

<b>SCHRODER MUTUAL FUNDS DECEMBER 2014 DISTRIBUTION</b>
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**RECORD, EX-, and PAYABLE DATES**

- Record Date: Monday, 12/29/2014
- Ex-, Payable and Reinvest Date: Tuesday, 12/30/2014

**Monthly Dividends**

The following Funds declare dividends from net investment income and distribute these dividends monthly:

<b>Fund Name</b>	<b>Share Class</b>	<b>TICKER</b>	<b>CUSIP</b>	<b>Net Invest. Income</b>	<b>ST Cap Gains</b>	<b>LT Cap Gains</b>	<b>Total</b>
Schroder Broad Tax-Aware Value Bond Fund	Investor	STWTX	80809R402	0.0322	--	--	0.0322

<b>Fund Name</b>	<b>Share Class</b>	<b>TICKER</b>	<b>CUSIP</b>	<b>Net Invest. Income</b>	<b>ST Cap Gains</b>	<b>LT Cap Gains</b>	<b>Total</b>
Schroder Long Duration Investment-Grade Bond Fund	Investor	STWLX	80809R303	0.0363	--	--	0.0363

<b>Fund Name</b>	<b>Share Class</b>	<b>TICKER</b>	<b>CUSIP</b>	<b>Net Invest. Income<sup>(a)</sup></b>	<b>ST Cap Gains</b>	<b>LT Cap Gains</b>	<b>Total<sup>(a)</sup></b>
Schroder Emerging Markets Multi-Sector Bond Fund	Investor	SMSNX	80809R808	0.0880	--	--	0.0880
"	Advisor	SMSVX	80809R709	0.0857	--	--	0.0857

<b>Fund Name</b>	<b>Share Class</b>	<b>TICKER</b>	<b>CUSIP</b>	<b>Net Invest. Income<sup>(b)</sup></b>	<b>ST Cap Gains</b>	<b>LT Cap Gains</b>	<b>Total<sup>(b)</sup></b>
Schroder Global Multi-Asset Income Fund	Investor	SGMNX	808090617	0.1747	--	--	0.1747
"	Advisor	SGMVX	808090625	0.1724	--	--	0.1724

<b>Fund Name</b>	<b>Share Class</b>	<b>TICKER</b>	<b>CUSIP</b>	<b>Net Invest. Income<sup>(c)</sup></b>	<b>ST Cap Gains</b>	<b>LT Cap Gains</b>	<b>Total<sup>(c)</sup></b>
Schroder Global Strategic Bond Fund	Investor	SGBNX	808090583	--	--	--	--
"	Advisor	SGBVX	808090591	--	--	--	--
"	R6	SGBJX	808090484	--	--	--	--

## Quarterly Dividends

The following Funds declare dividends from net investment income and distribute these dividends quarterly:

<b>Fund Name</b>	<b>Share Class</b>	<b>TICKER</b>	<b>CUSIP</b>	<b>Net Invest. Income<sup>(d)</sup></b>	<b>ST Cap Gains</b>	<b>LT Cap Gains</b>	<b>Total<sup>(d)</sup></b>
Schroder Emerging Markets Multi-Cap Equity Fund	Investor	SMENX	80809R600	0.0636	--	--	0.0636
"	Advisor	SMEVX	80809R501	0.0567	--	--	0.0567

<b>Fund Name</b>	<b>Share Class</b>	<b>TICKER</b>	<b>CUSIP</b>	<b>Net Invest. Income<sup>(e)</sup></b>	<b>ST Cap Gains</b>	<b>LT Cap Gains</b>	<b>Total<sup>(e)</sup></b>
Schroder International Multi-Cap Value Fund	Investor	SIDNX	808090716	0.0769	--	--	0.0769
"	Advisor	SIDVX	808090690	0.0710	--	--	0.0710

- (a) As required by tax rules, the distribution in each share class of the Schroder Emerging Markets Multi-Sector Bond Fund includes foreign currency gains of \$0.0434 per share.
- (b) As required by tax rules, the distribution in each share class of the Schroder Global Multi-Asset Income Fund includes foreign currency gains of \$0.1396 per share.
- (c) The Schroder Global Strategic Bond Fund will not make a distribution this month.
- (d) As required by tax rules, the distribution in each share class of the Schroder Emerging Markets Multi-Cap Equity Fund includes foreign currency gains of \$0.0262 per share.
- (e) As required by tax rules, the distribution in each share class of the Schroder International Multi-Cap Value Fund includes foreign currency gains of \$0.0395 per share.

Questions: Please call Schroder Funds at (800) 464-3108