Commercial Law	For	For

Universe, The CMI Global Network Fund - CMI Pacific Basin Enhanced Equity Sub-Fu

Meeting Date: 03/31/2022

Country: Luxembourg

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4.a	Approve Resignation of Michael Downie as Director	For	For
4.b	Ratify Cooptation of Bruno Durieux as Director	For	For
4.c	Re-Elect Bruno Durieux, Juan Clarke, Iain McGowan, Jacques Elvinger, Godfrey Abel and Jean Philippe Claessens as Directors	For	For
4.d	Approve Non-Renewal of Mandate of PricewaterhouseCoopers as Auditor	For	For
4.e	Appoint Deloitte as Auditor	For	For
5	Approve Discharge of Directors	For	For

Universe, The CMI Global Network Fund - CMI Pacific Basin Enhanced Equity Sub-Fu

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Remuneration of Directors Juan Clarke, Jacques Elvinger, Jean Philippe Claessens and Godfrey Abel	For	For
7	Transact Other Business (Voting)	For	Against

Blended Rationale: Other business not disclosed.

Universe, The CMI Global Network Fund - CMIG Focus Euro Bond Fund

Meeting Date: 03/31/2022 **Country:** Luxembourg **Ticker:** N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4.a	Approve Resignation of Michael Downie as Director	For	For
4.b	Ratify Cooptation of Bruno Durieux as Director	For	For
4.c	Re-Elect Bruno Durieux, Juan Clarke, Iain McGowan, Jacques Elvinger, Godfrey Abel and Jean Philippe Claessens as Directors	For	For
4.d	Approve Non-Renewal of Mandate of PricewaterhouseCoopers as Auditor	For	For
4.e	Appoint Deloitte as Auditor	For	For
5	Approve Discharge of Directors	For	For
6	Approve Remuneration of Directors Juan Clarke, Jacques Elvinger, Jean Philippe Claessens and Godfrey Abel	For	For
7	Transact Other Business (Voting)	For	Against

Blended Rationale: Other business not disclosed.

Universe, The CMI Global Network Fund UK Equity

Meeting Date: 03/31/2022 **Country:** Luxembourg **Ticker:** N/A
Meeting Type: Annual

Universe, The CMI Global Network Fund UK Equity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4.a	Approve Resignation of Michael Downie as Director	For	For
4.b	Ratify Cooptation of Bruno Durieux as Director	For	For
4.c	Re-Elect Bruno Durieux, Juan Clarke, Iain McGowan, Jacques Elvinger, Godfrey Abel and Jean Philippe Claessens as Directors	For	For
4.d	Approve Non-Renewal of Mandate of PricewaterhouseCoopers as Auditor	For	For
4.e	Appoint Deloitte as Auditor	For	For
5	Approve Discharge of Directors	For	For
6	Approve Remuneration of Directors Juan Clarke, Jacques Elvinger, Jean Philippe Claessens and Godfrey Abel	For	For
7	Transact Other Business (Voting)	For	Against

Blended Rationale: Other business not disclosed.

Universe, The CMI Global Network Fund UK Equity Index Tracking

Meeting Date: 03/31/2022

Country: Luxembourg

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4.a	Approve Resignation of Michael Downie as Director	For	For
4.b	Ratify Cooptation of Bruno Durieux as Director	For	For
4.c	Re-Elect Bruno Durieux, Juan Clarke, Iain McGowan, Jacques Elvinger, Godfrey Abel and Jean Philippe Claessens as Directors	For	For
4.d	Approve Non-Renewal of Mandate of PricewaterhouseCoopers as Auditor	For	For
4.e	Appoint Deloitte as Auditor	For	For

Universe, The CMI Global Network Fund UK Equity Index Tracking

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Discharge of Directors	For	For
6	Approve Remuneration of Directors Juan Clarke, Jacques Elvinger, Jean Philippe Claessens and Godfrey Abel	For	For
7	Transact Other Business (Voting)	For	Against
Blended Rationale: Other business not disclosed.			

Wemade Co., Ltd.

Meeting Date: 03/31/2022Country: South KoreaTicker: 112040

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	For	For
2	Amend Articles of Incorporation	For	Against
Blended Rationale: Excessive dilution.			
3	Approve Terms of Retirement Pay	For	For
4	Elect Han Seung-su as Outside Director	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against
Blended Rationale: Lack of justification for proposed increase.			
6	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	Against
Blended Rationale: Lack of justification for proposed increase.			

