

7 January 2022

Dear Shareholder,

Schroder International Selection Fund (the "Company") – EURO Equity (the "Fund")

We are writing to inform you that on 10 February 2022 (the "Effective Date") the charge payable to Schroder Investment Management (Europe) S.A. as the Management Company¹ in respect of share class C Accumulation USD (the "Share Class") of the Fund will be corrected to 0.20% per annum from the current 0.02% per annum.

Background and rationale

The Share Class was launched on 15 October 2020. Due to an administrative mistake the Management Company charge has been wrongly charged at 0.02% per annum, instead of 0.20%. This charge will change to the correct level on the Effective Date.

All other key features of the Fund, including the risk and return profile and fees, will remain the same. The ISIN code for the Share Class impacted by the change is listed in the appendix of this letter.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following this correction, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the change becomes effective you may do so at any time up to and including deal cut-off on 9 February 2022. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

We advise shareholders to read the Fund's key investor information document (the KIID) for the relevant Share Class and the Company's Prospectus, which are available at www.schroders.lu.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

¹ The Management Company charge is not to be confused with the Annual Management Charge, which is the remuneration to the Investment Managers. The former is the customary charges that the Management Company is entitled to receive for its services according to the Prospectus.

www.schroders.com

R.C.S. Luxembourg – B. 8202

For your security telephone conversations may be recorded

The Board of Directors

Appendix

ISIN code of the Share Class impacted by this change:

Share Class	Share Class Currency	ISIN Code
C Accumulation	USD	LU2229748442