

Schroder Japan Trust plc
Unaudited portfolio holdings at 30th April 2024

The investments listed below have been valued on a fair value basis using closing bid prices.

Investment	SEDOL	ISIN	Nominal holding	Market value £
Aica Kogyo JPY50	6010047	JP3100800006	251,400.00	4,639,002.89
Amada JPY50	6022105	JP3122800000	696,900.00	6,104,452.96
Asahi Glass JPY50	6055208	JP3112000009	206,200.00	6,101,929.67
Asahi Group Holdings Ltd NPV	6054409	JP3116000005	324,000.00	8,864,410.05
Bridgestone NPV	6132101	JP3830800003	146,800.00	5,194,948.14
Daiei Kankyo Co Ltd NPV	BLGVJD9	JP3480470008	277,300.00	3,715,260.69
Disco Corporation JPY50	6270948	JP3548600000	29,200.00	6,760,419.22
Doshisha Co NPV	6235992	JP3638000004	300,400.00	3,315,848.54
FP Corp NPV	6329947	JP3167000003	277,500.00	3,572,884.28
Fujikura JPY50	6356707	JP3811000003	555,600.00	7,666,673.00
Fujimori Kogyo Company Limited NPV	6355180	JP3821000001	55,800.00	1,210,614.34
Fukushima Industries NPV	6355210	JP3805150004	144,900.00	4,625,455.71
Hitachi JPY50	6429104	JP3788600009	226,100.00	16,741,383.68
Hosokawa Micron NPV	6439879	JP3846000002	225,500.00	5,058,296.83
Ibiden JPY50	6456102	JP3148800000	119,100.00	3,679,175.96
INFRONEER Holdings Inc NPV	BLGYFQ3	JP3153850007	930,900.00	6,599,863.17
INTEGRAL CORP NPV	BPG7MF8	JP3152910000	111,400.00	1,831,747.88
Japan Post Holdings Co Ltd NPV	BYT8143	JP3752900005	827,100.00	6,334,068.51
Kohoku Kogyo Co Ltd NPV	BN33L70	JP3302100007	368,700.00	3,839,600.06
Kokusai Electric Corp NPV	BNGHNG2	JP3293330001	89,900.00	1,939,028.16
Kyoritsu Maintenance NPV	6489603	JP3253900009	261,800.00	4,476,165.64
LY Corp NPV	6084848	JP3933800009	2,368,300.00	4,599,712.34
Megachips JPY50	6123923	JP3920860008	72,800.00	1,361,458.37
Mimasu Semicon Industries JPY50	6594604	JP3907200004	251,500.00	4,697,008.04
Mitsui & Company JPY50	6597302	JP3893600001	241,100.00	9,318,792.50
Mitsui Chemicals JPY50	6597368	JP3888300005	281,700.00	6,416,160.08
Mitsui Fudosan JPY50	6597603	JP3893200000	977,600.00	7,987,715.06
Miura Co NPV	6597777	JP3880800002	301,900.00	3,821,924.62
NEC System Intg &Con JPY50	6619422	JP3733800001	458,800.00	6,093,441.24
Nichias NPV	6641146	JP3660400007	181,200.00	3,986,417.59
Nichirei JPY50	6640864	JP3665200006	237,600.00	4,759,365.50
Nihon Kohden NPV	6639970	JP3706800004	256,300.00	5,585,295.33
Nippon Densetsu Kogyo NPV	6640325	JP3736200001	407,000.00	4,461,528.34
Nippon Gas Co Ltd NPV	6640068	JP3695600001	309,200.00	4,017,905.90
Nippon Soda NPV	6640585	JP3726200003	199,800.00	5,860,825.86
Nippon Steel Corp Ord NPV	6642569	JP3381000003	327,500.00	5,875,383.48
Nippon Tel & Tel JPY50000	6641373	JP3735400008	11,829,900.00	10,248,258.94
Niterra Co Ltd JPY50	6619604	JP3738600000	319,900.00	8,395,069.07
NOF NPV	6640488	JP3753400005	191,700.00	2,063,470.56
Nomura Research Institute NPV	6390921	JP3762800005	210,400.00	4,090,659.99
Orix JPY50	6661144	JP3200450009	678,300.00	11,156,715.12
Otsuka NPV	6267058	JP3188200004	311,300.00	4,971,773.77
Paltac Corporation NPV	B61BG94	JP3782200004	52,900.00	1,276,829.81
Park24 Co Ltd NPV	6667733	JP3780100008	248,100.00	2,140,480.03
Recruit Holdings Co Ltd NPV	BQRRZ00	JP3970300004	195,200.00	6,825,500.94
Rheon Automatic Machinery Company NPV	6732619	JP3979400003	451,600.00	3,435,508.77
Ricoh Co Ltd JPY50	6738220	JP3973400009	936,300.00	6,490,844.70
Rohm JPY50	6747204	JP3982800009	479,100.00	5,578,914.79
Roland JPY50	6747516	JP3983400007	32,600.00	699,831.46
Sanki Engineering NPV	6774826	JP3325600009	480,500.00	5,403,792.24
Sankyu Inc NPV	6775380	JP3326000001	109,300.00	3,029,199.20
Seven and I Holdings Co Ltd NPV	B0FS5D6	JP3422950000	410,100.00	4,240,556.78
SMC JPY50	6763965	JP3162600005	9,700.00	4,100,153.27
Sumitomo Mitsui Financial NPV	6563024	JP3890350006	392,500.00	17,863,672.83
Suzuki Motor JPY50	6865504	JP3397200001	312,000.00	2,909,493.81
T&D Holdings NPV	6744294	JP3539220008	623,300.00	8,137,443.87
Takeda Pharmaceutical Company NPV	6870445	JP3463000004	402,700.00	8,467,048.71
Tazmo Co Ltd NPV	B01GKS4	JP3468000009	243,600.00	4,685,457.35
TDK JPY50	6869302	JP3538800008	79,400.00	2,852,514.83
Teikoku Piston Ring Company NPV	6880927	JP3542400001	328,900.00	3,890,824.51
Tokio Marine Holdings NPV	6513126	JP3910660004	444,000.00	11,214,659.87
Toyota Industries Corp JPY50	6900546	JP3634600005	68,600.00	5,222,168.37
Toyota Motor JPY50	6900643	JP3633400001	1,102,900.00	20,329,068.16
Trusco Nakayama Corp NPV	6620888	JP3635500006	332,000.00	4,379,049.54
WingArc1st Inc NPV	BHHDV30	JP3154360006	231,500.00	3,148,627.50
YAMAHA MOTOR	6985264	JP3942800008	545,100.00	4,074,876.25
Total market value of investments				372,436,628.67

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