

**15 December 2022**

Dear Shareholder,

**Schroder Asian Investment Grade Credit (the "Fund") – Re-designation of units**

We, as manager of the Fund, would like to inform you that with effect from 23 December 2022, your existing holdings in the Fund, namely, "Class A" units, will be re-designated as "**Class SGD A Distribution**" units, "Class I" units will be re-designated as "**Class SGD I Accumulation**" units and "RMB Hedged Class" will be re-designated as "**Class RMB Hedged A Distribution**". This is due to the establishment of a new share class within the Fund and for greater consistency in share class designation.

**This re-designation of units is not a significant change.** There will be no change in the number of units held by you in the Fund. All features of the Fund in relation to your existing holdings will remain the same.

**This letter is for your information only and requires no action on your part.** Should you have any queries on the above, please do not hesitate to contact our customer help line at +65 6534 4288.

Yours sincerely

Schroder Investment Management (Singapore) Ltd

This is a computer-generated letter and requires no signature.

**Appendix**Current share class designation

<b>Share class</b>	<b>Currency</b>	<b>ISIN code</b>
Schroder Asian Investment Grade Credit Class A	SGD	SG9999003446
Schroder Asian Investment Grade Credit Class I	SGD	SG9999010946
Schroder Asian Investment Grade Credit RMB Hedged Class	RMB	SG9999009716

New share class designation

<b>Share class</b>	<b>Currency</b>	<b>ISIN code</b>
Schroder Asian Investment Grade Credit <u>Class SGD A Distribution</u>	SGD	SG9999003446
Schroder Asian Investment Grade Credit <u>Class SGD I Accumulation</u>	SGD	SG9999010946
Schroder Asian Investment Grade Credit <u>Class RMB Hedged A Distribution</u>	RMB	SG9999009716