

Investor Report - Reportable income under transparent reporting for UK Individual Investors

Fund **Schroder Investment Fund**
 Sub-fund **Core Insurance Linked Securities**
 Period start date **02 October 2022**
 Period end date **01 October 2023**

As you may be aware, UK residents who are within the charge to UK Income Tax and participants of the above fund, are required to report their share of taxable income to HMRC when completing their tax return.

For UK tax purposes, it should be regarded as transparent for income purposes (see IFM12252). Broadly, this means that for tax purposes a UK resident investor should be regarded as having received a share of the underlying income, rather than looking at the distributions received from the Fund. As a result, the Bond Fund rules do not apply.

To this end, we enclose a detailed breakdown of the income and gains earned by the fund during the period for each applicant unit class of interest. The report below represents "sufficient information" for the purposes of both the UK reporting fund regime and the UK tax transparency regime.

Please note that the information is prepared on an income tax basis, provided to all participants and does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.

Average number of units in issue during the period

Unit class	1,122,534 I Acc S0181-0001 LU0954709472 USD	13,648 K Acc S0181-0002 LU0954711619 USD	670,269 M Acc S0181-0010 LU1687711264 USD	45,011 S Acc S0181-0023 LU2407910723 USD
HMRC reference				
ISIN				
Sub-fund currency				
	Total	Per Unit	Total	Per Unit

Bonds

Interest income	B+C	7,500,737	6.6820	74,208	5.4375	3,919,719	5.8480	29,794	0.6619
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Other income

Interest earned on collateralised re-insurance contracts	CRC	8,567,955	7.6327	87,732	6.4284	4,488,953	6.6972	315,885	7.0180
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Expenses

Management fees	E	-	-	(24,746)	(1.8132)	(1,046,842)	(1.5618)	-	-
Administration Fees	F	(78,584)	(0.0700)	(809)	(0.0593)	(41,567)	(0.0620)	(1,790)	(0.0398)
Taxe d'abonnement	G	(16,907)	(0.0151)	(177)	(0.0130)	(8,867)	(0.0132)	(760)	(0.0169)
Depositary fees	H	(1,946)	(0.0017)	(14)	(0.0010)	(935)	(0.0014)	(461)	(0.0102)
Operating Expenses	K	(84,456)	(0.0752)	(860)	(0.0630)	(44,654)	(0.0666)	(4,477)	(0.0995)

Notes:

- Note 1: The accounting line entries are on an accruals basis; no information was available to produce them on a receipts basis.
 Note 2: In accordance with Regulation 92D, the Fund remains a Reporting Fund as at the date the report was issued.
 Note 3: During the period, the Fund did not hold investments in underlying funds, as such no adjustments were required under regulation 89C to 89E.
 Note 4: No withholding tax has been suffered by this sub-fund during the period under review.
 Note 5: The per unit amounts reported below are allocated based on the weighted average number of units outstanding during the reporting period