Trusco Nakayama Corp.

Meeting Date: 03/18/2022Country: JapanTicker: 9830

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nakayama, Tetsuya	For	For
1.2	Elect Director Nakai, Kazuo	For	For
1.3	Elect Director Kazumi, Atsushi	For	For
1.4	Elect Director Naoyoshi, Hideki	For	For
1.5	Elect Director Saito, Kenichi	For	For

Trusco Nakayama Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Hagihara, Kuniaki	For	For
1.7	Elect Director Suzuki, Takako	For	For
2.1	Appoint Statutory Auditor Takada, Akira	For	Against
2.2	Appoint Statutory Auditor Imagawa, Hiroaki	For	Against
3	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For

GMO GlobalSign Holdings KK

Meeting Date: 03/19/2022

Country: Japan

Ticker: 3788

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 33.64	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	For
3.1	Elect Director Aoyama, Mitsuru	For	For
3.2	Elect Director Kumagai, Masatoshi	For	For
3.3	Elect Director Chujo, Ichiro	For	For
3.4	Elect Director Kanno, Michiari	For	For
3.5	Elect Director Yasuda, Masashi	For	For
4.1	Elect Director and Audit Committee Member Nakajima, Akihiko	For	For
4.2	Elect Director and Audit Committee Member Mizukami, Hiroshi	For	For
4.3	Elect Director and Audit Committee Member Okada, Masahito	For	For
5	Appoint Ernst & Young ShinNihon LLC as New External Audit Firm	For	For

Bridgestone Corp.

Meeting Date: 03/23/2022

Country: Japan

Ticker: 5108

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 85	For	For

Bridgestone Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Ishibashi, Shuichi	For	For
3.2	Elect Director Higashi, Masahiro	For	For
3.3	Elect Director Scott Trevor Davis	For	For
3.4	Elect Director Okina, Yuri	For	For
3.5	Elect Director Masuda, Kenichi	For	For
3.6	Elect Director Yamamoto, Kenzo	For	For
3.7	Elect Director Terui, Keiko	For	For
3.8	Elect Director Sasa, Seiichi	For	For
3.9	Elect Director Shiba, Yojiro	For	For
<i>Blended Rationale: We have confirmed there is no concern in terms of independence.</i>			
3.10	Elect Director Suzuki, Yoko	For	For
3.11	Elect Director Hara, Hideo	For	For
3.12	Elect Director Yoshimi, Tsuyoshi	For	For

Ceres, Inc. (Japan)

Meeting Date: 03/23/2022Country: JapanTicker: 3696

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Takagi, Satoshi	For	For
3.2	Elect Director Nozaki, Tetsuya	For	For
3.3	Elect Director Kobayashi, Yasuhiro	For	For
3.4	Elect Director Shiga, Yusuke	For	For
3.5	Elect Director Yoshida, Norimitsu	For	For
3.6	Elect Director Tada, Hitoshi	For	For
4	Elect Director and Audit Committee Member Kogayu, Junko	For	For
5	Elect Alternate Director and Audit Committee Member Suzuki, Ryota	For	Against

Information Services International-Dentsu Ltd.

Meeting Date: 03/23/2022

Country: Japan

Ticker: 4812

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Nawa, Ryoichi	For	For
3.2	Elect Director Kobayashi, Akira	For	For
3.3	Elect Director Ichijo, Kazuo	For	For
3.4	Elect Director Murayama, Yukari	For	For
3.5	Elect Director Takaoka, Mio	For	For
3.6	Elect Director Sano, Takeshi	For	For
4	Appoint Alternate Statutory Auditor Tanaka, Koichiro	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For

Mec Co., Ltd.

Meeting Date: 03/23/2022

Country: Japan

Ticker: 4971

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors	For	For
2.1	Elect Director Maeda, Kazuo	For	For
2.2	Elect Director Nakagawa, Toshiko	For	For
2.3	Elect Director Sumitomo, Sadamitsu	For	For
2.4	Elect Director Hojo, Toshihiko	For	For
3.1	Elect Director and Audit Committee Member Takao, Mitsutoshi	For	For
3.2	Elect Director and Audit Committee Member Hashimoto, Kaoru	For	For
3.3	Elect Director and Audit Committee Member Hayashi, Mitsuo	For	For
4	Elect Alternate Director and Audit Committee Member Okuda, Takao	For	For

Mec Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Two Types of Trust-Type Equity Compensation Plans	For	For

Yamaha Motor Co., Ltd.

