

Schroder International Selection Fund
Société d'Investissement à Capital Variable
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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

12 November 2019

Dear Shareholder,

Schroder International Selection Fund – China Opportunities
Schroder International Selection Fund – Emerging Asia
Schroder International Selection Fund – Greater China

Investment via the Renminbi Qualified Investor ("RQFII") Scheme

The board of directors of Schroder International Selection Fund (the "Company") are writing to advise you of a change to the investment policy of the funds listed above during the March 2019 prospectus update.

The investment policy of each fund was changed to clarify that they can invest in China A-Shares through the Renminbi Qualified Investor (RQFII) Scheme. For the avoidance of doubt, there will be no change to the funds' exposure to China A-Shares, which is less than 30% of their respective assets.

All other key features of the funds and their risk profiles will remain the same. There will be no change in the Funds' investment style or investment philosophy following this change.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Europe) S.A., the Company's management company.

If you have any questions or would like more information, please contact your usual professional advisor or Schroder Investment Management (Hong Kong) Limited at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Chris Burkhardt
Authorised Signatory



Nirosha Jayawardana
Authorised Signatory