

Schroder Investment Management (Europe) S.A.

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26 August 2022

Dear Sir/Madam

Please read: Important update following Changes to your Transfer Agency standing settlement instructions effective 22 August 2022

Following our communication to you on 22 September 2021, 22 July 2022 & 12 August 2022 respectively, your standing settlement instructions should be updated to the new HSBC settlement instructions in case of subscriptions or if you are topping up the existing allocations to any of the Funds listed below.

Schroder Alternative Solutions (SAS)
Schroder International Selection Fund (SISF)
Schroder Selection Fund (SSF)
Schroder Special Situations Fund (SSSF)
Schroder Matching Plus (SMP)
Schroder Investment Fund (SIF)
Schroder GAIA
Schroder GAIA II

Please note that from 31 August 2022, any settlements made into the old Bank of America accounts will no longer be processed and will be returned to remitter. We therefore ask you to urgently update your Standing Settlement Instructions with those enclosed to avoid the risk of your payments getting rejected.

Our commitment has been to ensure this transition has been as smooth as possible for our clients and we hope this has been your experience to date. This change in activity will not affect the investment management of the funds, their fee structure or your ownership of units/shares.

If you have any questions or would like more information, please refer to our FAQ at

<https://www.schroders.com/en/lu/private-investor/fund-centre/fund-notifications>

For further information regarding the impact of this bank account change, please contact HSBC at **+352 40 46 46 500 / SchrodersEnquiries@HSBC.com** or your local sales office contact.

Yours faithfully,

The Board of Directors