Meeting Date: 03/23/2022

Country: Japan

Ticker: 7272

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Watanabe, Katsuaki	For	For
3.2	Elect Director Hidaka, Yoshihiro	For	For
3.3	Elect Director Maruyama, Heiji	For	For
3.4	Elect Director Matsuyama, Satohiko	For	For
3.5	Elect Director Shitara, Motofumi	For	For
3.6	Elect Director Nakata, Takuya	For	For
3.7	Elect Director Kamigama, Takehiro	For	For
3.8	Elect Director Tashiro, Yuko	For	For
3.9	Elect Director Ohashi, Tetsuji	For	For
3.10	Elect Director Jin Song Montesano	For	For
4	Appoint Alternate Statutory Auditor Fujita, Ko	For	For
5	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For
6	Approve Performance Share Plan	For	For

Japan Hospice Holdings, Inc.

Meeting Date: 03/24/2022

Country: Japan

Ticker: 7061

Meeting Type: Annual

Japan Hospice Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Takahashi, Tadashi	For	For
2.2	Elect Director Kato, Shinichiro	For	For
2.3	Elect Director Arakawa, Satoru	For	For
2.4	Elect Director Tamura, Keiko	For	For
3.1	Appoint Statutory Auditor Hayashi, Takafumi	For	For
3.2	Appoint Statutory Auditor Kato, Yumi	For	For

Nabtesco Corp.

Meeting Date: 03/24/2022

Country: Japan

Ticker: 6268

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 39	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Teramoto, Katsuhiro	For	For
3.2	Elect Director Kimura, Kazumasa	For	For
3.3	Elect Director Kitamura, Akiyoshi	For	For
3.4	Elect Director Habe, Atsushi	For	For
3.5	Elect Director Fujiwara, Toshiya	For	For
3.6	Elect Director Uchida, Norio	For	Against
<i>Blended Rationale: This is interlocked with Topcom.</i>			
3.7	Elect Director Iizuka, Mari	For	For
3.8	Elect Director Mizukoshi, Naoko	For	For
3.9	Elect Director Hidaka, Naoki	For	For
3.10	Elect Director Takahata, Toshiya	For	For

Peptidream Inc.

Meeting Date: 03/24/2022

Country: Japan

Ticker: 4587

Meeting Type: Annual

Peptidream Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Clarify Director Authority on Board Meetings	For	For
2.1	Elect Director Patrick C. Reid	For	For
2.2	Elect Director Masuya, Keiichi	For	For
2.3	Elect Director Kaneshiro, Kiyofumi	For	For

WealthNavi, Inc.

Meeting Date: 03/24/2022 **Country:** Japan **Ticker:** 7342
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Amend Provisions on Number of Directors	For	For
2.1	Elect Director Shibayama, Kazuhisa	For	For
2.2	Elect Director Hirose, Gaku	For	For
2.3	Elect Director Togo, Sumito	For	For
2.4	Elect Director Ogawa, Maki	For	For
3.1	Elect Director and Audit Committee Member Enomoto, Akira	For	Against
3.2	Elect Director and Audit Committee Member Matsuno, Eriko	For	For
3.3	Elect Director and Audit Committee Member Fujimoto, Sachihiko	For	For
4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
5	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
6	Approve Restricted Stock Plan	For	For

Digital Holdings, Inc.

Meeting Date: 03/25/2022 **Country:** Japan **Ticker:** 2389
Meeting Type: Annual

Digital Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	For
<i>Blended Rationale: We admit merits of virtual-only shareholder meeting although there is some concerns.</i>			
2.1	Elect Director Hachimine, Noboru	For	For
2.2	Elect Director Nochi, Atsushi	For	For
2.3	Elect Director Kanazawa, Daisuke	For	For
2.4	Elect Director Mizutani, Tomoyuki	For	For
2.5	Elect Director Yanagisawa, Koji	For	For
2.6	Elect Director Ogino, Yasuhiro	For	For
2.7	Elect Director Tokioka, Mariko	For	For
3.1	Elect Director and Audit Committee Member Okabe, Yuki	For	For
3.2	Elect Director and Audit Committee Member Shinomiya, Fumiyuki	For	Against
3.3	Elect Director and Audit Committee Member Yamamoto, Masahiro	For	For
3.4	Elect Director and Audit Committee Member Kagizaki, Ryoichi	For	For

NEXON Co., Ltd.

