

17 March 2022

Dear Shareholder

SISF Emerging Europe Fund – NAV Suspension

As you were already informed, due to the extreme market volatility and suspension of share trading in Russia and Russian related securities, the calculation of the net asset value (NAV) and the issue, switching and redemption of all share classes in the Schroder International Selection Fund (ISF) Emerging Europe fund (the fund) was suspended with effect from 1 pm CET on 25 February 2022.

During the suspension period, Schroder Investment Management (Europe) S.A. (SIM EU) is making available an unpublished NAV for the fund. This unpublished NAV and certain valuation information with respect to Russian securities held by the fund will be made available on a daily basis for information purposes on our web site subject to the terms set out at the following link:

For professional investor:

<https://www.schroders.com/en/lu/professional-investor/fund-centre/changes-to-funds/unpublished-nav-sisf-emerging-europe/>

For retail investor:

<https://www.schroders.com/en/lu/private-investor/fund-centre/fund-notifications/unpublished-nav-sisf-emerging-europe/>

We continue to monitor the situation closely and will keep you informed in relation to significant further decisions concerning the fund.

Should you have any questions in relation to the above, please contact europaclientservices@schroders.com.

Yours faithfully,

SCHRODER INVESTMENT MANAGEMENT (EUROPE) S.A.

Name: Vanessa Grueneklee

Title: Director / Head of Distribution and Branch Oversight

Date: Mar 17, 2022



Name: Nirosha Jayawardana

Title: Conducting Officer

Date: Mar 17, 2022

