

Schroder International Selection Fund (SISF) - Emerging Europe

June 2022

The Fund re-opening in brief, how will it work?

Schroder International Selection Fund Emerging Europe (the Fund) will re-open on 18 July 2022. Here is a quick guide to the new structure of the Fund. You can find full details on the new structure in the letter sent to all shareholders; please use this guide alongside the letter.

Original structure of the Fund

SISF - Emerging Europe
(Including both Russian and non-Russian assets)
Fund suspended at 13.00 CET on 25 February 2022

New structure of the Fund

Existing share classes (excluding Russian assets)

Shareholders retain the same number of shares in the existing share classes as they held on 25 February 2022

Investment objective & policy - no change

Target benchmark - no change, MSCI has removed Russia from the MSCI Emerging Markets Europe 10/40 (Net TR) Index

Daily NAV publication restored, based on market pricing

Normal daily fund dealing activities restored

Annual Management Charge - continues as normal

New share classes (Russian assets only)

Two new share classes issued (one for institutional investors and one for non-institutional investors)

Pro-rated share entitlement based on holding on 25 February 2022

Both new share classes valued at very close to zero until such time as the Russian assets recover value

NAV available for information only on Schroders website

Closed for subscriptions and redemptions

Annual Management Charge - none applied

The aims of this new structure are:



to allow investors to perform normal dealing activities in the existing share classes of the Fund



to allow the Fund to continue investing in line with its investment objective & policy



to retain existing shareholders' interests (through the new share classes) in the Russian assets should their value return in the future

Shares in the new share classes (Russian assets only) will be allocated to shareholders on 18 July 2022 without any further action being required on your part.

Future decisions on how and when to return to shareholders any value in the new share classes, will be taken based on prevailing market conditions and in the best interest of all shareholders.

We will keep shareholders informed of any material developments. You can find further information on the Fund on our website:

<https://www.schroders.com/en/lu/private-investor/fund-centre/fund-notifications/schroder-isf/>

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