Meeting Date: 03/25/2022 **Country:** Japan **Ticker:** 3659
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Owen Mahoney	For	For
2.2	Elect Director Uemura, Shiro	For	For
2.3	Elect Director Patrick Soderlund	For	For
2.4	Elect Director Kevin Mayer	For	Against
3.1	Elect Director and Audit Committee Member Alexander Iosilevich	For	Against
3.2	Elect Director and Audit Committee Member Honda, Satoshi	For	For
3.3	Elect Director and Audit Committee Member Kuniya, Shiro	For	For

NEXON Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Stock Option Plan	For	For

Nippon Aqua Co., Ltd.

Meeting Date: 03/25/2022	Country: Japan	Ticker: 1429
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Nakamura, Fumitaka	For	For
3.2	Elect Director Murakami, Yuka	For	For
3.3	Elect Director Nagata, Kazuhisa	For	For
3.4	Elect Director Tsuchiya, Tadahiko	For	For
3.5	Elect Director Matsuda, Yuki	For	For
3.6	Elect Director Higuchi, Naofumi	For	For

Nippon Ceramic Co., Ltd.

Meeting Date: 03/25/2022	Country: Japan	Ticker: 6929
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Taniguchi, Shinichi	For	For
2.2	Elect Director Fujiwara, Eiki	For	For
2.3	Elect Director Kawasaki, Haruko	For	For
3.1	Elect Director and Audit Committee Member Ichikawa, Kazuhito	For	For
3.2	Elect Director and Audit Committee Member Tamura, Yasuaki	For	For
3.3	Elect Director and Audit Committee Member Seko, Tomoaki	For	For
3.4	Elect Director and Audit Committee Member Ikehara, Koichi	For	For

UZABASE, Inc.

Meeting Date: 03/25/2022

Country: Japan

Ticker: 3966

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Location of Head Office - Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Inagaki, Yusuke	For	For
2.2	Elect Director Sakuma, Taira	For	For
2.3	Elect Director Matsui, Shinobu	For	For
2.4	Elect Director Umeda, Yusuke	For	For
2.5	Elect Director Hirano, Masao	For	For
2.6	Elect Director Igawa, Saki	For	For
3	Elect Director and Audit Committee Member Asako, Shintaro	For	For
4	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
5	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
6	Approve Equity Compensation Plan	For	Against
7	Approve Equity Compensation Plan	For	Against
8	Approve Stock Option Plan	For	Against
9	Approve Stock Option Plan	For	Against

Chugai Pharmaceutical Co., Ltd.

Meeting Date: 03/29/2022

Country: Japan

Ticker: 4519

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 46	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Okuda, Osamu	For	For
3.2	Elect Director Yamada, Hisafumi	For	For
3.3	Elect Director Itagaki, Toshiaki	For	For
3.4	Elect Director Momoi, Mariko	For	For

OPTORUN Co., Ltd.

Meeting Date: 03/29/2022

Country: Japan

Ticker: 6235

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Clarify Director Authority on Board Meetings	For	For
3.1	Elect Director Hayashi, Ihei	For	For
3.2	Elect Director Bin Fan	For	For
3.3	Elect Director Yamada, Mitsuo	For	For
3.4	Elect Director Min Rin	For	For
3.5	Elect Director Higuchi, Takeshi	For	For
3.6	Elect Director Yamazaki, Naoko	For	For
3.7	Elect Director Takiguchi, Tadashi	For	For

OTSUKA CORP.

Meeting Date: 03/29/2022

Country: Japan

Ticker: 4768

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 120	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3	Approve Bonus Related to Retirement Bonus System Abolition	For	For

Sumitomo Forestry Co., Ltd.

Meeting Date: 03/29/2022

Country: Japan

Ticker: 1911

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For

Sumitomo Forestry Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Ichikawa, Akira	For	For
3.2	Elect Director Mitsuyoshi, Toshiro	For	For
3.3	Elect Director Sato, Tatsuru	For	For
3.4	Elect Director Kawata, Tatsumi	For	For
3.5	Elect Director Kawamura, Atsushi	For	For
3.6	Elect Director Takahashi, Ikuro	For	For
3.7	Elect Director Hirakawa, Junko	For	For
3.8	Elect Director Yamashita, Izumi	For	For
3.9	Elect Director Kurihara, Mitsue	For	For
4.1	Appoint Statutory Auditor Tetsu, Yoshimasa	For	For
Blended Rationale: 10 yeas have passes after departure of Shin-Nihon.			
4.2	Appoint Statutory Auditor Matsuo, Makoto	For	For
5	Approve Annual Bonus	For	For
6	Approve Compensation Ceiling for Directors	For	For
7	Approve Restricted Stock Plan	For	For

Trend Micro, Inc.

Meeting Date: 03/29/2022

Country: Japan

Ticker: 4704

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 195	For	For
2.1	Elect Director Chang Ming-Jang	For	For
2.2	Elect Director Eva Chen	For	For
2.3	Elect Director Mahendra Negi	For	For
2.4	Elect Director Omikawa, Akihiko	For	For
2.5	Elect Director Nonaka, Ikujiro	For	For
2.6	Elect Director Koga, Tetsuo	For	For
3	Amend Articles to Allow Virtual Only Shareholder Meetings	For	For
4	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For

Trend Micro, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Compensation Ceiling for Statutory Auditors	For	For
<i>Blended Rationale: We admit merits of virtual-only shareholder meetings, although there is some concern.</i>			

Nakanishi Inc.

Meeting Date: 03/30/2022 **Country:** Japan **Ticker:** 7716
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Nakanishi, Eiichi	For	For
3.2	Elect Director Nakanishi, Kensuke	For	For
3.3	Elect Director Suzuki, Masataka	For	For
3.4	Elect Director Nonagase, Yuji	For	For
3.5	Elect Director Araki, Yukiko	For	For
4	Appoint Statutory Auditor Sawada, Yuji	For	For

Renesas Electronics Corp.

Meeting Date: 03/30/2022 **Country:** Japan **Ticker:** 6723
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Allow Virtual Only Shareholder Meetings	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Shibata, Hidetoshi	For	For
3.2	Elect Director Iwasaki, Jiro	For	For
3.3	Elect Director Selena Loh Lacroix	For	For
3.4	Elect Director Arunjai Mittal	For	For
3.5	Elect Director Yamamoto, Noboru	For	For

Renesas Electronics Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Appoint Statutory Auditor Yamazaki, Kazuyoshi	For	For
4.2	Appoint Statutory Auditor Miyama, Miya	For	For

SoldOut, Inc.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 6553
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Ogiwara, Takeshi	For	For
2.2	Elect Director Aranami, Osamu	For	For
2.3	Elect Director Handa, Haruhiko	For	For
2.4	Elect Director Tanaka, Hiroshi	For	For
2.5	Elect Director Watanabe, Chika	For	For
2.6	Elect Director Hamabe, Makiko	For	For

Tachikawa Corp.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 7989
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Tanaka, Hisaaki	For	Against
Blended Rationale: Only one external director, but the company propose two internal directors, leading to increase of total directors			
2.2	Elect Director Sato, Hiroshi	For	Against
Blended Rationale: Only one external director, but the company propose two internal directors, leading to increase of total directors			
3	Appoint Statutory Auditor Kurihara, Hitoshi	For	For
4	Approve Director and Statutory Auditor Retirement Bonus	For	For

Tsukada Global Holdings, Inc.

Meeting Date: 03/30/2022	Country: Japan	Ticker: 2418
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
2.1	Elect Director Tsukada, Masayuki	For	For
2.2	Elect Director Tsukada, Keiko	For	For
2.3	Elect Director Tsukada, Kento	For	For
2.4	Elect Director Nishibori, Takashi	For	For
2.5	Elect Director Terachi, Takashi	For	For
2.6	Elect Director Nishitani, Hideto	For	For
3	Approve Director Retirement Bonus	For	For